

Las Américas ASPIRA Academy Charter School
Monthly Financial Report



Report Ending Date: September 30, 2024
2025 Fiscal Year: July 1, 2024 to June 30, 2025
Percent of Fiscal Year Complete: 25%

October 23, 2024

326 Ruthar Drive
Newark, DE 19711
(302) 292-1463

**ASPIRA of Delaware Charter Operations Inc.
Board of Directors**

Guillermina Gonzalez, DBA - Board Chairperson

Elizabeth Diaz – Vice Chairperson

Anas Ben Addi - Treasurer

Alberto E. Chávez - Secretary

Munazah Ashraf

Maria Julieta Casanova

Monica Curry, Ed.D.

Carlos Dipres

Keaira Fana-Ruiz

Jeff Lawrence

Ruth Miranda

Robert Redden-Huff

Pedro Viera

**Las Américas ASPIRA Academy Charter School
Citizen Budget Oversight Committee**

Anas Ben Addi – Community Representative - Chairperson

Greg Panchisin – Chief Operating Officer - Vice Chairperson

Jeannie Negron - Teacher Representative

TBD - Parent Representative

Richard Riggs – DDOE Representative (Non-Voting Member)

Margie López Waite – Chief Executive Officer

Kellie Cruz - Director of Finance

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Three Months Ended September 30, 2024

I) Budget vs. Actual Comparison @ September 30, 2024 (Summary Level):

