

**Las Américas ASPIRA Academy Charter School**  
**Monthly Financial Report**



**Report Ending Date: September 30, 2023**  
**2024 Fiscal Year: July 1, 2023 to June 30, 2024**  
**Percent of Fiscal Year Complete: 25%**

**October 25, 2023**

**326 Ruthar Drive**  
**Newark, DE 19711**  
**(302) 292-1463**

**ASPIRA of Delaware Charter Operations Inc.  
Board of Directors**

Guillermina Gonzalez, DBA - Board Chairperson

Elizabeth Diaz – Vice Chairperson

Anas Ben Addi - Treasurer

Alberto E. Chávez - Secretary

Marisa Terranova Fissel, Esq.

Carlos Dipres

Keaira Fana-Ruiz

Jeff Lawrence

Ruth Miranda

Robert Redden-Huff

Renee Rhem

Pedro Viera

**Las Américas ASPIRA Academy Charter School  
Citizen Budget Oversight Committee**

Anas Ben Addi – Community Representative - Chairperson

Greg Panchisin – Chief Operating Officer - Vice Chairperson

Nicole Florian – Teacher Representative - Secretary

Richard Riggs – DDOE Representative (Non-Voting Member)

Margie López Waite – Chief Executive Officer

Kellie Cruz - Director of Finance / Parent Representative

Lucy Li – Community Representative

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Three Months Ended September 30, 2023

