

**Las Américas ASPIRA Academy Charter School**  
**Monthly Financial Report**



**Report Ending Date: December 31, 2023**  
**2024 Fiscal Year: July 1, 2023 to June 30, 2024**  
**Percent of Fiscal Year Complete: 50%**

**January 24, 2024**

**326 Ruthar Drive**  
**Newark, DE 19711**  
**(302) 292-1463**

**ASPIRA of Delaware Charter Operations Inc.  
Board of Directors**

Guillermina Gonzalez, DBA - Board Chairperson

Elizabeth Diaz – Vice Chairperson

Anas Ben Addi - Treasurer

Alberto E. Chávez - Secretary

Carlos Dipres

Keaira Fana-Ruiz

Jeff Lawrence

Ruth Miranda

Robert Redden-Huff

Renee Rhem

Pedro Viera

**Las Américas ASPIRA Academy Charter School  
Citizen Budget Oversight Committee**

Anas Ben Addi – Community Representative - Chairperson

Greg Panchisin – Chief Operating Officer - Vice Chairperson

Nicole Florian – Teacher Representative - Secretary

Richard Riggs – DDOE Representative (Non-Voting Member)

Margie López Waite – Chief Executive Officer

Kellie Cruz - Director of Finance / Parent Representative

Lucy Li – Community Representative

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Six Months Ended December 31, 2023

I) Budget vs. Actual Comparison @ December 31, 2023 (Summary Level):

