

Las Américas ASPIRA Academy Charter School
Monthly Financial Report



Report Ending Date: October 31, 2024
2025 Fiscal Year: July 1, 2024 to June 30, 2025
Percent of Fiscal Year Complete: 33%

November 20, 2024

326 Ruthar Drive
Newark, DE 19711
(302) 292-1463

**ASPIRA of Delaware Charter Operations Inc.
Board of Directors**

Guillermina Gonzalez, DBA - Board Chairperson

Elizabeth Diaz – Vice Chairperson

Anas Ben Addi - Treasurer

Alberto E. Chávez - Secretary

Munazah Ashraf

Maria Julieta Casanova

Monica Curry, Ed.D.

Carlos Dipres

Keaira Fana-Ruiz

Jeff Lawrence

Ruth Miranda

Robert Redden-Huff

Pedro Viera

**Las Américas ASPIRA Academy Charter School
Citizen Budget Oversight Committee**

Anas Ben Addi – Community Representative - Chairperson

Greg Panchisin – Chief Operating Officer - Vice Chairperson

Jeannie Negron - Teacher Representative

Claire Birney - Parent Representative

Richard Riggs – DDOE Representative (Non-Voting Member)

Margie López Waite – Chief Executive Officer

Kellie Cruz - Director of Finance

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Four Months Ended October 31, 2024

I) Budget vs. Actual Comparison @ October 31, 2024 (Summary Level):

