

Las Américas ASPIRA Academy Charter School
Monthly Financial Report



Report Ending Date: March 31, 2024
2024 Fiscal Year: July 1, 2023 to June 30, 2024
Percent of Fiscal Year Complete: 75%

April 24, 2024

326 Ruthar Drive
Newark, DE 19711
(302) 292-1463

**ASPIRA of Delaware Charter Operations Inc.
Board of Directors**

Guillermina Gonzalez, DBA - Board Chairperson

Elizabeth Diaz – Vice Chairperson

Anas Ben Addi - Treasurer

Alberto E. Chávez - Secretary

Carlos Dipres

Keaira Fana-Ruiz

Jeff Lawrence

Ruth Miranda

Robert Redden-Huff

Renee Rhem

Pedro Viera

**Las Américas ASPIRA Academy Charter School
Citizen Budget Oversight Committee**

Anas Ben Addi – Community Representative - Chairperson

Greg Panchisin – Chief Operating Officer - Vice Chairperson

Nicole Florian – Teacher Representative - Secretary

Richard Riggs – DDOE Representative (Non-Voting Member)

Margie López Waite – Chief Executive Officer

Kellie Cruz - Director of Finance / Parent Representative

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Nine Months Ended March 31, 2024

I) Budget vs. Actual Comparison @ March 31, 2024 (Summary Level):

A) Revenues - FSF :

(Reconciled from DGL018 & DGL060)

