

**Las Américas ASPIRA Academy Charter School**  
**Monthly Financial Report**



**Report Ending Date: December 31, 2024**  
**2025 Fiscal Year: July 1, 2024 to June 30, 2025**  
**Percent of Fiscal Year Complete: 50%**

**January 22, 2025**

**326 Ruthar Drive**  
**Newark, DE 19711**  
**(302) 292-1463**

**ASPIRA of Delaware Charter Operations Inc.  
Board of Directors**

Guillermina Gonzalez, DBA - Board Chairperson

Elizabeth Diaz – Vice Chairperson

Anas Ben Addi - Treasurer

Alberto E. Chávez - Secretary

Munazah Ashraf

Maria Julieta Casanova

Monica Curry, Ed.D.

Carlos Dipres

Keaira Fana-Ruiz

Jeff Lawrence

Ruth Miranda

Robert Redden-Huff

Pedro Viera

**Las Américas ASPIRA Academy Charter School  
Citizen Budget Oversight Committee**

Anas Ben Addi – Community Representative - Chairperson

Greg Panchisin – Chief Operating Officer - Vice Chairperson

Jeannie Negron - Teacher Representative

Claire Birney - Parent Representative

Richard Riggs – DDOE Representative (Non-Voting Member)

Margie López Waite – Chief Executive Officer

Kellie Cruz - Director of Finance

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Six Months Ended December 31, 2024