| A) Revenues - FSF : | | Actual @ | | | % of Budget | | | |
|--|-----------|-------------------|----------------------|---------------------|----------------------|-----------------|------------------------|------------------|
| (Reconciled from DGL018 & DGL060) | | Full Year Budget | 10/31/2024 | FY24 Carryover | Total | (Target >=33%)* | Difference* | Variance* |
| State 00231 World Language | \$ | - | \$ - | \$ 3,304 | \$ 3,304 | | \$ - | |
| State 00368 College Access | \$ | - | \$ - | \$ - | \$ - | | \$ - | |
| State 00623 Educ Compensation (6% Supplement) | \$ | - | \$ 54,971 | \$ - | \$ 54,971 | | \$ 54,971 | |
| State 05109 4 Hr Training - Bus Driver Training | \$ | 1,200 | \$ 1,700 | \$ - | \$ 1,700 | 142% | \$ 500 | |
| State 05117 Athletic Trainer Block | \$ | 16,071 | \$ 16,071 | \$ - | \$ 16,071 | 100% | \$ - | |
| State 05142 Driver's Ed | \$ | 7,500 | \$ 11,457 | \$ - | \$ 11,457 | 153% | \$ 3,957 | |
| State 05149 Homeless Transportation | \$ | 203 | \$ 203 | \$ - | \$ 203 | | \$ - | |
| State 05177 Charter Transportation | \$ | 1,592,743 | \$ 1,163,865 | \$ - | \$ 1,163,865 | 73% | \$ (428,878) | |
| State 05193 Standards and Assessments Bus Driver Training | \$ | - | \$ - | \$ - | \$ - | | \$ - | |
| State 05213 Unit Formula | \$ | 14,189,210 | \$ 8,400,140 | \$ 103,130 | \$ 8,503,270 | 75% | \$ (3,589,070) | |
| State 05235 Technology Block Grant | \$ | 34,219 | \$ 30,218 | \$ - | \$ 30,218 | 88% | \$ (4,001) | |
| State 05244 School Improvement | \$ | - | \$ - | \$ - | \$ - | | \$ - | |
| State 05289 Ed Sustainment Fund | \$ | 255,688 | \$ 225,794 | \$ - | \$ 225,794 | 88% | \$ (29,894) | |
| State 05297 Education Opportunity Funding | \$ | 868,030 | \$ 868,030 | \$ 31,818 | \$ 899,848 | 100% | \$ - | |
| State 05302 CPR Instruction | \$ | - | \$ - | \$ - | \$ - | | \$ - | |
| State 05310 SSBG Reading | \$ | 93,715 | \$ 93,715 | \$ - | \$ 93,715 | 100% | \$ - | |
| State 05311 Opportunity Fund - Health & Reading Support | \$ | 284,208 | \$ 284,208 | \$ 87,052 | \$ 371,260 | 100% | \$ - | |
| State 05313 Charter Exclusion - Transferred from 05213 | \$ | - | \$ 2,200,000 | \$ - | \$ 2,200,000 | | \$ - | |
| State 05314 Dual Enrollment | \$ | - | \$ - | \$ - | \$ - | | \$ - | |
| State 05316 Critical Needs Scholarship | \$ | - | \$ - | \$ - | \$ - | | \$ - | |
| State 05317 Child Safety Awareness | \$ | 2,730 | \$ 2,888 | \$ - | \$ 2,888 | 106% | \$ 158 | |
| State 05319 Mental Health Services | \$ | 76,081 | \$ 76,081 | \$ - | \$ 76,081 | | \$ - | |
| State 05323 School Safety & Security Fund | \$ | 8,992 | \$ - | \$ - | \$ - | | \$ (8,992) | |
| State 05388 Contracted Sub Reimbursement - Parental Leave | \$ | 35,000 | \$ - | \$ - | \$ - | | \$ (35,000) | |
| State 05389 Sub Reimbursement - Parental Leave | \$ | - | \$ 500 | \$ - | \$ 500 | | \$ 500 | |
| State 08914 Opportunity Fund | \$ | - | \$ - | \$ - | \$ - | | \$ - | |
| State 08915 Opportunity Fund - Health & Reading Support | \$ | - | \$ - | \$ - | \$ - | | \$ - | |
| State 08940 Program Supplement (Filter First) | \$ | - | \$ - | \$ - | \$ - | #DIV/0! | \$ - | |
| State 08942 Mental Health | \$ | - | \$ - | \$ - | \$ - | | \$ - | |
| State 10171 School Safety and Security | \$ | 78,871 | \$ - | \$ - | \$ - | 0% | \$ (78,871) | |
| State 10230 Minor Capital Improvements | \$ | - | \$ - | \$ 208,670 | \$ 208,670 | #DIV/0! | \$ - | |
| State 10337 Enhanced MCI | \$ | 122,271 | \$ - | \$ 131,439 | \$ 131,439 | | \$ (122,271) | |
| State 50022 MCI (Minor Capital Improvements) | \$ | 273,141 | \$ 273,141 | \$ - | \$ 273,141 | | \$ - | |
| Subtotal State | \$ | 17,939,874 | \$ 13,702,982 | \$ 565,413 | \$ 14,268,395 | 76% | \$ (4,236,892) | Favorable |
| Local 91100 Cafeteria | \$ | 741,500 | \$ 125,097 | \$ 126,087 | \$ 251,185 | 17% | \$ (616,403) | |