A) Revenues - FSF :		Actual @			% of Budget			
(Reconciled from DGL018 & DGL060)		Full Year Budget	12/31/2023	FY23 Carryover	Total	(Target >=50%)*	Difference*	Variance*
State	00231 World Language	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
State	00368 College Access	\$ -	\$ 12,480	\$ -	\$ 12,480	-	\$ 12,480	-
State	00623 Educ Compensation (6% Supplement)	\$ 276,043	\$ 276,043	\$ -	\$ 276,043	100%	\$ 0	0
State	05109 4 Hr Training - Bus Driver Training	\$ 756	\$ 1,260	\$ -	\$ 1,260	167%	\$ 504	-
State	05142 Driver's Ed	\$ 6,000	\$ 7,514	\$ -	\$ 7,514	125%	\$ 1,514	-
State	05149 Homeless Transportation	\$ -	\$ 405	\$ -	\$ 405	-	\$ 405	-
State	05177 Charter Transportation	\$ 1,387,492	\$ 1,512,580	\$ -	\$ 1,512,580	109%	\$ 125,088	-
State	05193 Standards and Assessments Bus Driver Training	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
State	05213 Unit Formula	\$ 12,116,305	\$ 10,492,436	\$ 495,481	\$ 10,987,917	103%	\$ 376,169	-
State	05235 Technology Block Grant	\$ 33,938	\$ 33,614	\$ -	\$ 33,614	99%	\$ (324)	-
State	05244 School Improvement	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
State	05289 Ed Sustainment Fund	\$ 253,587	\$ 251,166	\$ -	\$ 251,166	99%	\$ (2,421)	-
State	05297 Education Opportunity Funding	\$ 684,094	\$ 684,094	\$ -	\$ 684,094	100%	\$ (0)	0
State	05302 CPR Instruction	\$ -	\$ 344	\$ -	\$ 344	-	\$ 344	-
State	05310 SSBG Reading	\$ 86,615	\$ 86,155	\$ -	\$ 86,155	99%	\$ (460)	-
State	05311 Opportunity Fund - Health & Reading Support	\$ 279,326	\$ 279,326	\$ -	\$ 279,326	100%	\$ -	-
State	05313 Charter Exclusion - Transferred from 05213	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000	-	\$ -	-
State	05314 Dual Enrollment	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
State	05316 Critical Needs Scholarship	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
State	05317 Child Safety Awareness	\$ 2,682	\$ 2,682	\$ -	\$ 2,682	100%	\$ -	-
State	05323 School Safety and Security	\$ -	\$ 8,389	\$ -	\$ 8,389	-	\$ 8,389	-
State	05388 Contracted Sub Reimbursement - Parental Leave	\$ 18,000	\$ -	\$ -	\$ -	-	\$ (18,000)	-
State	05389 Sub Reimbursement - Parental Leave	\$ -	\$ 1,000	\$ -	\$ 1,000	-	\$ 1,000	-
State	08900 One-Time Salary Supplement (27th Pay)	\$ -	\$ 38	\$ -	\$ 38	-	\$ 38	-
State	08914 Opportunity Fund	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
State	08915 Opportunity Fund - Health & Reading Support	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
State	08940 Program Supplement (Filter First)	\$ 28,663	\$ 28,663	\$ -	\$ 28,663	100%	\$ -	-
State	08942 Mental Health	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
State	10171 School Safety and Security	\$ 83,888	\$ 75,499	\$ -	\$ 75,499	90%	\$ (8,389)	-
State	10230 Minor Capital Improvements	\$ 208,670	\$ 208,670	\$ -	\$ 208,670	100%	\$ -	-
State	10337 Enhanced MCI	\$ -	\$ -	\$ 131,439	\$ 131,439	-	\$ -	-
<b>Subtotal State</b>		<b>\$ 15,466,059</b>	<b>\$ 15,962,359</b>	<b>\$ 626,920</b>	<b>\$ 16,589,278</b>	<b>103%</b>	<b>\$ 496,299</b>	<b>Favorable</b>
Local	91100 Cafeteria	\$ 850,453	\$ 321,516	\$ 293,400	\$ 614,916	38%	\$ (528,937)	-