A) Revenues - FSF :		Actual @			% of Budget		
(Reconciled from DGL018 & DGL060)		9/30/2024	FY24 Carryover	Total	(Target >=25%)*	Difference*	Variance*
Full Year Budget							
State 00231 World Language	\$ -	\$ -	\$ 3,304	\$ 3,304		\$ -	
State 00368 College Access	\$ -	\$ -	\$ -	\$ -		\$ -	
State 00623 Educ Compensation (6% Supplement)	\$ -	\$ 54,971	\$ -	\$ 54,971		\$ 54,971	
State 05109 4 Hr Training - Bus Driver Training	\$ 1,200	\$ 630	\$ -	\$ 630	53%	\$ (570)	
State 05117 Athletic Trainer Block	\$ 16,071	\$ 16,071	\$ -	\$ 16,071	100%	\$ -	
State 05142 Driver's Ed	\$ 7,500	\$ 11,457	\$ -	\$ 11,457	153%	\$ 3,957	
State 05149 Homeless Transportation	\$ 203	\$ 203	\$ -	\$ 203		\$ -	
State 05177 Charter Transportation	\$ 1,592,743	\$ 1,163,865	\$ -	\$ 1,163,865	73%	\$ (428,878)	
State 05193 Standards and Assessments Bus Driver Training	\$ -	\$ -	\$ -	\$ -		\$ -	
State 05213 Unit Formula	\$ 14,189,210	\$ 8,400,140	\$ 103,130	\$ 8,503,270	75%	\$ (3,589,070)	
State 05235 Technology Block Grant	\$ 34,219	\$ 30,218	\$ -	\$ 30,218	88%	\$ (4,001)	
State 05244 School Improvement	\$ -	\$ -	\$ -	\$ -		\$ -	
State 05289 Ed Sustainment Fund	\$ 255,688	\$ 225,794	\$ -	\$ 225,794	88%	\$ (29,894)	
State 05297 Education Opportunity Funding	\$ 868,030	\$ 868,030	\$ 31,818	\$ 899,848	100%	\$ -	
State 05302 CPR Instruction	\$ -	\$ -	\$ -	\$ -		\$ -	
State 05310 SSBG Reading	\$ 93,715	\$ 93,715	\$ -	\$ 93,715	100%	\$ -	
State 05311 Opportunity Fund - Health & Reading Support	\$ 284,208	\$ 284,208	\$ 87,052	\$ 371,260	100%	\$ -	
State 05313 Charter Exclusion - Transferred from 05213	\$ -	\$ 2,200,000	\$ -	\$ 2,200,000		\$ -	
State 05314 Dual Enrollment	\$ -	\$ -	\$ -	\$ -		\$ -	
State 05316 Critical Needs Scholarship	\$ -	\$ -	\$ -	\$ -		\$ -	
State 05317 Child Safety Awareness	\$ 2,730	\$ 2,888	\$ -	\$ 2,888	106%	\$ 158	
State 05319 Mental Health Services	\$ 76,081	\$ 76,081	\$ -	\$ 76,081		\$ -	
State 05323 School Safety & Security Fund	\$ 8,992	\$ -	\$ -	\$ -		\$ (8,992)	
State 05388 Contracted Sub Reimbursement - Parental Leave	\$ 35,000	\$ -	\$ -	\$ -		\$ (35,000)	
State 05389 Sub Reimbursement - Parental Leave	\$ -	\$ 500	\$ -	\$ 500		\$ 500	
State 08914 Opportunity Fund	\$ -	\$ -	\$ -	\$ -		\$ -	
State 08915 Opportunity Fund - Health & Reading Support	\$ -	\$ -	\$ -	\$ -		\$ -	
State 08940 Program Supplement (Filter First)	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	
State 08942 Mental Health	\$ -	\$ -	\$ -	\$ -		\$ -	
State 10171 School Safety and Security	\$ 78,871	\$ -	\$ -	\$ -	0%	\$ (78,871)	
State 10230 Minor Capital Improvements	\$ -	\$ -	\$ 208,670	\$ 208,670	#DIV/0!	\$ -	
State 10337 Enhanced MCI	\$ 122,271	\$ -	\$ 131,439	\$ 131,439		\$ (122,271)	
State 50022 MCI (Minor Capital Improvements)	\$ 273,141	\$ 273,141	\$ -	\$ 273,141		\$ -	
Subtotal State	\$ 17,939,874	\$ 13,701,912	\$ 565,413	\$ 14,267,325	76%	\$ (4,237,962)	Favorable