| Local 91698 Charter Exclusions - Transferred from 98000 | \$ | - | \$ 85,722 | \$ - | \$ 85,722 | | \$ - | |
| Local 98000 District Funding | \$ | 8,703,699 | \$ 3,016,232 | \$ 4,533,001 | \$ 7,463,512 | 36% | \$ (5,601,745) | \$3,101,954.08 |
| Local 98000 Other | \$ | 622,500 | \$ 206,419 | \$ - | \$ 206,419 | 33% | \$ (416,081) | |
| Local 98041 CSRP | \$ | 1,500 | \$ - | \$ 2,172 | \$ 2,172 | | \$ (1,500) | |
| Local 98060 Early Childhood | \$ | 3,000 | \$ 1,067 | \$ - | \$ 1,067 | 36% | \$ (1,933) | |
| Local 98079 Contingency | \$ | - | \$ - | \$ 204,468 | \$ 204,468 | | \$ - | |
| Local 98133 Construction Fund | \$ | - | \$ - | \$ - | \$ - | | \$ - | |
| Local 98139 Before & After Care | \$ | 270,000 | \$ 62,306 | \$ 84,844 | \$ 147,150 | 23% | \$ (207,694) | |
| Local 98159 Donations | \$ | 95,000 | \$ 86,925 | \$ 89,309 | \$ 176,234 | 92% | \$ (8,075) | |
| Local 98205 Summer Camp | \$ | 85,000 | \$ 40,055 | \$ 131,618 | \$ 171,673 | 47% | \$ (44,945) | |
| Local 98255 Donations II (Capital Campaign) | \$ | 300,000 | \$ 9,084 | \$ 1,415,523 | \$ 1,424,607 | 3% | \$ (290,916) | |
| Local 99126 Local Grants | \$ | 10,000 | \$ - | \$ 26,654 | \$ 26,654 | 0% | \$ (10,000) | |
| Local 99150 CSD Settlement | \$ | 236,519 | \$ - | \$ - | \$ - | 0% | \$ (236,518) | |
| Local TBD Tuition Billing | \$ | 600,000 | \$ - | \$ - | \$ - | 0% | \$ (600,000) | |
| Subtotal Local | \$ | 11,668,717 | \$ 3,632,908 | \$ 6,613,675 | \$ 10,160,861 | 31% | \$ (8,035,808) | Favorable |
| Federal 40114 Title II - FY24 | \$ | - | \$ - | \$ - | \$ - | | \$ - | |
| Federal 40114 Title II - FY25 | \$ | 100,748 | \$ 101,202 | \$ - | \$ 101,202 | 100% | \$ 454 | |
| Federal 40532 Title IV - FY24 | \$ | - | \$ - | \$ - | \$ - | | \$ - | |
| Federal 40532 Title IV - FY25 | \$ | 47,968 | \$ 47,968 | \$ - | \$ 47,968 | 100% | \$ - | |
| Federal 40554 Title I - FY24 | \$ | - | \$ - | \$ 39,779 | \$ 39,779 | | \$ - | |
| Federal 40554 Title I - FY25 | \$ | 509,371 | \$ 508,780 | \$ - | \$ 508,780 | 100% | \$ (591) | |
| Federal 40560 Title III ELL - FY23 | \$ | - | \$ - | \$ 5,235 | \$ 5,235 | | \$ - | |
| Federal 40560 Title III ELL - FY24 | \$ | - | \$ - | \$ 19,248 | \$ 19,248 | | \$ - | |
| Federal 40560 Title III ELL & Immigrant - FY25 | \$ | 53,419 | \$ 53,420 | \$ - | \$ 53,420 | 100% | \$ 1 | |
| Federal 40564 IDEA B - FY23 | \$ | - | \$ - | \$ 9,020 | \$ 9,020 | | \$ - | |
| Federal 40564 IDEA B - FY24 | \$ | - | \$ - | \$ 132,223 | \$ 132,223 | | \$ - | |
| Federal 40564 IDEA B - FY25 | \$ | 304,641 | \$ 304,641 | \$ - | \$ 304,641 | 100% | \$ - | |
| Federal 40565 IDEA Preschool - FY24 | \$ | - | \$ - | \$ 1,189 | \$ 1,189 | | \$ - | |
| Federal 40565 IDEA Preschool - FY25 | \$ | 8,026 | \$ 8,026 | \$ - | \$ 8,026 | 100% | \$ - | |
| Federal 40715 ARP - HCY | \$ | - | \$ - | \$ 7,457 | \$ 7,457 | | \$ - | |
| Federal 40820 COVID-19 Education Funding - ARP | \$ | - | \$ - | \$ 212,899 | \$ 212,899 | | \$ - | |
| Federal 41015 CTE Perkins - FY24 | \$ | - | \$ - | \$ 26,121 | \$ 26,121 | | \$ - | |
| Federal 41015 CTE Perkins - FY25 | \$ | 37,916 | \$ 37,916 | \$ - | \$ 37,916 | 100% | \$ - | |
| Federal 40554 Targeted Support and Improvement (TSI) Grant | \$ | - | \$ - | \$ 28,072 | \$ 28,072 | | \$ - | |
| Subtotal Federal | \$ | 1,062,089 | \$ 1,061,953 | \$ 481,243 | \$ 1,543,196 | 100% | \$ (136) | Favorable |
| FSF Revenue | \$ | 30,670,680 | \$ 18,397,843 | \$ 7,660,332 | \$ 25,972,453 | 60% | \$ (12,272,837) | Favorable |
| Petty Cash Fund (outside FSF) | \$ | 1,200 | \$ 1,227 | \$ - | \$ 1,227 | N/A | \$ 27 | |
| Total Revenue | \$ | 30,671,880 | \$ 18,399,070 | \$ 7,660,332 | \$ 25,973,681 | 60% | \$ (12,272,809) | Favorable |
| Total FSF Revenue (FY24 and FY23 C/O) | \$ | 38,331,012 | | | | | | |

