

Las Américas ASPIRA Academy Charter School

Monthly Financial Report



Report Ending Date: March 31, 2025
2025 Fiscal Year: July 1, 2024 to June 30, 2025
Percent of Fiscal Year Complete: 75%

April 16, 2025

326 Ruthar Drive
Newark, DE 19711
(302) 292-1463

**ASPIRA of Delaware Charter Operations Inc.
Board of Directors**

Guillermina Gonzalez, DBA - Board Chairperson

Elizabeth Diaz – Vice Chairperson

Anas Ben Addi - Treasurer

Alberto E. Chávez - Secretary

Munazah Ashraf

Maria Julieta Casanova

Monica Curry, Ed.D.

Carlos Dipres

Keaira Fana-Ruiz

Jeff Lawrence

Ruth Miranda

Robert Redden-Huff

Pedro Viera

**Las Américas ASPIRA Academy Charter School
Citizen Budget Oversight Committee**

Anas Ben Addi – Community Representative - Chairperson

Greg Panchisin – Chief Operating Officer - Vice Chairperson

Jeannie Negron - Teacher Representative

Claire Birney - Parent Representative

Richard Riggs – DDOE Representative (Non-Voting Member)

Margie López Waite – Chief Executive Officer

Kellie Cruz - Director of Finance

Las Américas ASPIRA Academy Charter School
Financial Summary Update - Cash Basis
Nine Months Ended March 31, 2025

I) Budget vs. Actual Comparison @ March 31, 2025 (Summary Level):