Local	91698 Charter Exclusions - Transferred from 98000	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Local	98000 District Funding	\$ 7,478,853	\$ 8,141,721	\$ 3,577,213	\$ 11,718,933	109%	\$ 662,868	-
Local	98000 Other	\$ 335,989	\$ 230,819	\$ -	\$ 230,819	69%	\$ (105,170)	-
Local	98041 CSRP	\$ 200	\$ -	\$ 245	\$ 245	-	\$ (200)	-
Local	98060 Early Childhood	\$ 3,000	\$ 2,219	\$ -	\$ 2,219	74%	\$ (781)	-
Local	98079 Contingency	\$ -	\$ -	\$ 204,468	\$ 204,468	-	\$ -	-
Local	98133 Construction Fund	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Local	98139 Before & After Care	\$ 210,000	\$ 87,500	\$ 51,924	\$ 139,424	42%	\$ (122,500)	-
Local	98159 Donations	\$ 80,400	\$ 85,799	\$ 45,010	\$ 130,809	107%	\$ 5,399	-
Local	98205 Summer Camp	\$ 120,000	\$ 10,646	\$ 111,448	\$ 122,094	9%	\$ (109,354)	-
Local	98255 Donations II (Capital Campaign)	\$ 200,000	\$ 10,300	\$ 1,309,670	\$ 1,319,970	5%	\$ (189,700)	-
Local	99126 Local Grants	\$ 30,000	\$ -	\$ 26,654	\$ 26,654	0%	\$ (30,000)	-
Local	99150 CSD Settlement	\$ 227,469	\$ 185,868	\$ -	\$ 185,868	82%	\$ (41,600)	-
<b>Subtotal Local</b>		<b>\$ 9,536,364</b>	<b>\$ 9,076,388</b>	<b>\$ 5,620,031</b>	<b>\$ 14,696,420</b>	<b>95%</b>	<b>\$ (459,975)</b>	<b>Favorable</b>
Federal	40114 Title II - FY23	\$ -	\$ -	\$ 11,469	\$ 11,469	-	\$ -	-
Federal	40114 Title II - FY24	\$ 98,157	\$ 98,157	\$ -	\$ 98,157	100%	\$ -	-
Federal	40532 Title IV - FY23	\$ -	\$ -	\$ 37,204	\$ 37,204	-	\$ -	-
Federal	40532 Title IV - FY24	\$ 47,968	\$ 47,968	\$ -	\$ 47,968	100%	\$ -	-
Federal	40554 Title I - FY23	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Federal	40554 Title I - FY24	\$ 458,714	\$ 458,714	\$ -	\$ 458,714	100%	\$ -	-
Federal	40560 Title III ELL - FY23	\$ -	\$ -	\$ 19,610	\$ 19,610	-	\$ -	-
Federal	40560 Title III ELL & Immigrant - FY24	\$ 48,991	\$ 48,991	\$ -	\$ 48,991	100%	\$ -	-
Federal	40564 IDEA B - FY23	\$ -	\$ -	\$ 95,949	\$ 95,949	-	\$ -	-
Federal	40564 IDEA B - FY24	\$ 289,839	\$ 289,839	\$ -	\$ 289,839	100%	\$ -	-
Federal	40565 IDEA Preschool - FY23	\$ -	\$ -	\$ 1,504	\$ 1,504	-	\$ -	-
Federal	40565 IDEA Preschool - FY24	\$ 7,815	\$ 7,815	\$ -	\$ 7,815	100%	\$ -	-
Federal	40715 ARP - HCY	\$ -	\$ -	\$ 7,457	\$ 7,457	-	\$ -	-
Federal	40820 COVID-19 Education Funding - ARP	\$ -	\$ -	\$ 858,520	\$ 858,520	-	\$ -	-
Federal	41015 CTE Perkins - FY23	\$ -	\$ -	\$ 31,576	\$ 31,576	-	\$ -	-
Federal	41015 CTE Perkins - FY24	\$ 36,475	\$ 36,475	\$ -	\$ 36,475	100%	\$ -	-
Federal	40554 Targeted Support and Improvement (TSI) Grant	\$ -	\$ -	\$ 96,051	\$ 96,051	-	\$ -	-
<b>Subtotal Federal</b>		<b>\$ 987,959</b>	<b>\$ 987,959</b>	<b>\$ 1,159,342</b>	<b>\$ 2,147,301</b>	<b>100%</b>	<b>\$ -</b>	<b>Favorable</b>
<b>FSF Revenue</b>		<b>\$ 25,990,382</b>	<b>\$ 26,026,706</b>	<b>\$ 7,406,293</b>	<b>\$ 33,432,999</b>	<b>100%</b>	<b>\$ 36,324</b>	<b>Favorable</b>
Petty Cash Fund (outside FSF)		\$ 1,200	\$ 1,172	\$ -	\$ 1,172	N/A	\$ (28)	-
<b>Total Revenue</b>		<b>\$ 25,991,582</b>	<b>\$ 26,027,878</b>	<b>\$ 7,406,293</b>	<b>\$ 33,434,170</b>	<b>100%</b>	<b>\$ 36,296</b>	<b>Favorable</b>
<b>Total FSF Revenue (FY24 and FY23 C/O)</b>		<b>\$ 33,396,675</b>						

