

**Las Américas ASPIRA Academy Charter School**  
**Monthly Financial Report**



**Report Ending Date: January 31, 2024**  
**2024 Fiscal Year: July 1, 2023 to June 30, 2024**  
**Percent of Fiscal Year Complete: 58%**

**February 28, 2024**

**326 Ruthar Drive**  
**Newark, DE 19711**  
**(302) 292-1463**

**ASPIRA of Delaware Charter Operations Inc.  
Board of Directors**

Guillermina Gonzalez, DBA - Board Chairperson

Elizabeth Diaz – Vice Chairperson

Anas Ben Addi - Treasurer

Alberto E. Chávez - Secretary

Carlos Dipres

Keaira Fana-Ruiz

Jeff Lawrence

Ruth Miranda

Robert Redden-Huff

Renee Rhem

Pedro Viera

**Las Américas ASPIRA Academy Charter School  
Citizen Budget Oversight Committee**

Anas Ben Addi – Community Representative - Chairperson

Greg Panchisin – Chief Operating Officer - Vice Chairperson

Nicole Florian – Teacher Representative - Secretary

Richard Riggs – DDOE Representative (Non-Voting Member)

Margie López Waite – Chief Executive Officer

Kellie Cruz - Director of Finance / Parent Representative

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Seven Months Ended January 31, 2024

I) Budget vs. Actual Comparison @ January 31, 2024 (Summary Level):

A) Revenues - FSF :

(Reconciled from DGL018 & DGL060)