A) Revenues - FSF :		Actual @		FY24 Carryover		Total		% of Budget (Target >=75%)*		Difference*		Variance*	
(Reconciled from DGL018 & DGL060)		Full Year Budget	3/31/2025										
State	00231 World Language	\$ -	\$ -	\$ 3,304	\$ -	\$ 3,304				\$ -			
State	00368 College Access	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -			
State	00623 Educ Compensation (6% Supplement)	\$ 54,971	\$ 54,971	\$ -	\$ -	\$ 54,971				\$ (0)			
State	05109 4 Hr Training - Bus Driver Training	\$ 1,800	\$ 1,800	\$ -	\$ -	\$ 1,800		100%		\$ -			
State	05112 Mid Year Unit Count	\$ -	\$ 9,390	\$ -	\$ -	\$ 9,390				\$ 9,390			
State	05117 Athletic Trainer Block	\$ 16,071	\$ 16,071	\$ -	\$ -	\$ 16,071		100%		\$ -			
State	05142 Driver's Ed	\$ 11,457	\$ 11,457	\$ -	\$ -	\$ 11,457		100%		\$ -			
State	05149 Homeless Transportation	\$ 203	\$ -	\$ -	\$ -	\$ -				\$ (203)			
State	05177 Charter Transportation	\$ 1,580,405	\$ 1,580,405	\$ -	\$ -	\$ 1,580,405		100%		\$ -			
State	05193 Standards and Assessments Bus Driver Training	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -			
State	05213 Unit Formula	\$ 14,864,172	\$ 12,803,492	\$ 103,130	\$ -	\$ 12,906,622		101%		\$ 139,320			
State	05235 Technology Block Grant	\$ 34,664	\$ 34,664	\$ -	\$ -	\$ 34,664		100%		\$ -			
State	05244 School Improvement	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -			
State	05289 Ed Sustainment Fund	\$ 259,014	\$ 259,014	\$ -	\$ -	\$ 259,014		100%		\$ -			
State	05297 Education Opportunity Funding	\$ 868,030	\$ 868,030	\$ 31,818	\$ -	\$ 899,848		100%		\$ -			
State	05302 CPR Instruction	\$ 320	\$ 320	\$ -	\$ -	\$ 320				\$ (0)			
State	05310 SSBG Reading	\$ 93,715	\$ 93,715	\$ -	\$ -	\$ 93,715		100%		\$ -			
State	05311 Opportunity Fund - Health & Reading Support	\$ 284,208	\$ 284,208	\$ 87,052	\$ -	\$ 371,260		100%		\$ -			
State	05313 Charter Exclusion - Transferred from 05213	\$ -	\$ 2,200,000	\$ -	\$ -	\$ 2,200,000				\$ -			
State	05314 Dual Enrollment	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -			
State	05316 Critical Needs Scholarship	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -			
State	05317 Child Safety Awareness	\$ 2,888	\$ 2,888	\$ -	\$ -	\$ 2,888		100%		\$ -			
State	05319 Mental Health Services	\$ 76,081	\$ 76,081	\$ -	\$ -	\$ 76,081				\$ -			
State	05323 School Safety & Security Fund	\$ 8,922	\$ 8,922	\$ -	\$ -	\$ 8,922				\$ (70)			
State	05388 Contracted Sub Reimbursement - Parental Leave	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -			
State	05389 Sub Reimbursement - Parental Leave	\$ -	\$ 500	\$ -	\$ -	\$ 500				\$ 500			
State	08914 Opportunity Fund	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -			
State	08915 Opportunity Fund - Health & Reading Support	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -			
State	08922 Equipment	\$ 13,430	\$ 13,430	\$ -	\$ -	\$ 13,430				\$ -			
State	08940 Program Supplement (Filter First)	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -			
State	10171 School Safety and Security	\$ 78,871	\$ 78,871	\$ -	\$ -	\$ 78,871		100%		\$ -			
State	10230 Minor Capital Improvements	\$ -	\$ -	\$ 208,670	\$ -	\$ 208,670				\$ -			
State	10337 Enhanced MCI	\$ 122,271	\$ 122,271	\$ 131,439	\$ -	\$ 253,710				\$ -			
State	50022 MCI (Minor Capital Improvements)	\$ 273,141	\$ 273,141	\$ -	\$ -	\$ 273,141				\$ -			
Subtotal State		\$ 18,644,704	\$ 18,793,641	\$ 565,413	\$ -	\$ 19,359,054		101%		\$ 148,937	Favorable		
Local	91050 Tuition Billing	\$ 617,901	\$ 617,901	\$ -	\$ -	\$ 617,901		100%		\$ 0			
Local	91100 Cafeteria	\$ 635,819	\$ 476,892	\$ 126,087	\$ -	\$ 602,979		75%		\$ (158,927)			
Local	91698 Charter Exclusions - Transferred from 98000	\$ -	\$ 32,545	\$ -	\$ -	\$ 32,545				\$ -			\$ 8,925,686.04
Local	98000 District Funding	\$ 8,925,686	\$ 8,893,141	\$ 4,533,001	\$ -	\$ 13,393,598		100%		\$ 0			
Local	98000 Other	\$ 750,921	\$ 603,487	\$ -	\$ -	\$ 603,487		80%		\$ (147,434)			
Local	98041 CSRP	\$ 1,500	\$ -	\$ 2,172	\$ -	\$ 2,172				\$ (1,500)			
Local	98060 Early Childhood	\$ 3,300	\$ 3,131	\$ -	\$ -	\$ 3,131		95%		\$ (169)			
Local	98079 Contingency	\$ -	\$ -	\$ 204,468	\$ -	\$ 204,468				\$ -			
Local	98133 Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -			
Local	98139 Before & After Care	\$ 303,993	\$ 225,493	\$ 84,844	\$ -	\$ 310,337		74%		\$ (78,500)			
Local	98159 Donations	\$ 93,000	\$ 90,526	\$ 89,309	\$ -	\$ 179,835		97%		\$ (2,474)			
Local	98205 Summer Camp	\$ 110,000	\$ 78,539	\$ 131,618	\$ -	\$ 210,157		71%		\$ (31,461)			
Local	98255 Donations II (Capital Campaign)	\$ 570,000	\$ 470,409	\$ 1,415,523	\$ -	\$ 1,885,932		83%		\$ (99,591)			
Local	99126 Local Grants	\$ -	\$ -	\$ 26,654	\$ -	\$ 26,654				\$ -			
Local	99150 CSD Settlement	\$ 239,366	\$ 239,435	\$ -	\$ -	\$ 239,435		100%		\$ 69			
Subtotal Local		\$ 12,251,486	\$ 11,731,499	\$ 6,613,675	\$ -	\$ 18,312,629		96%		\$ (519,987)	Favorable		
Federal	40114 Title II - FY24	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -			
Federal	40114 Title II - FY25	\$ 101,202	\$ 101,202	\$ -	\$ -	\$ 101,202		100%		\$ -			
Federal	40532 Title IV - FY24	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -			
Federal	40532 Title IV - FY25	\$ 47,968	\$ 47,968	\$ -	\$ -	\$ 47,968		100%		\$ -			
Federal	40554 Title I - FY24	\$ -	\$ -	\$ 39,779	\$ -	\$ 39,779				\$ -			
Federal	40554 Title I - FY25	\$ 508,780	\$ 508,780	\$ -	\$ -	\$ 508,780		100%		\$ -			
Federal	40560 Title III ELL - FY23	\$ -	\$ -	\$ 5,235	\$ -	\$ 5,235				\$ -			
Federal	40560 Title III ELL - FY24	\$ -	\$ -	\$ 19,248	\$ -	\$ 19,248				\$ -			
Federal	40560 Title III ELL & Immigrant - FY25	\$ 53,420	\$ 53,420	\$ -	\$ -	\$ 53,420		100%		\$ -			
Federal	40564 IDEA B - FY23	\$ -	\$ -	\$ 9,020	\$ -	\$ 9,020				\$ -			
Federal	40564 IDEA B - FY24	\$ -	\$ -	\$ 132,223	\$ -	\$ 132,223				\$ -			
Federal	40564 IDEA B - FY25	\$ 304,641	\$ 304,641	\$ -	\$ -	\$ 304,641		100%		\$ -			
Federal	40565 IDEA Preschool - FY24	\$ -	\$ -	\$ 1,189	\$ -	\$ 1,189				\$ -			
Federal	40565 IDEA Preschool - FY25	\$ 8,026	\$ 8,026	\$ -	\$ -	\$ 8,026		100%		\$ -			
Federal	40715 ARP - HCY	\$ -	\$ -	\$ 7,457	\$ -	\$ 7,457				\$ -			
Federal	40820 COVID-19 Education Funding - ARP	\$ -	\$ -	\$ 212,899	\$ -	\$ 212,899				\$ -			
Federal	41015 CTE Perkins - FY24	\$ -	\$ -	\$ 26,121	\$ -	\$ 26,121				\$ -			
Federal	41015 CTE Perkins - FY25	\$ 37,916	\$ 37,916	\$ -	\$ -	\$ 37,916		100%		\$ -			
Federal	40554 Targeted Support and Improvement (TSI) Grant	\$ -	\$ -	\$ 28,072	\$ -	\$ 28,072				\$ -			
Subtotal Federal		\$ 1,061,953	\$ 1,061,953	\$ 481,243	\$ -	\$ 1,543,196		100%		\$ -	Favorable		
FSF Revenue		\$ 31,958,143	\$ 31,587,093	\$ 7,660,332	\$ -	\$ 39,214,880		99%		\$ (371,051)	Favorable		
Petty Cash Fund (outside FSF)		\$ 1,200	\$ 2,041	\$ -	\$ -	\$ 2,041		N/A		\$ 841			
Total Revenue		\$ 31,959,343	\$ 31,589,134	\$ 7,660,332	\$ -	\$ 39,216,921		99%		\$ (370,210)	Favorable		