	Full Year Budget	Actual @ 3/31/2024	FY23 Carryover	Total	% of Budget (Target >=75%)*	Difference*	Variance*
State 00231 World Language	\$ -	\$ 480	\$ -	\$ 480		\$ 480	
State 00368 College Access	\$ 12,480	\$ 12,480	\$ -	\$ 12,480		\$ (0)	
State 00623 Educ Compensation (6% Suppliment)	\$ 276,043	\$ 304,298	\$ -	\$ 304,298	110%	\$ 28,255	
State 05109 4 Hr Training - Bus Driver Training	\$ 1,260	\$ 1,260	\$ -	\$ 1,260	100%	\$ -	
State 05110 12 Hr Training - Bus Driver Training	\$ -	\$ 393	\$ -	\$ 393		\$ 393	
State 05112 Mid Year Unit Count	\$ -	\$ 3,741	\$ -	\$ 3,741		\$ 3,741	
State 05142 Driver's Ed	\$ 7,514	\$ 7,514	\$ -	\$ 7,514	100%	\$ -	
State 05149 Homeless Transportation	\$ -	\$ 405	\$ -	\$ 405		\$ 405	
State 05177 Charter Transportation	\$ 1,512,580	\$ 1,512,580	\$ -	\$ 1,512,580	100%	\$ -	
State 05193 Standards and Assessments Bus Driver Training	\$ -	\$ -	\$ -	\$ -		\$ -	
State 05213 Unit Formula	\$ 12,595,267	\$ 10,725,586	\$ 495,481	\$ 11,221,067	101%	\$ 130,357	
State 05235 Technology Block Grant	\$ 33,614	\$ 33,614	\$ -	\$ 33,614	100%	\$ -	
State 05244 School Improvement	\$ -	\$ -	\$ -	\$ -		\$ -	
State 05289 Ed Sustainment Fund	\$ 251,166	\$ 251,166	\$ -	\$ 251,166	100%	\$ -	
State 05297 Education Opportunity Funding	\$ 684,094	\$ 684,094	\$ -	\$ 684,094	100%	\$ (0)	
State 05302 CPR Instruction	\$ -	\$ 344	\$ -	\$ 344		\$ 344	
State 05310 SSBG Reading	\$ 86,115	\$ 86,155	\$ -	\$ 86,155	100%	\$ 40	
State 05311 Opportunity Fund - Health & Reading Support	\$ 279,326	\$ 279,326	\$ -	\$ 279,326	100%	\$ -	
State 05313 Charter Exclusion - Transferred from 05213	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000		\$ -	
State 05314 Dual Enrollment	\$ -	\$ -	\$ -	\$ -		\$ -	
State 05316 Critical Needs Scholarship	\$ -	\$ -	\$ -	\$ -		\$ -	
State 05317 Child Safety Awareness	\$ 2,682	\$ 2,682	\$ -	\$ 2,682	100%	\$ -	
State 05323 School Safety and Security	\$ 8,389	\$ 8,389	\$ -	\$ 8,389		\$ -	
State 05388 Contracted Sub Reimbursement - Parental Leave	\$ 14,000	\$ 49,203	\$ -	\$ 49,203		\$ 35,203	
State 05389 Sub Reimbursement - Parental Leave	\$ -	\$ 1,000	\$ -	\$ 1,000		\$ 1,000	
State 08900 One-Time Salary Suppliment (27th Pay)	\$ -	\$ 38	\$ -	\$ 38		\$ -	
State 08914 Opportunity Fund	\$ -	\$ -	\$ -	\$ -		\$ -	
State 08915 Opportunity Fund - Health & Reading Support	\$ -	\$ -	\$ -	\$ -		\$ -	
State 08940 Program Suppliment (Filter First)	\$ 28,663	\$ 28,663	\$ -	\$ 28,663	100%	\$ -	
State 08942 Mental Health	\$ -	\$ -	\$ -	\$ -		\$ -	
State 10171 School Safety and Security	\$ 75,499	\$ 75,499	\$ -	\$ 75,499	100%	\$ -	
State 10230 Minor Capital Improvements	\$ 208,670	\$ 208,670	\$ -	\$ 208,670	100%	\$ -	
State 10337 Enhanced MCI	\$ -	\$ -	\$ 131,439	\$ 131,439		\$ -	
Subtotal State	\$ 16,077,362	\$ 16,277,582	\$ 626,920	\$ 16,904,502	101%	\$ 200,220	Favorable
Local 91100 Cafeteria	\$ 867,877	\$ 532,275	\$ 293,400	\$ 825,675	61%	\$ (335,602)	
Local 91698 Charter Exclusions - Transferred from 98000	\$ -	\$ -	\$ -	\$ -		\$ -	
Local 98000 District Funding	\$ 8,141,721	\$ 8,141,721	\$ 3,577,213	\$ 11,718,933	100%	\$ (0)	
Local 98000 Other	\$ 509,107	\$ 426,870	\$ -	\$ 426,870	84%	\$ (82,237)	
Local 98041 CSRP	\$ 200	\$ -	\$ 245	\$ 245		\$ (200)	
Local 98060 Early Childhood	\$ 3,000	\$ 2,219	\$ -	\$ 2,219	74%	\$ (781)	
Local 98079 Contingency	\$ -	\$ -	\$ 204,468	\$ 204,468		\$ -	
Local 98133 Construction Fund	\$ -	\$ -	\$ -	\$ -		\$ -	
Local 98139 Before & After Care	\$ 208,050	\$ 156,708	\$ 51,924	\$ 208,631	75%	\$ (51,342)	
Local 98159 Donations	\$ 90,000	\$ 87,918	\$ 45,010	\$ 132,928	98%	\$ (2,082)	
Local 98205 Summer Camp	\$ 120,000	\$ 40,830	\$ 111,448	\$ 152,278	34%	\$ (79,170)	
Local 98255 Donations II (Capital Campaign)	\$ 50,000	\$ 220,596	\$ 1,309,670	\$ 1,530,266	441%	\$ 170,596	
Local 99126 Local Grants	\$ 10,000	\$ -	\$ 26,654	\$ 26,654	0%	\$ (10,000)	
Local 99150 CSD Settlement	\$ 232,335	\$ 232,302	\$ -	\$ 232,302	100%	\$ (32)	
Subtotal Local	\$ 10,232,290	\$ 9,841,438	\$ 5,620,031	\$ 15,461,469	96%	\$ (390,851)	Favorable
Federal 40114 Title II - FY23	\$ -	\$ -	\$ 11,469	\$ 11,469		\$ -	
Federal 40114 Title II - FY24	\$ 98,157	\$ 98,157	\$ -	\$ 98,157	100%	\$ -	
Federal 40532 Title IV - FY23	\$ -	\$ -	\$ 37,204	\$ 37,204		\$ -	
Federal 40532 Title IV - FY24	\$ 47,968	\$ 47,968	\$ -	\$ 47,968	100%	\$ -	
Federal 40554 Title I - FY23	\$ -	\$ -	\$ -	\$ -		\$ -	
Federal 40554 Title I - FY24	\$ 458,714	\$ 458,714	\$ -	\$ 458,714	100%	\$ -	
Federal 40560 Title III ELL - FY23	\$ -	\$ -	\$ 19,610	\$ 19,610		\$ -	
Federal 40560 Title III ELL & Immigrant - FY24	\$ 48,991	\$ 48,991	\$ -	\$ 48,991	100%	\$ -	
Federal 40564 IDEA B - FY23	\$ -	\$ -	\$ 95,949	\$ 95,949		\$ -	
Federal 40564 IDEA B - FY24	\$ 289,839	\$ 289,839	\$ -	\$ 289,839	100%	\$ -	
Federal 40565 IDEA Preschool - FY23	\$ -	\$ -	\$ 1,504	\$ 1,504		\$ -	
Federal 40565 IDEA Preschool - FY24	\$ 7,815	\$ 7,815	\$ -	\$ 7,815	100%	\$ -	417436.46
Federal 40715 ARP - HCY	\$ -	\$ -	\$ 7,457	\$ 7,457		\$ -	488436.59
Federal 40820 COVID-19 Education Funding - ARP	\$ 42,592	\$ 47,353	\$ 858,520	\$ 905,873		\$ 4,761	905873.05
Federal 41015 CTE Perkins - FY23	\$ -	\$ -	\$ 31,576	\$ 31,576		\$ -	
Federal 41015 CTE Perkins - FY24	\$ 36,475	\$ 36,475	\$ -	\$ 36,475	100%	\$ -	
Federal 40554 Targeted Support and Improvement (TSI) Grant	\$ -	\$ -	\$ 96,051	\$ 96,051		\$ -	
Subtotal Federal	\$ 1,030,551	\$ 1,035,312	\$ 1,159,342	\$ 2,194,654	100%	\$ 4,761	Favorable
FSF Revenue	\$ 27,340,203	\$ 27,154,332	\$ 7,406,293	\$ 34,560,625	99%	\$ (185,871)	Favorable
Petty Cash Fund (outside FSF)	\$ 1,200	\$ 1,066	\$ -	\$ 1,066	N/A	\$ (134)	
Total Revenue	\$ 27,341,403	\$ 27,155,397	\$ 7,406,293	\$ 34,561,690	99%	\$ (186,006)	Favorable
Total FSF Revenue (FY24 and FY23 C/O)	\$ 34,746,496						