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Four Months Ended October 31, 2024

B) Expenses - FSF:

(Reconciled from DGL115 & DGL025)

| | Full Year Budget | Actual @ 10/31/2024 | % of Budget (Target <=33%) | Remaining Balance | Variance |
|--------------------------------|----------------------|----------------------|----------------------------|----------------------|--------------------------|
| Salaries (510) | \$ 14,766,034 | \$ 4,441,079 | 30% | \$ 10,324,955 | Favorable |
| Other Employment Costs (520) | \$ 7,622,861 | \$ 2,476,165 | 32% | \$ 5,146,696 | Favorable |
| Travel (540) | \$ 1,783,243 | \$ 362,135 | 20% | \$ 1,421,108 | Favorable |
| Contracted Services (550) | \$ 4,255,458 | \$ 1,724,459 | 41% | \$ 2,530,999 | Favorable |
| Supplies & Materials (560) | \$ 1,699,843 | \$ 831,530 | 49% | \$ 868,313 | Favorable |
| Capital Outlay-Equipment (570) | \$ 62,500 | \$ 1,004 | 2% | \$ 61,496 | Favorable |
| Capital Outlay-Property (580) | \$ 1,979,851 | \$ 1,962,271 | 99% | \$ 17,580 | Unfavorable ¹ |
| | \$ 32,169,790 | \$ 11,798,642 | 37% | \$ 20,371,148 | Favorable |

Net FSF Excess or (Deficit) for Year

| |
|--|
| \$ 14,173,811 |
| Note: YTD Revenue Minus YTD Expenditures |

Contingency Reserve (2%)

| |
|--------------|
| \$ (532,871) |
|--------------|

FSF Cash Balance less required Contingency Reserve

| |
|---------------|
| \$ 13,640,940 |
|---------------|

Variance Notes*:

¹ Annual Bond Debt Service paid in July

*Variance footnoted if percentage spent is 25 percentage points higher than the percentage of months into the fiscal year

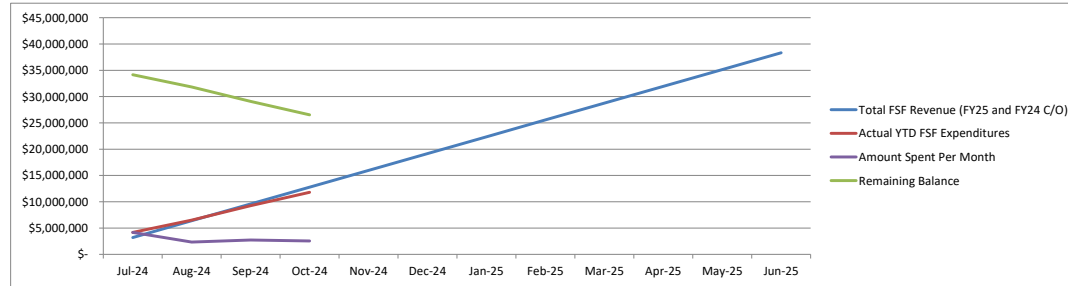
FOUR MONTHS = 33%

EXPENDITURE VARIANCE >= 58%

II) YTD Budget vs. Expenditure Trending:

| | Jul-24 | Aug-24 | Sep-24 | Oct-24 | Nov-24 | Dec-24 | Jan-25 | Feb-25 | Mar-25 | Apr-25 | May-25 | Jun-25 | Average | Median |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|
| Total FSF Revenue (FY25 and FY24 C/O) | \$ 3,194,251 | \$ 6,388,502 | \$ 9,582,753 | \$ 12,777,004 | \$ 15,971,255 | \$ 19,165,506 | \$ 22,359,757 | \$ 25,554,008 | \$ 28,748,259 | \$ 31,942,510 | \$ 35,136,761 | \$ 38,331,012 | \$ 2,949,660 | \$ 2,642,703 |
| Actual YTD FSF Expenditures | \$ 4,174,543 | \$ 6,513,237 | \$ 9,250,339 | \$ 11,798,642 | | | | | | | | | | |
| Amount Spent Per Month | \$ 4,174,543 | \$ 2,338,693 | \$ 2,737,102 | \$ 2,548,303 | | | | | | | | | | |
| Remaining Balance | \$ 34,156,469 | \$ 31,817,775 | \$ 29,080,673 | \$ 26,532,370 | | | | | | | | | | |