Local 91100 Cafeteria	\$ 741,500	\$ 49,533	\$ 126,087	\$ 175,620	7%	\$ (691,967)	
Local 91698 Charter Exclusions - Transferred from 98000	\$ -	\$ 85,722	\$ -	\$ 85,722		\$ -	
Local 98000 District Funding	\$ 8,703,699	\$ 426,947	\$ 4,533,001	\$ 4,874,227	6%	\$ (8,191,029)	
Local 98000 Other	\$ 622,500	\$ 158,562	\$ -	\$ 158,562	25%	\$ (463,938)	\$ 5,045,671
Local 98041 CSRP	\$ 1,500	\$ -	\$ 2,172	\$ 2,172		\$ (1,500)	
Local 98060 Early Childhood	\$ 3,000	\$ 1,067	\$ -	\$ 1,067	36%	\$ (1,933)	
Local 98079 Contingency	\$ -	\$ -	\$ 204,468	\$ 204,468		\$ -	
Local 98133 Construction Fund	\$ -	\$ -	\$ -	\$ -		\$ -	
Local 98139 Before & After Care	\$ 270,000	\$ 21,749	\$ 84,844	\$ 106,593	8%	\$ (248,251)	
Local 98159 Donations	\$ 95,000	\$ 82,530	\$ 89,309	\$ 171,839	87%	\$ (12,470)	
Local 98205 Summer Camp	\$ 85,000	\$ 40,055	\$ 131,618	\$ 171,673	47%	\$ (44,945)	
Local 98255 Donations II (Capital Campaign)	\$ 300,000	\$ 8,334	\$ 1,415,523	\$ 1,423,857	3%	\$ (291,666)	
Local 99126 Local Grants	\$ 10,000	\$ -	\$ 26,654	\$ 26,654	0%	\$ (10,000)	
Local 99150 CSD Settlement	\$ 236,519	\$ -	\$ -	\$ -	0%	\$ (236,518)	
Local TBD Tuition Billing	\$ 600,000	\$ -	\$ -	\$ -	0%	\$ (600,000)	
Subtotal Local	\$ 11,668,717	\$ 874,499	\$ 6,613,675	\$ 7,402,453	7%	\$ (10,794,217)	Favorable
Federal 40114 Title II - FY24	\$ -	\$ -	\$ -	\$ -		\$ -	
Federal 40114 Title II - FY25	\$ 100,748	\$ -	\$ -	\$ -	0%	\$ (100,748)	
Federal 40532 Title IV - FY24	\$ -	\$ -	\$ -	\$ -		\$ -	
Federal 40532 Title IV - FY25	\$ 47,968	\$ -	\$ -	\$ -	0%	\$ (47,968)	
Federal 40554 Title I - FY24	\$ -	\$ -	\$ 39,779	\$ 39,779		\$ -	
Federal 40554 Title I - FY25	\$ 509,371	\$ -	\$ -	\$ -	0%	\$ (509,371)	
Federal 40560 Title III ELL - FY23	\$ -	\$ -	\$ 5,235	\$ 5,235		\$ -	
Federal 40560 Title III ELL - FY24	\$ -	\$ -	\$ 19,248	\$ 19,248		\$ -	
Federal 40560 Title III ELL & Immigrant - FY25	\$ 53,419	\$ -	\$ -	\$ -	0%	\$ (53,419)	
Federal 40564 IDEA B - FY23	\$ -	\$ -	\$ 9,020	\$ 9,020		\$ -	
Federal 40564 IDEA B - FY24	\$ -	\$ -	\$ 132,223	\$ 132,223		\$ -	
Federal 40564 IDEA B - FY25	\$ 304,641	\$ -	\$ -	\$ -	0%	\$ (304,641)	
Federal 40565 IDEA Preschool - FY24	\$ -	\$ -	\$ 1,189	\$ 1,189		\$ -	
Federal 40565 IDEA Preschool - FY25	\$ 8,026	\$ -	\$ -	\$ -	0%	\$ (8,026)	
Federal 40715 ARP - HCY	\$ -	\$ -	\$ 7,457	\$ 7,457		\$ -	
Federal 40820 COVID-19 Education Funding - ARP	\$ -	\$ -	\$ 212,899	\$ 212,899		\$ -	
Federal 41015 CTE Perkins - FY24	\$ -	\$ -	\$ 26,121	\$ 26,121		\$ -	
Federal 41015 CTE Perkins - FY25	\$ 37,916	\$ -	\$ -	\$ -	0%	\$ (37,916)	
Federal 40554 Targeted Support and Improvement (TSI) Grant	\$ -	\$ -	\$ 28,072	\$ 28,072		\$ -	
Subtotal Federal	\$ 1,062,089	\$ -	\$ 481,243	\$ 481,243	0%	\$ (1,062,089)	Favorable
FSF Revenue	\$ 30,670,680	\$ 14,576,411	\$ 7,660,332	\$ 22,151,022	48%	\$ (16,094,268)	Favorable
Petty Cash Fund (outside FSF)	\$ 1,200	\$ 991	\$ -	\$ 991	N/A	\$ (209)	

