

Las Américas ASPIRA Academy Charter School
Monthly Financial Report



Report Ending Date: April 30, 2024
2024 Fiscal Year: July 1, 2023 to June 30, 2024
Percent of Fiscal Year Complete: 83%

May 22, 2024

326 Ruthar Drive
Newark, DE 19711
(302) 292-1463

**ASPIRA of Delaware Charter Operations Inc.
Board of Directors**

Guillermina Gonzalez, DBA - Board Chairperson

Elizabeth Diaz – Vice Chairperson

Anas Ben Addi - Treasurer

Alberto E. Chávez - Secretary

Carlos Dipres

Keaira Fana-Ruiz

Jeff Lawrence

Ruth Miranda

Robert Redden-Huff

Renee Rhem

Pedro Viera

**Las Américas ASPIRA Academy Charter School
Citizen Budget Oversight Committee**

Anas Ben Addi – Community Representative - Chairperson

Greg Panchisin – Chief Operating Officer - Vice Chairperson

Nicole Florian – Teacher Representative - Secretary

Richard Riggs – DDOE Representative (Non-Voting Member)

Margie López Waite – Chief Executive Officer

Kellie Cruz - Director of Finance / Parent Representative

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Ten Months Ended April 30, 2024

I) Budget vs. Actual Comparison @ April 30, 2024 (Summary Level):