**I) Budget vs. Actual Comparison @ December 31, 2024 (Summary Level):**

A) Revenues - FSF :		Actual @		FY24 Carryover		Total		% of Budget		Difference*		Variance*	
(Reconciled from DGL018 & DGL060)		Full Year Budget	12/31/2024					(Target >=50%)*					
State 00231	World Language	\$ -	\$ -	\$ -	\$ 3,304	\$ -	\$ 3,304		\$ -		\$ -		
State 00368	College Access	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		
State 00623	Educ Compensation (6% Supplement)	\$ -	\$ 54,971	\$ -	\$ -	\$ -	\$ 54,971		\$ 54,971		\$ -		
State 05109	4 Hr Training - Bus Driver Training	\$ 1,200	\$ 1,700	\$ -	\$ -	\$ -	\$ 1,700	142%	\$ 500		\$ -		
State 05117	Athletic Trainer Block	\$ 16,071	\$ 16,071	\$ -	\$ -	\$ -	\$ 16,071	100%	\$ -		\$ -		
State 05142	Driver's Ed	\$ 7,500	\$ 11,457	\$ -	\$ -	\$ -	\$ 11,457	153%	\$ 3,957		\$ -		
State 05149	Homeless Transportation	\$ 203	\$ 203	\$ -	\$ -	\$ -	\$ 203		\$ -		\$ -		
State 05177	Charter Transportation	\$ 1,592,743	\$ 1,580,405	\$ -	\$ -	\$ -	\$ 1,580,405	99%	\$ (12,338)		\$ -		
State 05193	Standards and Assessments Bus Driver Training	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		
State 05213	Unit Formula	\$ 14,189,210	\$ 12,594,508	\$ 103,130	\$ -	\$ -	\$ 12,697,638	104%	\$ 605,298		\$ -		
State 05235	Technology Block Grant	\$ 34,219	\$ 34,664	\$ -	\$ -	\$ -	\$ 34,664	101%	\$ 445		\$ -		
State 05244	School Improvement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		
State 05289	Ed Sustainment Fund	\$ 255,688	\$ 259,014	\$ -	\$ -	\$ -	\$ 259,014	101%	\$ 3,326		\$ -		
State 05297	Education Opportunity Funding	\$ 868,030	\$ 868,030	\$ 31,818	\$ -	\$ -	\$ 899,848	100%	\$ -		\$ -		
State 05302	CPR Instruction	\$ -	\$ 320	\$ -	\$ -	\$ -	\$ 320		\$ 320		\$ -		
State 05310	SSBG Reading	\$ 93,715	\$ 93,715	\$ -	\$ -	\$ -	\$ 93,715	100%	\$ -		\$ -		
State 05311	Opportunity Fund - Health & Reading Support	\$ 284,208	\$ 284,208	\$ 87,052	\$ -	\$ -	\$ 371,260	100%	\$ -		\$ -		
State 05313	Charter Exclusion - Transferred from 05213	\$ -	\$ 2,200,000	\$ -	\$ -	\$ -	\$ 2,200,000		\$ -		\$ -		
State 05314	Dual Enrollment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		
State 05316	Critical Needs Scholarship	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		
State 05317	Child Safety Awareness	\$ 2,730	\$ 2,888	\$ -	\$ -	\$ -	\$ 2,888	106%	\$ 158		\$ -		
State 05319	Mental Health Services	\$ 76,081	\$ 76,081	\$ -	\$ -	\$ -	\$ 76,081		\$ -		\$ -		
State 05323	School Safety & Security Fund	\$ 8,922	\$ 8,922	\$ -	\$ -	\$ -	\$ 8,922		\$ (70)		\$ -		
State 05388	Contracted Sub Reimbursement - Parental Leave	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -		\$ (35,000)		\$ -		
State 05389	Sub Reimbursement - Parental Leave	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ 500		\$ 500		\$ -		
State 08914	Opportunity Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		
State 08915	Opportunity Fund - Health & Reading Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		
State 08940	Program Supplement (Filter First)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		
State 08922	Equipment	\$ -	\$ 13,430	\$ -	\$ -	\$ -	\$ 13,430		\$ 13,430		\$ -		
State 10171	School Safety and Security	\$ 78,871	\$ 78,871	\$ -	\$ -	\$ -	\$ 78,871	100%	\$ -		\$ -		
State 10230	Minor Capital Improvements	\$ -	\$ -	\$ 208,670	\$ -	\$ -	\$ 208,670		\$ -		\$ -		
State 10337	Enhanced MCI	\$ 122,271	\$ -	\$ -	\$ 131,439	\$ -	\$ 131,439		\$ (122,271)		\$ -		
State 50022	MCI (Minor Capital Improvements)	\$ 273,141	\$ 273,141	\$ -	\$ -	\$ -	\$ 273,141		\$ -		\$ -		
<b>Subtotal State</b>		<b>\$ 17,939,874</b>	<b>\$ 18,453,099</b>	<b>\$ 565,413</b>	<b>\$ 19,018,512</b>			<b>103%</b>	<b>\$ 513,225</b>	<b>Favorable</b>			
Local 91100	Cafeteria	\$ 741,500	\$ 273,402	\$ 126,087	\$ 399,489		\$ 399,489	37%	\$ (468,098)				
Local 91698	Charter Exclusions - Transferred from 98000	\$ -	\$ 32,545	\$ -	\$ 32,545		\$ 32,545		\$ 32,545		\$ -		\$ 8,925,686.04
Local 98000	District Funding	\$ 8,703,699	\$ 8,893,141	\$ 4,533,001	\$ 13,393,598		\$ 13,393,598	103%	\$ 221,987		\$ -		
Local 98000	Other	\$ 622,500	\$ 300,966	\$ -	\$ 300,966		\$ 300,966	48%	\$ (321,534)		\$ -		
Local 98041	CSRP	\$ 1,500	\$ -	\$ 2,172	\$ -	\$ -	\$ 2,172		\$ (1,500)		\$ -		
Local 98060	Early Childhood	\$ 3,000	\$ 2,171	\$ -	\$ 2,171		\$ 2,171	72%	\$ (829)		\$ -		
Local 98079	Contingency	\$ -	\$ -	\$ 204,468	\$ 204,468		\$ 204,468		\$ -		\$ -		
Local 98133	Construction Fund	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		\$ -		
Local 98139	Before & After Care	\$ 270,000	\$ 130,717	\$ 84,844	\$ 215,561		\$ 215,561	48%	\$ (139,283)		\$ -		
Local 98159	Donations	\$ 95,000	\$ 88,737	\$ 89,309	\$ 178,046		\$ 178,046	93%	\$ (6,263)		\$ -		
Local 98205	Summer Camp	\$ 85,000	\$ 40,060	\$ 131,618	\$ 171,678		\$ 171,678	47%	\$ (44,940)		\$ -		
Local 98255	Donations II (Capital Campaign)	\$ 300,000	\$ 459,084	\$ 1,415,523	\$ 1,874,607		\$ 1,874,607	153%	\$ 159,084		\$ -		
Local 99126	Local Grants	\$ 10,000	\$ -	\$ 26,654	\$ 26,654		\$ 26,654	0%	\$ (10,000)		\$ -		
Local 99150	CSD Settlement	\$ 236,519	\$ 191,493	\$ -	\$ 191,493		\$ 191,493	81%	\$ (45,025)		\$ -		
Local 91050	Tuition Billing	\$ 600,000	\$ 617,901	\$ -	\$ 617,901		\$ 617,901	103%	\$ 17,901		\$ -		
<b>Subtotal Local</b>		<b>\$ 11,668,717</b>	<b>\$ 11,030,217</b>	<b>\$ 6,613,675</b>	<b>\$ 17,611,347</b>			<b>95%</b>	<b>\$ (638,499)</b>	<b>Favorable</b>			
Federal 40114	Title II - FY24	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		\$ -		
Federal 40114	Title II - FY25	\$ 100,748	\$ 101,202	\$ -	\$ 101,202		\$ 101,202	100%	\$ 454		\$ -		
Federal 40532	Title IV - FY24	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		\$ -		
Federal 40532	Title IV - FY25	\$ 47,968	\$ 47,968	\$ -	\$ 47,968		\$ 47,968	100%	\$ -		\$ -		
Federal 40554	Title I - FY24	\$ -	\$ -	\$ 39,779	\$ -		\$ 39,779		\$ 39,779		\$ -		
Federal 40554	Title I - FY25	\$ 509,371	\$ 508,780	\$ -	\$ 508,780		\$ 508,780	100%	\$ (591)		\$ -		
Federal 40560	Title III ELL - FY23	\$ -	\$ -	\$ 5,235	\$ 5,235		\$ 5,235		\$ 5,235		\$ -		
Federal 40560	Title III ELL - FY24	\$ -	\$ -	\$ 19,248	\$ 19,248		\$ 19,248		\$ 19,248		\$ -		
Federal 40560	Title III ELL & Immigrant - FY25	\$ 53,419	\$ 53,420	\$ -	\$ 53,420		\$ 53,420	100%	\$ 1		\$ -		
Federal 40564	IDEA B - FY23	\$ -	\$ -	\$ 9,020	\$ 9,020		\$ 9,020		\$ 9,020		\$ -		
Federal 40564	IDEA B - FY24	\$ -	\$ -	\$ 132,223	\$ 132,223		\$ 132,223		\$ 132,223		\$ -		
Federal 40564	IDEA B - FY25	\$ 304,641	\$ 304,641	\$ -	\$ 304,641		\$ 304,641	100%	\$ -		\$ -		
Federal 40565	IDEA Preschool - FY24	\$ -	\$ -	\$ 1,189	\$ 1,189		\$ 1,189		\$ 1,189		\$ -		
Federal 40565	IDEA Preschool - FY25	\$ 8,026	\$ 8,026	\$ -	\$ 8,026		\$ 8,026	100%	\$ -		\$ -		
Federal 40715	ARP - HCY	\$ -	\$ -	\$ 7,457	\$ 7,457		\$ 7,457		\$ 7,457		\$ -		
Federal 40820	COVID-19 Education Funding - ARP	\$ -	\$ -	\$ 212,899	\$ 212,899		\$ 212,899		\$ 212,899		\$ -		
Federal 41015	CTE Perkins - FY24	\$ -	\$ -	\$ 26,121	\$ 26,121		\$ 26,121		\$ 26,121		\$ -		
Federal 41015	CTE Perkins - FY25	\$ 37,916	\$ 37,916	\$ -	\$ 37,916		\$ 37,916	100%	\$ -		\$ -		
Federal 40554	Targeted Support and Improvement (TSI) Grant	\$ -	\$ -	\$ 28,072	\$ 28,072		\$ 28,072		\$ 28,072		\$ -		
<b>Subtotal Federal</b>		<b>\$ 1,062,089</b>	<b>\$ 1,061,953</b>	<b>\$ 481,243</b>	<b>\$ 1,543,196</b>			<b>100%</b>	<b>\$ (136)</b>	<b>Favorable</b>			
<b>FSF Revenue</b>		<b>\$ 30,670,680</b>	<b>\$ 30,545,269</b>	<b>\$ 7,660,332</b>	<b>\$ 38,173,056</b>			<b>100%</b>	<b>\$ (125,411)</b>	<b>Favorable</b>			
Petty Cash Fund (outside FSF)		\$ 1,200	\$ 6,086	\$ -	\$ 6,086		\$ 6,086	N/A	\$ 4,886		\$ -		
<b>Total Revenue</b>		<b>\$ 30,671,880</b>	<b>\$ 30,551,355</b>	<b>\$ 7,660,332</b>	<b>\$ 38,179,143</b>			<b>100%</b>	<b>\$ (120,524)</b>	<b>Favorable</b>			
<b>Total FSF Revenue (FY24 and FY23 C/O)</b>		<b>\$ 38,331,012</b>											