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Six Months Ended December 31, 2023

**B) Expenses - FSF:**

(Reconciled from DGL115 & DGL025)

	Full Year Budget	Actual @ 12/31/2023	% of Budget (Target <=50%)	Remaining Balance	Variance
Salaries (510)	\$ 12,779,655	\$ 6,302,807	49%	\$ 6,476,848	Favorable
Other Employment Costs (520)	\$ 6,306,954	\$ 3,110,189	49%	\$ 3,196,765	Favorable
Travel (540)	\$ 1,635,725	\$ 712,790	44%	\$ 922,935	Favorable
Contracted Services (550)	\$ 2,689,363	\$ 1,649,743	61%	\$ 1,039,620	Favorable
Supplies & Materials (560)	\$ 1,660,000	\$ 1,143,207	69%	\$ 516,793	Favorable
Capital Outlay-Equipment (570)	\$ 75,000	\$ 26,221	35%	\$ 48,779	Favorable
Capital Outlay-Property (580)	\$ 1,815,911	\$ 1,808,877	100%	\$ 7,034	Unfavorable <sup>1</sup>
	<b>\$ 26,962,608</b>	<b>\$ 14,753,833</b>	<b>55%</b>	<b>\$ 12,208,775</b>	<b>Favorable</b>

Net FSF Excess or (Deficit) for Year

<b>\$ 18,679,166</b>
Note: YTD Revenue Minus YTD Expenditures

Contingency Reserve (2%)

\$ (402,364)

FSF Cash Balance less required Contingency Reserve

\$ 18,276,802

Variance Notes\*:

<sup>1</sup> Annual Bond Debt Service paid in July

\*Variance footnoted if percentage spent is 25 percentage points higher than the percentage of months into the fiscal year

SIX MONTHS = 50%

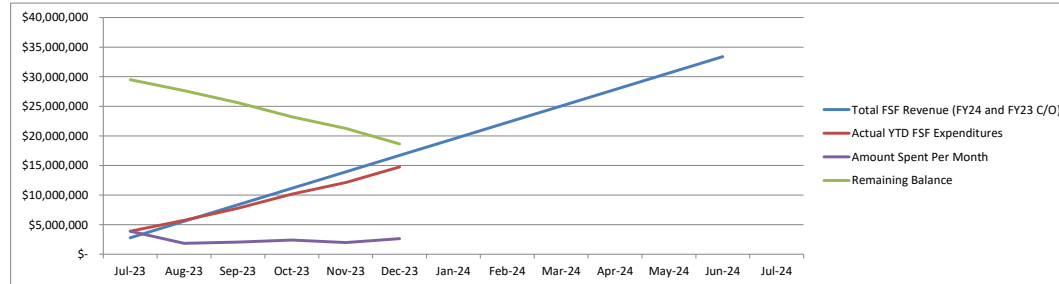
EXPENDITURE VARIANCE >= 75%

ii) YTD Budget vs. Expenditure Trending:

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24		
Total FSF Revenue (FY24 and FY23 C/O)	\$ 2,783,056	\$ 5,566,112	\$ 8,349,169	\$ 11,132,225	\$ 13,915,281	\$ 16,698,337	\$ 19,481,394	\$ 22,264,450	\$ 25,047,506	\$ 27,830,562	\$ 30,613,619	\$ 33,396,675		
Actual YTD FSF Expenditures	\$ 3,892,599	\$ 5,735,239	\$ 7,779,139	\$ 10,165,288	\$ 12,128,126	\$ 14,753,833								
Amount Spent Per Month	\$ 3,892,599	\$ 1,842,640	\$ 2,043,900	\$ 2,386,149	\$ 1,962,838	\$ 2,625,706								
Remaining Balance	\$ 29,504,076	\$ 27,661,436	\$ 25,617,536	\$ 23,231,387	\$ 21,268,549	\$ 18,642,842								
													<b>Average</b>	<b>Median</b>
													<b>\$ 2,458,972</b>	<b>\$ 2,215,024</b>