B) Expenses - FSF:	Full Year Budget	Actual @ 3/30/2025	% of Budget (Target <=75%)	Remaining Balance	Variance
(Reconciled from DGL115 & DGL025)					
Salaries (510)	\$ 14,810,340	\$ 10,777,042	73%	\$ 4,033,298	Favorable
Other Employment Costs (520)	\$ 8,253,986	\$ 5,856,085	71%	\$ 2,397,901	Favorable
Travel (540)	\$ 1,760,405	\$ 1,211,114	69%	\$ 549,291	Favorable
Contracted Services (550)	\$ 4,879,324	\$ 3,667,809	75%	\$ 1,211,515	Favorable
Supplies & Materials (560)	\$ 1,744,500	\$ 1,370,119	79%	\$ 374,381	Favorable
Capital Outlay-Equipment (570)	\$ 24,500	\$ 1,197	5%	\$ 23,303	Favorable
Capital Outlay-Property (580)	\$ 1,964,851	\$ 1,962,271	100%	\$ 2,580	Unfavorable ¹
	\$ 33,437,906	\$ 24,845,637	74%	\$ 8,592,269	Favorable

Net FSF Excess or (Deficit) for Year	\$ 14,369,243
Note: YTD Revenue Minus YTD Expenditures	

Contingency Reserve (2%) \$ (551,408)

FSF Cash Balance less required Contingency Reserve \$ 13,817,835

Variance Notes*:

¹ Annual Bond Debt Service paid in July

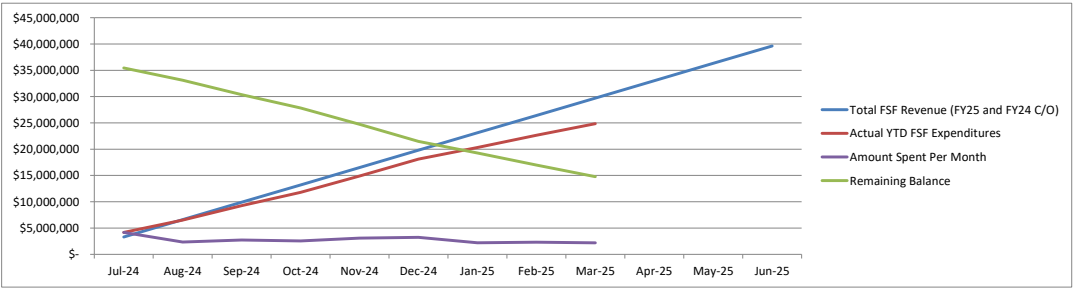
*Variance footnoted if percentage spent is 25 percentage points higher than the percentage of months into the fiscal year

NINE MONTHS = 75%

EXPENDITURE VARIANCE >= 100%

II) YTD Budget vs. Expenditure Trending:

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Average	Median
Total FSF Revenue (FY25 and FY24 C/O)	\$ 3,301,540	\$ 6,603,079	\$ 9,904,619	\$ 13,206,159	\$ 16,507,698	\$ 19,809,238	\$ 23,110,777	\$ 26,412,317	\$ 29,713,857	\$ 33,015,396	\$ 36,316,936	\$ 39,618,476		
Actual YTD FSF Expenditures	\$ 4,174,543	\$ 6,513,237	\$ 9,250,339	\$ 11,798,642	\$ 14,898,061	\$ 18,124,234	\$ 20,328,239	\$ 22,639,035	\$ 24,845,637				\$ 2,760,626	\$ 2,548,303
Amount Spent Per Month	\$ 4,174,543	\$ 2,338,693	\$ 2,737,102	\$ 2,548,303	\$ 3,099,419	\$ 3,226,173	\$ 2,204,005	\$ 2,310,796	\$ 2,206,602					
Remaining Balance	\$ 35,443,932	\$ 33,105,239	\$ 30,368,137	\$ 27,819,834	\$ 24,720,415	\$ 21,494,241	\$ 19,290,236	\$ 16,979,441	\$ 14,772,839					



Projected Ending Balance* = \$ 6,490,959.75

*Does not include encumbrances or petty cash

III) Local Funding Update:

	Number of Students	Budget*	Actual	Difference	% of Enrollment
Appoquinimink	27	\$ 81,093	81,092.96	\$ -	1.84%
Brandywine	19	\$ 99,182	99,181.94	\$ -	1.29%
Caesar Rodney	1	\$ 1,079	1,078.90	\$ -	0.07%
Capital	4	\$ 4,914	4,914.36	\$ -	0.27%
Christina	886	\$ 5,863,203	5,863,202.85	\$ -	60.23%
Colonial	333	\$ 1,709,816	1,709,816.34	\$ -	22.64%
Red Clay	195	\$ 1,159,393	1,159,393.03	\$ -	13.26%
Lake Forest	1	\$ 1,116	1,116.47	\$ -	0.07%
Smyrna	5	\$ 5,889	5,889.19	\$ -	0.34%
	1471	\$ 8,925,686	8,925,686	\$ -	100%

*According to the *Charter School Billing Report* in IMS

Las Américas ASPIRA Academy Charter School
Financial Summary Update - Cash Basis
Nine Months Ended March 31, 2025

IV) Cash Position as of March 31, 2025:

(Reconciled from DGL025, DGL060, & DPO002)