**I) Budget vs. Actual Comparison @ September 30, 2023 (Summary Level):**

A) Revenues - FSF :		Full Year Budget	Actual @ 9/30/2023	FY23 Carryover	Total	% of Budget (Target >=25%)*	Difference*	Variance*
<i>(Reconciled from DGL018 &amp; DGL060)</i>								
State	00231 World Language	\$ -	\$ -	\$ -	\$ -		\$ -	
State	00368 College Access	\$ -	\$ 12,480	\$ -	\$ 12,480		\$ 12,480	
State	00623 Educ Compensation (6% Supplement)	\$ 276,043	\$ 276,043	\$ -	\$ 276,043		\$ 0	
State	05109 4 Hr Training - Bus Driver Training	\$ 756	\$ 756	\$ -	\$ 756	100%	\$ -	
State	05142 Driver's Ed	\$ 6,000	\$ 7,514	\$ -	\$ 7,514		\$ 1,514	
State	05177 Charter Transportation	\$ 1,387,492	\$ 1,167,831	\$ -	\$ 1,167,831	84%	\$ (219,661)	
State	05193 Standards and Assessments Bus Driver Training	\$ -	\$ -	\$ -	\$ -		\$ -	
State	05213 Unit Formula	\$ 12,116,305	\$ 7,236,642	\$ 495,481	\$ 7,732,123	76%	\$ (2,879,625)	
State	05235 Technology Block Grant	\$ 33,938	\$ 28,445	\$ -	\$ 28,445	84%	\$ (5,493)	
State	05244 School Improvement	\$ -	\$ -	\$ -	\$ -		\$ -	
State	05289 Ed Sustainment Fund	\$ 253,587	\$ 212,538	\$ -	\$ 212,538	84%	\$ (41,049)	
State	05297 Education Opportunity Funding	\$ 684,094	\$ 684,094	\$ -	\$ 684,094	100%	\$ (0)	
State	05302 CPR Instruction	\$ -	\$ -	\$ -	\$ -		\$ -	
State	05310 SSBG Reading	\$ 86,615	\$ 86,155	\$ -	\$ 86,155	99%	\$ (460)	
State	05311 Opportunity Fund - Health & Reading Support	\$ 279,326	\$ 279,326	\$ -	\$ 279,326	100%	\$ -	
State	05313 Charter Exclusion - Transferred from 05213	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000		\$ -	
State	05314 Dual Enrollment	\$ -	\$ -	\$ -	\$ -		\$ -	
State	05316 Critical Needs Scholarship	\$ -	\$ -	\$ -	\$ -		\$ -	
State	05317 Child Safety Awareness	\$ 2,682	\$ 2,682	\$ -	\$ 2,682	100%	\$ -	
State	05323 School Safety and Security	\$ -	\$ 8,389	\$ -	\$ 8,389		\$ 8,389	
State	05388 Contracted Sub Reimbursement - Parental Leave	\$ 18,000	\$ -	\$ -	\$ -		\$ (18,000)	
State	05389 Sub Reimbursement - Parental Leave	\$ -	\$ 1,000	\$ -	\$ 1,000		\$ 1,000	
State	08900 One-Time Salary Supplement (27th Pay)	\$ -	\$ 38	\$ -	\$ 38		\$ -	
State	08914 Opportunity Fund	\$ -	\$ -	\$ -	\$ -		\$ -	
State	08915 Opportunity Fund - Health & Reading Support	\$ -	\$ -	\$ -	\$ -		\$ -	
State	08940 Program Supplement (Filter First)	\$ 28,663	\$ 28,663	\$ -	\$ 28,663	100%	\$ -	
State	08942 Mental Health	\$ -	\$ -	\$ -	\$ -		\$ -	
State	10171 School Safety and Security	\$ 83,888	\$ 75,499	\$ -	\$ 75,499	90%	\$ (8,389)	
State	10230 Minor Capital Improvements	\$ 208,670	\$ 208,670	\$ -	\$ 208,670	100%	\$ -	
State	10337 Enhanced MCI	\$ -	\$ -	\$ 131,439	\$ 131,439		\$ -	
	<b>Subtotal State</b>	<b>\$ 15,466,059</b>	<b>\$ 12,316,765</b>	<b>\$ 626,920</b>	<b>\$ 12,943,685</b>	<b>80%</b>	<b>\$ (3,149,294)</b>	<b>Favorable</b>
Local	91100 Cafeteria	\$ 850,453	\$ 65,840	\$ 293,400	\$ 359,240	8%	\$ (784,613)	
Local	91698 Charter Exclusions - Transferred from 98000	\$ -	\$ -	\$ -	\$ -		\$ -	