Projected Ending Balance\* = **\$ 3,889,009.22**

\*Does not include encumbrances or petty cash



iii) Local Funding Update:

	Number of Students	Budget*	Actual	Difference	% of Enrollment
Appoquinimink	19	\$ 54,575	\$ 55,625	\$ 1,050	1.32%
Brandywine	18	\$ 116,100	\$ 108,035	\$ (8,065)	1.25%
Caesar Rodney	1	\$ 1,615	\$ 1,682	\$ 67	0.07%
Capital	1	\$ 1,337	\$ 7,602	\$ 6,265	0.07%
Christina	859	\$ 4,647,861	\$ 5,062,112	\$ 414,251	59.65%
Colonial	337	\$ 1,664,230	\$ 1,804,919	\$ 140,689	23.40%
Red Clay	203	\$ 990,100	\$ 1,099,299	\$ 109,199	14.10%
Smyrna	2	\$ 3,035	\$ 2,447	\$ (588)	0.14%
	<b>1440</b>	<b>\$ 7,478,853</b>	<b>\$ 8,141,721</b>	<b>\$ 662,868</b>	<b>100%</b>

\*According to the Charter School Billing Report in IMS

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Six Months Ended December 31, 2023

IV) Cash Position as of December 31, 2023:

(Reconciled from DGL025, DGL060, & DP0002)