Projected Ending Balance* = **\$ 2,935,085.87**
 *Does not include encumbrances or petty cash



III) Local Funding Update:

| | Number of Students | Budget* | Actual | Difference | % of Enrollment |
|---------------|--------------------|---------------------|---------------------|-----------------------|-----------------|
| Appoquinimink | 18 | \$ 59,623 | \$ 28,383 | \$ (31,240) | 1.22% |
| Brandywine | 20 | \$ 115,893 | \$ 34,714 | \$ (81,179) | 1.36% |
| Caesar Rodney | 1 | \$ 1,817 | \$ 378 | \$ (1,439) | 0.07% |
| Capital | 6 | \$ 8,214 | \$ 1,720 | \$ (6,494) | 0.41% |
| Christina | 879 | \$ 5,411,415 | \$ 2,052,121 | \$ (3,359,294) | 59.80% |
| Colonial | 341 | \$ 1,929,334 | \$ 584,803 | \$ (1,344,531) | 23.20% |
| Red Clay | 203 | \$ 1,174,947 | \$ 397,796 | \$ (777,151) | 13.81% |
| Lake Forest | | | \$ 391 | | |
| Smyrna | 2 | \$ 2,455 | \$ 1,649 | \$ (806) | 0.14% |
| | 1470 | \$ 8,703,699 | \$ 3,101,954 | \$ (5,601,745) | 100% |

*According to the Charter School Billing Report in IMS

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Four Months Ended October 31, 2024

IV) Cash Position as of October 30, 2024:

(Reconciled from DGL025, DGL060, & DP0002)