	Full Year Budget	Actual @ 1/31/2024	FY23 Carryover	Total	% of Budget (Target >=58%)*	Difference*	Variance*
State 00231 World Language	\$ -	\$ 480	\$ -	\$ 480		\$ 480	
State 00368 College Access	\$ 12,480	\$ 12,480	\$ -	\$ 12,480		\$ (0)	
State 00623 Educ Compensation (6% Suppliment)	\$ 276,043	\$ 276,043	\$ -	\$ 276,043	100%	\$ 0	
State 05109 4 Hr Training - Bus Driver Training	\$ 1,260	\$ 1,260	\$ -	\$ 1,260	100%	\$ -	
State 05142 Driver's Ed	\$ 7,514	\$ 7,514	\$ -	\$ 7,514	100%	\$ -	
State 05149 Homeless Transportation	\$ -	\$ 405	\$ -	\$ 405		\$ 405	
State 05177 Charter Transportation	\$ 1,512,580	\$ 1,512,580	\$ -	\$ 1,512,580	100%	\$ -	
State 05193 Standards and Assessments Bus Driver Training	\$ -	\$ -	\$ -	\$ -		\$ -	
State 05213 Unit Formula	\$ 12,595,267	\$ 10,492,436	\$ 495,481	\$ 10,987,917	99%	\$ (102,793)	
State 05235 Technology Block Grant	\$ 33,614	\$ 33,614	\$ -	\$ 33,614	100%	\$ -	
State 05244 School Improvement	\$ -	\$ -	\$ -	\$ -		\$ -	
State 05289 Ed Sustainment Fund	\$ 251,166	\$ 251,166	\$ -	\$ 251,166	100%	\$ -	
State 05297 Education Opportunity Funding	\$ 684,094	\$ 684,094	\$ -	\$ 684,094	100%	\$ (0)	
State 05302 CPR Instruction	\$ -	\$ 344	\$ -	\$ 344		\$ 344	
State 05310 SSBG Reading	\$ 86,115	\$ 86,155	\$ -	\$ 86,155	100%	\$ 40	
State 05311 Opportunity Fund - Health & Reading Support	\$ 279,326	\$ 279,326	\$ -	\$ 279,326	100%	\$ -	
State 05313 Charter Exclusion - Transferred from 05213	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000		\$ -	
State 05314 Dual Enrollment	\$ -	\$ -	\$ -	\$ -		\$ -	
State 05316 Critical Needs Scholarship	\$ -	\$ -	\$ -	\$ -		\$ -	
State 05317 Child Safety Awareness	\$ 2,682	\$ 2,682	\$ -	\$ 2,682	100%	\$ -	
State 05323 School Safety and Security	\$ 8,389	\$ 8,389	\$ -	\$ 8,389		\$ -	
State 05388 Contracted Sub Reimbursement - Parental Leave	\$ 14,000	\$ 7,723	\$ -	\$ 7,723		\$ (6,277)	
State 05389 Sub Reimbursement - Parental Leave	\$ -	\$ 1,000	\$ -	\$ 1,000		\$ 1,000	
State 08900 One-Time Salary Suppliment (27th Pay)	\$ -	\$ 38	\$ -	\$ 38		\$ -	
State 08914 Opportunity Fund	\$ -	\$ -	\$ -	\$ -		\$ -	
State 08915 Opportunity Fund - Health & Reading Support	\$ -	\$ -	\$ -	\$ -		\$ -	
State 08940 Program Suppliment (Filter First)	\$ 28,663	\$ 28,663	\$ -	\$ 28,663	100%	\$ -	
State 08942 Mental Health	\$ -	\$ -	\$ -	\$ -		\$ -	
State 10171 School Safety and Security	\$ 75,499	\$ 75,499	\$ -	\$ 75,499	100%	\$ -	
State 10230 Minor Capital Improvements	\$ 208,670	\$ 208,670	\$ -	\$ 208,670	100%	\$ -	
State 10337 Enhanced MCI	\$ -	\$ -	\$ 131,439	\$ 131,439		\$ -	
<b>Subtotal State</b>	<b>\$ 16,077,362</b>	<b>\$ 15,970,562</b>	<b>\$ 626,920</b>	<b>\$ 16,597,482</b>	<b>99%</b>	<b>\$ (106,800)</b>	<b>Favorable</b>
Local 91100 Cafeteria	\$ 867,877	\$ 409,632	\$ 293,400	\$ 703,032	47%	\$ (458,245)	
Local 91698 Charter Exclusions - Transferred from 98000	\$ -	\$ -	\$ -	\$ -		\$ -	
Local 98000 District Funding	\$ 8,141,721	\$ 8,141,721	\$ 3,577,213	\$ 11,718,933	100%	\$ (0)	