		AMT Received			% Expended &	
		YTD	Expended	Encumbered	Remaining Balance	Encumbered
State	00001 School Consolidation	\$ -	\$ -	\$ -	\$ -	
State	00231 World Language	\$ 3,304	\$ 510	\$ -	\$ 2,794.48	15%
State	00368 College Access	\$ -	\$ -	\$ -	\$ -	
State	00623 Educ Compensation (6% Supplement)	\$ 54,971	\$ 54,971	\$ -	\$ -	100%
State	05109 4 Hr Training - Bus Driver Training	\$ 1,800	\$ 1,800	\$ -	\$ -	100%
State	05109 Mid Year Unit Count	\$ 9,390	\$ -	\$ -	\$ 9,389.97	0%
State	05117 Athletic Trainer Block	\$ 16,071	\$ -	\$ -	\$ 16,071.00	0%
State	05142 Driver's Ed	\$ 11,457	\$ 11,457	\$ -	\$ -	100%
State	05149 Homeless Transportation	\$ -	\$ -	\$ -	\$ -	#DIV/0!
State	05177 Charter Transportation	\$ 1,580,405	\$ 1,099,833	\$ 64,032	\$ 416,540.00	74%
State	05193 Standards and Assessments Bus Driver Training	\$ -	\$ -	\$ -	\$ -	
State	05213 Unit Formula	\$ 12,906,622	\$ 12,427,959	\$ -	\$ 478,663.62	96%
State	05235 Technology Block Grant	\$ 34,664	\$ -	\$ -	\$ 34,664.00	0%
State	05244 School Improvement	\$ -	\$ -	\$ -	\$ -	
State	05289 Ed Sustainment Fund	\$ 259,014	\$ 259,014	\$ -	\$ -	100%
State	05297 Education Opportunity Funding	\$ 899,848	\$ 734,560	\$ -	\$ 165,288.45	82%
State	05302 CPR Instruction	\$ 320	\$ -	\$ -	\$ 319.65	
State	05310 SSBG Reading	\$ 93,715	\$ 93,715	\$ -	\$ -	100%
State	05311 Opportunity Fund - Health & Reading Support	\$ 371,260	\$ 290,234	\$ -	\$ 81,025.55	78%
State	05313 Charter Exclusion - Transferred from 05213	\$ 2,200,000	\$ 2,144,874	\$ -	\$ 55,125.77	97%
State	05314 Dual Enrollment	\$ -	\$ -	\$ -	\$ -	
State	05316 Critical Needs Scholarship	\$ -	\$ -	\$ -	\$ -	
State	05317 Child Safety Awareness	\$ 2,888	\$ 132	\$ -	\$ 2,756.05	5%
State	05319 Mental Health Services	\$ 76,081	\$ 21,035	\$ -	\$ 55,046.00	28%
State	05323 School Safety & Security Fund	\$ 8,922	\$ 8,922	\$ -	\$ -	
State	05388 Contracted Sub Reimbursement - Parental Leave	\$ -	\$ -	\$ -	\$ -	
State	05389 Sub Reimbursement - Parental Leave	\$ 500	\$ -	\$ -	\$ 500.00	0%
State	08914 Opportunity Fund	\$ -	\$ -	\$ -	\$ -	
State	08915 Opportunity Fund - Health & Reading Support	\$ -	\$ -	\$ -	\$ -	
State	08922 Equipment	\$ 13,430	\$ 13,430	\$ -	\$ -	
State	08940 Program Supplement (Filter First)	\$ -	\$ -	\$ -	\$ -	
State	10171 School Safety & Security Fund	\$ 78,871	\$ 8,605	\$ -	\$ 70,266.00	
State	10230 Minor Capital Improvements	\$ 208,670	\$ 147,329	\$ -	\$ 61,340.56	71%
State	10337 Enhanced MCI	\$ 253,710	\$ 76,994	\$ 10,482	\$ 166,234.11	34%
State	50022 MCI (Minor Capital Improvements)	\$ 273,141	\$ 273,141	\$ -	\$ -	100%
Local	91050 Tuition Billing	\$ 617,901	\$ 337,746	\$ -	\$ 280,154.70	
Local	91100 Cafeteria	\$ 602,979	\$ 443,758	\$ -	\$ 159,220.90	74%
Local	91698 Charter Exclusions - Transferred from 98000	\$ 32,545	\$ 32,545	\$ -	\$ -	100%
Local	98000 District Funding	\$ 14,029,630	\$ 4,102,432	\$ 93,778	\$ 9,833,419.87	30%
Local	98041 CSRP	\$ 2,172	\$ -	\$ -	\$ 2,172.22	0%
Local	98060 Early Childhood	\$ 3,131	\$ 3,131	\$ -	\$ -	100%
Local	98079 Contingency	\$ 204,468	\$ -	\$ -	\$ 204,468.00	0%
Local	98133 Construction Fund	\$ -	\$ -	\$ -	\$ -	
Local	98139 Before & After Care	\$ 310,337	\$ 167,625	\$ -	\$ 142,711.65	54%
Local	98159 Donations	\$ 179,835	\$ 59,779	\$ -	\$ 120,055.54	33%
Local	98205 Summer Camps	\$ 210,157	\$ 57,066	\$ -	\$ 153,090.83	27%
Local	98255 Local Donations II - Capital Campaign	\$ 1,885,932	\$ 1,009,198	\$ -	\$ 876,733.31	54%
Local	99126 Local Grants	\$ 26,654	\$ -	\$ -	\$ 26,653.64	0%
Local	99150 CSD Settlement	\$ 239,435	\$ 83,643	\$ -	\$ 155,791.98	
Federal	40114 Title II - FY24	\$ -	\$ -	\$ -	\$ -	
Federal	40114 Title II - FY25	\$ 101,202	\$ 101,202	\$ -	\$ -	100%
Federal	40532 Title IV - FY24	\$ -	\$ -	\$ -	\$ -	
Federal	40532 Title IV - FY25	\$ 47,968	\$ 19,187	\$ -	\$ 28,780.80	40%
Federal	40554 Title I - FY24	\$ 39,779	\$ 39,779	\$ -	\$ -	100%
Federal	40554 Title I - FY25	\$ 508,780	\$ 229,006	\$ -	\$ 279,774.33	45%
Federal	40560 Title III ELL - FY23	\$ 5,235	\$ 5,235	\$ -	\$ -	100%
Federal	40560 Title III ELL - FY24	\$ 19,248	\$ 1,155	\$ -	\$ 18,092.83	6%
Federal	40560 Title III ELL & Immigrant - FY25	\$ 53,420	\$ 24,499	\$ -	\$ 28,920.63	46%
Federal	40564 IDEA B - FY23	\$ 9,020	\$ 9,020	\$ -	\$ -	100%
Federal	40564 IDEA B - FY24	\$ 132,223	\$ 88,888	\$ -	\$ 43,334.87	67%
Federal	40564 IDEA B - FY25	\$ 304,641	\$ 143,837	\$ -	\$ 160,804.07	47%
Federal	40565 IDEA Preschool - FY24	\$ 1,189	\$ 1,189	\$ -	\$ -	100%
Federal	40565 IDEA Preschool - FY25	\$ 8,026	\$ 1,118	\$ -	\$ 6,907.60	14%
Federal	40715 ARP - HCY	\$ 7,457	\$ 7,457	\$ -	\$ -	100%
Federal	40820 School Emergency Relief - ARP	\$ 212,899	\$ 136,562	\$ 76,338	\$ -	100%
Federal	41015 CTE Perkins - FY24	\$ 26,121	\$ 26,121	\$ -	\$ -	100%
Federal	41015 CTE Perkins - FY25	\$ 37,916	\$ 17,870	\$ -	\$ 20,045.71	47%
Federal	40554 Targeted Support and Improvement (TSI) Grant	\$ 28,072	\$ 28,072	\$ -	\$ -	100%
Total		\$ 39,247,425	\$ 24,845,637	\$ 244,629	\$ 14,157,158.69	64%
Available Cash for High School - included above (within FSF)		\$ 1,885,932	\$ 1,009,198	\$ -	\$ 876,733	54%
Petty Cash Fund Balance (outside FSF)		\$ 2,041	\$ -	\$ -	\$ -	
Total		\$ 39,249,466	\$ 24,845,637	\$ 244,629	\$ 14,159,200	64%