| | | AMT Received | | | % Expended & | |
|---------|--|----------------------|----------------------|---------------------|-------------------------|------------|
| | | YTD | Expended | Encumbered | Remaining Balance | Encumbered |
| State | 00001 School Consolidation | \$ - | \$ (5,841) | \$ - | \$ 5,840.78 | |
| State | 00231 World Language | \$ 3,304 | \$ 430 | \$ - | \$ 2,874.48 | 13% |
| State | 00368 College Access | \$ - | \$ - | \$ - | \$ - | |
| State | 00623 Educ Compensation (6% Supplement) | \$ 54,971 | \$ 54,971 | \$ - | \$ - | 100% |
| State | 05109 4 Hr Training - Bus Driver Training | \$ 1,700 | \$ 1,700 | \$ - | \$ - | 100% |
| State | 05117 Athletic Trainer Block | \$ 16,071 | \$ - | \$ - | \$ 16,071.00 | 0% |
| State | 05142 Driver's Ed | \$ 11,457 | \$ 11,457 | \$ - | \$ - | 100% |
| State | 05149 Homeless Transportation | \$ 203 | \$ - | \$ - | \$ 203.00 | 0% |
| State | 05177 Charter Transportation | \$ 1,163,865 | \$ 298,881 | \$ 864,984 | \$ - | 100% |
| State | 05193 Standards and Assessments Bus Driver Training | \$ - | \$ - | \$ - | \$ - | |
| State | 05213 Unit Formula | \$ 8,503,270 | \$ 5,985,998 | \$ - | \$ 2,517,272.70 | 70% |
| State | 05235 Technology Block Grant | \$ 30,218 | \$ - | \$ - | \$ 30,218.00 | 0% |
| State | 05244 School Improvement | \$ - | \$ - | \$ - | \$ - | |
| State | 05289 Ed Sustainment Fund | \$ 225,794 | \$ 122,981 | \$ - | \$ 102,812.60 | 54% |
| State | 05297 Education Opportunity Funding | \$ 899,848 | \$ 260,894 | \$ - | \$ 638,954.42 | 29% |
| State | 05302 CPR Instruction | \$ - | \$ - | \$ - | \$ - | |
| State | 05310 SSBG Reading | \$ 93,715 | \$ 45,186 | \$ - | \$ 48,528.69 | 48% |
| State | 05311 Opportunity Fund - Health & Reading Support | \$ 371,260 | \$ 118,980 | \$ - | \$ 252,279.83 | 32% |
| State | 05313 Charter Exclusion - Transferred from 05213 | \$ 2,200,000 | \$ 2,142,720 | \$ - | \$ 57,279.52 | 97% |
| State | 05314 Dual Enrollment | \$ - | \$ - | \$ - | \$ - | |
| State | 05316 Critical Needs Scholarship | \$ - | \$ - | \$ - | \$ - | |
| State | 05317 Child Safety Awareness | \$ 2,888 | \$ 90 | \$ - | \$ 2,798.00 | 3% |
| State | 05319 Mental Health Services | \$ 76,081 | \$ - | \$ - | \$ 76,081.00 | 0% |
| State | 05323 School Safety & Security Fund | \$ - | \$ - | \$ - | \$ - | |
| State | 05388 Contracted Sub Reimbursement - Parental Leave | \$ - | \$ - | \$ - | \$ - | |
| State | 05389 Sub Reimbursement - Parental Leave | \$ 500 | \$ - | \$ - | \$ 500.00 | 0% |
| State | 08914 Opportunity Fund | \$ - | \$ - | \$ - | \$ - | |
| State | 08915 Opportunity Fund - Health & Reading Support | \$ - | \$ - | \$ - | \$ - | |
| State | 08940 Program Supplement (Filter First) | \$ - | \$ - | \$ - | \$ - | |
| State | 08942 Mental Health | \$ - | \$ - | \$ - | \$ - | |
| State | 10171 School Safety & Security Fund | \$ - | \$ - | \$ - | \$ - | |
| State | 10230 Minor Capital Improvements | \$ 208,670 | \$ - | \$ - | \$ 208,670.00 | 0% |
| State | 10337 Enhanced MCI | \$ 131,439 | \$ - | \$ - | \$ 131,439.00 | 0% |
| State | 50022 MCI (Minor Capital Improvements) | \$ 273,141 | \$ - | \$ - | \$ 273,141.00 | 0% |
| Local | 91100 Cafeteria | \$ 251,185 | \$ 215,865 | \$ - | \$ 35,319.47 | 86% |
| Local | 91698 Charter Exclusions - Transferred from 98000 | \$ 85,722 | \$ 85,722 | \$ - | \$ - | 100% |
| Local | 98000 District Funding | \$ 7,755,652 | \$ 1,738,548 | \$ 21,356 | \$ 5,995,748.09 | 23% |
| Local | 98041 CSR | \$ 2,172 | \$ - | \$ - | \$ 2,172.22 | 0% |
| Local | 98060 Early Childhood | \$ 1,067 | \$ - | \$ - | \$ 1,067.48 | 0% |
| Local | 98079 Contingency | \$ 204,468 | \$ - | \$ - | \$ 204,468.00 | 0% |
| Local | 98133 Construction Fund | \$ - | \$ - | \$ - | \$ - | |
| Local | 98139 Before & After Care | \$ 147,150 | \$ 62,337 | \$ - | \$ 84,812.78 | 42% |
| Local | 98159 Donations | \$ 176,234 | \$ 15,080 | \$ 569 | \$ 160,585.36 | 9% |
| Local | 98205 Summer Camps | \$ 171,673 | \$ 55,880 | \$ - | \$ 115,792.59 | 33% |
| Local | 98255 Local Donations II - Capital Campaign | \$ 1,424,607 | \$ 354,430 | \$ - | \$ 1,070,176.27 | 25% |
| Local | 99126 Local Grants | \$ 26,654 | \$ - | \$ - | \$ 26,653.64 | 0% |
| Local | 99150 CSD Settlement | \$ - | \$ - | \$ - | \$ - | |
| Local | TBD Tuition Billing | \$ - | \$ - | \$ - | \$ - | |
| Federal | 40114 Title II - FY24 | \$ - | \$ - | \$ - | \$ - | |
| Federal | 40114 Title II - FY25 | \$ 101,202 | \$ - | \$ - | \$ 101,202.00 | 0% |
| Federal | 40532 Title IV - FY24 | \$ - | \$ - | \$ - | \$ - | |
| Federal | 40532 Title IV - FY25 | \$ 47,968 | \$ - | \$ - | \$ 47,968.00 | 0% |
| Federal | 40554 Title I - FY24 | \$ 39,779 | \$ 20,942 | \$ - | \$ 18,837.34 | 53% |
| Federal | 40554 Title I - FY25 | \$ 508,780 | \$ - | \$ - | \$ 508,780.00 | 0% |
| Federal | 40560 Title III ELL - FY23 | \$ 5,235 | \$ 2,635 | \$ 2,600 | \$ - | 100% |
| Federal | 40560 Title III ELL - FY24 | \$ 19,248 | \$ - | \$ - | \$ 19,247.83 | 0% |
| Federal | 40560 Title III ELL & Immigrant - FY25 | \$ 53,420 | \$ - | \$ - | \$ 53,420.00 | 0% |
| Federal | 40564 IDEA B - FY23 | \$ 9,020 | \$ 9,020 | \$ - | \$ - | 100% |
| Federal | 40564 IDEA B - FY24 | \$ 132,223 | \$ 33,975 | \$ - | \$ 98,248.79 | 26% |
| Federal | 40564 IDEA B - FY25 | \$ 304,641 | \$ - | \$ - | \$ 304,641.00 | 0% |
| Federal | 40565 IDEA Preschool - FY24 | \$ 1,189 | \$ 1,189 | \$ - | \$ - | 100% |
| Federal | 40565 IDEA Preschool - FY25 | \$ 8,026 | \$ - | \$ - | \$ 8,026.00 | 0% |
| Federal | 40715 ARP - HCY | \$ 7,457 | \$ 7,457 | \$ - | \$ - | 100% |
| Federal | 40820 School Emergency Relief - ARP | \$ 212,899 | \$ 102,922 | \$ 109,977 | \$ - | 100% |
| Federal | 41015 CTE Perkins - FY24 | \$ 26,121 | \$ 26,121 | \$ - | \$ - | 100% |
| Federal | 41015 CTE Perkins - FY25 | \$ 37,916 | \$ - | \$ 14,877 | \$ 23,039.00 | 39% |
| Federal | 40554 Targeted Support and Improvement (TSI) Grant | \$ 28,072 | \$ 28,072 | \$ - | \$ - | 100% |
| | Total | \$ 26,058,175 | \$ 11,798,642 | \$ 1,014,363 | \$ 13,245,169.88 | 49% |
| | Available Cash for High School - included above (within FSF) | \$ 1,424,607 | \$ 354,430 | \$ - | \$ 1,070,176 | 25% |
| | Petty Cash Fund Balance (outside FSF) | \$ 1,227 | \$ - | \$ - | \$ - | |
| | Total | \$ 26,059,403 | \$ 11,798,642 | \$ 1,014,363 | \$ 13,246,397 | 49% |