A) Revenues - FSF :		Full Year Budget	Actual @ 4/30/2024	FY23 Carryover	Total	% of Budget (Target >=83%)*	Difference*	Variance*
(Reconciled from DGL018 & DGL060)								
State	00231 World Language	\$ -	\$ 480	\$ -	\$ 480		\$ 480	
State	00368 College Access	\$ 12,480	\$ 12,480	\$ -	\$ 12,480		\$ (0)	
State	00623 Educ Compensation (6% Suppliment)	\$ 276,043	\$ 304,298	\$ -	\$ 304,298	110%	\$ 28,255	
State	05109 4 Hr Training - Bus Driver Training	\$ 1,260	\$ 1,260	\$ -	\$ 1,260	100%	\$ -	
State	05110 12 Hr Training - Bus Driver Training	\$ -	\$ 393	\$ -	\$ 393		\$ 393	
State	05112 Mid Year Unit Count	\$ -	\$ 3,741	\$ -	\$ 3,741		\$ 3,741	
State	05142 Driver's Ed	\$ 7,514	\$ 7,514	\$ -	\$ 7,514	100%	\$ -	
State	05149 Homeless Transportation	\$ -	\$ 405	\$ -	\$ 405		\$ 405	
State	05177 Charter Transportation	\$ 1,512,580	\$ 1,512,580	\$ -	\$ 1,512,580	100%	\$ -	
State	05193 Standards and Assessments Bus Driver Training	\$ -	\$ -	\$ -	\$ -		\$ -	
State	05213 Unit Formula	\$ 12,595,267	\$ 10,725,586	\$ 495,481	\$ 11,221,067	101%	\$ 130,357	
State	05235 Technology Block Grant	\$ 33,614	\$ 33,614	\$ -	\$ 33,614	100%	\$ -	
State	05244 School Improvement	\$ -	\$ -	\$ -	\$ -		\$ -	
State	05289 Ed Sustainment Fund	\$ 251,166	\$ 251,166	\$ -	\$ 251,166	100%	\$ -	
State	05297 Education Opportunity Funding	\$ 684,094	\$ 684,094	\$ -	\$ 684,094	100%	\$ (0)	
State	05302 CPR Instruction	\$ -	\$ 344	\$ -	\$ 344		\$ 344	
State	05310 SSBG Reading	\$ 86,115	\$ 86,155	\$ -	\$ 86,155	100%	\$ 40	
State	05311 Opportunity Fund - Health & Reading Support	\$ 279,326	\$ 279,326	\$ -	\$ 279,326	100%	\$ -	
State	05313 Charter Exclusion - Transferred from 05213	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000		\$ -	
State	05314 Dual Enrollment	\$ -	\$ -	\$ -	\$ -		\$ -	
State	05316 Critical Needs Scholarship	\$ -	\$ -	\$ -	\$ -		\$ -	
State	05317 Child Safety Awareness	\$ 2,682	\$ 2,682	\$ -	\$ 2,682	100%	\$ -	
State	05323 School Safety and Security	\$ 8,389	\$ 8,389	\$ -	\$ 8,389		\$ -	
State	05388 Contracted Sub Reimbursement - Parental Leave	\$ 14,000	\$ 49,203	\$ -	\$ 49,203		\$ 35,203	
State	05389 Sub Reimbursement - Parental Leave	\$ -	\$ 1,000	\$ -	\$ 1,000		\$ 1,000	
State	08900 One-Time Salary Suppliment (27th Pay)	\$ -	\$ 38	\$ -	\$ 38		\$ -	
State	08914 Opportunity Fund	\$ -	\$ -	\$ -	\$ -		\$ -	
State	08915 Opportunity Fund - Health & Reading Support	\$ -	\$ -	\$ -	\$ -		\$ -	
State	08940 Program Suppliment (Filter First)	\$ 28,663	\$ 28,663	\$ -	\$ 28,663	100%	\$ -	
State	08942 Mental Health	\$ -	\$ -	\$ -	\$ -		\$ -	
State	10171 School Safety and Security	\$ 75,499	\$ 75,499	\$ -	\$ 75,499	100%	\$ -	
State	10230 Minor Capital Improvements	\$ 208,670	\$ 208,670	\$ -	\$ 208,670	100%	\$ -	
State	10337 Enhanced MCI	\$ -	\$ -	\$ 131,439	\$ 131,439		\$ -	
Subtotal State		\$ 16,077,362	\$ 16,277,582	\$ 626,920	\$ 16,904,502	101%	\$ 200,220	Favorable