		AMT Received				% Expended &
		YTD	Expended	Encumbered	Remaining Balance	Encumbered
State	00231 World Language	\$ -	\$ -	\$ -	\$ -	
State	00368 College Access	\$ 12,480	\$ 2,150	\$ -	\$ 10,329.98	17%
State	00623 Educ Compensation (6% Suppliment)	\$ 276,043	\$ 127,067	\$ -	\$ 148,976.53	46%
State	05109 4 Hr Training - Bus Driver Training	\$ 1,260	\$ 1,260	\$ -	\$ -	100%
State	05142 Driver's Ed	\$ 7,514	\$ 7,514	\$ -	\$ -	100%
State	05149 Homeless Transportation	\$ 405	\$ 135	\$ -	\$ 270.00	33%
State	05177 Charter Transportation	\$ 1,512,580	\$ 615,938	\$ -	\$ 896,642.36	41%
State	05193 Standards and Assessments Bus Driver Training	\$ -	\$ -	\$ -	\$ -	
State	05213 Unit Formula	\$ 10,987,917	\$ 8,276,489	\$ -	\$ 2,711,427.93	75%
State	05235 Technology Block Grant	\$ 33,614	\$ 27,380	\$ -	\$ 6,233.86	81%
State	05244 School Improvement	\$ -	\$ -	\$ -	\$ -	
State	05289 Ed Sustainment Fund	\$ 251,166	\$ 128,174	\$ -	\$ 122,992.49	51%
State	05297 Education Opportunity Funding	\$ 684,094	\$ 224,841	\$ -	\$ 459,252.41	33%
State	05302 CPR Instruction	\$ 344	\$ -	\$ -	\$ 344.42	
State	05310 SSBG Reading	\$ 86,155	\$ -	\$ -	\$ 86,155.00	0%
State	05311 Opportunity Fund - Health & Reading Support	\$ 279,326	\$ 66,291	\$ -	\$ 213,035.40	24%
State	05313 Charter Exclusion - Transferred from 05213	\$ 2,000,000	\$ 1,871,855	\$ -	\$ 128,144.74	94%
State	05314 Dual Enrollment	\$ -	\$ -	\$ -	\$ -	
State	05316 Critical Needs Scholarship	\$ -	\$ -	\$ -	\$ -	
State	05317 Child Safety Awareness	\$ 2,682	\$ 2,682	\$ -	\$ -	100%
State	05323 School Safety & Security Fund	\$ 8,389	\$ 8,389	\$ -	\$ -	100%
State	05388 Contracted Sub Reimbursement - Parental Leave	\$ -	\$ -	\$ -	\$ -	
State	05389 Sub Reimbursement - Parental Leave	\$ 1,000	\$ -	\$ -	\$ 1,000.00	0%
State	08900 One-Time Salary Suppliment (27th Pay)	\$ 38	\$ -	\$ -	\$ 38.45	0%
State	08914 Opportunity Fund	\$ -	\$ -	\$ -	\$ -	
State	08915 Opportunity Fund - Health & Reading Support	\$ -	\$ -	\$ -	\$ -	
State	08940 Program Suppliment (Filter First)	\$ 28,663	\$ -	\$ -	\$ 28,663.00	0%
State	08942 Mental Health	\$ -	\$ -	\$ -	\$ -	
State	10171 School Safety & Security Fund	\$ 75,499	\$ 75,499	\$ -	\$ -	100%
State	10230 Minor Capital Improvements	\$ 208,670	\$ -	\$ -	\$ 208,670.00	0%
State	10337 Enhanced MCI	\$ 131,439	\$ -	\$ -	\$ 131,439.00	0%
Local	91100 Cafeteria	\$ 614,916	\$ 288,399	\$ 1,505	\$ 325,012.65	47%
Local	91698 Charter Exclusions - Transferred from 98000	\$ -	\$ -	\$ -	\$ -	
Local	98000 District Funding	\$ 11,949,752	\$ 2,152,882	\$ 2,120	\$ 9,794,750.43	18%
Local	98041 CSRP	\$ 245	\$ -	\$ -	\$ 244.67	0%
Local	98060 Early Childhood	\$ 2,219	\$ -	\$ -	\$ 2,218.57	0%
Local	98079 Contingency	\$ 204,468	\$ -	\$ -	\$ 204,468.00	0%
Local	98133 Construction Fund	\$ -	\$ -	\$ -	\$ -	
Local	98139 Before & After Care	\$ 139,424	\$ 95,304	\$ -	\$ 44,120.36	68%
Local	98159 Donations	\$ 130,809	\$ 12,396	\$ -	\$ 118,413.63	9%
Local	98205 Summer Camps	\$ 122,094	\$ 51,320	\$ -	\$ 70,773.80	42%
Local	98255 Local Donations II - Capital Campaign	\$ 1,319,970	\$ 232,211	\$ -	\$ 1,087,759.77	18%
Local	99126 Local Grants	\$ 26,654	\$ -	\$ -	\$ 26,653.64	0%
Local	99150 CSD Settlement	\$ 185,868	\$ -	\$ -	\$ 185,868.37	0%
Federal	40114 Title II - FY23	\$ 11,469	\$ 11,469	\$ -	\$ -	100%
Federal	40114 Title II - FY24	\$ 98,157	\$ 48,656	\$ -	\$ 49,500.53	50%
Federal	40532 Title IV - FY23	\$ 37,204	\$ 37,204	\$ -	\$ -	100%
Federal	40532 Title IV - FY24	\$ 47,968	\$ 17,522	\$ -	\$ 30,445.68	37%
Federal	40554 Title I - FY23	\$ -	\$ -	\$ -	\$ -	
Federal	40554 Title I - FY24	\$ 458,714	\$ 2,979	\$ -	\$ 455,734.52	1%
Federal	40560 Title III ELL - FY23	\$ 19,610	\$ 3,292	\$ -	\$ 16,318.68	17%
Federal	40560 Title III ELL & Immigrant - FY24	\$ 48,991	\$ 6,796	\$ -	\$ 42,195.44	14%
Federal	40564 IDEA B - FY23	\$ 95,949	\$ 13,446	\$ -	\$ 82,503.81	14%
Federal	40564 IDEA B - FY24	\$ 289,839	\$ -	\$ -	\$ 289,839.00	0%
Federal	40565 IDEA Preschool - FY23	\$ 1,504	\$ 1,504	\$ -	\$ -	100%
Federal	40565 IDEA Preschool - FY24	\$ 7,815	\$ 2,220	\$ -	\$ 5,595.14	28%
Federal	40715 ARP - HCY	\$ 7,457	\$ -	\$ -	\$ 7,456.90	0%
Federal	40820 School Emergency Relief - ARP	\$ 858,520	\$ 269,907	\$ -	\$ 588,612.81	31%
Federal	41015 CTE Perkins - FY23	\$ 31,576	\$ 31,576	\$ -	\$ -	100%
Federal	41015 CTE Perkins - FY24	\$ 36,475	\$ 271	\$ -	\$ 36,203.95	1%
Federal	40554 Targeted Support and Improvement (TSI) Grant	\$ 96,051	\$ 38,816	\$ -	\$ 57,235.01	40%
		\$ 33,432,999	\$ 14,753,833	\$ 3,625	\$ 18,675,540.93	44%
	Available Cash for High School - included above (within FSF)	\$ 1,319,970	\$ 232,211	\$ -	\$ 1,087,760	18%
	Petty Cash Fund Balance (outside FSF)	\$ 1,172	\$ -	\$ -	\$ -	
	<b>Total</b>	<b>\$ 33,434,170</b>	<b>\$ 14,753,833</b>	<b>\$ 3,625</b>	<b>\$ 18,676,713</b>	<b>44%</b>