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Six Months Ended December 31, 2024

**B) Expenses - FSF:**

(Reconciled from DGL115 & DGL025)

	Full Year Budget	Actual @ 12/31/2024	% of Budget (Target <=50%)	Remaining Balance	Variance
Salaries (510)	\$ 14,766,034	\$ 7,399,162	50%	\$ 7,366,872	Favorable
Other Employment Costs (520)	\$ 7,622,861	\$ 3,954,747	52%	\$ 3,668,114	Favorable
Travel (540)	\$ 1,783,243	\$ 708,358	40%	\$ 1,074,885	Favorable
Contracted Services (550)	\$ 4,255,458	\$ 3,085,749	73%	\$ 1,169,709	Favorable
Supplies & Materials (560)	\$ 1,699,843	\$ 1,012,944	60%	\$ 686,899	Favorable
Capital Outlay-Equipment (570)	\$ 62,500	\$ 1,004	2%	\$ 61,496	Favorable
Capital Outlay-Property (580)	\$ 1,979,851	\$ 1,962,271	99%	\$ 17,580	Unfavorable <sup>1</sup>
	<b>\$ 32,169,790</b>	<b>\$ 18,124,234</b>	<b>56%</b>	<b>\$ 14,045,556</b>	<b>Favorable</b>

Net FSF Excess or (Deficit) for Year

<b>\$ 20,048,822</b>
Note: YTD Revenue Minus YTD Expenditures

Contingency Reserve (2%)

\$ (532,871)
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FSF Cash Balance less required Contingency Reserve

\$ 19,515,951
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Variance Notes\*:

<sup>1</sup> Annual Bond Debt Service paid in July

\*Variance footnoted if percentage spent is 25 percentage points higher than the percentage of months into the fiscal year

SIX MONTHS = 50%

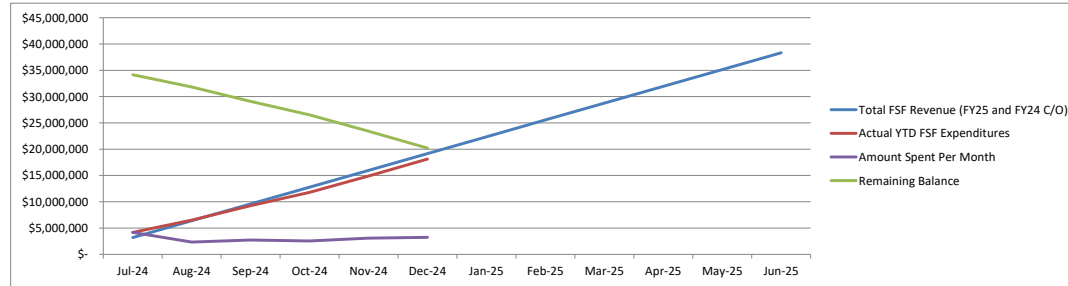
EXPENDITURE VARIANCE >= 75%

II) YTD Budget vs. Expenditure Trending:

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Average	Median
Total FSF Revenue (FY25 and FY24 C/O)	\$ 3,194,251	\$ 6,388,502	\$ 9,582,753	\$ 12,777,004	\$ 15,971,255	\$ 19,165,506	\$ 22,359,757	\$ 25,554,008	\$ 28,748,259	\$ 31,942,510	\$ 35,136,761	\$ 38,331,012	\$ 3,020,706	\$ 2,918,261
Actual YTD FSF Expenditures	\$ 4,174,543	\$ 6,513,237	\$ 9,250,339	\$ 11,798,642	\$ 14,898,061	\$ 18,124,234								
Amount Spent Per Month	\$ 4,174,543	\$ 2,338,693	\$ 2,737,102	\$ 2,548,303	\$ 3,099,419	\$ 3,226,173								
Remaining Balance	\$ 34,156,469	\$ 31,817,775	\$ 29,080,673	\$ 26,532,370	\$ 23,432,951	\$ 20,206,778								

Projected Ending Balance\* = \$ 2,082,543.35

\*Does not include encumbrances or petty cash



III) Local Funding Update:

	Number of Students	Budget*	Actual	Difference	% of Enrollment
Appoquinimink	18	\$ 59,623	\$ 81,092.96	\$ 21,470	1.22%
Brandywine	20	\$ 115,893	\$ 99,181.94	\$ (16,711)	1.36%
Caesar Rodney	1	\$ 1,817	\$ 1,078.90	\$ (738)	0.07%
Capital	6	\$ 8,214	\$ 4,914.36	\$ (3,299)	0.41%
Christina	879	\$ 5,411,415	\$ 5,863,202.85	\$ 451,788	59.80%
Colonial	341	\$ 1,929,334	\$ 1,709,816.34	\$ (219,518)	23.20%
Red Clay	203	\$ 1,174,947	\$ 1,159,393.03	\$ (15,554)	13.81%
Lake Forest			\$ 1,116.47	\$ 1,116	
Smyrna	2	\$ 2,455	\$ 5,889.19	\$ 3,434	0.14%
	<b>1470</b>	<b>\$ 8,703,699</b>	<b>\$ 8,925,686.04</b>	<b>\$ 221,987</b>	<b>100%</b>

\*According to the Charter School Billing Report in IMS

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Six Months Ended December 31, 2024

IV) Cash Position as of December 31, 2024:

(Reconciled from DGL025, DGL060, & DP0002)