Local	91100 Cafeteria	\$ 867,877	\$ 598,497	\$ 293,400	\$ 891,897	69%	\$ (269,380)	
Local	91698 Charter Exclusions - Transferred from 98000	\$ -	\$ -	\$ -	\$ -		\$ -	
Local	98000 District Funding	\$ 8,141,721	\$ 8,141,721	\$ 3,577,213	\$ 11,718,933	100%	\$ (0)	
Local	98000 Other	\$ 509,107	\$ 506,361	\$ -	\$ 506,361	99%	\$ (2,746)	
Local	98041 CSRP	\$ 200	\$ -	\$ 245	\$ 245		\$ (200)	
Local	98060 Early Childhood	\$ 3,000	\$ 2,219	\$ -	\$ 2,219	74%	\$ (781)	
Local	98079 Contingency	\$ -	\$ -	\$ 204,468	\$ 204,468		\$ -	
Local	98133 Construction Fund	\$ -	\$ -	\$ -	\$ -		\$ -	
Local	98139 Before & After Care	\$ 208,050	\$ 237,639	\$ 51,924	\$ 289,563	114%	\$ 29,589	
Local	98159 Donations	\$ 90,000	\$ 91,085	\$ 45,010	\$ 136,095	101%	\$ 1,085	
Local	98205 Summer Camp	\$ 120,000	\$ 48,424	\$ 111,448	\$ 159,872	40%	\$ (71,576)	
Local	98255 Donations II (Capital Campaign)	\$ 50,000	\$ 224,096	\$ 1,309,670	\$ 1,533,766	448%	\$ 174,096	
Local	99126 Local Grants	\$ 10,000	\$ -	\$ 26,654	\$ 26,654	0%	\$ (10,000)	
Local	99150 CSD Settlement	\$ 232,335	\$ 232,302	\$ -	\$ 232,302	100%	\$ (32)	
Subtotal Local		\$ 10,232,290	\$ 10,082,343	\$ 5,620,031	\$ 15,702,375	99%	\$ (149,946)	Favorable
Federal	40114 Title II - FY23	\$ -	\$ -	\$ 11,469	\$ 11,469		\$ -	
Federal	40114 Title II - FY24	\$ 98,157	\$ 98,157	\$ -	\$ 98,157	100%	\$ -	
Federal	40532 Title IV - FY23	\$ -	\$ -	\$ 37,204	\$ 37,204		\$ -	
Federal	40532 Title IV - FY24	\$ 47,968	\$ 47,968	\$ -	\$ 47,968	100%	\$ -	
Federal	40554 Title I - FY23	\$ -	\$ -	\$ -	\$ -		\$ -	
Federal	40554 Title I - FY24	\$ 458,714	\$ 458,714	\$ -	\$ 458,714	100%	\$ -	
Federal	40560 Title III ELL - FY23	\$ -	\$ -	\$ 19,610	\$ 19,610		\$ -	
Federal	40560 Title III ELL & Immigrant - FY24	\$ 48,991	\$ 48,991	\$ -	\$ 48,991	100%	\$ -	
Federal	40564 IDEA B - FY23	\$ -	\$ -	\$ 95,949	\$ 95,949		\$ -	
Federal	40564 IDEA B - FY24	\$ 289,839	\$ 289,839	\$ -	\$ 289,839	100%	\$ -	
Federal	40565 IDEA Preschool - FY23	\$ -	\$ -	\$ 1,504	\$ 1,504		\$ -	
Federal	40565 IDEA Preschool - FY24	\$ 7,815	\$ 7,815	\$ -	\$ 7,815	100%	\$ -	
Federal	40715 ARP - HCY	\$ -	\$ -	\$ 7,457	\$ 7,457		\$ -	
Federal	40820 COVID-19 Education Funding - ARP	\$ 42,592	\$ 47,353	\$ 858,520	\$ 905,873		\$ 4,761	
Federal	41015 CTE Perkins - FY23	\$ -	\$ -	\$ 31,576	\$ 31,576		\$ -	
Federal	41015 CTE Perkins - FY24	\$ 36,475	\$ 36,475	\$ -	\$ 36,475	100%	\$ -	
Federal	40554 Targeted Support and Improvement (TSI) Grant	\$ -	\$ -	\$ 96,051	\$ 96,051		\$ -	
Subtotal Federal		\$ 1,030,551	\$ 1,035,312	\$ 1,159,342	\$ 2,194,654	100%	\$ 4,761	Favorable
FSF Revenue		\$ 27,340,203	\$ 27,395,237	\$ 7,406,293	\$ 34,801,530	100%	\$ 55,034	Favorable
Petty Cash Fund (outside FSF)		\$ 1,200	\$ 1,032	\$ -	\$ 1,032	N/A	\$ (168)	
Total Revenue		\$ 27,341,403	\$ 27,396,269	\$ 7,406,293	\$ 34,802,562	100%	\$ 54,866	Favorable
Total FSF Revenue (FY24 and FY23 C/O)		\$ 34,746,496						