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Three Months Ended September 30, 2024

Total Revenue \$ 30,671,880 \$ 14,577,403 \$ 7,660,332 \$ 22,152,013 48% \$ (16,094,477) Favorable

Total FSF Revenue (FY24 and FY23 C/O) \$ 38,331,012

B) Expenses - FSF:

(Reconciled from DGL115 & DGL025)

	Full Year Budget	Actual @ 9/30/2024	% of Budget (Target <=25%)	Remaining Balance	Variance
Salaries (510)	\$ 14,766,034	\$ 3,304,581	22%	\$ 11,461,453	Favorable
Other Employment Costs (520)	\$ 7,622,861	\$ 1,841,620	24%	\$ 5,781,241	Favorable
Travel (540)	\$ 1,783,243	\$ 195,291	11%	\$ 1,587,952	Favorable
Contracted Services (550)	\$ 4,255,458	\$ 1,223,758	29%	\$ 3,031,700	Favorable
Supplies & Materials (560)	\$ 1,699,843	\$ 722,817	43%	\$ 977,026	Favorable
Capital Outlay-Equipment (570)	\$ 62,500	\$ -	0%	\$ 62,500	Favorable
Capital Outlay-Property (580)	\$ 1,979,851	\$ 1,962,271	99%	\$ 17,580	Unfavorable ¹
	\$ 32,169,790	\$ 9,250,339	29%	\$ 22,919,451	Favorable

Net FSF Excess or (Deficit) for Year

\$ 12,900,683
Note: YTD Revenue Minus YTD Expenditures

Contingency Reserve (2%)

\$ (532,871) Update to Operating Budget

FSF Cash Balance less required Contingency Reserve

\$ 12,367,812

Variance Notes*:

¹ Annual Bond Debt Service paid in July

*Variance footnoted if percentage spent is 25 percentage points higher than the percentage of months into the fiscal year

THREE MONTHS = 25%

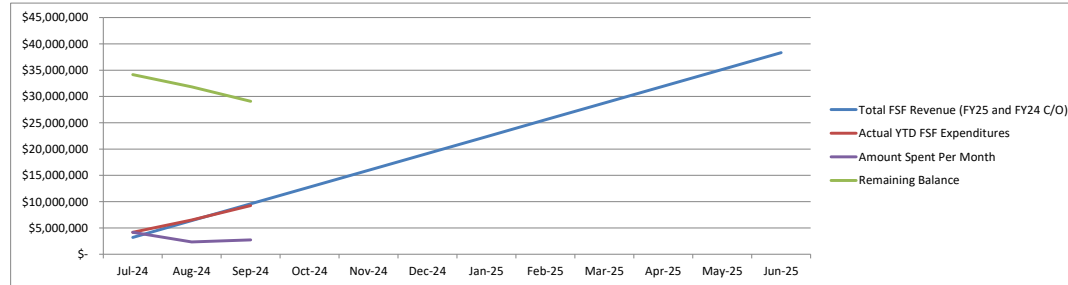
EXPENDITURE VARIANCE >= 50%

ii) YTD Budget vs. Expenditure Trending:

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Average	Median
Total FSF Revenue (FY25 and FY24 C/O)	\$ 3,194,251	\$ 6,388,502	\$ 9,582,753	\$ 12,777,004	\$ 15,971,255	\$ 19,165,506	\$ 22,359,757	\$ 25,554,008	\$ 28,748,259	\$ 31,942,510	\$ 35,136,761	\$ 38,331,012	\$ 3,083,446	\$ 2,737,102
Actual YTD FSF Expenditures	\$ 4,174,543	\$ 6,513,237	\$ 9,250,339											
Amount Spent Per Month	\$ 4,174,543	\$ 2,338,693	\$ 2,737,102											
Remaining Balance	\$ 34,156,469	\$ 31,817,775	\$ 29,080,673											

Projected Ending Balance* = \$ 1,329,656.25

*Does not include encumbrances or petty cash



iii) Local Funding Update:

	Number of Students	Budget*	Actual	Difference	% of Enrollment
Appoquinimink	18	\$ 59,623	\$ 28,383	\$ (31,240)	1.22%
Brandywine	20	\$ 115,893	\$ -	\$ (115,893)	1.36%
Caesar Rodney	1	\$ 1,817	\$ 378	\$ (1,439)	0.07%
Capital	6	\$ 8,214	\$ -	\$ (8,214)	0.41%
Christina	879	\$ 5,411,415	\$ -	\$ (5,411,415)	59.80%
Colonial	341	\$ 1,929,334	\$ -	\$ (1,929,334)	23.20%
Red Clay	203	\$ 1,174,947	\$ 397,796	\$ (777,151)	13.81%
Lake Forest			\$ 391		
Smyrna	2	\$ 2,455	\$ -	\$ (2,455)	0.14%
	1470	\$ 8,703,699	\$ 426,947	\$ (8,276,751)	100%

*According to the Charter School Billing Report in IMS

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Three Months Ended September 30, 2024

IV) Cash Position as of September 30, 2024:

(Reconciled from DGL025, DGL060, & DP0002)