V) FY24 Financial Audit - Submitted to the DDOE on 9/29/24

Name	Type	Purpose	FY	ASK	Award
Delaware Charter School Program Grant	Federal	High School	FY20	\$ 750,000	\$ 750,000
Delaware Charter School Program Grant	Federal	High School	FY20	\$ 250,000	\$ 250,000
Welfare Foundation	Private	High School	FY20	\$ 150,000	\$ 150,000
NewSchools	Private	High School	FY20	\$ 600,000	\$ 520,000
Crystal Foundation	Private	High School - Phase 1B Construction	FY21	\$ 1,500,000	\$ 500,000
Charter School Growth Fund	Private	Support of overall program (both campuses)	FY21	\$ 600,000	\$ 725,000
Charter School Growth Fund	Private	COVID - Support of overall program	FY21	\$ 60,000	\$ 60,000
Longwood Foundation	Private	High School	FY22	\$ 1,001,442	\$ 1,001,442
Welfare Foundation	Private	High School	FY22	\$ 150,000	\$ 150,000
Chichester (August 2021)	Private	High School	FY22	\$ 40,000	
Marvin Family (August 2021)	Private	High School	FY22	\$ 5,000	\$ 2,500
Ellice & Rosa McDonald Foundation (Aug. '21)	Private	High School	FY22	\$ 250,000	\$ 100,000
Marmot	Private	High School	FY22	\$ 25,000	
Laffey McHugh	Private	High School	FY22	\$ 75,000	\$ 40,000
Borkee Hagley Foundation	Private	High School	FY22		\$ 10,000
Crestlea Foundation	Private	High School	FY22		\$ 20,000
McDonald Foundation	Private	High School	FY23		\$ 75,000
Borkee Hagley Foundation	Private	High School	FY23		\$ 10,000
Laffey McHugh	Private	High School	FY23		\$ 50,000
Crystal Foundation	Private	High School	FY23		\$ 250,000
Alan Levin - Happy Difference Foundation	Private	High School	FY23		\$ 10,000
Chester County Community Foundation	Private	High School	FY23		\$ 5,000
Chemours	Private	High School	FY24		\$ 10,000
Charter School Growth Fund	Private	Expansion	FY24		\$ 200,000
Ellice & Rosa McDonald Foundation	Private	HS Athletics Complex (Total Award = \$225K over three yrs.)	FY25		\$ 75,000
Crystal Foundation	Private	HS Athletics Complex	FY25		\$ 375,000
			FY25		
			FY25		
			Total	\$ 5,456,442	\$ 5,338,942

Las Américas ASPIRA Academy Charter School
Financial Expenditure Detail Update - Cash Basis
Nine Months Ended March 31, 2025