Local 98000 Other	\$ 509,107	\$ 287,816	\$ -	\$ 287,816	57%	\$ (221,291)	
Local 98041 CSRP	\$ 200	\$ -	\$ 245	\$ 245		\$ (200)	
Local 98060 Early Childhood	\$ 3,000	\$ 2,219	\$ -	\$ 2,219	74%	\$ (781)	
Local 98079 Contingency	\$ -	\$ -	\$ 204,468	\$ 204,468		\$ -	
Local 98133 Construction Fund	\$ -	\$ -	\$ -	\$ -		\$ -	
Local 98139 Before & After Care	\$ 208,050	\$ 106,528	\$ 51,924	\$ 158,452	51%	\$ (101,522)	
Local 98159 Donations	\$ 90,000	\$ 87,249	\$ 45,010	\$ 132,259	97%	\$ (2,751)	
Local 98205 Summer Camp	\$ 120,000	\$ 29,087	\$ 111,448	\$ 140,535	24%	\$ (90,913)	
Local 98255 Donations II (Capital Campaign)	\$ 50,000	\$ 10,300	\$ 1,309,670	\$ 1,319,970	21%	\$ (39,700)	
Local 99126 Local Grants	\$ 10,000	\$ -	\$ 26,654	\$ 26,654	0%	\$ (10,000)	
Local 99150 CSD Settlement	\$ 232,335	\$ 232,302	\$ -	\$ 232,302	100%	\$ (32)	
<b>Subtotal Local</b>	<b>\$ 10,232,290</b>	<b>\$ 9,306,853</b>	<b>\$ 5,620,031</b>	<b>\$ 14,926,884</b>	<b>91%</b>	<b>\$ (925,436)</b>	<b>Favorable</b>
Federal 40114 Title II - FY23	\$ -	\$ -	\$ 11,469	\$ 11,469		\$ -	
Federal 40114 Title II - FY24	\$ 98,157	\$ 98,157	\$ -	\$ 98,157	100%	\$ -	
Federal 40532 Title IV - FY23	\$ -	\$ -	\$ 37,204	\$ 37,204		\$ -	
Federal 40532 Title IV - FY24	\$ 47,968	\$ 47,968	\$ -	\$ 47,968	100%	\$ -	
Federal 40554 Title I - FY23	\$ -	\$ -	\$ -	\$ -		\$ -	
Federal 40554 Title I - FY24	\$ 458,714	\$ 458,714	\$ -	\$ 458,714	100%	\$ -	
Federal 40560 Title III ELL - FY23	\$ -	\$ -	\$ 19,610	\$ 19,610		\$ -	
Federal 40560 Title III ELL & Immigrant - FY24	\$ 48,991	\$ 48,991	\$ -	\$ 48,991	100%	\$ -	
Federal 40564 IDEA B - FY23	\$ -	\$ -	\$ 95,949	\$ 95,949		\$ -	
Federal 40564 IDEA B - FY24	\$ 289,839	\$ 289,839	\$ -	\$ 289,839	100%	\$ -	
Federal 40565 IDEA Preschool - FY23	\$ -	\$ -	\$ 1,504	\$ 1,504		\$ -	
Federal 40565 IDEA Preschool - FY24	\$ 7,815	\$ 7,815	\$ -	\$ 7,815	100%	\$ -	417436.46
Federal 40715 ARP - HCY	\$ -	\$ -	\$ 7,457	\$ 7,457		\$ -	488436.59
Federal 40820 COVID-19 Education Funding - ARP	\$ 42,592	\$ 47,353	\$ 858,520	\$ 905,873		\$ 4,761	905873.05
Federal 41015 CTE Perkins - FY23	\$ -	\$ -	\$ 31,576	\$ 31,576		\$ -	
Federal 41015 CTE Perkins - FY24	\$ 36,475	\$ 36,475	\$ -	\$ 36,475	100%	\$ -	
Federal 40554 Targeted Support and Improvement (TSI) Grant	\$ -	\$ -	\$ 96,051	\$ 96,051		\$ -	
<b>Subtotal Federal</b>	<b>\$ 1,030,551</b>	<b>\$ 1,035,312</b>	<b>\$ 1,159,342</b>	<b>\$ 2,194,654</b>	<b>100%</b>	<b>\$ 4,761</b>	<b>Favorable</b>
<b>FSF Revenue</b>	<b>\$ 27,340,203</b>	<b>\$ 26,312,727</b>	<b>\$ 7,406,293</b>	<b>\$ 33,719,020</b>	<b>96%</b>	<b>\$ (1,027,476)</b>	<b>Favorable</b>
Petty Cash Fund (outside FSF)	\$ 1,200	\$ 1,032	\$ -	\$ 1,032	N/A	\$ (168)	
<b>Total Revenue</b>	<b>\$ 27,341,403</b>	<b>\$ 26,313,759</b>	<b>\$ 7,406,293</b>	<b>\$ 33,720,052</b>	<b>96%</b>	<b>\$ (1,027,644)</b>	<b>Favorable</b>
<b>Total FSF Revenue (FY24 and FY23 C/O)</b>	<b>\$ 34,746,496</b>						