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Nine Months Ended March 31, 2024

B) Expenses - FSF:

(Reconciled from DGL115 & DGL025)

	Full Year Budget	Actual @ 3/31/2024	% of Budget (Target <=75%)	Remaining Balance	Variance
Salaries (510)	\$ 12,983,182	\$ 9,341,626	72%	\$ 3,641,556	Favorable
Other Employment Costs (520)	\$ 6,628,155	\$ 4,662,082	70%	\$ 1,966,073	Favorable
Travel (540)	\$ 1,703,182	\$ 1,196,438	70%	\$ 506,744	Favorable
Contracted Services (550)	\$ 2,848,100	\$ 2,240,095	79%	\$ 608,005	Favorable
Supplies & Materials (560)	\$ 1,938,026	\$ 1,561,686	81%	\$ 376,340	Favorable
Capital Outlay-Equipment (570)	\$ 60,000	\$ 38,359	64%	\$ 21,641	Favorable
Capital Outlay-Property (580)	\$ 1,815,911	\$ 1,809,003	100%	\$ 6,908	Unfavorable ¹
	\$ 27,976,556	\$ 20,849,289	75%	\$ 7,127,267	Favorable

Net FSF Excess or (Deficit) for Year

\$ 13,711,335
Note: YTD Revenue Minus YTD Expenditures

Contingency Reserve (2%)

\$ (484,382)

FSF Cash Balance less required Contingency Reserve

\$ 13,226,953

Variance Notes*:

¹ Annual Bond Debt Service paid in July

*Variance footnoted if percentage spent is 25 percentage points higher than the percentage of months into the fiscal year

NINE MONTHS = 75%

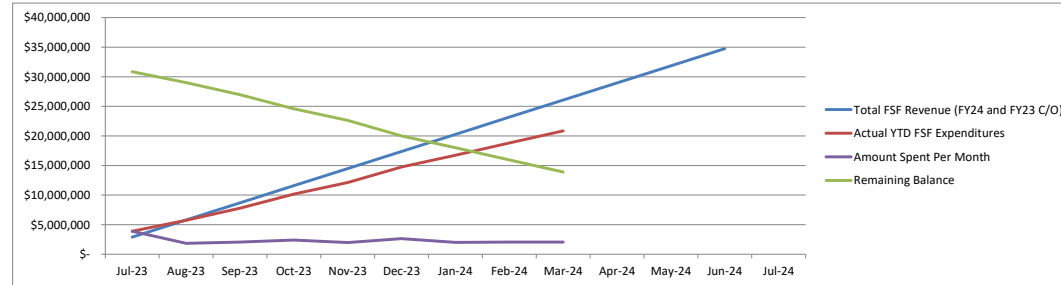
EXPENDITURE VARIANCE >= 100%

ii) YTD Budget vs. Expenditure Trending:

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Average	Median
Total FSF Revenue (FY24 and FY23 C/O)	\$ 2,895,541	\$ 5,791,083	\$ 8,686,624	\$ 11,582,165	\$ 14,477,707	\$ 17,373,248	\$ 20,268,789	\$ 23,164,331	\$ 26,059,872	\$ 28,955,413	\$ 31,850,955	\$ 34,746,496		
Actual YTD FSF Expenditures	\$ 3,892,599	\$ 5,735,239	\$ 7,779,139	\$ 10,165,288	\$ 12,128,126	\$ 14,753,833	\$ 16,745,805	\$ 18,805,157	\$ 20,849,289				\$ 2,316,588	\$ 2,044,133
Amount Spent Per Month	\$ 3,892,599	\$ 1,842,640	\$ 2,043,900	\$ 2,386,149	\$ 1,962,838	\$ 2,625,706	\$ 1,991,972	\$ 2,059,352	\$ 2,044,133					
Remaining Balance	\$ 30,853,897	\$ 29,011,257	\$ 26,967,357	\$ 24,581,208	\$ 22,618,370	\$ 19,992,663	\$ 18,000,691	\$ 15,941,339	\$ 13,897,207					

Projected Ending Balance* = \$ 6,947,443.39

*Does not include encumbrances or petty cash



iii) Local Funding Update:

	Number of Students	Budget*	Actual	Difference	% of Enrollment
Appoquinimink	18	\$ 55,625	\$ 55,625	\$ -	1.25%
Brandywine	20	\$ 108,035	\$ 108,035	\$ -	1.39%
Caesar Rodney	1	\$ 1,682	\$ 1,682	\$ -	0.07%
Capital	6	\$ 7,602	\$ 7,602	\$ -	0.42%
Christina	863	\$ 5,062,112	\$ 5,062,112	\$ -	59.76%
Colonial	335	\$ 1,804,919	\$ 1,804,919	\$ -	23.20%
Red Clay	199	\$ 1,099,299	\$ 1,099,299	\$ -	13.78%
Smyrna	2	\$ 2,447	\$ 2,447	\$ -	0.14%
	1444	\$ 8,141,721	\$ 8,141,721	\$ -	100%

*According to the *Charter School Billing Report* in IMS

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Nine Months Ended March 31, 2024

IV) Cash Position as of March 31, 2024:

(Reconciled from DGL025, DGL060, & DPO002)