Local	98000 District Funding	\$ 7,478,853	\$ 1,004,371	\$ 3,577,213	\$ 4,581,584	13%	\$ (6,474,482)	
Local	98000 Other	\$ 335,989	\$ 114,735	\$ -	\$ 114,735	34%	\$ (221,255)	
Local	98041 CSRP	\$ 200	\$ -	\$ 245	\$ 245		\$ (200)	
Local	98060 Early Childhood	\$ 3,000	\$ 912	\$ -	\$ 912	30%	\$ (2,088)	
Local	98079 Contingency	\$ -	\$ -	\$ 204,468	\$ 204,468		\$ -	
Local	98133 Construction Fund	\$ -	\$ -	\$ -	\$ -		\$ -	
Local	98139 Before & After Care	\$ 210,000	\$ 35,136	\$ 51,924	\$ 87,060	17%	\$ (174,864)	
Local	98159 Donations	\$ 80,400	\$ 80,539	\$ 45,010	\$ 125,549	100%	\$ 139	
Local	98205 Summer Camp	\$ 120,000	\$ 10,646	\$ 111,448	\$ 122,094	9%	\$ (109,354)	
Local	98255 Donations II (Capital Campaign)	\$ 200,000	\$ 10,300	\$ 1,309,670	\$ 1,319,970	5%	\$ (189,700)	
Local	99126 Local Grants	\$ 30,000	\$ -	\$ 26,654	\$ 26,654	0%	\$ (30,000)	
Local	99150 CSD Settlement	\$ 227,469	\$ -	\$ -	\$ -	0%	\$ (227,469)	
	<b>Subtotal Local</b>	<b>\$ 9,536,364</b>	<b>\$ 1,322,478</b>	<b>\$ 5,620,031</b>	<b>\$ 6,942,509</b>	<b>14%</b>	<b>\$ (8,213,886)</b>	<b>Favorable</b>
Federal	40114 Title II - FY23	\$ -	\$ -	\$ 11,469	\$ 11,469		\$ -	
Federal	40114 Title II - FY24	\$ 98,157	\$ -	\$ -	\$ -	0%	\$ (98,157)	
Federal	40532 Title IV - FY23	\$ -	\$ -	\$ 37,204	\$ 37,204		\$ -	
Federal	40532 Title IV - FY24	\$ 47,968	\$ -	\$ -	\$ -	0%	\$ (47,968)	
Federal	40554 Title I - FY23	\$ -	\$ -	\$ -	\$ -		\$ -	
Federal	40554 Title I - FY24	\$ 458,714	\$ -	\$ -	\$ -	0%	\$ (458,714)	
Federal	40560 Title III ELL - FY23	\$ -	\$ -	\$ 19,610	\$ 19,610		\$ -	
Federal	40560 Title III ELL & Immigrant - FY24	\$ 48,991	\$ -	\$ -	\$ -	0%	\$ (48,991)	
Federal	40564 IDEA B - FY23	\$ -	\$ -	\$ 95,949	\$ 95,949		\$ -	
Federal	40564 IDEA B - FY24	\$ 289,839	\$ -	\$ -	\$ -	0%	\$ (289,839)	
Federal	40565 IDEA Preschool - FY23	\$ -	\$ -	\$ 1,504	\$ 1,504		\$ -	
Federal	40565 IDEA Preschool - FY24	\$ 7,815	\$ -	\$ -	\$ -	0%	\$ (7,815)	
Federal	40715 ARP - HCY	\$ -	\$ -	\$ 7,457	\$ 7,457		\$ -	
Federal	40820 COVID-19 Education Funding - ARP	\$ -	\$ -	\$ 858,520	\$ 858,520		\$ -	
Federal	41015 CTE Perkins - FY23	\$ -	\$ -	\$ 31,576	\$ 31,576		\$ -	
Federal	41015 CTE Perkins - FY24	\$ 36,475	\$ -	\$ -	\$ -	0%	\$ (36,475)	
Federal	40554 Targeted Support and Improvement (TSI) Grant	\$ -	\$ -	\$ 96,051	\$ 96,051		\$ -	
	<b>Subtotal Federal</b>	<b>\$ 987,959</b>	<b>\$ -</b>	<b>\$ 1,159,342</b>	<b>\$ 1,159,342</b>	<b>0%</b>	<b>\$ (987,959)</b>	<b>Favorable</b>
	<b>FSF Revenue</b>	<b>\$ 25,990,382</b>	<b>\$ 13,639,243</b>	<b>\$ 7,406,293</b>	<b>\$ 21,045,536</b>	<b>52%</b>	<b>\$ (12,351,139)</b>	<b>Favorable</b>
	Petty Cash Fund (outside FSF)	\$ 1,200	\$ 1,032	\$ -	\$ 1,032	N/A	\$ (168)	
	<b>Total Revenue</b>	<b>\$ 25,991,582</b>	<b>\$ 13,640,275</b>	<b>\$ 7,406,293</b>	<b>\$ 21,046,568</b>	<b>52%</b>	<b>\$ (12,351,307)</b>	<b>Favorable</b>
	<b>Total FSF Revenue (FY24 and FY23 C/O)</b>	<b>\$ 33,396,675</b>						