V) FY24 Financial Audit - Submitted to the DDOE on 9/29/24

| Name | Type | Purpose | FY | ASK | Award |
|--|-------------|--|--------------|---------------------|---------------------|
| Delaware Charter School Program Grant | Federal | High School | FY20 | \$ 750,000 | \$ 750,000 |
| Delaware Charter School Program Grant | Federal | High School | FY20 | \$ 250,000 | \$ 250,000 |
| Welfare Foundation | Private | High School | FY20 | \$ 150,000 | \$ 150,000 |
| NewSchools | Private | High School | FY20 | \$ 600,000 | \$ 520,000 |
| Crystal Foundation | Private | High School - Phase 1B Construction | FY21 | \$ 1,500,000 | \$ 500,000 |
| Charter School Growth Fund | Private | Support of overall program (both campuses) | FY21 | \$ 600,000 | \$ 725,000 |
| Charter School Growth Fund | Private | COVID - Support of overall program | FY21 | \$ 60,000 | \$ 60,000 |
| Longwood Foundation | Private | High School | FY22 | \$ 1,001,442 | \$ 1,001,442 |
| Welfare Foundation | Private | High School | FY22 | \$ 150,000 | \$ 150,000 |
| Chichester (August 2021) | Private | High School | FY22 | \$ 40,000 | |
| Marvin Family (August 2021) | Private | High School | FY22 | \$ 5,000 | \$ 2,500 |
| Ellice & Rosa McDonald Foundation (Aug. '21) | Private | High School | FY22 | \$ 250,000 | \$ 100,000 |
| Marmot | Private | High School | FY22 | \$ 25,000 | |
| Laffey McHugh | Private | High School | FY22 | \$ 75,000 | \$ 40,000 |
| Borkee Hagley Foundation | Private | High School | FY22 | | \$ 10,000 |
| Crestlea Foundation | Private | High School | FY22 | | \$ 20,000 |
| McDonald Foundation | Private | High School | FY23 | | \$ 75,000 |
| Borkee Hagley Foundation | Private | High School | FY23 | | \$ 10,000 |
| Laffey McHugh | Private | High School | FY23 | | \$ 50,000 |
| Crystal Foundation | Private | High School | FY23 | | \$ 250,000 |
| Alan Levin - Happy Difference Foundation | Private | High School | FY23 | | \$ 10,000 |
| Chester County Community Foundation | Private | High School | FY23 | | \$ 5,000 |
| Chemours | Private | High School | FY24 | | \$ 10,000 |
| Charter School Growth Fund | Private | Expansion | FY24 | | \$ 200,000 |
| | | | FY25 | | |
| | | | FY25 | | |
| | | | FY25 | | |
| | | | FY25 | | |
| | | | Total | \$ 5,456,442 | \$ 4,888,942 |

Las Américas ASPIRA Academy Charter School
 Financial Expenditure Detail Update - Cash Basis
 Four Months Ended October 31, 2024

(Reconciled from DGL115, DGL025, & DPO002)

| Account Category | Account Code | Description | Subtotals | Budget FY25 | Encumbrance @ 10/31/24 | Actual @ 10/31/24 | Total Encumbered & Expended | Remaining Balance | % Expended (Target <=33%) | % Encumbered & Expended | Notes |
|------------------|--------------|--|-----------|----------------------|------------------------|---------------------|-----------------------------|----------------------|---------------------------|-------------------------|---|
| 510 | Various | Salary - All Employees | | \$ 14,766,034 | | \$ 4,441,079 | \$ 4,441,079 | \$ 10,324,955 | 30% | 30% | |
| | | Total Salaries/Other (510) | | \$ 14,766,034 | \$ - | \$ 4,441,079 | \$ 4,441,079 | \$ 10,324,955 | 30% | 30% | |
| 520 | 52001 | Pensions/Employer Share (23.78%) | | \$ 3,511,363 | | \$ 1,027,314 | \$ 1,027,314 | \$ 2,484,049 | 29% | 29% | |
| 520 | 52002 | Health Insurance/Employer Share (\$15,500) | | \$ 2,758,930 | | \$ 1,055,787 | \$ 1,055,787 | \$ 1,703,143 | 38% | 38% | |
| 520 | 52005 | Workmen's Compensation (1.40%) | | \$ 206,724 | | \$ 62,175 | \$ 62,175 | \$ 144,549 | 30% | 30% | |
| 520 | 52006 | Social Security/Employer Share (6.2%) | | \$ 915,494 | | \$ 264,216 | \$ 264,216 | \$ 651,278 | 29% | 29% | |
| 520 | 52009 | Unemployment Insurance (0.11%) | | \$ 16,243 | | \$ 4,879 | \$ 4,879 | \$ 11,364 | 30% | 30% | |
| 520 | 52016 | Medicare/Employer Share (1.45%) | | \$ 214,107 | | \$ 61,793 | \$ 61,793 | \$ 152,314 | 29% | 29% | |
| | | Total Other Employment Costs (520) 32.94% | | \$ 7,622,861 | \$ - | \$ 2,476,165 | \$ 2,476,165 | \$ 5,146,696 | 32% | 32% | |
| 540 | 54001 | Mileage/Pvt Car in State | | \$ 500 | | \$ 657 | \$ 657 | \$ (157) | 131% | 131% | Summer PD |
| 540 | 54003 | Meals - In State | | \$ 2,500 | | \$ 148 | \$ 148 | \$ 2,352 | 6% | 6% | |
| 540 | 54101 | Mileage/Pvt Car out of State | | \$ 1,000 | | \$ 221 | \$ 221 | \$ 779 | 22% | 22% | |
| 540 | 54103 | Meals - Out of State | | \$ 2,500 | | \$ 580 | \$ 580 | \$ 1,920 | 23% | 23% | |
| 540 | 54104 | Lodging/Out of State | | \$ 15,000 | | \$ 1,239 | \$ 1,239 | \$ 13,761 | 8% | 8% | |
| 540 | 54105 | Other Travel - Out of State | | \$ 9,000 | | \$ 2,664 | \$ 2,664 | \$ 6,336 | 30% | 30% | |
| 540 | 54107 | Student Travel - Field Trips | | \$ 60,000 | | \$ 16,215 | \$ 16,215 | \$ 43,785 | 27% | 27% | |
| 550 | 54108 | Athletic Travel | | \$ 60,000 | \$ - | \$ 11,530 | \$ 11,530 | \$ 48,470 | 19% | 19% | |
| 550 | 55036 | Student Transportation - Bus Transportation Contract | | \$ 1,632,743 | \$ 864,984 | \$ 328,881 | \$ 1,193,865 | \$ 438,878 | 20% | 73% | PO cut to encumber Sutton invoices for entire school year |
| | | Total Travel (540) | | \$ 1,783,243 | \$ 864,984 | \$ 362,135 | \$ 1,227,120 | \$ 556,124 | 20% | 69% | |