	AMT Received				% Expended & Encumbered
	YTD	Expended	Encumbered	Remaining Balance	
State 00001 School Consolidation	\$ -	\$ -	\$ -	\$ -	
State 00231 World Language	\$ 3,304	\$ 430	\$ -	\$ 2,874.48	13%
State 00368 College Access	\$ -	\$ -	\$ -	\$ -	
State 00623 Educ Compensation (6% Supplement)	\$ 54,971	\$ 54,971	\$ -	\$ -	100%
State 05109 4 Hr Training - Bus Driver Training	\$ 1,700	\$ 1,700	\$ -	\$ -	100%
State 05117 Athletic Trainer Block	\$ 16,071	\$ -	\$ -	\$ 16,071.00	0%
State 05142 Driver's Ed	\$ 11,457	\$ 11,457	\$ -	\$ -	100%
State 05149 Homeless Transportation	\$ 203	\$ -	\$ -	\$ 203.00	0%
State 05177 Charter Transportation	\$ 1,580,405	\$ 619,262	\$ 544,603	\$ 416,540.00	74%
State 05193 Standards and Assessments Bus Driver Training	\$ -	\$ -	\$ -	\$ -	
State 05213 Unit Formula	\$ 12,697,638	\$ 8,491,532	\$ -	\$ 4,206,106.76	67%
State 05235 Technology Block Grant	\$ 34,664	\$ -	\$ -	\$ 34,664.00	0%
State 05244 School Improvement	\$ -	\$ -	\$ -	\$ -	
State 05289 Ed Sustainment Fund	\$ 259,014	\$ 216,918	\$ -	\$ 42,096.43	84%
State 05297 Education Opportunity Funding	\$ 899,848	\$ 455,726	\$ -	\$ 444,122.38	51%
State 05302 CPR Instruction	\$ 320	\$ -	\$ -	\$ 319.65	
State 05310 SSBG Reading	\$ 93,715	\$ 80,691	\$ -	\$ 13,023.58	86%
State 05311 Opportunity Fund - Health & Reading Support	\$ 371,260	\$ 190,728	\$ -	\$ 180,531.61	51%
State 05313 Charter Exclusion - Transferred from 05213	\$ 2,200,000	\$ 2,142,982	\$ -	\$ 57,018.27	97%
State 05314 Dual Enrollment	\$ -	\$ -	\$ -	\$ -	
State 05316 Critical Needs Scholarship	\$ -	\$ -	\$ -	\$ -	
State 05317 Child Safety Awareness	\$ 2,888	\$ 90	\$ -	\$ 2,798.00	3%
State 05319 Mental Health Services	\$ 76,081	\$ 8,470	\$ -	\$ 67,611.00	11%
State 05323 School Safety & Security Fund	\$ 8,922	\$ -	\$ -	\$ 8,922.00	
State 05388 Contracted Sub Reimbursement - Parental Leave	\$ -	\$ -	\$ -	\$ -	
State 05389 Sub Reimbursement - Parental Leave	\$ 500	\$ -	\$ -	\$ 500.00	0%
State 08914 Opportunity Fund	\$ -	\$ -	\$ -	\$ -	
State 08915 Opportunity Fund - Health & Reading Support	\$ -	\$ -	\$ -	\$ -	
State 08940 Program Supplement (Filter First)	\$ -	\$ -	\$ -	\$ -	
State 08942 Mental Health	\$ 13,430	\$ -	\$ -	\$ 13,430.25	
State 10171 School Safety & Security Fund	\$ 78,871	\$ -	\$ -	\$ 78,871.00	
State 10230 Minor Capital Improvements	\$ 208,670	\$ 103,822	\$ -	\$ 104,847.99	50%
State 10337 Enhanced MCI	\$ 131,439	\$ 66,285	\$ -	\$ 65,153.64	50%
State 50022 MCI (Minor Capital Improvements)	\$ 273,141	\$ 273,141	\$ -	\$ -	100%
Local 91100 Cafeteria	\$ 399,489	\$ 308,955	\$ -	\$ 90,534.40	77%
Local 91698 Charter Exclusions - Transferred from 98000	\$ 32,545	\$ 32,545	\$ -	\$ -	100%
Local 98000 District Funding	\$ 13,727,108	\$ 3,551,481	\$ 44,220	\$ 10,131,407.44	26%
Local 98041 CSRFP	\$ 2,172	\$ -	\$ -	\$ 2,172.22	0%
Local 98060 Early Childhood	\$ 2,171	\$ 2,171	\$ -	\$ -	100%
Local 98079 Contingency	\$ 204,468	\$ -	\$ -	\$ 204,468.00	0%
Local 98133 Construction Fund	\$ -	\$ -	\$ -	\$ -	
Local 98139 Before & After Care	\$ 215,561	\$ 109,203	\$ -	\$ 106,357.25	51%
Local 98159 Donations	\$ 178,046	\$ 16,121	\$ -	\$ 161,925.53	9%
Local 98205 Summer Camps	\$ 171,678	\$ 56,204	\$ -	\$ 115,473.59	33%
Local 98255 Local Donations II - Capital Campaign	\$ 1,874,607	\$ 1,002,812	\$ -	\$ 871,794.37	53%
Local 99126 Local Grants	\$ 26,654	\$ -	\$ -	\$ 26,653.64	0%
Local 99150 CSD Settlement	\$ 191,493	\$ 44,294	\$ -	\$ 147,199.12	
Local 91050 Tuition Billing	\$ 617,901	\$ -	\$ -	\$ 617,900.81	
Federal 40114 Title II - FY24	\$ -	\$ -	\$ -	\$ -	
Federal 40114 Title II - FY25	\$ 101,202	\$ -	\$ -	\$ 101,202.00	0%
Federal 40532 Title IV - FY24	\$ -	\$ -	\$ -	\$ -	
Federal 40532 Title IV - FY25	\$ 47,968	\$ -	\$ -	\$ 47,968.00	0%
Federal 40554 Title I - FY24	\$ 39,779	\$ 39,779	\$ -	\$ -	100%
Federal 40554 Title I - FY25	\$ 508,780	\$ -	\$ -	\$ 508,780.00	0%
Federal 40560 Title III ELL - FY23	\$ 5,235	\$ 5,235	\$ -	\$ -	100%
Federal 40560 Title III ELL - FY24	\$ 19,248	\$ 1,155	\$ -	\$ 18,092.83	6%
Federal 40560 Title III ELL & Immigrant - FY25	\$ 53,420	\$ 171	\$ -	\$ 53,249.03	0%
Federal 40564 IDEA B - FY23	\$ 9,020	\$ 9,020	\$ -	\$ -	100%
Federal 40564 IDEA B - FY24	\$ 132,223	\$ 56,724	\$ -	\$ 75,499.43	43%
Federal 40564 IDEA B - FY25	\$ 304,641	\$ -	\$ -	\$ 304,641.00	0%
Federal 40565 IDEA Preschool - FY24	\$ 1,189	\$ 1,189	\$ -	\$ -	100%
Federal 40565 IDEA Preschool - FY25	\$ 8,026	\$ 1,118	\$ -	\$ 6,907.60	14%
Federal 40715 ARP - HCY	\$ 7,457	\$ 7,457	\$ -	\$ -	100%
Federal 40820 School Emergency Relief - ARP	\$ 212,899	\$ 103,856	\$ 109,044	\$ -	100%
Federal 41015 CTE Perkins - FY24	\$ 26,121	\$ 26,121	\$ -	\$ -	100%
Federal 41015 CTE Perkins - FY25	\$ 37,916	\$ 2,347	\$ 14,877	\$ 20,692.00	45%
Federal 40554 Targeted Support and Improvement (TSI) Grant	\$ 28,072	\$ 28,072	\$ -	\$ -	100%
<b>Total</b>	<b>\$ 38,205,601</b>	<b>\$ 18,124,234</b>	<b>\$ 712,744</b>	<b>\$ 19,368,623.30</b>	<b>49%</b>
Available Cash for High School - included above (within FSF)	\$ 1,874,607	\$ 1,002,812	\$ -	\$ 871,794	53%
Petty Cash Fund Balance (outside FSF)	\$ 6,086	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ 38,211,687</b>	<b>\$ 18,124,234</b>	<b>\$ 712,744</b>	<b>\$ 19,374,710</b>	<b>49%</b>