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Three Months Ended Septemeber 30, 2023

**B) Expenses - FSF:**

(Reconciled from DGL115 & DGL025)

	Full Year Budget	Actual @ 9/30/2023	% of Budget (Target <=25%)	Remaining Balance	Variance
Salaries (510)	\$ 12,779,655	\$ 2,742,020	21%	\$ 10,037,635	Favorable
Other Employment Costs (520)	\$ 6,306,954	\$ 1,423,886	23%	\$ 4,883,068	Favorable
Travel (540)	\$ 1,635,725	\$ 214,048	13%	\$ 1,421,677	Favorable
Contracted Services (550)	\$ 2,689,363	\$ 862,967	32%	\$ 1,826,396	Favorable
Supplies & Materials (560)	\$ 1,660,000	\$ 726,034	44%	\$ 933,966	Favorable
Capital Outlay-Equipment (570)	\$ 75,000	\$ 2,323	3%	\$ 72,677	Favorable
Capital Outlay-Property (580)	\$ 1,815,911	\$ 1,807,861	100%	\$ 8,050	Unfavorable <sup>1</sup>
	<b>\$ 26,962,608</b>	<b>\$ 7,779,139</b>	<b>29%</b>	<b>\$ 19,183,469</b>	<b>Favorable</b>

Net FSF Excess or (Deficit) for Year

<b>\$ 13,266,397</b>
Note: YTD Revenue Minus YTD Expenditures

Contingency Reserve (2%)

\$ (402,364)

FSF Cash Balance less required Contingency Reserve

\$ 12,864,033

**Variance Notes\*:**

<sup>1</sup> Annual Bond Debt Service paid in July

\*Variance footnoted if percentage spent is 25 percentage points higher than the percentage of months into the fiscal year

THREE MONTHS = 25%

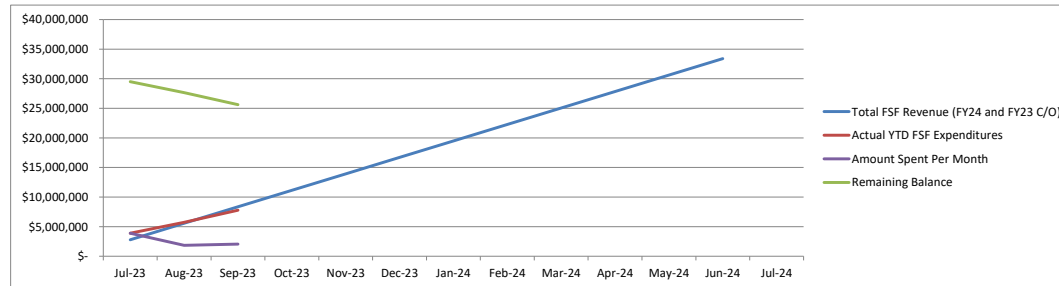
EXPENDITURE VARIANCE >= 50%

**ii) YTD Budget vs. Expenditure Trending:**

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Average	Median
Total FSF Revenue (FY24 and FY23 C/O)	\$ 2,783,056	\$ 5,566,112	\$ 8,349,169	\$ 11,132,225	\$ 13,915,281	\$ 16,698,337	\$ 19,481,394	\$ 22,264,450	\$ 25,047,506	\$ 27,830,562	\$ 30,613,619	\$ 33,396,675		
Actual YTD FSF Expenditures	\$ 3,892,599	\$ 5,735,239	\$ 7,779,139										\$ 2,593,046	\$ 2,043,900
Amount Spent Per Month	\$ 3,892,599	\$ 1,842,640	\$ 2,043,900											
Remaining Balance	\$ 29,504,076	\$ 27,661,436	\$ 25,617,536											

Projected Ending Balance\* = \$ 2,280,117.60

\*Does not include encumbrances or petty cash



**iii) Local Funding Update:**

	Number of Students	Budget*	Actual	Difference	% of Enrollment
Appoquinimink	19	\$ 54,575	\$ -	\$ (54,575)	1.32%
Brandywine	18	\$ 116,100	\$ 36,112	\$ (79,988)	1.25%
Caesar Rodney	1	\$ 1,615	\$ 589	\$ (1,026)	0.07%
Capital	1	\$ 1,337	\$ -	\$ (1,337)	0.07%
Christina	859	\$ 4,647,861	\$ -	\$ (4,647,861)	59.65%
Colonial	337	\$ 1,664,230	\$ 593,215	\$ (1,071,015)	23.40%
Red Clay	203	\$ 990,100	\$ 373,599	\$ (616,501)	14.10%
Smyrna	2	\$ 3,035	\$ 857	\$ (2,179)	0.14%
	<b>1440</b>	<b>\$ 7,478,853</b>	<b>\$ 1,004,371</b>	<b>\$ (6,474,482)</b>	<b>100%</b>

\*According to the Charter School Billing Report in IMS

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Three Months Ended Septemeber 30, 2023

**IV) Cash Position as of September 30, 2023:**

(Reconciled from DGL025, DGL060, & DP0002)