		AMT Received				% Expended &
		YTD	Expended	Encumbered	Remaining Balance	Encumbered
State	00231 World Language	\$ 480	\$ 285	\$ -	\$ 195.00	
State	00368 College Access	\$ 12,480	\$ 4,120	\$ -	\$ 8,359.98	33%
State	00623 Educ Compensation (6% Suppliment)	\$ 304,298	\$ 208,217	\$ -	\$ 96,081.38	68%
State	05109 4 Hr Training - Bus Driver Training	\$ 1,260	\$ -	\$ -	\$ -	100%
State	05110 12 Hr Training - Bus Driver Training	\$ 393	\$ 393	\$ -	\$ -	100%
State	05110 Mid Year Unit Count	\$ 3,741	\$ 3,741	\$ -	\$ -	100%
State	05142 Driver's Ed	\$ 7,514	\$ 7,514	\$ -	\$ -	100%
State	05149 Homeless Transportation	\$ 405	\$ 405	\$ -	\$ -	100%
State	05177 Charter Transportation	\$ 1,512,580	\$ 1,064,259	\$ 149,440	\$ 298,880.80	80%
State	05193 Standards and Assessments Bus Driver Training	\$ -	\$ -	\$ -	\$ -	
State	05213 Unit Formula	\$ 11,221,067	\$ 11,078,911	\$ -	\$ 142,155.67	99%
State	05235 Technology Block Grant	\$ 33,614	\$ -	\$ -	\$ -	100%
State	05244 School Improvement	\$ -	\$ -	\$ -	\$ -	
State	05289 Ed Sustainment Fund	\$ 251,166	\$ 251,166	\$ -	\$ -	100%
State	05297 Education Opportunity Funding	\$ 684,094	\$ 510,174	\$ -	\$ 173,919.25	75%
State	05302 CPR Instruction	\$ 344	\$ -	\$ -	\$ -	
State	05310 SSBG Reading	\$ 86,155	\$ 71,369	\$ -	\$ 14,786.37	83%
State	05311 Opportunity Fund - Health & Reading Support	\$ 279,326	\$ 149,583	\$ -	\$ 129,743.50	54%
State	05313 Charter Exclusion - Transferred from 05213	\$ 2,000,000	\$ 1,981,680	\$ -	\$ 18,319.51	99%
State	05314 Dual Enrollment	\$ -	\$ -	\$ -	\$ -	
State	05316 Critical Needs Scholarship	\$ -	\$ -	\$ -	\$ -	
State	05317 Child Safety Awareness	\$ 2,682	\$ 2,682	\$ -	\$ -	100%
State	05323 School Safety & Security Fund	\$ 8,389	\$ 8,389	\$ -	\$ -	100%
State	05388 Contracted Sub Reimbursement - Parental Leave	\$ 49,203	\$ 49,203	\$ -	\$ -	
State	05389 Sub Reimbursement - Parental Leave	\$ 1,000	\$ -	\$ -	\$ 1,000.00	0%
State	08900 One-Time Salary Suppliment (27th Pay)	\$ 38	\$ 38	\$ -	\$ -	100%
State	08914 Opportunity Fund	\$ -	\$ -	\$ -	\$ -	
State	08915 Opportunity Fund - Health & Reading Support	\$ -	\$ -	\$ -	\$ -	
State	08940 Program Suppliment (Filter First)	\$ 28,663	\$ 28,663	\$ -	\$ -	100%
State	08942 Mental Health	\$ -	\$ -	\$ -	\$ -	
State	10171 School Safety & Security Fund	\$ 75,499	\$ 75,499	\$ -	\$ -	100%
State	10230 Minor Capital Improvements	\$ 208,670	\$ -	\$ -	\$ 208,670.00	0%
State	10337 Enhanced MCI	\$ 131,439	\$ -	\$ -	\$ 131,439.00	0%
Local	91100 Cafeteria	\$ 825,675	\$ 635,893	\$ -	\$ 189,781.77	77%
Local	91698 Charter Exclusions - Transferred from 98000	\$ -	\$ -	\$ -	\$ -	
Local	98000 District Funding	\$ 12,145,803	\$ 2,713,719	\$ -	\$ 9,432,084.05	22%
Local	98041 CSRP	\$ 245	\$ -	\$ -	\$ 244.67	0%
Local	98060 Early Childhood	\$ 2,219	\$ 2,219	\$ -	\$ -	100%
Local	98079 Contingency	\$ 204,468	\$ -	\$ -	\$ 204,468.00	0%
Local	98133 Construction Fund	\$ -	\$ -	\$ -	\$ -	
Local	98139 Before & After Care	\$ 208,631	\$ 136,119	\$ -	\$ 72,512.04	65%
Local	98159 Donations	\$ 132,928	\$ 38,826	\$ -	\$ 94,101.93	29%
Local	98205 Summer Camps	\$ 152,278	\$ 52,341	\$ -	\$ 99,937.44	34%
Local	98255 Local Donations II - Capital Campaign	\$ 1,530,266	\$ 244,674	\$ -	\$ 1,285,592.22	16%
Local	99126 Local Grants	\$ 26,654	\$ -	\$ -	\$ 26,653.64	0%
Local	99150 CSD Settlement	\$ 232,302	\$ 130,001	\$ -	\$ 102,301.17	56%
Federal	40114 Title II - FY23	\$ 11,469	\$ 11,469	\$ -	\$ -	100%
Federal	40114 Title II - FY24	\$ 98,157	\$ 98,157	\$ -	\$ 0.01	100%
Federal	40532 Title IV - FY23	\$ 37,204	\$ 37,204	\$ -	\$ -	100%
Federal	40532 Title IV - FY24	\$ 47,968	\$ 47,968	\$ -	\$ -	100%
Federal	40554 Title I - FY23	\$ -	\$ -	\$ -	\$ -	
Federal	40554 Title I - FY24	\$ 458,714	\$ 301,539	\$ -	\$ 157,175.22	66%
Federal	40560 Title III ELL - FY23	\$ 19,610	\$ 3,538	\$ -	\$ 16,072.48	18%
Federal	40560 Title III ELL & Immigrant - FY24	\$ 48,991	\$ 25,514	\$ -	\$ 23,477.00	52%
Federal	40564 IDEA B - FY23	\$ 95,949	\$ 51,210	\$ -	\$ 44,739.02	53%
Federal	40564 IDEA B - FY24	\$ 289,839	\$ 131,680	\$ -	\$ 158,158.73	45%
Federal	40565 IDEA Preschool - FY23	\$ 1,504	\$ 1,504	\$ -	\$ -	100%
Federal	40565 IDEA Preschool - FY24	\$ 7,815	\$ 6,619	\$ -	\$ 1,196.30	85%
Federal	40715 ARP - HCY	\$ 7,457	\$ -	\$ -	\$ 7,456.90	0%
Federal	40820 School Emergency Relief - ARP	\$ 905,873	\$ 563,573	\$ -	\$ 342,300.33	62%
Federal	41015 CTE Perkins - FY23	\$ 31,576	\$ 31,576	\$ -	\$ -	100%
Federal	41015 CTE Perkins - FY24	\$ 36,475	\$ 1,449	\$ -	\$ 35,025.55	4%
Federal	40554 Targeted Support and Improvement (TSI) Grant	\$ 96,051	\$ 50,985	\$ -	\$ 45,065.92	53%
		\$ 34,560,625	\$ 20,849,289	\$ 149,440	\$ 13,561,894.85	61%
	Available Cash for High School - included above (within FSF)	\$ 1,530,266	\$ 244,674	\$ -	\$ 1,285,592	16%
	Petty Cash Fund Balance (outside FSF)	\$ 1,066	\$ -	\$ -	\$ -	
	Total	\$ 34,561,690	\$ 20,849,289	\$ 149,440	\$ 13,562,960	61%