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Ten Months Ended April 30, 2024

B) Expenses - FSF:

(Reconciled from DGL115 & DGL025)

	Full Year Budget	Actual @ 4/30/2024	% of Budget (Target <=83%)	Remaining Balance	Variance
Salaries (510)	\$ 12,983,182	\$ 10,381,364	80%	\$ 2,601,818	Favorable
Other Employment Costs (520)	\$ 6,628,155	\$ 5,189,556	78%	\$ 1,438,599	Favorable
Travel (540)	\$ 1,703,182	\$ 1,364,745	80%	\$ 338,437	Favorable
Contracted Services (550)	\$ 2,848,100	\$ 2,428,676	85%	\$ 419,424	Favorable
Supplies & Materials (560)	\$ 1,938,026	\$ 1,705,059	88%	\$ 232,967	Favorable
Capital Outlay-Equipment (570)	\$ 60,000	\$ 52,432	87%	\$ 7,568	Favorable
Capital Outlay-Property (580)	\$ 1,815,911	\$ 1,816,763	100%	\$ (852)	Favorable
	\$ 27,976,556	\$ 22,938,596	82%	\$ 5,037,960	Favorable

Net FSF Excess or (Deficit) for Year

\$ 11,862,934
Note: YTD Revenue Minus YTD Expenditures

Contingency Reserve (2%)

\$ (484,382)

FSF Cash Balance less required Contingency Reserve

\$ 11,378,552

Variance Notes*:

*Variance footnoted if percentage spent is 25 percentage points higher than the percentage of months into the fiscal year

TEN MONTHS = 83%

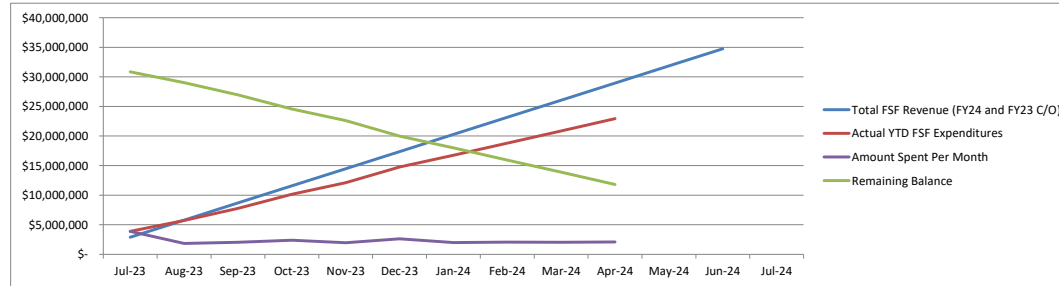
EXPENDITURE VARIANCE >= 108%

II) YTD Budget vs. Expenditure Trending:

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Average	Median
Total FSF Revenue (FY24 and FY23 C/O)	\$ 2,895,541	\$ 5,791,083	\$ 8,686,624	\$ 11,582,165	\$ 14,477,707	\$ 17,373,248	\$ 20,268,789	\$ 23,164,331	\$ 26,059,872	\$ 28,955,413	\$ 31,850,955	\$ 34,746,496		
Actual YTD FSF Expenditures	\$ 3,892,599	\$ 5,735,239	\$ 7,779,139	\$ 10,165,288	\$ 12,128,126	\$ 14,753,833	\$ 16,745,805	\$ 18,805,157	\$ 20,849,289	\$ 22,938,596				
Amount Spent Per Month	\$ 3,892,599	\$ 1,842,640	\$ 2,043,900	\$ 2,386,149	\$ 1,962,838	\$ 2,625,706	\$ 1,991,972	\$ 2,059,352	\$ 2,044,133	\$ 2,089,307			\$ 2,293,860	\$ 2,051,742
Remaining Balance	\$ 30,853,897	\$ 29,011,257	\$ 26,967,357	\$ 24,581,208	\$ 22,618,370	\$ 19,992,663	\$ 18,000,691	\$ 15,941,339	\$ 13,897,207	\$ 11,807,900				

Projected Ending Balance* = \$ 7,220,180.63

*Does not include encumbrances or petty cash



III) Local Funding Update:

	Number of Students	Budget*	Actual	Difference	% of Enrollment
Appoquinimink	18	\$ 55,625	\$ 55,625	\$ -	1.25%
Brandywine	20	\$ 108,035	\$ 108,035	\$ -	1.39%
Caesar Rodney	1	\$ 1,682	\$ 1,682	\$ -	0.07%
Capital	6	\$ 7,602	\$ 7,602	\$ -	0.42%
Christina	863	\$ 5,062,112	\$ 5,062,112	\$ -	59.76%
Colonial	335	\$ 1,804,919	\$ 1,804,919	\$ -	23.20%
Red Clay	199	\$ 1,099,299	\$ 1,099,299	\$ -	13.78%
Smyrna	2	\$ 2,447	\$ 2,447	\$ -	0.14%
	1444	\$ 8,141,721	\$ 8,141,721	\$ -	100%

*According to the **Charter School Billing Report** in IMS

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Ten Months Ended April 30, 2024

IV) Cash Position as of April 30, 2024:

(Reconciled from DGL025, DGL060, & DP0002)