		AMT Received				% Expended &
		YTD	Expended	Encumbered	Remaining Balance	Encumbered
State	00231 World Language	\$ -	\$ -	\$ -	\$ -	
State	00368 College Access	\$ 12,480	\$ -	\$ -	\$ 12,479.98	
State	00623 Educ Compensation (6% Suppliment)	\$ 276,043	\$ 27,958	\$ -	\$ 248,085.26	10%
State	05109 4 Hr Training - Bus Driver Training	\$ 756	\$ 756	\$ -	\$ -	100%
State	05142 Driver's Ed	\$ 7,514	\$ 7,514	\$ -	\$ -	
State	05177 Charter Transportation	\$ 1,167,831	\$ 158,528	\$ -	\$ 1,009,302.57	14%
State	05193 Standards and Assessments Bus Driver Training	\$ -	\$ -	\$ -	\$ -	
State	05213 Unit Formula	\$ 7,732,123	\$ 3,982,990	\$ -	\$ 3,749,132.74	52%
State	05235 Technology Block Grant	\$ 28,445	\$ 27,020	\$ -	\$ 1,425.00	95%
State	05244 School Improvement	\$ -	\$ -	\$ -	\$ -	
State	05289 Ed Sustainment Fund	\$ 212,538	\$ -	\$ -	\$ 212,538.00	0%
State	05297 Education Opportunity Funding	\$ 684,094	\$ -	\$ -	\$ 684,093.60	0%
State	05302 CPR Instruction	\$ -	\$ -	\$ -	\$ -	
State	05310 SSBG Reading	\$ 86,155	\$ -	\$ -	\$ 86,155.00	0%
State	05311 Opportunity Fund - Health & Reading Support	\$ 279,326	\$ -	\$ -	\$ 279,326.00	0%
State	05313 Charter Exclusion - Transferred from 05213	\$ 2,000,000	\$ 1,800,091	\$ -	\$ 199,909.14	90%
State	05314 Dual Enrollment	\$ -	\$ -	\$ -	\$ -	
State	05316 Critical Needs Scholarship	\$ -	\$ -	\$ -	\$ -	
State	05317 Child Safety Awareness	\$ 2,682	\$ -	\$ -	\$ 2,682.00	0%
State	05323 School Safety & Security Fund	\$ 8,389	\$ -	\$ -	\$ 8,389.00	
State	05388 Contracted Sub Reimbursement - Parental Leave	\$ -	\$ -	\$ -	\$ -	
State	05389 Sub Reimbursement - Parental Leave	\$ 1,000	\$ -	\$ -	\$ 1,000.00	0%
State	08900 One-Time Salary Suppliment (27th Pay)	\$ 38	\$ -	\$ -	\$ 38.45	0%
State	08914 Opportunity Fund	\$ -	\$ -	\$ -	\$ -	
State	08915 Opportunity Fund - Health & Reading Support	\$ -	\$ -	\$ -	\$ -	
State	08940 Program Suppliment (Filter First)	\$ 28,663	\$ -	\$ -	\$ 28,663.00	
State	08942 Mental Health	\$ -	\$ -	\$ -	\$ -	
State	10171 School Safety & Security Fund	\$ 75,499	\$ -	\$ -	\$ 75,499.00	
State	10230 Minor Capital Improvements	\$ 208,670	\$ -	\$ -	\$ 208,670.00	0%
State	10337 Enhanced MCI	\$ 131,439	\$ -	\$ -	\$ 131,439.00	0%
Local	91100 Cafeteria	\$ 359,240	\$ 94,646	\$ -	\$ 264,593.87	26%