V) FY23 Financial Audit - Submitted to DDOE on 9/28/23

Name	Type	Purpose	FY	ASK	Award
Delaware Charter School Program Grant	Federal	High School	FY20	\$ 750,000	\$ 750,000
Delaware Charter School Program Grant	Federal	High School	FY20	\$ 250,000	\$ 250,000
Welfare Foundation	Private	High School	FY20	\$ 150,000	\$ 150,000
NewSchools	Private	High School	FY20	\$ 600,000	\$ 520,000
Crystal Foundation	Private	High School - Phase 1B Construction	FY21	\$ 1,500,000	\$ 500,000
Charter School Growth Fund	Private	Support of overall program (both campuses)	FY21	\$ 600,000	\$ 725,000
Charter School Growth Fund	Private	COVID - Support of overall program	FY21	\$ 60,000	\$ 60,000
Longwood Foundation	Private	High School	FY22	\$ 1,001,442	\$ 1,001,442
Welfare Foundation	Private	High School	FY22	\$ 150,000	\$ 150,000
Chichester (August 2021)	Private	High School	FY22	\$ 40,000	
Marvin Family (August 2021)	Private	High School	FY22	\$ 5,000	\$ 2,500
Ellice & Rosa McDonald Foundation (Aug. '21)	Private	High School	FY22	\$ 250,000	\$ 100,000
Marmot	Private	High School	FY22	\$ 25,000	
Laffey McHugh	Private	High School	FY22	\$ 75,000	\$ 40,000
Borkee Hagley Foundation	Private	High School	FY22		\$ 10,000
Crestlea Foundation	Private	High School	FY22		\$ 20,000
McDonald Foundation	Private	High School	FY23		\$ 75,000
Borkee Hagley Foundation	Private	High School	FY23		\$ 10,000
Laffey McHugh	Private	High School	FY23		\$ 50,000
Crystal Foundation	Private	High School	FY23		\$ 250,000
Alan Levin - Happy Difference Foundation	Private	High School	FY23		\$ 10,000
Chester County Community Foundation	Private	High School	FY23		\$ 5,000
Chemours	Private	High School	FY24		\$ 10,000
Charter School Growth Fund	Private	Expansion	FY24		\$ 200,000
			FY24		
			FY24		
			FY24		
			FY24		
			Total	\$ 5,456,442	\$ 4,888,942

Las Américas ASPIRA Academy Charter School
 Financial Expenditure Detail Update - Cash Basis
 Nine Months Ended March 31, 2024