V) FY23 Financial Audit - Submitted to DDOE on 9/28/23

<b>Name</b>	<b>Type</b>	<b>Purpose</b>	<b>FY</b>	<b>ASK</b>	<b>Award</b>
Delaware Charter School Program Grant	Federal	High School	FY20	\$ 750,000	\$ 750,000
Delaware Charter School Program Grant	Federal	High School	FY20	\$ 250,000	\$ 250,000
Welfare Foundation	Private	High School	FY20	\$ 150,000	\$ 150,000
NewSchools	Private	High School	FY20	\$ 600,000	\$ 520,000
Crystal Foundation	Private	High School - Phase 1B Construction	FY21	\$ 1,500,000	\$ 500,000
Charter School Growth Fund	Private	Support of overall program (both campuses)	FY21	\$ 600,000	\$ 725,000
Charter School Growth Fund	Private	COVID - Support of overall program	FY21	\$ 60,000	\$ 60,000
Longwood Foundation	Private	High School	FY22	\$ 1,001,442	\$ 1,001,442
Welfare Foundation	Private	High School	FY22	\$ 150,000	\$ 150,000
Chichester (August 2021)	Private	High School	FY22	\$ 40,000	
Marvin Family (August 2021)	Private	High School	FY22	\$ 5,000	\$ 2,500
Ellice & Rosa McDonald Foundation (Aug. '21)	Private	High School	FY22	\$ 250,000	\$ 100,000
Marmot	Private	High School	FY22	\$ 25,000	
Laffey McHugh	Private	High School	FY22	\$ 75,000	\$ 40,000
Borkee Hagley Foundation	Private	High School	FY22		\$ 10,000
Crestlea Foundation	Private	High School	FY22		\$ 20,000
McDonald Foundation	Private	High School	FY23		\$ 75,000
Borkee Hagley Foundation	Private	High School	FY23		\$ 10,000
Laffey McHugh	Private	High School	FY23		\$ 50,000
Crystal Foundation	Private	High School	FY23		\$ 250,000
Alan Levin - Happy Difference Foundation	Private	High School	FY23		\$ 10,000
Chester County Community Foundation	Private	High School	FY23		\$ 5,000
Chemours	Private	High School	FY24		\$ 10,000
			FY24		
			FY24		
			FY24		
			FY24		
			FY24		
			<b>Total</b>	<b>\$ 5,456,442</b>	<b>\$ 4,688,942</b>

Las Américas ASPIRA Academy Charter School  
 Financial Expenditure Detail Update - Cash Basis  
 Six Months Ended December 31, 2023

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY24	Encumbrance @ 12/31/2023	Actual @ 12/31/2023	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=50%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 12,779,655		\$ 6,302,807	\$ 6,302,807	\$ 6,476,848	49%	49%	
		<b>Total Salaries/Other (510)</b>		<b>\$ 12,779,655</b>		<b>\$ 6,302,807</b>	<b>\$ 6,302,807</b>	<b>\$ 6,476,848</b>	<b>49%</b>	<b>49%</b>	
520	52001	Pensions/Employer Share (23.04%)		\$ 2,944,433		\$ 1,397,279	\$ 1,397,279	\$ 1,547,154	47%	47%	
520	52002	Health Insurance/Employer Share (\$15,500)		\$ 2,185,515		\$ 1,149,452	\$ 1,149,452	\$ 1,036,063	53%	53%	
520	52005	Workmen's Compensation (1.45%)		\$ 185,305		\$ 91,390	\$ 91,390	\$ 93,915	49%	49%	
520	52006	Social Security/Employer Share (6.2%)		\$ 792,339		\$ 376,979	\$ 376,979	\$ 415,360	48%	48%	
520	52009	Unemployment Insurance (0.11%)		\$ 14,058		\$ 6,925	\$ 6,925	\$ 7,133	49%	49%	
520	52016	Medicare/Employer Share (1.45%)		\$ 185,305		\$ 88,164	\$ 88,164	\$ 97,141	48%	48%	
		<b>Total Other Employment Costs (520) 32.25%</b>		<b>\$ 6,306,954</b>	<b>\$ -</b>	<b>\$ 3,110,189</b>	<b>\$ 3,110,189</b>	<b>\$ 3,196,765</b>	<b>49%</b>	<b>49%</b>	
540	54001	Mileage/Pvt Car in State		\$ 200		\$ 158	\$ 158	\$ 42	79%	79%	Fleet van for conference
540	54003	Meals - In State		\$ 1,000		\$ 954	\$ 954	\$ 46	95%	95%	Strategic Planning (provided lunch)
540	54101	Mileage/Pvt Car out of State		\$ 750		\$ 203	\$ 203	\$ 547	27%	27%	
540	54103	Meals - Out of State		\$ 1,250		\$ 723	\$ 723	\$ 527	58%	58%	
540	54104	Lodging/Out of State		\$ 5,000		\$ 5,407	\$ 5,407	\$ (407)	108%	108%	Lodging for out of state PD
540	54105	Other Travel - Out of State		\$ 8,000		\$ 2,510	\$ 2,510	\$ 5,490	31%	31%	
540	54107	Student Travel - Field Trips		\$ 38,000		\$ 22,295	\$ 22,295	\$ 15,705	59%	59%	
550	54108	Athletic Travel		\$ 46,500		\$ 22,150	\$ 22,150	\$ 24,350	48%	48%	
550	55036	Student Transportation - Bus Transportation Contract		\$ 1,535,025		\$ 658,390	\$ 658,390	\$ 876,635	43%	43%	
		<b>Total Travel (540)</b>		<b>\$ 1,635,725</b>	<b>\$ -</b>	<b>\$ 712,790</b>	<b>\$ 712,790</b>	<b>\$ 922,935</b>	<b>44%</b>	<b>44%</b>	