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Seven Months Ended January 31, 2024

**B) Expenses - FSF:**

(Reconciled from DGL115 & DGL025)

	Full Year Budget	Actual @ 1/31/2024	% of Budget (Target <=58%)	Remaining Balance	Variance
Salaries (510)	\$ 12,983,182	\$ 7,289,609	56%	\$ 5,693,573	Favorable
Other Employment Costs (520)	\$ 6,628,155	\$ 3,620,044	55%	\$ 3,008,111	Favorable
Travel (540)	\$ 1,703,182	\$ 870,603	51%	\$ 832,579	Favorable
Contracted Services (550)	\$ 2,848,100	\$ 1,870,003	66%	\$ 978,097	Favorable
Supplies & Materials (560)	\$ 1,938,026	\$ 1,251,267	65%	\$ 686,760	Favorable
Capital Outlay-Equipment (570)	\$ 60,000	\$ 35,402	59%	\$ 24,598	Favorable
Capital Outlay-Property (580)	\$ 1,815,911	\$ 1,808,877	100%	\$ 7,034	Unfavorable <sup>1</sup>
	<b>\$ 27,976,556</b>	<b>\$ 16,745,805</b>	<b>60%</b>	<b>\$ 11,230,752</b>	<b>Favorable</b>

**Net FSF Excess or (Deficit) for Year**

<b>\$ 16,973,215</b>
Note: YTD Revenue Minus YTD Expenditures

**Contingency Reserve (2%)**

\$ (484,382)

**FSF Cash Balance less required Contingency Reserve**

\$ 16,488,833

**Variance Notes\*:**

<sup>1</sup> Annual Bond Debt Service paid in July

\*Variance footnoted if percentage spent is 25 percentage points higher than the percentage of months into the fiscal year