		AMT Received			% Expended &	
		YTD	Expended	Encumbered	Remaining Balance	Encumbered
State	00231 World Language	\$ 3,304	\$ 390	\$ -	\$ 2,914.48	
State	00368 College Access	\$ -	\$ -	\$ -	\$ -	
State	00623 Educ Compensation (6% Supplement)	\$ 54,971	\$ 54,971	\$ -	\$ -	
State	05109 4 Hr Training - Bus Driver Training	\$ 630	\$ -	\$ -	\$ 630.00	0%
State	05117 Athletic Trainer Block	\$ 16,071	\$ -	\$ -	\$ 16,071.00	0%
State	05142 Driver's Ed	\$ 11,457	\$ 11,457	\$ -	\$ -	
State	05149 Homeless Transportation	\$ 203	\$ -	\$ -	\$ 203.00	0%
State	05177 Charter Transportation	\$ 1,163,865	\$ 149,440	\$ 1,014,425	\$ -	100%
State	05193 Standards and Assessments Bus Driver Training	\$ -	\$ -	\$ -	\$ -	
State	05213 Unit Formula	\$ 8,503,270	\$ 4,667,827	\$ -	\$ 3,835,443.36	55%
State	05235 Technology Block Grant	\$ 30,218	\$ -	\$ -	\$ 30,218.00	0%
State	05244 School Improvement	\$ -	\$ -	\$ -	\$ -	
State	05289 Ed Sustainment Fund	\$ 225,794	\$ -	\$ -	\$ 225,794.00	0%
State	05297 Education Opportunity Funding	\$ 899,848	\$ 31,818	\$ -	\$ 868,030.08	4%
State	05302 CPR Instruction	\$ -	\$ -	\$ -	\$ -	
State	05310 SSBG Reading	\$ 93,715	\$ -	\$ -	\$ 93,715.00	0%
State	05311 Opportunity Fund - Health & Reading Support	\$ 371,260	\$ 87,052	\$ -	\$ 284,208.00	23%
State	05313 Charter Exclusion - Transferred from 05213	\$ 2,200,000	\$ 2,142,649	\$ -	\$ 57,350.77	97%
State	05314 Dual Enrollment	\$ -	\$ -	\$ -	\$ -	
State	05316 Critical Needs Scholarship	\$ -	\$ -	\$ -	\$ -	
State	05317 Child Safety Awareness	\$ 2,888	\$ -	\$ -	\$ 2,888.00	0%
State	05319 Mental Health Services	\$ 76,081	\$ -	\$ -	\$ 76,081.00	
State	05323 School Safety & Security Fund	\$ -	\$ -	\$ -	\$ -	
State	05388 Contracted Sub Reimbursement - Parental Leave	\$ -	\$ -	\$ -	\$ -	
State	05389 Sub Reimbursement - Parental Leave	\$ 500	\$ -	\$ -	\$ 500.00	0%
State	08914 Opportunity Fund	\$ -	\$ -	\$ -	\$ -	
State	08915 Opportunity Fund - Health & Reading Support	\$ -	\$ -	\$ -	\$ -	
State	08940 Program Supplement (Filter First)	\$ -	\$ -	\$ -	\$ -	
State	08942 Mental Health	\$ -	\$ -	\$ -	\$ -	
State	10171 School Safety & Security Fund	\$ -	\$ -	\$ -	\$ -	
State	10230 Minor Capital Improvements	\$ 208,670	\$ -	\$ -	\$ 208,670.00	0%
State	10337 Enhanced MCI	\$ 131,439	\$ -	\$ -	\$ 131,439.00	0%
State	50022 MCI (Minor Capital Improvements)	\$ 273,141	\$ -	\$ -	\$ 273,141.00	0%
Local	91100 Cafeteria	\$ 175,620	\$ 175,543	\$ -	\$ 77.33	100%
Local	91698 Charter Exclusions - Transferred from 98000	\$ 85,722	\$ 85,722	\$ -	\$ -	100%
Local	98000 District Funding	\$ 5,032,789	\$ 1,395,097	\$ 23,249	\$ 3,614,443.17	28%
Local	98041 CSRP	\$ 2,172	\$ -	\$ -	\$ 2,172.22	0%
Local	98060 Early Childhood	\$ 1,067	\$ -	\$ -	\$ 1,067.48	
Local	98079 Contingency	\$ 204,468	\$ -	\$ -	\$ 204,468.00	0%
Local	98133 Construction Fund	\$ -	\$ -	\$ -	\$ -	
Local	98139 Before & After Care	\$ 106,593	\$ 43,703	\$ -	\$ 62,889.93	41%
Local	98159 Donations	\$ 171,839	\$ 15,080	\$ -	\$ 156,758.70	9%
Local	98205 Summer Camps	\$ 171,673	\$ 55,880	\$ -	\$ 115,792.59	33%
Local	98255 Local Donations II - Capital Campaign	\$ 1,423,857	\$ 149,142	\$ -	\$ 1,274,714.98	10%
Local	99126 Local Grants	\$ 26,654	\$ -	\$ -	\$ 26,653.64	0%
Local	99150 CSD Settlement	\$ -	\$ -	\$ -	\$ -	
Local	TBD Tuition Billing	\$ -	\$ -	\$ -	\$ -	
Federal	40114 Title II - FY24	\$ -	\$ -	\$ -	\$ -	
Federal	40114 Title II - FY25	\$ -	\$ -	\$ -	\$ -	
Federal	40532 Title IV - FY24	\$ -	\$ -	\$ -	\$ -	
Federal	40532 Title IV - FY25	\$ -	\$ -	\$ -	\$ -	
Federal	40554 Title I - FY24	\$ 39,779	\$ 20,942	\$ -	\$ 18,837.34	
Federal	40554 Title I - FY25	\$ -	\$ -	\$ -	\$ -	
Federal	40560 Title III ELL - FY23	\$ 5,235	\$ -	\$ 2,600	\$ 2,635.29	50%
Federal	40560 Title III ELL - FY24	\$ 19,248	\$ -	\$ -	\$ 19,247.83	
Federal	40560 Title III ELL & Immigrant - FY25	\$ -	\$ -	\$ -	\$ -	
Federal	40564 IDEA B - FY23	\$ 9,020	\$ 9,020	\$ -	\$ -	
Federal	40564 IDEA B - FY24	\$ 132,223	\$ 24,560	\$ -	\$ 107,663.73	19%
Federal	40564 IDEA B - FY25	\$ -	\$ -	\$ -	\$ -	
Federal	40565 IDEA Preschool - FY24	\$ 1,189	\$ 1,189	\$ -	\$ -	100%
Federal	40565 IDEA Preschool - FY25	\$ -	\$ -	\$ -	\$ -	
Federal	40715 ARP - HCY	\$ 7,457	\$ 6,407	\$ 1,049	\$ -	100%
Federal	40820 School Emergency Relief - ARP	\$ 212,899	\$ 80,496	\$ 132,404	\$ -	100%
Federal	41015 CTE Perkins - FY24	\$ 26,121	\$ 26,121	\$ -	\$ -	100%
Federal	41015 CTE Perkins - FY25	\$ -	\$ -	\$ -	\$ -	
Federal	40554 Targeted Support and Improvement (TSI) Grant	\$ 28,072	\$ 12,569	\$ 15,503	\$ -	100%
	Total	\$ 22,151,022	\$ 9,247,073	\$ 1,189,230	\$ 11,714,718.92	47%
	Available Cash for High School - included above (within FSF)	\$ 1,423,857	\$ 149,142	\$ -	\$ 1,274,715	10%
	Petty Cash Fund Balance (outside FSF)	\$ 991	\$ -	\$ -	\$ -	
	Total	\$ 22,152,013	\$ 9,247,073	\$ 1,189,230	\$ 11,715,710	47%