Account Category	Account Code	Description	Subtotals	Budget FY24	Encumbrance @ 12/31/2023	Actual @ 12/31/2023	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=50%)	% Encumbered & Expended	Notes
550	55003	Landscaping Services		\$ 50,000		\$ 35,441	\$ 35,441	\$ 14,559	71%	71%	
550	55007	Construction / Building Services		\$ 211,000		\$ 96,231	\$ 96,231	\$ 114,769	46%	46%	
550	55010	Medical Services (Contracted Nurse)		\$ 15,000		\$ 1,575	\$ 1,575	\$ 13,425	11%	11%	
550	55020	Legal Services		\$ 20,000		\$ 554	\$ 554	\$ 19,446	3%	3%	
550	55030	Instructional Services		\$ 267,000		\$ 164,689	\$ 164,689	\$ 102,311	62%	62%	
550	55032	Related Services / Psych, PT, OT, Speech		\$ 233,000		\$ 99,201	\$ 99,201	\$ 133,799	43%	43%	
550	55033	Instr. Support Services		\$ 79,463		\$ 24,474	\$ 24,474	\$ 54,989	31%	31%	
550	55035	Central Admin Services - Auditing / Data Service Center		\$ 90,000		\$ 82,268	\$ 82,268	\$ 7,732	91%	91%	Annual Data Service Fees paid in July
550	55037	Food Service Operations / Equipment Maintenance		\$ 12,500	\$ 1,505	\$ 7,424	\$ 8,929	\$ 3,571	59%	71%	
550	55101	Postage		\$ 3,500		\$ 906	\$ 906	\$ 2,594	26%	26%	
550	55110	Security (monitoring, installation & maintenance)		\$ 180,000		\$ 93,403	\$ 93,403	\$ 86,597	52%	52%	
550	55125	Telephone Services		\$ 37,000		\$ 16,158	\$ 16,158	\$ 20,842	44%	44%	
550	55200	Water & Sewer		\$ 51,000		\$ 22,789	\$ 22,789	\$ 28,211	45%	45%	
550	55205	Electric		\$ 217,000		\$ 136,513	\$ 136,513	\$ 80,487	63%	63%	
550	55206	Natural Gas		\$ 60,300		\$ 35,928	\$ 35,928	\$ 24,372	60%	60%	
550	55371	Tuition Reimbursements		\$ 30,000		\$ 6,136	\$ 6,136	\$ 23,864	20%	20%	
550	55400	Equipment Lease (Copiers & Chromebooks)		\$ 398,000		\$ 405,502	\$ 405,502	\$ (7,502)	102%	102%	Chromebook Annual Lease payments (in July); Copiers are monthly
550	55402	Buildings - Office Space		\$ 5,000		\$ -	\$ -	\$ 5,000	0%	0%	
550	55452	Insurance (Bldg & Contents)		\$ 125,000		\$ 100,211	\$ 100,211	\$ 24,789	80%	80%	Annual Liability Insurance paid in October
550	55453	Health Insurance		\$ 4,500		\$ -	\$ -	\$ 4,500	0%	0%	
550	55507	Maintenance		\$ 175,000		\$ 104,256	\$ 104,256	\$ 70,744	60%	60%	
550	55509	Software(non instructional)		\$ 40,500		\$ 21,582	\$ 21,582	\$ 18,918	53%	53%	
550	55521	Data Storage/Back-up		\$ 34,000		\$ 12,850	\$ 12,850	\$ 21,150	38%	38%	
550	55600	Printing & Binding		\$ 3,500		\$ 549	\$ 549	\$ 2,951	16%	16%	
550	55610	Advertising		\$ 30,000		\$ 21,147	\$ 21,147	\$ 8,853	70%	70%	
550	55631	Association Dues & Conference Fees		\$ 35,000		\$ 16,130	\$ 16,130	\$ 18,870	46%	46%	
550	55647	Student Body Activity		\$ 142,000		\$ 51,010	\$ 51,010	\$ 90,990	36%	36%	
550	55667	Training		\$ 75,000		\$ 60,001	\$ 60,001	\$ 14,999	80%	80%	Team PD for beginning of school year
550	55681	Employee Recognition/Teambuilding		\$ 30,000		\$ 15,946	\$ 15,946	\$ 14,054	53%	53%	
550	55692	Trash Removal		\$ 35,100		\$ 16,871	\$ 16,871	\$ 18,229	48%	48%	
		<b>Total - Contracted Services (550)</b>		<b>\$ 2,689,363</b>	<b>\$ 1,505</b>	<b>\$ 1,649,743</b>	<b>\$ 1,651,247</b>	<b>\$ 1,038,116</b>	<b>61%</b>	<b>61%</b>	
560	56000	Office Supplies		\$ 125,000		\$ 31,390	\$ 31,390	\$ 93,610	25%	25%	
560	56070	Institutional Supplies (maintenance)		\$ 14,000		\$ 4,042	\$ 4,042	\$ 9,958	29%	29%	
560	56111	Food		\$ 387,000		\$ 202,111	\$ 202,111	\$ 184,889	52%	52%	School Start-up
560	56128	Medical Supplies/Medicines/Health Aids		\$ 20,000		\$ 16,558	\$ 16,558	\$ 3,442	83%	83%	School Start-up
560	56141	Custodial Supplies		\$ 84,500		\$ 44,395	\$ 44,395	\$ 40,105	53%	53%	
560	56143	Cafeteria Supplies		\$ 33,500		\$ 25,952	\$ 25,952	\$ 7,548	77%	77%	West Campus Kitchen Start-up
560	56145	Computer Supplies (non-instructional)		\$ 15,000		\$ 1,677	\$ 1,677	\$ 13,323	11%	11%	
560	56150	Instructional Supplies (mag, manuals, audio, music, band, art, etc.)		\$ 387,000	\$ 2,120	\$ 423,815	\$ 425,935	\$ (38,935)	110%	110%	Early Year School Start-up
560	56157	Text Books/Library and Yearbooks		\$ 60,000		\$ 36,016	\$ 36,016	\$ 23,984	60%	60%	
560	56220	Building Materials (Paint, Plumbing, Electrical, etc.)		\$ 14,000		\$ 8,348	\$ 8,348	\$ 5,652	60%	60%	
560	56950	Institutional Equipment (includes furniture)		\$ 410,000		\$ 262,796	\$ 262,796	\$ 147,204	64%	64%	
560	56960	Athletic Supplies		\$ 110,000		\$ 86,107	\$ 86,107	\$ 23,893	78%	78%	School Start-up
		<b>Total Supplies/Materials (560)</b>		<b>\$ 1,660,000</b>	<b>\$ 2,120</b>	<b>\$ 1,143,207</b>	<b>\$ 1,145,327</b>	<b>\$ 514,673</b>	<b>69%</b>	<b>69%</b>	
570	57011	Cafeteria Equipment		\$ 5,000		\$ 11,928	\$ 11,928	\$ (6,928)	239%	239%	New addition (side loader) to Kitchen Dishwasher
570	57040	Audio Visual Equipment (interactive boards and projectors)		\$ 30,000		\$ -	\$ -	\$ 30,000	0%	0%	
570	57210	Custodial/Maint Equipment		\$ 20,000		\$ 3,710	\$ 3,710	\$ 16,290	19%	19%	
570	57310	Refrig/Air Condit/Heat		\$ 20,000		\$ 10,583	\$ 10,583	\$ 9,417	53%	53%	
		<b>Total Capital Outlay-Equipment (570)</b>		<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ 26,221</b>	<b>\$ 26,221</b>	<b>\$ 48,779</b>	<b>35%</b>	<b>35%</b>	
580	58100	Land Improvements		\$ 20,000		\$ 12,966	\$ 12,966	\$ 7,034	65%	65%	
580	58300	Bond Debt Service		\$ 1,795,911		\$ 1,795,911	\$ 1,795,911	\$ 0	100%	100%	Annual Bond Debt Service paid in July
580	58300	Maj Bldg Alteration by Contract		\$ -		\$ -	\$ -	\$ -	-	-	
		<b>Total Capital Outlay-Property (580)</b>		<b>\$ 1,815,911</b>	<b>\$ -</b>	<b>\$ 1,808,877</b>	<b>\$ 1,808,877</b>	<b>\$ 7,034</b>	<b>100%</b>	<b>100%</b>	
		<b>Grand Totals - All Categories</b>		<b>\$ 26,962,608</b>	<b>\$ 3,625</b>	<b>\$ 14,753,833</b>	<b>\$ 14,757,458</b>	<b>\$ 12,208,775</b>	<b>55%</b>	<b>55%</b>	See Comments Above