		AMT Received				% Expended &
		YTD	Expended	Encumbered	Remaining Balance	Encumbered
State	00231 World Language	\$ 480	\$ 295	\$ -	\$ 185.00	
State	00368 College Access	\$ 12,480	\$ 5,110	\$ -	\$ 7,369.98	41%
State	00623 Educ Compensation (6% Suppliment)	\$ 304,298	\$ 235,509	\$ -	\$ 68,789.75	77%
State	05109 4 Hr Training - Bus Driver Training	\$ 1,260	\$ 1,260	\$ -	\$ -	100%
State	05110 12 Hr Training - Bus Driver Training	\$ 393	\$ 393	\$ -	\$ -	100%
State	05110 Mid Year Unit Count	\$ 3,741	\$ 3,741	\$ -	\$ -	100%
State	05142 Driver's Ed	\$ 7,514	\$ 7,514	\$ -	\$ -	100%
State	05149 Homeless Transportation	\$ 405	\$ 405	\$ -	\$ -	100%
State	05177 Charter Transportation	\$ 1,512,580	\$ 1,213,699	\$ 149,440	\$ 149,440.41	90%
State	05193 Standards and Assessments Bus Driver Training	\$ -	\$ -	\$ -	\$ -	
State	05213 Unit Formula	\$ 11,221,067	\$ 11,068,603	\$ -	\$ 152,464.30	99%
State	05235 Technology Block Grant	\$ 33,614	\$ 33,614	\$ -	\$ -	100%
State	05244 School Improvement	\$ -	\$ -	\$ -	\$ -	
State	05289 Ed Sustainment Fund	\$ 251,166	\$ 251,166	\$ -	\$ -	100%
State	05297 Education Opportunity Funding	\$ 684,094	\$ 568,715	\$ -	\$ 115,378.44	83%
State	05302 CPR Instruction	\$ 344	\$ 344	\$ -	\$ -	
State	05310 SSBG Reading	\$ 86,155	\$ 83,645	\$ -	\$ 2,509.52	97%
State	05311 Opportunity Fund - Health & Reading Support	\$ 279,326	\$ 165,667	\$ -	\$ 113,659.29	59%
State	05313 Charter Exclusion - Transferred from 05213	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	100%
State	05314 Dual Enrollment	\$ -	\$ -	\$ -	\$ -	
State	05316 Critical Needs Scholarship	\$ -	\$ -	\$ -	\$ -	
State	05317 Child Safety Awareness	\$ 2,682	\$ 2,682	\$ -	\$ -	100%
State	05323 School Safety & Security Fund	\$ 8,389	\$ 8,389	\$ -	\$ -	100%
State	05388 Contracted Sub Reimbursement - Parental Leave	\$ 49,203	\$ 49,203	\$ -	\$ -	
State	05389 Sub Reimbursement - Parental Leave	\$ 1,000	\$ -	\$ -	\$ 1,000.00	0%
State	08900 One-Time Salary Suppliment (27th Pay)	\$ 38	\$ 38	\$ -	\$ -	100%
State	08914 Opportunity Fund	\$ -	\$ -	\$ -	\$ -	
State	08915 Opportunity Fund - Health & Reading Support	\$ -	\$ -	\$ -	\$ -	
State	08940 Program Suppliment (Filter First)	\$ 28,663	\$ 28,663	\$ -	\$ -	100%
State	08942 Mental Health	\$ -	\$ -	\$ -	\$ -	
State	10171 School Safety & Security Fund	\$ 75,499	\$ 75,499	\$ -	\$ -	100%
State	10230 Minor Capital Improvements	\$ 208,670	\$ -	\$ -	\$ 208,670.00	0%
State	10337 Enhanced MCI	\$ 131,439	\$ -	\$ -	\$ 131,439.00	0%
Local	91100 Cafeteria	\$ 891,897	\$ 730,980	\$ -	\$ 160,917.78	82%
Local	91698 Charter Exclusions - Transferred from 98000	\$ -	\$ -	\$ -	\$ -	
Local	98000 District Funding	\$ 12,225,294	\$ 4,130,747	\$ -	\$ 8,094,547.05	34%
Local	98041 CSRP	\$ 245	\$ -	\$ -	\$ 244.67	0%
Local	98060 Early Childhood	\$ 2,219	\$ 2,219	\$ -	\$ -	100%
Local	98079 Contingency	\$ 204,468	\$ -	\$ -	\$ 204,468.00	0%
Local	98133 Construction Fund	\$ -	\$ -	\$ -	\$ -	
Local	98139 Before & After Care	\$ 289,563	\$ 154,167	\$ -	\$ 135,396.55	53%
Local	98159 Donations	\$ 136,095	\$ 46,826	\$ -	\$ 89,268.75	34%
Local	98205 Summer Camps	\$ 159,872	\$ 52,491	\$ -	\$ 107,380.78	33%
Local	98255 Local Donations II - Capital Campaign	\$ 1,533,766	\$ 247,255	\$ -	\$ 1,286,510.89	16%
Local	99126 Local Grants	\$ 26,654	\$ -	\$ -	\$ 26,653.64	0%
Local	99150 CSD Settlement	\$ 232,302	\$ 232,302	\$ -	\$ -	100%
Federal	40114 Title II - FY23	\$ 11,469	\$ 11,469	\$ -	\$ -	100%
Federal	40114 Title II - FY24	\$ 98,157	\$ 98,157	\$ -	\$ -	100%
Federal	40532 Title IV - FY23	\$ 37,204	\$ 37,204	\$ -	\$ -	100%
Federal	40532 Title IV - FY24	\$ 47,968	\$ 47,968	\$ -	\$ -	100%
Federal	40554 Title I - FY23	\$ -	\$ -	\$ -	\$ -	
Federal	40554 Title I - FY24	\$ 458,714	\$ 368,600	\$ -	\$ 90,113.61	80%
Federal	40560 Title III ELL - FY23	\$ 19,610	\$ 4,866	\$ -	\$ 14,744.23	25%
Federal	40560 Title III ELL & Immigrant - FY24	\$ 48,991	\$ 29,743	\$ -	\$ 19,247.83	61%
Federal	40564 IDEA B - FY23	\$ 95,949	\$ 68,704	\$ -	\$ 27,244.99	72%
Federal	40564 IDEA B - FY24	\$ 289,839	\$ 157,599	\$ -	\$ 132,239.59	54%
Federal	40565 IDEA Preschool - FY23	\$ 1,504	\$ 1,504	\$ -	\$ -	100%
Federal	40565 IDEA Preschool - FY24	\$ 7,815	\$ 6,647	\$ -	\$ 1,168.30	85%
Federal	40715 ARP - HCY	\$ 7,457	\$ -	\$ -	\$ 7,456.90	0%
Federal	40820 School Emergency Relief - ARP	\$ 905,873	\$ 614,093	\$ -	\$ 291,779.86	68%
Federal	41015 CTE Perkins - FY23	\$ 31,576	\$ 31,576	\$ -	\$ -	100%
Federal	41015 CTE Perkins - FY24	\$ 36,475	\$ 6,273	\$ -	\$ 30,202.28	17%
Federal	40554 Targeted Support and Improvement (TSI) Grant	\$ 96,051	\$ 53,050	\$ -	\$ 43,001.84	55%
		\$ 34,801,530	\$ 22,938,596	\$ 149,440	\$ 11,713,493.23	66%
	Available Cash for High School - included above (within FSF)	\$ 1,533,766	\$ 247,255	\$ -	\$ 1,286,511	16%
	Petty Cash Fund Balance (outside FSF)	\$ 1,032	\$ -	\$ -	\$ -	
	Total	\$ 34,802,562	\$ 22,938,596	\$ 149,440	\$ 11,714,525	66%