SEVEN MONTHS = 58%

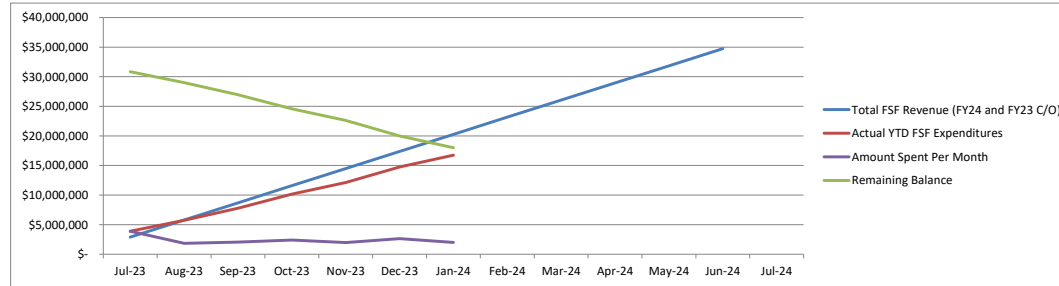
EXPENDITURE VARIANCE >= 83%

**ii) YTD Budget vs. Expenditure Trending:**

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Average	Median
Total FSF Revenue (FY24 and FY23 C/O)	\$ 2,895,541	\$ 5,791,083	\$ 8,686,624	\$ 11,582,165	\$ 14,477,707	\$ 17,373,248	\$ 20,268,789	\$ 23,164,331	\$ 26,059,872	\$ 28,955,413	\$ 31,850,955	\$ 34,746,496		
Actual YTD FSF Expenditures	\$ 3,892,599	\$ 5,735,239	\$ 7,779,139	\$ 10,165,288	\$ 12,128,126	\$ 14,753,833	\$ 16,745,805							
Amount Spent Per Month	\$ 3,892,599	\$ 1,842,640	\$ 2,043,900	\$ 2,386,149	\$ 1,962,838	\$ 2,625,706	\$ 1,991,972						\$ 2,392,258	\$ 2,043,900
Remaining Balance	\$ 30,853,897	\$ 29,011,257	\$ 26,967,357	\$ 24,581,208	\$ 22,618,370	\$ 19,992,663	\$ 18,000,691							

**Projected Ending Balance\* = \$ 6,039,402.41**

\*Does not include encumbrances or petty cash



**iii) Local Funding Update:**

	Number of Students	Budget*	Actual	Difference	% of Enrollment
Appoquinimink	18	\$ 55,625	\$ 55,625	\$ -	1.25%
Brandywine	20	\$ 108,035	\$ 108,035	\$ -	1.39%
Caesar Rodney	1	\$ 1,682	\$ 1,682	\$ -	0.07%
Capital	6	\$ 7,602	\$ 7,602	\$ -	0.42%
Christina	863	\$ 5,062,112	\$ 5,062,112	\$ -	59.76%
Colonial	335	\$ 1,804,919	\$ 1,804,919	\$ -	23.20%
Red Clay	199	\$ 1,099,299	\$ 1,099,299	\$ -	13.78%
Smyrna	2	\$ 2,447	\$ 2,447	\$ -	0.14%
	<b>1444</b>	<b>\$ 8,141,721</b>	<b>\$ 8,141,721</b>	<b>\$ -</b>	<b>100%</b>

\*According to the Charter School Billing Report in IMS

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Seven Months Ended January 31, 2024

IV) Cash Position as of January 31, 2024:

(Reconciled from DGL025, DGL060, & DP0002)