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY25	Encumbrance @ 3/31/25	Actual @ 3/31/25	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=75%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 14,810,340		\$ 10,777,042	\$ 10,777,042	\$ 4,033,298	73%	73%	
		Total Salaries/Other (510)		\$ 14,810,340	\$ -	\$ 10,777,042	\$ 10,777,042	\$ 4,033,298	73%	73%	
520	52001	Pensions/Employer Share (23.78%)		\$ 3,521,899		\$ 2,484,940	\$ 2,484,940	\$ 1,036,959	71%	71%	
520	52002	Health Insurance/Employer Share (\$15,500)		\$ 3,369,536		\$ 2,413,387	\$ 2,413,387	\$ 956,149	72%	72%	
	52003	DE Paid Parental Leave (0.08%) - Eff January 2025		\$ 5,924		\$ 2,502	\$ 2,502	\$ 3,422	42%	42%	
520	52005	Workmen's Compensation (1.40%)		\$ 207,345		\$ 150,879	\$ 150,879	\$ 56,466	73%	73%	
520	52006	Social Security/Employer Share (6.2%)		\$ 918,241		\$ 642,312	\$ 642,312	\$ 275,929	70%	70%	
520	52009	Unemployment Insurance (0.11%)		\$ 16,291		\$ 11,847	\$ 11,847	\$ 4,444	73%	73%	
520	52016	Medicare/Employer Share (1.45%)		\$ 214,750		\$ 150,218	\$ 150,218	\$ 64,532	70%	70%	
		Total Other Employment Costs (520) 32.94%		\$ 8,253,986	\$ -	\$ 5,856,085	\$ 5,856,085	\$ 2,397,901	71%	71%	
540	54001	Mileage/Pvt Car in State		\$ 2,000		\$ 1,024	\$ 1,024	\$ 976	51%	51%	
540	54003	Meals - In State		\$ 1,000		\$ 289	\$ 289	\$ 711	29%	29%	
540	54101	Mileage/Pvt Car out of State		\$ 1,000		\$ 1,510	\$ 1,510	\$ (510)	151%	151%	CSGF Conference
540	54103	Meals - Out of State		\$ 2,000		\$ 681	\$ 681	\$ 1,319	34%	34%	
540	54104	Lodging/Out of State		\$ 4,000		\$ 1,290	\$ 1,290	\$ 2,710	32%	32%	
540	54105	Other Travel - Out of State		\$ 10,000		\$ 8,053	\$ 8,053	\$ 1,947	81%	81%	
540	54107	Student Travel - Field Trips		\$ 60,000		\$ 40,494	\$ 40,494	\$ 19,506	67%	67%	
550	54108	Athletic Travel		\$ 60,000	\$ -	\$ 27,279	\$ 27,279	\$ 32,721	45%	45%	
550	55036	Student Transportation - Bus Transportation Contract		\$ 1,620,405	64,031.88	\$ 1,130,495	\$ 1,194,527	\$ 425,879	70%	74%	
		Total Travel (540)		\$ 1,760,405	\$ 64,032	\$ 1,211,114	\$ 1,275,146	\$ 485,259	69%	72%	