V) FY24 Financial Audit - Submitted to the DDOE on 9/29/24

Name	Type	Purpose	FY	ASK	Award
Delaware Charter School Program Grant	Federal	High School	FY20	\$ 750,000	\$ 750,000
Delaware Charter School Program Grant	Federal	High School	FY20	\$ 250,000	\$ 250,000
Welfare Foundation	Private	High School	FY20	\$ 150,000	\$ 150,000
NewSchools	Private	High School	FY20	\$ 600,000	\$ 520,000
Crystal Foundation	Private	High School - Phase 1B Construction	FY21	\$ 1,500,000	\$ 500,000
Charter School Growth Fund	Private	Support of overall program (both campuses)	FY21	\$ 600,000	\$ 725,000
Charter School Growth Fund	Private	COVID - Support of overall program	FY21	\$ 60,000	\$ 60,000
Longwood Foundation	Private	High School	FY22	\$ 1,001,442	\$ 1,001,442
Welfare Foundation	Private	High School	FY22	\$ 150,000	\$ 150,000
Chichester (August 2021)	Private	High School	FY22	\$ 40,000	
Marvin Family (August 2021)	Private	High School	FY22	\$ 5,000	\$ 2,500
Ellice & Rosa McDonald Foundation (Aug. '21)	Private	High School	FY22	\$ 250,000	\$ 100,000
Marmot	Private	High School	FY22	\$ 25,000	
Laffey McHugh	Private	High School	FY22	\$ 75,000	\$ 40,000
Borkee Hagley Foundation	Private	High School	FY22		\$ 10,000
Crestlea Foundation	Private	High School	FY22		\$ 20,000
McDonald Foundation	Private	High School	FY23		\$ 75,000
Borkee Hagley Foundation	Private	High School	FY23		\$ 10,000
Laffey McHugh	Private	High School	FY23		\$ 50,000
Crystal Foundation	Private	High School	FY23		\$ 250,000
Alan Levin - Happy Difference Foundation	Private	High School	FY23		\$ 10,000
Chester County Community Foundation	Private	High School	FY23		\$ 5,000
Chemours	Private	High School	FY24		\$ 10,000
Charter School Growth Fund	Private	Expansion	FY24		\$ 200,000
			FY25		
			FY25		
			FY25		
			FY25		
			Total	\$ 5,456,442	\$ 4,888,942

Las Américas ASPIRA Academy Charter School
 Financial Expenditure Detail Update - Cash Basis
 Three Months Ended September 30, 2024

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY25	Encumbrance @ 9/30/2024	Actual @ 9/30/2024	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=25%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 14,766,034		\$ 3,304,581	\$ 3,304,581	\$ 11,461,453	22%	22%	
		Total Salaries/Other (510)		\$ 14,766,034	\$ -	\$ 3,304,581	\$ 3,304,581	\$ 11,461,453	22%	22%	
520	52001	Pensions/Employer Share (23.78%)		\$ 3,511,363		\$ 764,221	\$ 764,221	\$ 2,747,142	22%	22%	
520	52002	Health Insurance/Employer Share (\$15,500)		\$ 2,758,930		\$ 784,875	\$ 784,875	\$ 1,974,055	28%	28%	
520	52005	Workmen's Compensation (1.40%)		\$ 206,724		\$ 46,264	\$ 46,264	\$ 160,460	22%	22%	
520	52006	Social Security/Employer Share (6.2%)		\$ 915,494		\$ 196,641	\$ 196,641	\$ 718,853	21%	21%	
520	52009	Unemployment Insurance (0.11%)		\$ 16,243		\$ 3,630	\$ 3,630	\$ 12,613	22%	22%	
520	52016	Medicare/Employer Share (1.45%)		\$ 214,107		\$ 45,989	\$ 45,989	\$ 168,118	21%	21%	
		Total Other Employment Costs (520) 32.94%		\$ 7,622,861	\$ -	\$ 1,841,620	\$ 1,841,620	\$ 5,781,241	24%	24%	
540	54001	Mileage/Pvt Car in State		\$ 500		\$ 332	\$ 332	\$ 168	66%	66%	Summer PD
540	54003	Meals - In State		\$ 2,500		\$ 148	\$ 148	\$ 2,352	6%	6%	
540	54101	Mileage/Pvt Car out of State		\$ 1,000		\$ 109	\$ 109	\$ 891	11%	11%	
540	54103	Meals - Out of State		\$ 2,500		\$ 354	\$ 354	\$ 2,146	14%	14%	
540	54104	Lodging/Out of State		\$ 15,000	\$ -	\$ (315)	\$ (315)	\$ 15,315	-2%	-2%	
540	54105	Other Travel - Out of State		\$ 9,000		\$ 1,878	\$ 1,878	\$ 7,122	21%	21%	
540	54107	Student Travel - Field Trips		\$ 60,000		\$ 12,343	\$ 12,343	\$ 47,657	21%	21%	
550	54108	Athletic Travel		\$ 60,000	\$ -	\$ 1,000	\$ 1,000	\$ 59,000	2%	2%	
550	55036	Student Transportation - Bus Transportation Contract		\$ 1,632,743	\$ 1,014,425	\$ 179,440	\$ 1,193,865	\$ 438,878	11%	73%	PO cut to encumber Sutton invoices for entire school year
		Total Travel (540)		\$ 1,783,243	\$ 1,014,425	\$ 195,291	\$ 1,209,716	\$ 573,527	11%	68%	