V) FY23 Financial Audit - Submitted to DDOE on 9/28/23

Name	Type	Purpose	FY	ASK	Award
Delaware Charter School Program Grant	Federal	High School	FY20	\$ 750,000	\$ 750,000
Delaware Charter School Program Grant	Federal	High School	FY20	\$ 250,000	\$ 250,000
Welfare Foundation	Private	High School	FY20	\$ 150,000	\$ 150,000
NewSchools	Private	High School	FY20	\$ 600,000	\$ 520,000
Crystal Foundation	Private	High School - Phase 1B Construction	FY21	\$ 1,500,000	\$ 500,000
Charter School Growth Fund	Private	Support of overall program (both campuses)	FY21	\$ 600,000	\$ 725,000
Charter School Growth Fund	Private	COVID - Support of overall program	FY21	\$ 60,000	\$ 60,000
Longwood Foundation	Private	High School	FY22	\$ 1,001,442	\$ 1,001,442
Welfare Foundation	Private	High School	FY22	\$ 150,000	\$ 150,000
Chichester (August 2021)	Private	High School	FY22	\$ 40,000	
Marvin Family (August 2021)	Private	High School	FY22	\$ 5,000	\$ 2,500
Ellice & Rosa McDonald Foundation (Aug. '21)	Private	High School	FY22	\$ 250,000	\$ 100,000
Marmot	Private	High School	FY22	\$ 25,000	
Laffey McHugh	Private	High School	FY22	\$ 75,000	\$ 40,000
Borkee Hagley Foundation	Private	High School	FY22		\$ 10,000
Crestlea Foundation	Private	High School	FY22		\$ 20,000
McDonald Foundation	Private	High School	FY23		\$ 75,000
Borkee Hagley Foundation	Private	High School	FY23		\$ 10,000
Laffey McHugh	Private	High School	FY23		\$ 50,000
Crystal Foundation	Private	High School	FY23		\$ 250,000
Alan Levin - Happy Difference Foundation	Private	High School	FY23		\$ 10,000
Chester County Community Foundation	Private	High School	FY23		\$ 5,000
Chemours	Private	High School	FY24		\$ 10,000
Charter School Growth Fund	Private	Expansion	FY24		\$ 200,000
			FY24		
			FY24		
			FY24		
			FY24		
			Total	\$ 5,456,442	\$ 4,888,942

Las Américas ASPIRA Academy Charter School
 Financial Expenditure Detail Update - Cash Basis
 Ten Months Ended April 30, 2024

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY24	Encumbrance @ 4/30/2024	Actual @ 4/30/2024	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=83%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 12,983,182		\$ 10,381,364	\$ 10,381,364	\$ 2,601,818	80%	80%	
		Total Salaries/Other (510)		\$ 12,983,182		\$ 10,381,364	\$ 10,381,364	\$ 2,601,818	80%	80%	
520	52001	Pensions/Employer Share (23.04%)		\$ 2,991,325		\$ 2,300,798	\$ 2,300,798	\$ 690,527	77%	77%	
520	52002	Health Insurance/Employer Share (\$15,500)		\$ 2,441,079		\$ 1,961,388	\$ 1,961,388	\$ 479,691	80%	80%	
520	52005	Workmen's Compensation (1.45%)		\$ 188,256		\$ 150,529	\$ 150,529	\$ 37,727	80%	80%	
520	52006	Social Security/Employer Share (6.2%)		\$ 804,957		\$ 620,349	\$ 620,349	\$ 184,608	77%	77%	
520	52009	Unemployment Insurance (0.11%)		\$ 14,282		\$ 11,410	\$ 11,410	\$ 2,872	80%	80%	
520	52016	Medicare/Employer Share (1.45%)		\$ 188,256		\$ 145,081	\$ 145,081	\$ 43,175	77%	77%	
		Total Other Employment Costs (520) 32.25%		\$ 6,628,155	\$ -	\$ 5,189,556	\$ 5,189,556	\$ 1,438,599	78%	78%	
540	54001	Mileage/Pvt Car in State		\$ 400		\$ 316	\$ 316	\$ 84	79%	79%	
540	54003	Meals - In State		\$ 2,000		\$ 1,293	\$ 1,293	\$ 707	65%	65%	
540	54101	Mileage/Pvt Car out of State		\$ 750		\$ 559	\$ 559	\$ 191	74%	74%	
540	54103	Meals - Out of State		\$ 1,500		\$ 2,095	\$ 2,095	\$ (595)	140%	140%	PD out of state
540	54104	Lodging/Out of State		\$ 9,500		\$ 13,161	\$ 13,161	\$ (3,661)	139%	139%	PD out of state
540	54105	Other Travel - Out of State		\$ 8,000		\$ 4,107	\$ 4,107	\$ 3,893	51%	51%	
540	54107	Student Travel - Field Trips		\$ 46,000		\$ 40,083	\$ 40,083	\$ 5,917	87%	87%	
550	54108	Athletic Travel		\$ 50,000		\$ 36,490	\$ 36,490	\$ 13,510	73%	73%	
550	55036	Student Transportation - Bus Transportation Contract		\$ 1,585,032	\$ 149,440	\$ 1,266,641	\$ 1,416,082	\$ 168,950	80%	89%	
		Total Travel (540)		\$ 1,703,182	\$ 149,440	\$ 1,364,745	\$ 1,514,186	\$ 188,996	80%	89%	