		AMT Received				% Expended &
		YTD	Expended	Encumbered	Remaining Balance	Encumbered
State	00231 World Language	\$ 480	\$ 140	\$ -	\$ 340.00	
State	00368 College Access	\$ 12,480	\$ 2,150	\$ -	\$ 10,329.98	17%
State	00623 Educ Compensation (6% Suppliment)	\$ 276,043	\$ 154,428	\$ -	\$ 121,615.11	56%
State	05109 4 Hr Training - Bus Driver Training	\$ 1,260	\$ 1,260	\$ -	\$ -	100%
State	05142 Driver's Ed	\$ 7,514	\$ 7,514	\$ -	\$ -	100%
State	05149 Homeless Transportation	\$ 405	\$ 405	\$ -	\$ -	100%
State	05177 Charter Transportation	\$ 1,512,580	\$ 765,378	\$ -	\$ 747,201.97	51%
State	05193 Standards and Assessments Bus Driver Training	\$ -	\$ -	\$ -	\$ -	
State	05213 Unit Formula	\$ 10,987,917	\$ 9,049,324	\$ -	\$ 1,938,593.18	82%
State	05235 Technology Block Grant	\$ 33,614	\$ 27,380	\$ -	\$ 6,233.86	81%
State	05244 School Improvement	\$ -	\$ -	\$ -	\$ -	
State	05289 Ed Sustainment Fund	\$ 251,166	\$ 210,500	\$ -	\$ 40,666.40	84%
State	05297 Education Opportunity Funding	\$ 684,094	\$ 365,310	\$ -	\$ 318,783.17	53%
State	05302 CPR Instruction	\$ 344	\$ 344	\$ -	\$ -	
State	05310 SSBG Reading	\$ 86,155	\$ 42,361	\$ -	\$ 43,794.25	49%
State	05311 Opportunity Fund - Health & Reading Support	\$ 279,326	\$ 95,571	\$ -	\$ 183,754.51	34%
State	05313 Charter Exclusion - Transferred from 05213	\$ 2,000,000	\$ 1,913,125	\$ -	\$ 86,874.69	96%
State	05314 Dual Enrollment	\$ -	\$ -	\$ -	\$ -	
State	05316 Critical Needs Scholarship	\$ -	\$ -	\$ -	\$ -	
State	05317 Child Safety Awareness	\$ 2,682	\$ 2,682	\$ -	\$ -	100%
State	05323 School Safety & Security Fund	\$ 8,389	\$ 8,389	\$ -	\$ -	100%
State	05388 Contracted Sub Reimbursement - Parental Leave	\$ 7,723	\$ 7,723	\$ -	\$ -	
State	05389 Sub Reimbursement - Parental Leave	\$ 1,000	\$ -	\$ -	\$ 1,000.00	0%
State	08900 One-Time Salary Suppliment (27th Pay)	\$ 38	\$ -	\$ -	\$ 38.45	0%
State	08914 Opportunity Fund	\$ -	\$ -	\$ -	\$ -	
State	08915 Opportunity Fund - Health & Reading Support	\$ -	\$ -	\$ -	\$ -	
State	08940 Program Suppliment (Filter First)	\$ 28,663	\$ -	\$ -	\$ 28,663.00	0%
State	08942 Mental Health	\$ -	\$ -	\$ -	\$ -	
State	10171 School Safety & Security Fund	\$ 75,499	\$ 75,499	\$ -	\$ -	100%
State	10230 Minor Capital Improvements	\$ 208,670	\$ -	\$ -	\$ 208,670.00	0%
State	10337 Enhanced MCI	\$ 131,439	\$ -	\$ -	\$ 131,439.00	0%
Local	91100 Cafeteria	\$ 703,032	\$ 350,268	\$ -	\$ 352,763.88	50%
Local	91698 Charter Exclusions - Transferred from 98000	\$ -	\$ -	\$ -	\$ -	
Local	98000 District Funding	\$ 12,006,749	\$ 2,264,491	\$ -	\$ 9,742,257.71	19%
Local	98041 CSRP	\$ 245	\$ -	\$ -	\$ 244.67	0%
Local	98060 Early Childhood	\$ 2,219	\$ 2,219	\$ -	\$ -	100%
Local	98079 Contingency	\$ 204,468	\$ -	\$ -	\$ 204,468.00	0%
Local	98133 Construction Fund	\$ -	\$ -	\$ -	\$ -	
Local	98139 Before & After Care	\$ 158,452	\$ 110,425	\$ -	\$ 48,026.92	70%
Local	98159 Donations	\$ 132,259	\$ 12,474	\$ -	\$ 119,785.65	9%
Local	98205 Summer Camps	\$ 140,535	\$ 51,476	\$ -	\$ 89,059.13	37%
Local	98255 Local Donations II - Capital Campaign	\$ 1,319,970	\$ 244,185	\$ -	\$ 1,075,785.20	18%
Local	99126 Local Grants	\$ 26,654	\$ -	\$ -	\$ 26,653.64	0%
Local	99150 CSD Settlement	\$ 232,302	\$ 89,196	\$ -	\$ 143,106.37	38%
Federal	40114 Title II - FY23	\$ 11,469	\$ 11,469	\$ -	\$ -	100%
Federal	40114 Title II - FY24	\$ 98,157	\$ 76,432	\$ -	\$ 21,725.42	78%
Federal	40532 Title IV - FY23	\$ 37,204	\$ 37,204	\$ -	\$ -	100%
Federal	40532 Title IV - FY24	\$ 47,968	\$ 34,780	\$ -	\$ 13,187.85	73%
Federal	40554 Title I - FY23	\$ -	\$ -	\$ -	\$ -	
Federal	40554 Title I - FY24	\$ 458,714	\$ 173,610	\$ -	\$ 285,103.58	38%
Federal	40560 Title III ELL - FY23	\$ 19,610	\$ 3,292	\$ -	\$ 16,318.68	17%
Federal	40560 Title III ELL & Immigrant - FY24	\$ 48,991	\$ 24,761	\$ -	\$ 24,230.10	51%
Federal	40564 IDEA B - FY23	\$ 95,949	\$ 38,090	\$ -	\$ 57,859.53	40%
Federal	40564 IDEA B - FY24	\$ 289,839	\$ -	\$ -	\$ 289,839.00	0%
Federal	40565 IDEA Preschool - FY23	\$ 1,504	\$ 1,504	\$ -	\$ -	100%
Federal	40565 IDEA Preschool - FY24	\$ 7,815	\$ 2,220	\$ -	\$ 5,595.14	28%
Federal	40715 ARP - HCY	\$ 7,457	\$ -	\$ -	\$ 7,456.90	0%
Federal	40820 School Emergency Relief - ARP	\$ 905,873	\$ 417,436	\$ -	\$ 488,436.59	46%
Federal	41015 CTE Perkins - FY23	\$ 31,576	\$ 31,576	\$ -	\$ -	100%
Federal	41015 CTE Perkins - FY24	\$ 36,475	\$ 396	\$ -	\$ 36,078.70	1%
Federal	40554 Targeted Support and Improvement (TSI) Grant	\$ 96,051	\$ 38,816	\$ -	\$ 57,235.01	40%
		\$ 33,719,020	\$ 16,745,805	\$ -	\$ 16,973,215.24	50%
	Available Cash for High School - included above (within FSF)	\$ 1,319,970	\$ 244,185	\$ -	\$ 1,075,785	18%
	Petty Cash Fund Balance (outside FSF)	\$ 1,032	\$ -	\$ -	\$ -	
	<b>Total</b>	<b>\$ 33,720,052</b>	<b>\$ 16,745,805</b>	<b>\$ -</b>	<b>\$ 16,974,247</b>	<b>50%</b>