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY24	Encumbrance @ 3/31/2024.	Actual @ 3/31/2024	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=75%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 12,983,182		\$ 9,341,626	\$ 9,341,626	\$ 3,641,556	72%	72%	
		Total Salaries/Other (510)		\$ 12,983,182		\$ 9,341,626	\$ 9,341,626	\$ 3,641,556	72%	72%	
520	52001	Pensions/Employer Share (23.04%)		\$ 2,991,325		\$ 2,072,710	\$ 2,072,710	\$ 918,615	69%	69%	
520	52002	Health Insurance/Employer Share (\$15,500)		\$ 2,441,079		\$ 1,754,816	\$ 1,754,816	\$ 686,263	72%	72%	
520	52005	Workmen's Compensation (1.45%)		\$ 188,256		\$ 135,453	\$ 135,453	\$ 52,803	72%	72%	
520	52006	Social Security/Employer Share (6.2%)		\$ 804,957		\$ 558,273	\$ 558,273	\$ 246,684	69%	69%	
520	52009	Unemployment Insurance (0.11%)		\$ 14,282		\$ 10,267	\$ 10,267	\$ 4,015	72%	72%	
520	52016	Medicare/Employer Share (1.45%)		\$ 188,256		\$ 130,563	\$ 130,563	\$ 57,693	69%	69%	
		Total Other Employment Costs (520) 32.25%		\$ 6,628,155	\$ -	\$ 4,662,082	\$ 4,662,082	\$ 1,966,073	70%	70%	
540	54001	Mileage/Pvt Car in State		\$ 400		\$ 208	\$ 208	\$ 192	52%	52%	
540	54003	Meals - In State		\$ 2,000		\$ 1,293	\$ 1,293	\$ 707	65%	65%	
540	54101	Mileage/Pvt Car out of State		\$ 750		\$ 522	\$ 522	\$ 228	70%	70%	
540	54103	Meals - Out of State		\$ 1,500		\$ 1,788	\$ 1,788	\$ (288)	119%	119%	PD out of state
540	54104	Lodging/Out of State		\$ 9,500		\$ 8,175	\$ 8,175	\$ 1,325	86%	86%	
540	54105	Other Travel - Out of State		\$ 8,000		\$ 3,463	\$ 3,463	\$ 4,537	43%	43%	
540	54107	Student Travel - Field Trips		\$ 46,000		\$ 35,258	\$ 35,258	\$ 10,742	77%	77%	
550	54108	Athletic Travel		\$ 50,000		\$ 28,530	\$ 28,530	\$ 21,470	57%	57%	
550	55036	Student Transportation - Bus Transportation Contract		\$ 1,585,032		\$ 1,117,201	\$ 1,117,201	\$ 467,831	70%	70%	
		Total Travel (540)		\$ 1,703,182	\$ -	\$ 1,196,438	\$ 1,196,438	\$ 506,744	70%	70%	