Account Category	Account Code	Description	Subtotals	Budget FY24	Encumbrance @ 4/30/2024	Actual @ 4/30/2024	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=83%)	% Encumbered & Expended	Notes
550	55003	Landscaping Services		\$ 50,000		\$ 45,977	\$ 45,977	\$ 4,023	92%	92%	
550	55007	Construction / Building Services		\$ 126,000		\$ 109,377	\$ 109,377	\$ 16,623	87%	87%	
550	55010	Medical Services (Contracted Nurse)		\$ 5,000		\$ 4,461	\$ 4,461	\$ 539	89%	89%	
550	55020	Legal Services		\$ 15,000		\$ 4,760	\$ 4,760	\$ 10,240	32%	32%	
550	55030	Instructional Services		\$ 382,000		\$ 329,390	\$ 329,390	\$ 52,610	86%	86%	
550	55032	Related Services / Psych, PT, OT, Speech		\$ 233,000		\$ 217,783	\$ 217,783	\$ 15,217	93%	93%	
550	55033	Instr. Support Services		\$ 70,000		\$ 59,285	\$ 59,285	\$ 10,715	85%	85%	
550	55035	Central Admin Services - Auditing / Data Service Center		\$ 90,000		\$ 80,347	\$ 80,347	\$ 9,653	89%	89%	
550	55037	Food Service Operations / Equipment Maintenance		\$ 14,000		\$ 11,973	\$ 11,973	\$ 2,027	86%	86%	
550	55101	Postage		\$ 3,500		\$ 2,410	\$ 2,410	\$ 1,090	69%	69%	
550	55110	Security (monitoring, installation & maintenance)		\$ 225,000		\$ 128,302	\$ 128,302	\$ 96,698	57%	57%	
550	55125	Telephone Services		\$ 37,000		\$ 28,635	\$ 28,635	\$ 8,365	77%	77%	
550	55200	Water & Sewer		\$ 51,000		\$ 40,828	\$ 40,828	\$ 10,172	80%	80%	
550	55205	Electric		\$ 217,000		\$ 206,912	\$ 206,912	\$ 10,088	95%	95%	
550	55206	Natural Gas		\$ 71,000		\$ 66,659	\$ 66,659	\$ 4,341	94%	94%	
550	55371	Tuition Reimbursements		\$ 30,000		\$ 7,852	\$ 7,852	\$ 22,148	26%	26%	
550	55400	Equipment Lease (Copiers & Chromebooks)		\$ 436,000		\$ 426,749	\$ 426,749	\$ 9,251	98%	98%	
550	55402	Buildings - Office Space		\$ 2,000		\$ -	\$ -	\$ 2,000	0%	0%	
550	55452	Insurance (Bldg & Contents)		\$ 120,000		\$ 104,828	\$ 104,828	\$ 15,172	87%	87%	
550	55453	Health Insurance		\$ 2,000		\$ -	\$ -	\$ 2,000	0%	0%	
550	55507	Maintenance		\$ 210,000		\$ 191,941	\$ 191,941	\$ 18,059	91%	91%	
550	55509	Software(non instructional)		\$ 43,000		\$ 39,741	\$ 39,741	\$ 3,259	92%	92%	
550	55521	Data Storage/Back-up		\$ 58,000		\$ 19,870	\$ 19,870	\$ 38,130	34%	34%	
550	55600	Printing & Binding		\$ 3,500		\$ 549	\$ 549	\$ 2,951	16%	16%	
550	55610	Advertising		\$ 30,000		\$ 34,951	\$ 34,951	\$ (4,951)	117%	117%	Advertising before/during Choice period
550	55631	Association Dues & Conference Fees		\$ 41,000		\$ 33,458	\$ 33,458	\$ 7,542	82%	82%	
550	55647	Student Body Activity		\$ 142,000		\$ 87,944	\$ 87,944	\$ 54,056	62%	62%	
550	55667	Training		\$ 75,000		\$ 86,436	\$ 86,436	\$ (11,436)	115%	115%	Team PD for beginning of school year; PD for end of year
550	55681	Employee Recognition/Teambuilding		\$ 31,000		\$ 28,320	\$ 28,320	\$ 2,680	91%	91%	
550	55692	Trash Removal		\$ 35,100		\$ 28,939	\$ 28,939	\$ 6,161	82%	82%	
		Total - Contracted Services (550)		\$ 2,848,100	\$ -	\$ 2,428,676	\$ 2,428,676	\$ 419,424	85%	85%	
560	56000	Office Supplies		\$ 100,000		\$ 48,679	\$ 48,679	\$ 51,321	49%	49%	
560	56070	Institutional Supplies (maintenance)		\$ 14,000		\$ 4,042	\$ 4,042	\$ 9,958	29%	29%	
560	56111	Food		\$ 470,026		\$ 414,054	\$ 414,054	\$ 55,972	88%	88%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 32,500		\$ 19,233	\$ 19,233	\$ 13,267	59%	59%	
560	56141	Custodial Supplies		\$ 84,500		\$ 72,425	\$ 72,425	\$ 12,075	86%	86%	
560	56143	Cafeteria Supplies		\$ 60,000		\$ 40,885	\$ 40,885	\$ 19,115	68%	68%	
560	56145	Computer Supplies (non-instructional)		\$ 15,000		\$ 32,462	\$ 32,462	\$ (17,462)	216%	216%	Two New Dell Servers
560	56150	Instructional Supplies (mag, manuals, audio, music, band, art, etc.)		\$ 490,000		\$ 508,656	\$ 508,656	\$ (18,656)	104%	104%	
560	56157	Text Books/Library and Yearbooks		\$ 60,000		\$ 40,813	\$ 40,813	\$ 19,187	68%	68%	
560	56220	Building Materials (Paint, Plumbing, Electrical, etc.)		\$ 17,000		\$ 11,848	\$ 11,848	\$ 5,152	70%	70%	
560	56950	Institutional Equipment (includes furniture)		\$ 440,000		\$ 367,363	\$ 367,363	\$ 72,637	83%	83%	
560	56960	Athletic Supplies		\$ 155,000		\$ 144,599	\$ 144,599	\$ 10,401	93%	93%	
		Total Supplies/Materials (560)		\$ 1,938,026	\$ -	\$ 1,705,059	\$ 1,705,059	\$ 232,967	88%	88%	
570	57011	Cafeteria Equipment		\$ 15,000		\$ 11,928	\$ 11,928	\$ 3,072	80%	80%	
570	57040	Audio Visual Equipment (interactive boards and projectors)		\$ 5,000		\$ -	\$ -	\$ 5,000	0%	0%	
570	57210	Custodial/Maint Equipment		\$ 20,000		\$ 15,848	\$ 15,848	\$ 4,152	79%	79%	
570	57310	Refrig/Air Condit/Heat		\$ 20,000		\$ 24,656	\$ 24,656	\$ (4,656)	123%	123%	Major repair to roof top unit at East Campus (Compressor Replacement)
		Total Capital Outlay-Equipment (570)		\$ 60,000	\$ -	\$ 52,432	\$ 52,432	\$ 7,568	87%	87%	
580	58100	Land Improvements		\$ 20,000		\$ 20,852	\$ 20,852	\$ (852)	104%	104%	
580	58300	Bond Debt Service		\$ 1,795,911		\$ 1,795,911	\$ 1,795,911	\$ 0	100%	100%	
580	58300	Maj Bldg Alteration by Contract		\$ -		\$ -	\$ -	\$ -			
		Total Capital Outlay-Property (580)		\$ 1,815,911	\$ -	\$ 1,816,763	\$ 1,816,763	\$ (852)	100%	100%	
		Grand Totals - All Categories		\$ 27,976,556	\$ 149,440	\$ 22,938,596	\$ 23,088,036	\$ 5,037,960	82%	83%	See Comments Above