V) FY23 Financial Audit - Submitted to DDOE on 9/28/23

Name	Type	Purpose	FY	ASK	Award
Delaware Charter School Program Grant	Federal	High School	FY20	\$ 750,000	\$ 750,000
Delaware Charter School Program Grant	Federal	High School	FY20	\$ 250,000	\$ 250,000
Welfare Foundation	Private	High School	FY20	\$ 150,000	\$ 150,000
NewSchools	Private	High School	FY20	\$ 600,000	\$ 520,000
Crystal Foundation	Private	High School - Phase 1B Construction	FY21	\$ 1,500,000	\$ 500,000
Charter School Growth Fund	Private	Support of overall program (both campuses)	FY21	\$ 600,000	\$ 725,000
Charter School Growth Fund	Private	COVID - Support of overall program	FY21	\$ 60,000	\$ 60,000
Longwood Foundation	Private	High School	FY22	\$ 1,001,442	\$ 1,001,442
Welfare Foundation	Private	High School	FY22	\$ 150,000	\$ 150,000
Chichester (August 2021)	Private	High School	FY22	\$ 40,000	
Marvin Family (August 2021)	Private	High School	FY22	\$ 5,000	\$ 2,500
Ellice & Rosa McDonald Foundation (Aug. '21)	Private	High School	FY22	\$ 250,000	\$ 100,000
Marmot	Private	High School	FY22	\$ 25,000	
Laffey McHugh	Private	High School	FY22	\$ 75,000	\$ 40,000
Borkee Hagley Foundation	Private	High School	FY22		\$ 10,000
Crestlea Foundation	Private	High School	FY22		\$ 20,000
McDonald Foundation	Private	High School	FY23		\$ 75,000
Borkee Hagley Foundation	Private	High School	FY23		\$ 10,000
Laffey McHugh	Private	High School	FY23		\$ 50,000
Crystal Foundation	Private	High School	FY23		\$ 250,000
Alan Levin - Happy Difference Foundation	Private	High School	FY23		\$ 10,000
Chester County Community Foundation	Private	High School	FY23		\$ 5,000
Chemours	Private	High School	FY24		\$ 10,000
			FY24		
			FY24		
			FY24		
			FY24		
			FY24		
			FY24		
			<b>Total</b>	<b>\$ 5,456,442</b>	<b>\$ 4,688,942</b>

Las Américas ASPIRA Academy Charter School  
 Financial Expenditure Detail Update - Cash Basis  
 Seven Months Ended January 31, 2024

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY24	Encumbrance @ 1/31/2024.	Actual @ 1/31/2024	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=58%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 12,983,182		\$ 7,289,609	\$ 7,289,609	\$ 5,693,573	56%	56%	
		<b>Total Salaries/Other (510)</b>		<b>\$ 12,983,182</b>		<b>\$ 7,289,609</b>	<b>\$ 7,289,609</b>	<b>\$ 5,693,573</b>	<b>56%</b>	<b>56%</b>	
520	52001	Pensions/Employer Share (23.04%)		\$ 2,991,325		\$ 1,619,134	\$ 1,619,134	\$ 1,372,191	54%	54%	
520	52002	Health Insurance/Employer Share (\$15,500)		\$ 2,441,079		\$ 1,349,496	\$ 1,349,496	\$ 1,091,583	55%	55%	
520	52005	Workmen's Compensation (1.45%)		\$ 188,256		\$ 105,699	\$ 105,699	\$ 82,557	56%	56%	
520	52006	Social Security/Employer Share (6.2%)		\$ 804,957		\$ 435,788	\$ 435,788	\$ 369,169	54%	54%	
520	52009	Unemployment Insurance (0.11%)		\$ 14,282		\$ 8,010	\$ 8,010	\$ 6,272	56%	56%	
520	52016	Medicare/Employer Share (1.45%)		\$ 188,256		\$ 101,918	\$ 101,918	\$ 86,338	54%	54%	
		<b>Total Other Employment Costs (520) 32.25%</b>		<b>\$ 6,628,155</b>	<b>\$ -</b>	<b>\$ 3,620,044</b>	<b>\$ 3,620,044</b>	<b>\$ 3,008,111</b>	<b>55%</b>	<b>55%</b>	
540	54001	Mileage/Pvt Car in State		\$ 400		\$ 169	\$ 169	\$ 231	42%	42%	
540	54003	Meals - In State		\$ 2,000		\$ 954	\$ 954	\$ 1,046	48%	48%	
540	54101	Mileage/Pvt Car out of State		\$ 750		\$ 203	\$ 203	\$ 547	27%	27%	
540	54103	Meals - Out of State		\$ 1,500		\$ 723	\$ 723	\$ 777	48%	48%	
540	54104	Lodging/Out of State		\$ 9,500		\$ 6,392	\$ 6,392	\$ 3,108	67%	67%	
540	54105	Other Travel - Out of State		\$ 8,000		\$ 2,510	\$ 2,510	\$ 5,490	31%	31%	
540	54107	Student Travel - Field Trips		\$ 46,000		\$ 25,609	\$ 25,609	\$ 20,391	56%	56%	
550	54108	Athletic Travel		\$ 50,000		\$ 24,795	\$ 24,795	\$ 25,205	50%	50%	
550	55036	Student Transportation - Bus Transportation Contract		\$ 1,585,032		\$ 809,248	\$ 809,248	\$ 775,784	51%	51%	
		<b>Total Travel (540)</b>		<b>\$ 1,703,182</b>	<b>\$ -</b>	<b>\$ 870,603</b>	<b>\$ 870,603</b>	<b>\$ 832,579</b>	<b>51%</b>	<b>51%</b>	