Account Category	Account Code	Description	Subtotals	Budget FY25	Encumbrance @ 9/30/2024	Actual @ 9/30/2024	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=25%)	% Encumbered & Expended	Notes
550	55003	Landscaping Services		\$ 56,800		\$ 7,379	\$ 7,379	\$ 49,421	13%	13%	
550	55007	Construction / Building Services		\$ 1,408,824		\$ 115,976	\$ 115,976	\$ 1,292,848	8%	8%	
550	55010	Medical Services (Contracted Nurse)		\$ 7,500		\$ 1,020	\$ 1,020	\$ 6,480	14%	14%	
550	55020	Legal Services		\$ 10,000		\$ 556	\$ 556	\$ 9,444	6%	6%	
550	55030	Instructional Services		\$ 423,304		\$ 42,891	\$ 42,891	\$ 380,413	10%	10%	
550	55032	Related Services / Psych, PT, OT, Speech		\$ 288,453		\$ 32,826	\$ 32,826	\$ 255,627	11%	11%	
550	55033	Instr. Support Services		\$ 76,868	\$ 134,333	\$ 56,396	\$ 190,729	\$ (113,861)	73%	248%	Encumbered funds for the year to cover Tutoring and Reading Services
550	55035	Central Admin Services - Auditing / Data Service Center		\$ 91,043		\$ 109,363	\$ 109,363	\$ (18,320)	120%	120%	Annual Data Service Fees paid in July
550	55037	Food Service Operations / Equipment Maintenance		\$ 14,948		\$ 3,704	\$ 3,704	\$ 11,245	25%	25%	
550	55101	Postage		\$ 3,500		\$ 298	\$ 298	\$ 3,202	9%	9%	
550	55110	Security (monitoring, installation & maintenance)		\$ 200,000		\$ 8,545	\$ 8,545	\$ 191,455	4%	4%	
550	55125	Telephone Services		\$ 40,000		\$ 9,091	\$ 9,091	\$ 30,909	23%	23%	
550	55200	Water & Sewer		\$ 48,834		\$ 12,644	\$ 12,644	\$ 36,190	26%	26%	
550	55205	Electric		\$ 244,205		\$ 80,735	\$ 80,735	\$ 163,470	33%	33%	
550	55206	Natural Gas		\$ 80,831		\$ 822	\$ 822	\$ 80,009	1%	1%	
550	55371	Tuition Reimbursements		\$ 35,000		\$ 3,528	\$ 3,528	\$ 31,472	10%	10%	
550	55400	Equipment Lease (Copiers & Chromebooks)		\$ 420,000	\$ 29,009	\$ 363,136	\$ 392,145	\$ 27,855	86%	93%	Chromebook Annual Lease payments (in July); Copiers are monthly
550	55402	Buildings - Office Space				\$ -	\$ -	\$ -			
550	55452	Insurance (Bldg & Contents)		\$ 125,759		\$ 129,846	\$ 129,846	\$ (4,087)	103%	103%	Insurance Policy paid for the year
550	55453	Health Insurance				\$ -	\$ -	\$ -			
550	55507	Maintenance		\$ 229,058		\$ 82,077	\$ 82,077	\$ 146,981	36%	36%	
550	55509	Software(non instructional)		\$ 47,225		\$ 38,727	\$ 38,727	\$ 8,498	82%	82%	School Start-up
550	55521	Data Storage/Back-up		\$ 10,000		\$ 488	\$ 488	\$ 9,512	5%	5%	
550	55600	Printing & Binding		\$ 1,000	\$ 2,600	\$ 446	\$ 3,046	\$ (2,046)	45%	305%	Data Service Center - to mail EL Letters (encumbered the funds)
550	55610	Advertising		\$ 40,000		\$ 20,696	\$ 20,696	\$ 19,304	52%	52%	AVA Enrollment Advertising
550	55631	Association Dues & Conference Fees		\$ 34,549		\$ 8,947	\$ 8,947	\$ 25,602	26%	26%	
550	55647	Student Body Activity		\$ 147,815		\$ 15,068	\$ 15,068	\$ 132,747	10%	10%	
550	55667	Training		\$ 95,000	\$ 2,200	\$ 55,351	\$ 57,551	\$ 37,449	58%	61%	Summer PD
550	55681	Employee Recognition/Teambuilding		\$ 40,000		\$ 9,924	\$ 9,924	\$ 30,076	25%	25%	
550	55692	Trash Removal		\$ 34,942		\$ 13,280	\$ 13,280	\$ 21,662	38%	38%	
		Total - Contracted Services (550)		\$ 4,255,458	\$ 168,142	\$ 1,223,758	\$ 1,391,900	\$ 2,863,558	29%	33%	
560	56000	Office Supplies		\$ 85,000	\$ 1,049	\$ 17,693	\$ 18,743	\$ 66,257	21%	22%	
560	56070	Institutional Supplies (maintenance)		\$ 4,245		\$ 875	\$ 875	\$ 3,370	21%	21%	
560	56111	Food		\$ 485,531		\$ 75,015	\$ 75,015	\$ 410,516	15%	15%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 20,381		\$ 3,531	\$ 3,531	\$ 16,850	17%	17%	
560	56141	Custodial Supplies		\$ 89,552		\$ 12,464	\$ 12,464	\$ 77,088	14%	14%	
560	56143	Cafeteria Supplies		\$ 44,946		\$ 4,717	\$ 4,717	\$ 40,229	10%	10%	
560	56145	Computer Supplies (non-instructional)		\$ 35,000		\$ 8,433	\$ 8,433	\$ 26,567	24%	24%	
560	56150	Instructional Supplies (mag, manuals, audio, music, band, art, etc.)		\$ 545,000	\$ 2,616	\$ 427,613	\$ 430,229	\$ 114,771	78%	79%	School Start-up
560	56157	Text Books/Library and Yearbooks		\$ 52,000		\$ 19,108	\$ 19,108	\$ 32,892	37%	37%	
560	56220	Building Materials (Paint, Plumbing, Electrical, etc.)		\$ 17,500		\$ 6,031	\$ 6,031	\$ 11,469	34%	34%	
560	56950	Institutional Equipment (includes furniture)		\$ 150,000		\$ 105,663	\$ 105,663	\$ 44,337	70%	70%	Van Purchase (covered with grant), East Campus Phone System
560	56960	Athletic Supplies		\$ 170,688	\$ 2,998	\$ 41,674	\$ 44,672	\$ 126,016	24%	26%	
		Total Supplies/Materials (560)		\$ 1,699,843	\$ 6,663	\$ 722,817	\$ 729,481	\$ 970,362	43%	43%	
570	57011	Cafeteria Equipment		\$ 10,000		\$ -	\$ -	\$ 10,000	0%	0%	
570	57040	Audio Visual Equipment (interactive boards and projectors)		\$ 5,000		\$ -	\$ -	\$ 5,000	0%	0%	
570	57210	Custodial/Maint Equipment		\$ 20,000		\$ -	\$ -	\$ 20,000	0%	0%	
570	57310	Refrig/Air Condit/Heat		\$ 27,500		\$ -	\$ -	\$ 27,500	0%	0%	
		Total Capital Outlay-Equipment (570)		\$ 62,500	\$ -	\$ -	\$ -	\$ 62,500	0%	0%	
580	58100	Land Improvements		\$ 20,000		\$ 2,420	\$ 2,420	\$ 17,580	12%	12%	
580	58300	Bond Debt Service		\$ 1,959,851		\$ 1,959,851	\$ 1,959,851	\$ 0	100%	100%	Annual Bond Debt Service paid in July
580	58300	Maj Bldg Alteration by Contract		\$ -		\$ -	\$ -	\$ -			
		Total Capital Outlay-Property (580)		\$ 1,979,851	\$ -	\$ 1,962,271	\$ 1,962,271	\$ 17,580	99%	99%	
		Grand Totals - All Categories		\$ 32,169,790	\$ 1,189,230	\$ 9,250,338.89	\$ 10,439,568	\$ 22,919,451	29%	32%	See Comments Above