Local	91698 Charter Exclusions - Transferred from 98000	\$ -	\$ -	\$ -	\$ -	
Local	98000 District Funding	\$ 4,696,318	\$ 1,288,097	\$ 19,071	\$ 3,389,149.60	28%
Local	98041 CSRFP	\$ 245	\$ -	\$ -	\$ 244.67	0%
Local	98060 Early Childhood	\$ 912	\$ -	\$ -	\$ 911.96	
Local	98079 Contingency	\$ 204,468	\$ -	\$ -	\$ 204,468.00	0%
Local	98133 Construction Fund	\$ -	\$ -	\$ -	\$ -	
Local	98139 Before & After Care	\$ 87,060	\$ 32,076	\$ -	\$ 54,983.93	37%
Local	98159 Donations	\$ 125,549	\$ 11,818	\$ -	\$ 113,731.47	9%
Local	98205 Summer Camps	\$ 122,094	\$ 51,096	\$ -	\$ 70,997.80	42%
Local	98255 Local Donations II - Capital Campaign	\$ 1,319,970	\$ 195,412	\$ 16,225	\$ 1,108,333.17	16%
Local	99126 Local Grants	\$ 26,654	\$ -	\$ -	\$ 26,653.64	0%
Local	99150 CSD Settlement	\$ -	\$ -	\$ -	\$ -	
Federal	40114 Title II - FY23	\$ 11,469	\$ 11,469	\$ -	\$ -	100%
Federal	40114 Title II - FY24	\$ -	\$ -	\$ -	\$ -	
Federal	40532 Title IV - FY23	\$ 37,204	\$ 2,268	\$ -	\$ 34,935.73	6%
Federal	40532 Title IV - FY24	\$ -	\$ -	\$ -	\$ -	
Federal	40554 Title I - FY23	\$ -	\$ -	\$ -	\$ -	
Federal	40554 Title I - FY24	\$ -	\$ -	\$ -	\$ -	
Federal	40560 Title III ELL - FY23	\$ 19,610	\$ 3,167	\$ -	\$ 16,443.68	16%
Federal	40560 Title III ELL & Immigrant - FY24	\$ -	\$ -	\$ -	\$ -	
Federal	40564 IDEA B - FY23	\$ 95,949	\$ -	\$ -	\$ 95,949.35	0%
Federal	40564 IDEA B - FY24	\$ -	\$ -	\$ -	\$ -	
Federal	40565 IDEA Preschool - FY23	\$ 1,504	\$ 1,504	\$ -	\$ -	100%
Federal	40565 IDEA Preschool - FY24	\$ -	\$ -	\$ -	\$ -	
Federal	40715 ARP - HCY	\$ 7,457	\$ -	\$ -	\$ 7,456.90	0%
Federal	40820 School Emergency Relief - ARP	\$ 858,520	\$ 30,539	\$ -	\$ 827,980.75	4%
Federal	41015 CTE Perkins - FY23	\$ 31,576	\$ 24,209	\$ 5,674	\$ 1,692.92	95%
Federal	41015 CTE Perkins - FY24	\$ -	\$ -	\$ -	\$ -	
Federal	40554 Targeted Support and Improvement (TSI) Grant	\$ 96,051	\$ 27,980	\$ -	\$ 68,071.39	29%
	<b>Total</b>	<b>\$ 21,045,536</b>	<b>\$ 7,779,139</b>	<b>\$ 40,970</b>	<b>\$ 13,225,426.57</b>	<b>37%</b>
	<b>Available Cash for High School - Included above (within FSF)</b>	<b>\$ 1,319,970</b>	<b>\$ 195,412</b>	<b>\$ 16,225</b>	<b>\$ 1,108,333</b>	<b>16%</b>
	Petty Cash Fund Balance (outside FSF)	\$ 1,032	\$ -	\$ -	\$ -	
	<b>Total</b>	<b>\$ 21,046,568</b>	<b>\$ 7,779,139</b>	<b>\$ 40,970</b>	<b>\$ 13,226,458</b>	<b>37%</b>