V) FY24 Financial Audit - Submitted to the DDOE on 9/29/24

<b>Name</b>	<b>Type</b>	<b>Purpose</b>	<b>FY</b>	<b>ASK</b>	<b>Award</b>
Delaware Charter School Program Grant	Federal	High School	FY20	\$ 750,000	\$ 750,000
Delaware Charter School Program Grant	Federal	High School	FY20	\$ 250,000	\$ 250,000
Welfare Foundation	Private	High School	FY20	\$ 150,000	\$ 150,000
NewSchools	Private	High School	FY20	\$ 600,000	\$ 520,000
Crystal Foundation	Private	High School - Phase 1B Construction	FY21	\$ 1,500,000	\$ 500,000
Charter School Growth Fund	Private	Support of overall program (both campuses)	FY21	\$ 600,000	\$ 725,000
Charter School Growth Fund	Private	COVID - Support of overall program	FY21	\$ 60,000	\$ 60,000
Longwood Foundation	Private	High School	FY22	\$ 1,001,442	\$ 1,001,442
Welfare Foundation	Private	High School	FY22	\$ 150,000	\$ 150,000
Chichester (August 2021)	Private	High School	FY22	\$ 40,000	
Marvin Family (August 2021)	Private	High School	FY22	\$ 5,000	\$ 2,500
Ellice & Rosa McDonald Foundation (Aug. '21)	Private	High School	FY22	\$ 250,000	\$ 100,000
Marmot	Private	High School	FY22	\$ 25,000	
Laffey McHugh	Private	High School	FY22	\$ 75,000	\$ 40,000
Borkee Hagley Foundation	Private	High School	FY22		\$ 10,000
Crestlea Foundation	Private	High School	FY22		\$ 20,000
McDonald Foundation	Private	High School	FY23		\$ 75,000
Borkee Hagley Foundation	Private	High School	FY23		\$ 10,000
Laffey McHugh	Private	High School	FY23		\$ 50,000
Crystal Foundation	Private	High School	FY23		\$ 250,000
Alan Levin - Happy Difference Foundation	Private	High School	FY23		\$ 10,000
Chester County Community Foundation	Private	High School	FY23		\$ 5,000
Chemours	Private	High School	FY24		\$ 10,000
Charter School Growth Fund	Private	Expansion	FY24		\$ 200,000
Ellice & Rosa McDonald Foundation	Private	HS Athletics Complex (Total Award = \$225K over three yrs.)	FY25		\$ 75,000
Crystal Foundation	Private	HS Athletics Complex	FY25		\$ 375,000
			FY25		
			FY25		
			<b>Total</b>	<b>\$ 5,456,442</b>	<b>\$ 5,338,942</b>

Las Américas ASPIRA Academy Charter School  
 Financial Expenditure Detail Update - Cash Basis  
 Six Months Ended December 31, 2024