| Account Category | Account Code | Description | Subtotals | Budget FY25 | Encumbrance @ 10/31/24 | Actual @ 10/31/24 | Total Encumbered & Expended | Remaining Balance | % Expended (Target <=33%) | % Encumbered & Expended | Notes |
|------------------|--------------|--|-----------|----------------------|------------------------|----------------------|-----------------------------|----------------------|---------------------------|-------------------------|--|
| 550 | 55003 | Landscaping Services | | \$ 56,800 | | \$ 13,559 | \$ 13,559 | \$ 43,241 | 24% | 24% | |
| 550 | 55007 | Construction / Building Services | | \$ 1,408,824 | | \$ 318,237 | \$ 318,237 | \$ 1,090,587 | 23% | 23% | |
| 550 | 55010 | Medical Services (Contracted Nurse) | | \$ 7,500 | | \$ 1,020 | \$ 1,020 | \$ 6,480 | 14% | 14% | |
| 550 | 55020 | Legal Services | | \$ 10,000 | | \$ 556 | \$ 556 | \$ 9,444 | 6% | 6% | |
| 550 | 55030 | Instructional Services | | \$ 423,304 | \$ 569 | \$ 95,671 | \$ 96,239 | \$ 327,065 | 23% | 23% | |
| 550 | 55032 | Related Services / Psych, PT, OT, Speech | | \$ 288,453 | | \$ 63,454 | \$ 63,454 | \$ 224,999 | 22% | 22% | |
| 550 | 55033 | Instr. Support Services | | \$ 76,868 | \$ 98,603 | \$ 103,324 | \$ 201,927 | \$ (125,059) | 134% | 263% | Encumbered funds for the year to cover Tutoring and Reading Services |
| 550 | 55035 | Central Admin Services - Auditing / Data Service Center | | \$ 91,043 | | \$ 127,474 | \$ 127,474 | \$ (36,431) | 140% | 140% | Annual Data Service Fees paid in July |
| 550 | 55037 | Food Service Operations / Equipment Maintenance | | \$ 14,948 | | \$ 4,477 | \$ 4,477 | \$ 10,471 | 30% | 30% | |
| 550 | 55101 | Postage | | \$ 3,500 | | \$ 595 | \$ 595 | \$ 2,905 | 17% | 17% | |
| 550 | 55110 | Security (monitoring, installation & maintenance) | | \$ 200,000 | | \$ 15,355 | \$ 15,355 | \$ 184,645 | 8% | 8% | |
| 550 | 55125 | Telephone Services | | \$ 40,000 | | \$ 10,217 | \$ 10,217 | \$ 29,783 | 26% | 26% | |
| 550 | 55200 | Water & Sewer | | \$ 48,834 | | \$ 17,130 | \$ 17,130 | \$ 31,704 | 35% | 35% | |
| 550 | 55205 | Electric | | \$ 244,205 | | \$ 121,072 | \$ 121,072 | \$ 123,133 | 50% | 50% | |
| 550 | 55206 | Natural Gas | | \$ 80,831 | | \$ 1,771 | \$ 1,771 | \$ 79,060 | 2% | 2% | |
| 550 | 55371 | Tuition Reimbursements | | \$ 35,000 | | \$ 3,528 | \$ 3,528 | \$ 31,472 | 10% | 10% | |
| 550 | 55400 | Equipment Lease (Copiers & Chromebooks) | | \$ 420,000 | \$ 29,009 | \$ 402,943 | \$ 431,952 | \$ (11,952) | 96% | 103% | Chromebook Annual Lease payments (in July); Copiers are monthly |
| 550 | 55402 | Buildings - Office Space | | | | | | | | | |
| 550 | 55452 | Insurance (Bldg & Contents) | | \$ 125,759 | | \$ 129,846 | \$ 129,846 | \$ (4,087) | 103% | 103% | Insurance Policy paid for the year |
| 550 | 55453 | Health Insurance | | | | | | | | | |
| 550 | 55507 | Maintenance | | \$ 229,058 | | \$ 98,741 | \$ 98,741 | \$ 130,317 | 43% | 43% | |
| 550 | 55509 | Software(non instructional) | | \$ 47,225 | | \$ 39,958 | \$ 39,958 | \$ 7,267 | 85% | 85% | School Start-up |
| 550 | 55521 | Data Storage/Back-up | | \$ 10,000 | | \$ 488 | \$ 488 | \$ 9,513 | 5% | 5% | |
| 550 | 55600 | Printing & Binding | | \$ 1,000 | \$ 2,600 | \$ 695 | \$ 3,295 | \$ (2,295) | 70% | 330% | Data Service Center - to mail EL Letters (encumbered the funds) |
| 550 | 55610 | Advertising | | \$ 40,000 | | \$ 30,304 | \$ 30,304 | \$ 9,696 | 76% | 76% | AVA Enrollment Advertising |
| 550 | 55631 | Association Dues & Conference Fees | | \$ 34,549 | | \$ 11,027 | \$ 11,027 | \$ 23,522 | 32% | 32% | |
| 550 | 55647 | Student Body Activity | | \$ 147,815 | | \$ 21,476 | \$ 21,476 | \$ 126,339 | 15% | 15% | |
| 550 | 55667 | Training | | \$ 95,000 | | \$ 62,417 | \$ 62,417 | \$ 32,583 | 66% | 66% | Summer PD |
| 550 | 55681 | Employee Recognition/Teambuilding | | \$ 40,000 | | \$ 11,033 | \$ 11,033 | \$ 28,967 | 28% | 28% | |
| 550 | 55692 | Trash Removal | | \$ 34,942 | | \$ 18,091 | \$ 18,091 | \$ 16,851 | 52% | 52% | |
| | | Total - Contracted Services (550) | | \$ 4,255,458 | \$ 130,781 | \$ 1,724,459 | \$ 1,855,239 | \$ 2,400,219 | 41% | 44% | |
| 560 | 56000 | Office Supplies | | \$ 85,000 | | \$ 21,764 | \$ 21,764 | \$ 63,236 | 26% | 26% | |
| 560 | 56070 | Institutional Supplies (maintenance) | | \$ 4,245 | | \$ 1,456 | \$ 1,456 | \$ 2,789 | 34% | 34% | |
| 560 | 56111 | Food | | \$ 485,531 | | \$ 134,312 | \$ 134,312 | \$ 351,219 | 28% | 28% | |
| 560 | 56128 | Medical Supplies/Medicines/Health Aids | | \$ 20,381 | | \$ 4,288 | \$ 4,288 | \$ 16,093 | 21% | 21% | |
| 560 | 56141 | Custodial Supplies | | \$ 89,552 | | \$ 19,591 | \$ 19,591 | \$ 69,961 | 22% | 22% | |
| 560 | 56143 | Cafeteria Supplies | | \$ 44,946 | | \$ 7,986 | \$ 7,986 | \$ 36,960 | 18% | 18% | |
| 560 | 56145 | Computer Supplies (non-instructional) | | \$ 35,000 | | \$ 8,780 | \$ 8,780 | \$ 26,220 | 25% | 25% | |
| 560 | 56150 | Instructional Supplies (mag, manuals, audio, music, band, art, etc.) | | \$ 545,000 | \$ 14,877 | \$ 446,856 | \$ 461,733 | \$ 83,267 | 82% | 85% | School Start-up |
| 560 | 56157 | Text Books/Library and Yearbooks | | \$ 52,000 | | \$ 26,589 | \$ 26,589 | \$ 25,411 | 51% | 51% | |
| 560 | 56220 | Building Materials (Paint, Plumbing, Electrical, etc.) | | \$ 17,500 | | \$ 6,043 | \$ 6,043 | \$ 11,457 | 35% | 35% | |
| 560 | 56950 | Institutional Equipment (includes furniture) | | \$ 150,000 | | \$ 106,054 | \$ 106,054 | \$ 43,946 | 71% | 71% | Van Purchase (covered with grant), East Campus Phone System |
| 560 | 56960 | Athletic Supplies | | \$ 170,688 | \$ 3,722 | \$ 47,810 | \$ 51,531 | \$ 119,157 | 28% | 30% | |
| | | Total Supplies/Materials (560) | | \$ 1,699,843 | \$ 18,599 | \$ 831,530 | \$ 850,128 | \$ 849,715 | 49% | 50% | |
| 570 | 57011 | Cafeteria Equipment | | \$ 10,000 | | \$ - | \$ - | \$ 10,000 | 0% | 0% | |
| 570 | 57040 | Audio Visual Equipment (interactive boards and projectors) | | \$ 5,000 | | \$ - | \$ - | \$ 5,000 | 0% | 0% | |
| 570 | 57210 | Custodial/Maint Equipment | | \$ 20,000 | | \$ 1,004 | \$ 1,004 | \$ 18,996 | 5% | 5% | |
| 570 | 57310 | Refrig/Air Condit/Heat | | \$ 27,500 | | \$ - | \$ - | \$ 27,500 | 0% | 0% | |
| | | Total Capital Outlay-Equipment (570) | | \$ 62,500 | \$ - | \$ 1,004 | \$ 1,004 | \$ 61,496 | 2% | 2% | |
| 580 | 58100 | Land Improvements | | \$ 20,000 | | \$ 2,420 | \$ 2,420 | \$ 17,580 | 12% | 12% | |
| 580 | 58300 | Bond Debt Service | | \$ 1,959,851 | | \$ 1,959,851 | \$ 1,959,851 | \$ 0 | 100% | 100% | Annual Bond Debt Service paid in July |
| 580 | 58300 | Maj Bldg Alteration by Contract | | \$ - | | \$ - | \$ - | \$ - | | | |
| | | Total Capital Outlay-Property (580) | | \$ 1,979,851 | \$ - | \$ 1,962,271 | \$ 1,962,271 | \$ 17,580 | 99% | 99% | |
| | | Grand Totals - All Categories | | \$ 32,169,790 | \$ 1,014,363 | \$ 11,798,642 | \$ 12,813,005 | \$ 20,371,148 | 37% | 40% | See Comments Above |