V) FY23 Financial Audit - Submitted to DDOE on 9/28/23

<b>Name</b>	<b>Type</b>	<b>Purpose</b>	<b>FY</b>	<b>ASK</b>	<b>Award</b>
Delaware Charter School Program Grant	Federal	High School	FY20	\$ 750,000	\$ 750,000
Delaware Charter School Program Grant	Federal	High School	FY20	\$ 250,000	\$ 250,000
Welfare Foundation	Private	High School	FY20	\$ 150,000	\$ 150,000
NewSchools	Private	High School	FY20	\$ 600,000	\$ 520,000
Crystal Foundation	Private	High School - Phase 1B Construction	FY21	\$ 1,500,000	\$ 500,000
Charter School Growth Fund	Private	Support of overall program (both campuses)	FY21	\$ 600,000	\$ 725,000
Charter School Growth Fund	Private	COVID - Support of overall program	FY21	\$ 60,000	\$ 60,000
Longwood Foundation	Private	High School	FY22	\$ 1,001,442	\$ 1,001,442
Welfare Foundation	Private	High School	FY22	\$ 150,000	\$ 150,000
Chichester (August 2021)	Private	High School	FY22	\$ 40,000	
Marvin Family (August 2021)	Private	High School	FY22	\$ 5,000	\$ 2,500
Ellice & Rosa McDonald Foundation (Aug. '21)	Private	High School	FY22	\$ 250,000	\$ 100,000
Marmot	Private	High School	FY22	\$ 25,000	
Laffey McHugh	Private	High School	FY22	\$ 75,000	\$ 40,000
Borkee Hagley Foundation	Private	High School	FY22		\$ 10,000
Crestlea Foundation	Private	High School	FY22		\$ 20,000
McDonald Foundation	Private	High School	FY23		\$ 75,000
Borkee Hagley Foundation	Private	High School	FY23		\$ 10,000
Laffey McHugh	Private	High School	FY23		\$ 50,000
Crystal Foundation	Private	High School	FY23		\$ 250,000
Alan Levin - Happy Difference Foundation	Private	High School	FY23		\$ 10,000
Chester County Community Foundation	Private	High School	FY23		\$ 5,000
Chemours	Private	High School	FY24		\$ 10,000
			FY24		
			FY24		
			FY24		
			FY24		
			FY24		
			<b>Total</b>	<b>\$ 5,456,442</b>	<b>\$ 4,688,942</b>

Las Américas ASPIRA Academy Charter School  
 Financial Expenditure Detail Update - Cash Basis  
 Three Months Ended September 30, 2023

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY24	Encumbrance @ 9/30/2023	Actual @ 9/30/2023	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=25%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 12,779,655		\$ 2,742,020	\$ 2,742,020	\$ 10,037,635	21%	21%	
		<b>Total Salaries/Other (510)</b>		<b>\$ 12,779,655</b>		<b>\$ 2,742,020</b>	<b>\$ 2,742,020</b>	<b>\$ 10,037,635</b>	<b>21%</b>	<b>21%</b>	
520	52001	Pensions/Employer Share (23.04%)		\$ 2,944,433		\$ 610,003	\$ 610,003	\$ 2,334,430	21%	21%	
520	52002	Health Insurance/Employer Share (\$15,500)		\$ 2,185,515		\$ 569,566	\$ 569,566	\$ 1,615,949	26%	26%	
520	52005	Workmen's Compensation (1.45%)		\$ 185,305		\$ 39,759	\$ 39,759	\$ 145,545	21%	21%	
520	52006	Social Security/Employer Share (6.2%)		\$ 792,339		\$ 163,346	\$ 163,346	\$ 628,993	21%	21%	
520	52009	Unemployment Insurance (0.11%)		\$ 14,058		\$ 3,009	\$ 3,009	\$ 11,049	21%	21%	
520	52016	Medicare/Employer Share (1.45%)		\$ 185,305		\$ 38,202	\$ 38,202	\$ 147,103	21%	21%	
		<b>Total Other Employment Costs (520) 32.25%</b>		<b>\$ 6,306,954</b>	<b>\$ -</b>	<b>\$ 1,423,886</b>	<b>\$ 1,423,886</b>	<b>\$ 4,883,068</b>	<b>23%</b>	<b>23%</b>	
540	54001	Mileage/Pvt Car in State		\$ 200		\$ -	\$ -	\$ 200	0%	0%	
540	54003	Meals - In State		\$ 1,000		\$ 223	\$ 223	\$ 777	22%	22%	
540	54101	Mileage/Pvt Car out of State		\$ 750		\$ 149	\$ 149	\$ 601	20%	20%	
540	54103	Meals - Out of State		\$ 1,250		\$ 223	\$ 223	\$ 1,027	18%	18%	
540	54104	Lodging/Out of State		\$ 5,000	\$ 983	\$ 2,109	\$ 3,092	\$ 1,908	42%	62%	Lodging for out of state PD (encumbered funds for later date)
540	54105	Other Travel - Out of State		\$ 8,000		\$ 2,157	\$ 2,157	\$ 5,843	27%	27%	
540	54107	Student Travel - Field Trips		\$ 38,000		\$ 8,718	\$ 8,718	\$ 29,282	23%	23%	
550	54108	Athletic Travel		\$ 46,500		\$ 4,190	\$ 4,190	\$ 42,310	9%	9%	
550	55036	Student Transportation - Bus Transportation Contract		\$ 1,535,025		\$ 196,278	\$ 196,278	\$ 1,338,747	13%	13%	
		<b>Total Travel (540)</b>		<b>\$ 1,635,725</b>	<b>\$ 983</b>	<b>\$ 214,048</b>	<b>\$ 215,031</b>	<b>\$ 1,420,694</b>	<b>13%</b>	<b>13%</b>	