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY25	Encumbrance @ 12/31/24	Actual @ 12/31/24	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=50%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 14,766,034		\$ 7,399,162	\$ 7,399,162	\$ 7,366,872	50%	50%	
		<b>Total Salaries/Other (510)</b>		<b>\$ 14,766,034</b>	<b>\$ -</b>	<b>\$ 7,399,162</b>	<b>\$ 7,399,162</b>	<b>\$ 7,366,872</b>	<b>50%</b>	<b>50%</b>	
520	52001	Pensions/Employer Share (23.78%)		\$ 3,511,363		\$ 1,702,340	\$ 1,702,340	\$ 1,809,023	48%	48%	
520	52002	Health Insurance/Employer Share (\$15,500)		\$ 2,758,930		\$ 1,595,700	\$ 1,595,700	\$ 1,163,230	58%	58%	
520	52005	Workmen's Compensation (1.40%)		\$ 206,724		\$ 103,589	\$ 103,589	\$ 103,135	50%	50%	
520	52006	Social Security/Employer Share (6.2%)		\$ 915,494		\$ 441,688	\$ 441,688	\$ 473,806	48%	48%	
520	52009	Unemployment Insurance (0.11%)		\$ 16,243		\$ 8,132	\$ 8,132	\$ 8,111	50%	50%	
520	52016	Medicare/Employer Share (1.45%)		\$ 214,107		\$ 103,298	\$ 103,298	\$ 110,809	48%	48%	
		<b>Total Other Employment Costs (520) 32.94%</b>		<b>\$ 7,622,861</b>	<b>\$ -</b>	<b>\$ 3,954,747</b>	<b>\$ 3,954,747</b>	<b>\$ 3,668,114</b>	<b>52%</b>	<b>52%</b>	
540	54001	Mileage/Pvt Car in State		\$ 500		\$ 898	\$ 898	\$ (398)	180%	180%	Summer PD
540	54003	Meals - In State		\$ 2,500		\$ 289	\$ 289	\$ 2,211	12%	12%	
540	54101	Mileage/Pvt Car out of State		\$ 1,000		\$ 647	\$ 647	\$ 353	65%	65%	
540	54103	Meals - Out of State		\$ 2,500		\$ 669	\$ 669	\$ 1,831	27%	27%	
540	54104	Lodging/Out of State		\$ 15,000		\$ 1,239	\$ 1,239	\$ 13,761	8%	8%	
540	54105	Other Travel - Out of State		\$ 9,000		\$ 4,821	\$ 4,821	\$ 4,179	54%	54%	
540	54107	Student Travel - Field Trips		\$ 60,000		\$ 26,425	\$ 26,425	\$ 33,575	44%	44%	
550	54108	Athletic Travel		\$ 60,000	\$ -	\$ 24,109	\$ 24,109	\$ 35,891	40%	40%	
550	55036	Student Transportation - Bus Transportation Contract		\$ 1,632,743	\$ 544,603	\$ 649,262	\$ 1,193,865	\$ 438,878	40%	73%	PO cut to encumber Sutton invoices for entire school year
		<b>Total Travel (540)</b>		<b>\$ 1,783,243</b>	<b>\$ 544,603</b>	<b>\$ 708,358</b>	<b>\$ 1,252,961</b>	<b>\$ 530,282</b>	<b>40%</b>	<b>70%</b>	