Account Category	Account Code	Description	Subtotals	Budget FY24	Encumbrance @ 1/31/2024.	Actual @ 1/31/2024	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=58%)	% Encumbered & Expended	Notes
550	55003	Landscaping Services		\$ 50,000		\$ 35,963	\$ 35,963	\$ 14,037	72%	72%	
550	55007	Construction / Building Services		\$ 126,000		\$ 108,403	\$ 108,403	\$ 17,597	86%	86%	\$10K to Amtrak in January (Athletics Fields)
550	55010	Medical Services (Contracted Nurse)		\$ 5,000		\$ 3,486	\$ 3,486	\$ 1,514	70%	70%	
550	55020	Legal Services		\$ 15,000		\$ 1,004	\$ 1,004	\$ 13,996	7%	7%	
550	55030	Instructional Services		\$ 382,000		\$ 202,463	\$ 202,463	\$ 179,537	53%	53%	
550	55032	Related Services / Psych, PT, OT, Speech		\$ 233,000		\$ 117,308	\$ 117,308	\$ 115,692	50%	50%	
550	55033	Instr. Support Services		\$ 70,000		\$ 35,205	\$ 35,205	\$ 34,795	50%	50%	
550	55035	Central Admin Services - Auditing / Data Service Center		\$ 90,000		\$ 73,860	\$ 73,860	\$ 16,140	82%	82%	
550	55037	Food Service Operations / Equipment Maintenance		\$ 14,000		\$ 11,771	\$ 11,771	\$ 2,229	84%	84%	Service (approx. \$3K) on Kitchen Equipment in January
550	55101	Postage		\$ 3,500		\$ 1,105	\$ 1,105	\$ 2,395	32%	32%	
550	55110	Security (monitoring, installation & maintenance)		\$ 225,000		\$ 118,671	\$ 118,671	\$ 106,329	53%	53%	
550	55125	Telephone Services		\$ 37,000		\$ 19,911	\$ 19,911	\$ 17,089	54%	54%	
550	55200	Water & Sewer		\$ 51,000		\$ 29,297	\$ 29,297	\$ 21,703	57%	57%	
550	55205	Electric		\$ 217,000		\$ 152,808	\$ 152,808	\$ 64,192	70%	70%	
550	55206	Natural Gas		\$ 71,000		\$ 48,090	\$ 48,090	\$ 22,910	68%	68%	
550	55371	Tuition Reimbursements		\$ 30,000		\$ 6,136	\$ 6,136	\$ 23,864	20%	20%	
550	55400	Equipment Lease (Copiers & Chromebooks)		\$ 436,000		\$ 411,548	\$ 411,548	\$ 24,452	94%	94%	Chromebook Annual Lease payments (in July); Copiers are monthly
550	55402	Buildings - Office Space		\$ 2,000		\$ -	\$ -	\$ 2,000	0%	0%	
550	55452	Insurance (Bldg & Contents)		\$ 120,000		\$ 100,211	\$ 100,211	\$ 19,789	84%	84%	Annual Liability Insurance paid in October
550	55453	Health Insurance		\$ 2,000		\$ -	\$ -	\$ 2,000	0%	0%	
550	55507	Maintenance		\$ 210,000		\$ 124,653	\$ 124,653	\$ 85,347	59%	59%	
550	55509	Software(non instructional)		\$ 43,000		\$ 29,680	\$ 29,680	\$ 13,320	69%	69%	
550	55521	Data Storage/Back-up		\$ 58,000		\$ 14,530	\$ 14,530	\$ 43,470	25%	25%	
550	55600	Printing & Binding		\$ 3,500		\$ 549	\$ 549	\$ 2,951	16%	16%	
550	55610	Advertising		\$ 30,000		\$ 24,956	\$ 24,956	\$ 5,044	83%	83%	Advertising before/during Choice period
550	55631	Association Dues & Conference Fees		\$ 41,000		\$ 38,530	\$ 38,530	\$ 2,470	94%	94%	
550	55647	Student Body Activity		\$ 142,000		\$ 54,437	\$ 54,437	\$ 87,563	38%	38%	
550	55667	Training		\$ 75,000		\$ 64,349	\$ 64,349	\$ 10,651	86%	86%	Team PD for beginning of school year
550	55681	Employee Recognition/Teambuilding		\$ 31,000		\$ 21,295	\$ 21,295	\$ 9,705	69%	69%	
550	55692	Trash Removal		\$ 35,100		\$ 19,784	\$ 19,784	\$ 15,316	56%	56%	
		<b>Total - Contracted Services (550)</b>		<b>\$ 2,848,100</b>	<b>\$ -</b>	<b>\$ 1,870,003</b>	<b>\$ 1,870,003</b>	<b>\$ 978,097</b>	<b>66%</b>	<b>66%</b>	
560	56000	Office Supplies		\$ 100,000		\$ 38,016	\$ 38,016	\$ 61,984	38%	38%	
560	56070	Institutional Supplies (maintenance)		\$ 14,000		\$ 4,042	\$ 4,042	\$ 9,958	29%	29%	
560	56111	Food		\$ 470,026		\$ 250,291	\$ 250,291	\$ 219,735	53%	53%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 32,500		\$ 16,665	\$ 16,665	\$ 15,835	51%	51%	
560	56141	Custodial Supplies		\$ 84,500		\$ 50,569	\$ 50,569	\$ 33,931	60%	60%	
560	56143	Cafeteria Supplies		\$ 60,000		\$ 31,058	\$ 31,058	\$ 28,942	52%	52%	
560	56145	Computer Supplies (non-instructional)		\$ 15,000		\$ 2,583	\$ 2,583	\$ 12,417	17%	17%	
560	56150	Instructional Supplies (mag, manuals, audio, music, band, art, etc.)		\$ 490,000		\$ 437,733	\$ 437,733	\$ 52,267	89%	89%	Early Year School Start-up
560	56157	Text Books/Library and Yearbooks		\$ 60,000		\$ 38,540	\$ 38,540	\$ 21,460	64%	64%	
560	56220	Building Materials (Paint, Plumbing, Electrical, etc.)		\$ 17,000		\$ 9,467	\$ 9,467	\$ 7,533	56%	56%	
560	56950	Institutional Equipment (includes furniture)		\$ 440,000		\$ 266,676	\$ 266,676	\$ 173,324	61%	61%	
560	56960	Athletic Supplies		\$ 155,000		\$ 105,626	\$ 105,626	\$ 49,374	68%	68%	
		<b>Total Supplies/Materials (560)</b>		<b>\$ 1,938,026</b>	<b>\$ -</b>	<b>\$ 1,251,267</b>	<b>\$ 1,251,267</b>	<b>\$ 686,760</b>	<b>65%</b>	<b>65%</b>	
570	57011	Cafeteria Equipment		\$ 15,000		\$ 11,928	\$ 11,928	\$ 3,072	80%	80%	
570	57040	Audio Visual Equipment (interactive boards and projectors)		\$ 5,000		\$ -	\$ -	\$ 5,000	0%	0%	
570	57210	Custodial/Maint Equipment		\$ 20,000		\$ 12,891	\$ 12,891	\$ 7,109	64%	64%	
570	57310	Refrig/Air Condit/Heat		\$ 20,000		\$ 10,583	\$ 10,583	\$ 9,417	53%	53%	
		<b>Total Capital Outlay-Equipment (570)</b>		<b>\$ 60,000</b>	<b>\$ -</b>	<b>\$ 35,402</b>	<b>\$ 35,402</b>	<b>\$ 24,598</b>	<b>59%</b>	<b>59%</b>	
580	58100	Land Improvements		\$ 20,000		\$ 12,966	\$ 12,966	\$ 7,034	65%	65%	
580	58300	Bond Debt Service		\$ 1,795,911		\$ 1,795,911	\$ 1,795,911	\$ 0	100%	100%	Annual Bond Debt Service paid in July
580	58300	Maj Bldg Alteration by Contract		\$ -		\$ -	\$ -	\$ -			
		<b>Total Capital Outlay-Property (580)</b>		<b>\$ 1,815,911</b>	<b>\$ -</b>	<b>\$ 1,808,877</b>	<b>\$ 1,808,877</b>	<b>\$ 7,034</b>	<b>100%</b>	<b>100%</b>	
		<b>Grand Totals - All Categories</b>		<b>\$ 27,976,556</b>	<b>\$ -</b>	<b>\$ 16,745,805</b>	<b>\$ 16,745,804.50</b>	<b>\$ 11,230,752</b>	<b>60%</b>	<b>60%</b>	See Comments Above