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY25	Encumbrance @ 3/31/25	Actual @ 3/31/25	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=75%)	% Encumbered & Expended	Notes
550	55003	Landscaping Services		\$ 40,000		\$ 18,599	\$ 18,599	\$ 21,401	46%	46%	
550	55007	Construction / Building Services		\$ 1,683,824		\$ 1,271,907	\$ 1,271,907	\$ 411,917	76%	76%	
550	55010	Medical Services (Contracted Nurse)		\$ 3,500		\$ 4,097	\$ 4,097	\$ (597)	117%	117%	Nurse Coverage (for illness)
550	55020	Legal Services		\$ 10,000		\$ 2,620	\$ 2,620	\$ 7,380	26%	26%	
550	55030	Instructional Services		\$ 512,000		\$ 359,713	\$ 359,713	\$ 152,287	70%	70%	
550	55032	Related Services / Psych, PT, OT, Speech		\$ 320,000		\$ 224,671	\$ 224,671	\$ 95,329	70%	70%	
550	55033	Instr. Support Services		\$ 300,000	\$ 128,224.58	\$ 139,487	\$ 267,712	\$ 32,288	46%	89%	
550	55035	Central Admin Services - Auditing / Data Service Center		\$ 170,000		\$ 164,262	\$ 164,262	\$ 5,738	97%	97%	
550	55037	Food Service Operations / Equipment Maintenance		\$ 15,000		\$ 10,125	\$ 10,125	\$ 4,875	68%	68%	
550	55101	Postage		\$ 3,500		\$ 2,254	\$ 2,254	\$ 1,246	64%	64%	
550	55110	Security (monitoring, installation & maintenance)		\$ 70,000	\$ 695	\$ 46,447	\$ 47,142	\$ 22,858	66%	67%	
550	55125	Telephone Services		\$ 30,000		\$ 23,669	\$ 23,669	\$ 6,331	79%	79%	
550	55200	Water & Sewer		\$ 60,000		\$ 48,891	\$ 48,891	\$ 11,109	81%	81%	
550	55205	Electric		\$ 250,000		\$ 182,354	\$ 182,354	\$ 67,646	73%	73%	
550	55206	Natural Gas		\$ 75,000		\$ 39,669	\$ 39,669	\$ 35,331	53%	53%	
550	55371	Tuition Reimbursements		\$ 35,000		\$ 9,979	\$ 9,979	\$ 25,021	29%	29%	
550	55400	Equipment Lease (Copiers & Chromebooks)		\$ 465,000		\$ 445,272	\$ 445,272	\$ 19,728	96%	96%	
550	55402	Buildings - Office Space				\$ 1,236	\$ 1,236	\$ (1,236)			Leased Office Space for Chief Council Strategic Planning
550	55452	Insurance (Bldg & Contents)		\$ 130,000		\$ 134,504	\$ 134,504	\$ (4,504)	103%	103%	Insurance Policy paid for the year
550	55453	Health Insurance				\$ -	\$ -	\$ -			
550	55507	Maintenance		\$ 240,000		\$ 180,877	\$ 180,877	\$ 59,123	75%	75%	
550	55509	Software(non instructional)		\$ 50,000		\$ 48,713	\$ 48,713	\$ 1,287	97%	97%	
550	55521	Data Storage/Back-up		\$ 1,000		\$ 488	\$ 488	\$ 513	49%	49%	
550	55600	Printing & Binding		\$ 6,500		\$ 4,632	\$ 4,632	\$ 1,868	71%	71%	
550	55610	Advertising		\$ 57,500		\$ 51,974	\$ 51,974	\$ 5,526	90%	90%	
550	55631	Association Dues & Conference Fees		\$ 38,000		\$ 38,404	\$ 38,404	\$ (404)	101%	101%	DCSN = \$22,065 (\$15/Student)
550	55647	Student Body Activity		\$ 125,000		\$ 59,124	\$ 59,124	\$ 65,876	47%	47%	
550	55667	Training		\$ 100,000	\$ 1,290.00	\$ 91,926	\$ 93,216	\$ 6,784	92%	93%	
550	55681	Employee Recognition/Teambuilding		\$ 40,000		\$ 26,137	\$ 26,137	\$ 13,863	65%	65%	
550	55692	Trash Removal		\$ 48,500		\$ 35,780	\$ 35,780	\$ 12,720	74%	74%	
						\$ -	\$ -				
		Total - Contracted Services (550)		\$ 4,879,324	\$ 130,210	\$ 3,667,809	\$ 3,798,019	\$ 1,081,305	75%	78%	
560	56000	Office Supplies		\$ 65,000		\$ 42,761	\$ 42,761	\$ 22,239	66%	66%	
560	56070	Institutional Supplies (maintenance)		\$ 8,000		\$ 8,506	\$ 8,506	\$ (506)	106%	106%	Supplies for Floor Scrubbers
560	56111	Food		\$ 512,000		\$ 381,720	\$ 381,720	\$ 130,280	75%	75%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 20,000		\$ 11,650	\$ 11,650	\$ 8,350	58%	58%	
560	56141	Custodial Supplies		\$ 81,000		\$ 60,601	\$ 60,601	\$ 20,399	75%	75%	
560	56143	Cafeteria Supplies		\$ 25,000		\$ 20,123	\$ 20,123	\$ 4,877	80%	80%	
560	56145	Computer Supplies (non-instructional)		\$ 21,000		\$ 10,921	\$ 10,921	\$ 10,079	52%	52%	
560	56150	Instructional Supplies (mag, manuals, audio, music, band, art, etc.)		\$ 565,000		\$ 487,885	\$ 487,885	\$ 77,115	86%	86%	
560	56157	Text Books/Library and Yearbooks		\$ 55,000		\$ 34,027	\$ 34,027	\$ 20,973	62%	62%	
560	56220	Building Materials (Paint, Plumbing, Electrical, etc.)		\$ 17,500		\$ 8,276	\$ 8,276	\$ 9,225	47%	47%	
560	56950	Institutional Equipment (includes furniture)		\$ 215,000	\$ 39,906.00	\$ 182,252	\$ 222,158	\$ (7,158)	85%	103%	Sound Panels to Gym
560	56960	Athletic Supplies		\$ 160,000		\$ 121,397	\$ 121,397	\$ 38,603	76%	76%	
		Total Supplies/Materials (560)		\$ 1,744,500	\$ 39,906	\$ 1,370,119	\$ 1,410,025	\$ 334,475	79%	81%	
570	57011	Cafeteria Equipment		\$ 2,000		\$ 193	\$ 193	\$ 1,807	10%	10%	
570	57040	Audio Visual Equipment (interactive boards and projectors)		\$ 2,500		\$ -	\$ -	\$ 2,500	0%	0%	
570	57210	Custodial/Maint Equipment		\$ 5,000		\$ 1,004	\$ 1,004	\$ 3,996	20%	20%	
570	57310	Refrig/Air Condit/Heat		\$ 15,000	\$ 10,482	\$ -	\$ 10,482	\$ 4,518	0%	70%	
		Total Capital Outlay-Equipment (570)		\$ 24,500	\$ 10,482	\$ 1,197	\$ 11,679	\$ 12,821	5%	48%	
580	58100	Land Improvements		\$ 5,000		\$ 2,420	\$ 2,420	\$ 2,580	48%	48%	
580	58300	Bond Debt Service		\$ 1,959,851		\$ 1,959,851	\$ 1,959,851	\$ 0	100%	100%	Annual Bond Debt Service paid in July
580	58300	Maj Bldg Alteration by Contract		\$ -		\$ -	\$ -	\$ -			
		Total Capital Outlay-Property (580)		\$ 1,964,851	\$ -	\$ 1,962,271	\$ 1,962,271	\$ 2,580	100%	100%	
		Grand Totals - All Categories		\$ 33,437,906	\$ 244,629	\$ 24,845,637	\$ 25,090,266	\$ 8,592,269	74%	75%	See Comments Above