Account Category	Account Code	Description	Subtotals	Budget FY25	Encumbrance @ 12/31/24	Actual @ 12/31/24	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=50%)	% Encumbered & Expended	Notes
550	55003	Landscaping Services		\$ 56,800		\$ 14,573	\$ 14,573	\$ 42,227	26%	26%	
550	55007	Construction / Building Services		\$ 1,408,824	\$ 25,963	\$ 1,266,784	\$ 1,292,747	\$ 116,077	90%	92%	Athletics Complex
550	55010	Medical Services (Contracted Nurse)		\$ 7,500		\$ 1,020	\$ 1,020	\$ 6,480	14%	14%	
550	55020	Legal Services		\$ 10,000		\$ 2,620	\$ 2,620	\$ 7,380	26%	26%	
550	55030	Instructional Services		\$ 423,304		\$ 220,043	\$ 220,043	\$ 203,261	52%	52%	
550	55032	Related Services / Psych, PT, OT, Speech		\$ 288,453		\$ 137,907	\$ 137,907	\$ 150,546	48%	48%	
550	55033	Instr. Support Services		\$ 76,868	\$ 97,670	\$ 103,119	\$ 200,789	\$ (123,921)	134%	261%	Encumbered funds for the year to cover Tutoring and Reading Services
550	55035	Central Admin Services - Auditing / Data Service Center		\$ 91,043		\$ 152,559	\$ 152,559	\$ (61,516)	168%	168%	Annual Data Service Fees paid in July
550	55037	Food Service Operations / Equipment Maintenance		\$ 14,948		\$ 6,570	\$ 6,570	\$ 8,378	44%	44%	
550	55101	Postage		\$ 3,500		\$ 1,322	\$ 1,322	\$ 2,178	38%	38%	
550	55110	Security (monitoring, installation & maintenance)		\$ 200,000		\$ 28,040	\$ 28,040	\$ 171,960	14%	14%	
550	55125	Telephone Services		\$ 40,000		\$ 13,550	\$ 13,550	\$ 26,450	34%	34%	
550	55200	Water & Sewer		\$ 48,834		\$ 30,217	\$ 30,217	\$ 18,617	62%	62%	
550	55205	Electric		\$ 244,205		\$ 141,229	\$ 141,229	\$ 102,976	58%	58%	
550	55206	Natural Gas		\$ 80,831		\$ 13,750	\$ 13,750	\$ 67,081	17%	17%	
550	55371	Tuition Reimbursements		\$ 35,000		\$ 5,974	\$ 5,974	\$ 29,026	17%	17%	
550	55400	Equipment Lease (Copiers & Chromebooks)		\$ 420,000	\$ 29,009	\$ 430,001	\$ 459,010	\$ (39,010)	102%	109%	Chromebook Annual Lease payments (in July); Copiers are monthly
550	55402	Buildings - Office Space									
550	55452	Insurance (Bldg & Contents)		\$ 125,759		\$ 129,846	\$ 129,846	\$ (4,087)	103%	103%	Insurance Policy paid for the year
550	55453	Health Insurance									
550	55507	Maintenance		\$ 229,058		\$ 126,408	\$ 126,408	\$ 102,650	55%	55%	
550	55509	Software(non instructional)		\$ 47,225		\$ 41,363	\$ 41,363	\$ 5,862	88%	88%	School Start-up
550	55521	Data Storage/Back-up		\$ 10,000		\$ 488	\$ 488	\$ 9,513	5%	5%	
550	55600	Printing & Binding		\$ 1,000		\$ 3,295	\$ 3,295	\$ (2,295)	330%	330%	Data Service Center - to mail EL Letters (encumbered the funds)
550	55610	Advertising		\$ 40,000		\$ 43,015	\$ 43,015	\$ (3,015)	108%	108%	AVA Enrollment Advertising
550	55631	Association Dues & Conference Fees		\$ 34,549	\$ 622	\$ 13,857	\$ 14,479	\$ 20,070	40%	42%	
550	55647	Student Body Activity		\$ 147,815		\$ 38,018	\$ 38,018	\$ 109,797	26%	26%	
550	55667	Training		\$ 95,000		\$ 77,850	\$ 77,850	\$ 17,150	82%	82%	Summer PD
550	55681	Employee Recognition/Teambuilding		\$ 40,000		\$ 17,893	\$ 17,893	\$ 22,107	45%	45%	
550	55692	Trash Removal		\$ 34,942		\$ 24,437	\$ 24,437	\$ 10,505	70%	70%	
		<b>Total - Contracted Services (550)</b>		<b>\$ 4,255,458</b>	<b>\$ 153,264</b>	<b>\$ 3,085,749</b>	<b>\$ 3,239,013</b>	<b>\$ 1,016,445</b>	<b>73%</b>	<b>76%</b>	
560	56000	Office Supplies		\$ 85,000		\$ 30,389	\$ 30,389	\$ 54,611	36%	36%	
560	56070	Institutional Supplies (maintenance)		\$ 4,245		\$ 4,309	\$ 4,309	\$ (64)	102%	102%	Under projected - will update in Final Operating Budget
560	56111	Food		\$ 485,531		\$ 219,840	\$ 219,840	\$ 265,691	45%	45%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 20,381		\$ 10,126	\$ 10,126	\$ 10,255	50%	50%	
560	56141	Custodial Supplies		\$ 89,552		\$ 41,663	\$ 41,663	\$ 47,889	47%	47%	
560	56143	Cafeteria Supplies		\$ 44,946		\$ 12,242	\$ 12,242	\$ 32,704	27%	27%	
560	56145	Computer Supplies (non-instructional)		\$ 35,000		\$ 9,326	\$ 9,326	\$ 25,674	27%	27%	
560	56150	Instructional Supplies (mag, manuals, audio, music, band, art, etc.)		\$ 545,000	\$ 14,877	\$ 458,326	\$ 473,203	\$ 71,797	84%	87%	School Start-up
560	56157	Text Books/Library and Yearbooks		\$ 52,000		\$ 30,558	\$ 30,558	\$ 21,442	59%	59%	
560	56220	Building Materials (Paint, Plumbing, Electrical, etc.)		\$ 17,500		\$ 7,356	\$ 7,356	\$ 10,144	42%	42%	
560	56950	Institutional Equipment (includes furniture)		\$ 150,000		\$ 117,560	\$ 117,560	\$ 32,440	78%	78%	Van Purchase (covered with grant), East Campus Phone System
560	56960	Athletic Supplies		\$ 170,688		\$ 71,250	\$ 71,250	\$ 99,438	42%	42%	
		<b>Total Supplies/Materials (560)</b>		<b>\$ 1,699,843</b>	<b>\$ 14,877</b>	<b>\$ 1,012,944</b>	<b>\$ 1,027,821</b>	<b>\$ 672,022</b>	<b>60%</b>	<b>60%</b>	
570	57011	Cafeteria Equipment		\$ 10,000		\$ -	\$ -	\$ 10,000	0%	0%	
570	57040	Audio Visual Equipment (interactive boards and projectors)		\$ 5,000		\$ -	\$ -	\$ 5,000	0%	0%	
570	57210	Custodial/Maint Equipment		\$ 20,000		\$ 1,004	\$ 1,004	\$ 18,996	5%	5%	
570	57310	Refrig/Air Condit/Heat		\$ 27,500		\$ -	\$ -	\$ 27,500	0%	0%	
		<b>Total Capital Outlay-Equipment (570)</b>		<b>\$ 62,500</b>	<b>\$ -</b>	<b>\$ 1,004</b>	<b>\$ 1,004</b>	<b>\$ 61,496</b>	<b>2%</b>	<b>2%</b>	
580	58100	Land Improvements		\$ 20,000		\$ 2,420	\$ 2,420	\$ 17,580	12%	12%	
580	58300	Bond Debt Service		\$ 1,959,851		\$ 1,959,851	\$ 1,959,851	\$ 0	100%	100%	Annual Bond Debt Service paid in July
580	58300	Maj Bldg Alteration by Contract		\$ -		\$ -	\$ -	\$ -			
		<b>Total Capital Outlay-Property (580)</b>		<b>\$ 1,979,851</b>	<b>\$ -</b>	<b>\$ 1,962,271</b>	<b>\$ 1,962,271</b>	<b>\$ 17,580</b>	<b>99%</b>	<b>99%</b>	
		<b>Grand Totals - All Categories</b>		<b>\$ 32,169,790</b>	<b>\$ 712,744</b>	<b>\$ 18,124,234</b>	<b>\$ 18,836,978</b>	<b>\$ 14,045,556</b>	<b>56%</b>	<b>59%</b>	See Comments Above