Account Category	Account Code	Description	Subtotals	Budget FY24	Encumbrance @ 3/31/2024.	Actual @ 3/31/2024	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=75%)	% Encumbered & Expended	Notes
550	55003	Landscaping Services		\$ 50,000		\$ 44,343	\$ 44,343	\$ 5,657	89%	89%	
550	55007	Construction / Building Services		\$ 126,000		\$ 108,403	\$ 108,403	\$ 17,597	86%	86%	
550	55010	Medical Services (Contracted Nurse)		\$ 5,000		\$ 4,461	\$ 4,461	\$ 539	89%	89%	
550	55020	Legal Services		\$ 15,000		\$ 4,760	\$ 4,760	\$ 10,240	32%	32%	
550	55030	Instructional Services		\$ 382,000		\$ 288,324	\$ 288,324	\$ 93,676	75%	75%	
550	55032	Related Services / Psych, PT, OT, Speech		\$ 233,000		\$ 185,061	\$ 185,061	\$ 47,939	79%	79%	
550	55033	Instr. Support Services		\$ 70,000		\$ 40,429	\$ 40,429	\$ 29,571	58%	58%	
550	55035	Central Admin Services - Auditing / Data Service Center		\$ 90,000		\$ 78,860	\$ 78,860	\$ 11,140	88%	88%	
550	55037	Food Service Operations / Equipment Maintenance		\$ 14,000		\$ 11,973	\$ 11,973	\$ 2,027	86%	86%	
550	55101	Postage		\$ 3,500		\$ 2,165	\$ 2,165	\$ 1,335	62%	62%	
550	55110	Security (monitoring, installation & maintenance)		\$ 225,000		\$ 121,597	\$ 121,597	\$ 103,403	54%	54%	
550	55125	Telephone Services		\$ 37,000		\$ 25,593	\$ 25,593	\$ 11,407	69%	69%	
550	55200	Water & Sewer		\$ 51,000		\$ 34,574	\$ 34,574	\$ 16,426	68%	68%	
550	55205	Electric		\$ 217,000		\$ 186,550	\$ 186,550	\$ 30,450	86%	86%	
550	55206	Natural Gas		\$ 71,000		\$ 63,339	\$ 63,339	\$ 7,661	89%	89%	
550	55371	Tuition Reimbursements		\$ 30,000		\$ 7,852	\$ 7,852	\$ 22,148	26%	26%	
550	55400	Equipment Lease (Copiers & Chromebooks)		\$ 436,000		\$ 421,682	\$ 421,682	\$ 14,318	97%	97%	
550	55402	Buildings - Office Space		\$ 2,000		\$ -	\$ -	\$ 2,000	0%	0%	
550	55452	Insurance (Bldg & Contents)		\$ 120,000		\$ 104,828	\$ 104,828	\$ 15,172	87%	87%	
550	55453	Health Insurance		\$ 2,000		\$ -	\$ -	\$ 2,000	0%	0%	
550	55507	Maintenance		\$ 210,000		\$ 178,224	\$ 178,224	\$ 31,776	85%	85%	
550	55509	Software(non instructional)		\$ 43,000		\$ 33,173	\$ 33,173	\$ 9,827	77%	77%	
550	55521	Data Storage/Back-up		\$ 58,000		\$ 18,190	\$ 18,190	\$ 39,810	31%	31%	
550	55600	Printing & Binding		\$ 3,500		\$ 549	\$ 549	\$ 2,951	16%	16%	
550	55610	Advertising		\$ 30,000		\$ 33,811	\$ 33,811	\$ (3,811)	113%	113%	Advertising before/during Choice period
550	55631	Association Dues & Conference Fees		\$ 41,000		\$ 33,398	\$ 33,398	\$ 7,602	81%	81%	
550	55647	Student Body Activity		\$ 142,000		\$ 73,654	\$ 73,654	\$ 68,346	52%	52%	
550	55667	Training		\$ 75,000		\$ 82,462	\$ 82,462	\$ (7,462)	110%	110%	Team PD for beginning of school year; PD for end of year
550	55681	Employee Recognition/Teambuilding		\$ 31,000		\$ 26,230	\$ 26,230	\$ 4,770	85%	85%	
550	55692	Trash Removal		\$ 35,100		\$ 25,610	\$ 25,610	\$ 9,490	73%	73%	
		Total - Contracted Services (550)		\$ 2,848,100	\$ -	\$ 2,240,095	\$ 2,240,095	\$ 608,005	79%	79%	
560	56000	Office Supplies		\$ 100,000		\$ 45,880	\$ 45,880	\$ 54,120	46%	46%	
560	56070	Institutional Supplies (maintenance)		\$ 14,000		\$ 4,042	\$ 4,042	\$ 9,958	29%	29%	
560	56111	Food		\$ 470,026		\$ 358,838	\$ 358,838	\$ 111,188	76%	76%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 32,500		\$ 18,536	\$ 18,536	\$ 13,964	57%	57%	
560	56141	Custodial Supplies		\$ 84,500		\$ 66,550	\$ 66,550	\$ 17,950	79%	79%	
560	56143	Cafeteria Supplies		\$ 60,000		\$ 37,171	\$ 37,171	\$ 22,829	62%	62%	
560	56145	Computer Supplies (non-instructional)		\$ 15,000		\$ 31,108	\$ 31,108	\$ (16,108)	207%	207%	Two New Dell Servers
560	56150	Instructional Supplies (mag, manuals, audio, music, band, art, etc.)		\$ 490,000		\$ 448,741	\$ 448,741	\$ 41,259	92%	92%	
560	56157	Text Books/Library and Yearbooks		\$ 60,000		\$ 39,182	\$ 39,182	\$ 20,818	65%	65%	
560	56220	Building Materials (Paint, Plumbing, Electrical, etc.)		\$ 17,000		\$ 11,130	\$ 11,130	\$ 5,870	65%	65%	
560	56950	Institutional Equipment (includes furniture)		\$ 440,000		\$ 367,237	\$ 367,237	\$ 72,763	83%	83%	
560	56960	Athletic Supplies		\$ 155,000		\$ 133,271	\$ 133,271	\$ 21,729	86%	86%	
		Total Supplies/Materials (560)		\$ 1,938,026	\$ -	\$ 1,561,686	\$ 1,561,686	\$ 376,340	81%	81%	
570	57011	Cafeteria Equipment		\$ 15,000		\$ 11,928	\$ 11,928	\$ 3,072	80%	80%	
570	57040	Audio Visual Equipment (interactive boards and projectors)		\$ 5,000		\$ -	\$ -	\$ 5,000	0%	0%	
570	57210	Custodial/Maint Equipment		\$ 20,000		\$ 15,848	\$ 15,848	\$ 4,152	79%	79%	
570	57310	Refrig/Air Condit/Heat		\$ 20,000		\$ 10,583	\$ 10,583	\$ 9,417	53%	53%	
		Total Capital Outlay-Equipment (570)		\$ 60,000	\$ -	\$ 38,359	\$ 38,359	\$ 21,641	64%	64%	
580	58100	Land Improvements		\$ 20,000		\$ 13,092	\$ 13,092	\$ 6,908	65%	65%	
580	58300	Bond Debt Service		\$ 1,795,911		\$ 1,795,911	\$ 1,795,911	\$ 0	100%	100%	Annual Bond Debt Service paid in July
580	58300	Maj Bldg Alteration by Contract		\$ -		\$ -	\$ -	\$ -			
		Total Capital Outlay-Property (580)		\$ 1,815,911	\$ -	\$ 1,809,003	\$ 1,809,003	\$ 6,908	100%	100%	
		Grand Totals - All Categories		\$ 27,976,556	\$ -	\$ 20,849,289	\$ 20,849,289	\$ 7,127,267	75%	75%	See Comments Above