Account Category	Account Code	Description	Subtotals	Budget FY24	Encumbrance @ 9/30/2023	Actual @ 9/30/2023	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=25%)	% Encumbered & Expended	Notes
550	55003	Landscaping Services		\$ 50,000		\$ 11,181	\$ 11,181	\$ 38,819	22%	22%	
550	55007	Construction / Building Services		\$ 211,000		\$ 31,591	\$ 31,591	\$ 179,409	15%	15%	
550	55010	Medical Services (Contracted Nurse)		\$ 15,000		\$ -	\$ -	\$ 15,000	0%	0%	
550	55020	Legal Services		\$ 20,000		\$ -	\$ -	\$ 20,000	0%	0%	
550	55030	Instructional Services		\$ 267,000		\$ 21,906	\$ 21,906	\$ 245,094	8%	8%	
550	55032	Related Services / Psych, PT, OT, Speech		\$ 233,000		\$ 31,837	\$ 31,837	\$ 201,163	14%	14%	
550	55033	Instr. Support Services		\$ 79,463		\$ 5,943	\$ 5,943	\$ 73,520	7%	7%	
550	55035	Central Admin Services - Auditing / Data Service Center		\$ 90,000		\$ 53,185	\$ 53,185	\$ 36,815	59%	59%	Annual Data Service Fees paid in July
550	55037	Food Service Operations / Equipment Maintenance		\$ 12,500		\$ 1,850	\$ 1,850	\$ 10,650	15%	15%	
550	55101	Postage		\$ 3,500		\$ 351	\$ 351	\$ 3,149	10%	10%	
550	55110	Security (monitoring, installation & maintenance)		\$ 180,000	\$ 2,340	\$ 13,488	\$ 15,827	\$ 164,173	7%	9%	
550	55125	Telephone Services		\$ 37,000		\$ 7,482	\$ 7,482	\$ 29,518	20%	20%	
550	55200	Water & Sewer		\$ 51,000		\$ 10,837	\$ 10,837	\$ 40,163	21%	21%	
550	55205	Electric		\$ 217,000		\$ 83,586	\$ 83,586	\$ 133,414	39%	39%	
550	55206	Natural Gas		\$ 60,300		\$ 18,363	\$ 18,363	\$ 41,937	30%	30%	
550	55371	Tuition Reimbursements		\$ 30,000		\$ 250	\$ 250	\$ 29,750	1%	1%	
550	55400	Equipment Lease (Copiers & Chromebooks)		\$ 398,000		\$ 391,851	\$ 391,851	\$ 6,149	98%	98%	Chromebook Annual Lease payments (in July); Copiers are monthly
550	55402	Buildings - Office Space		\$ 5,000		\$ -	\$ -	\$ 5,000	0%	0%	
550	55452	Insurance (Bldg & Contents)		\$ 125,000		\$ -	\$ -	\$ 125,000	0%	0%	
550	55453	Health Insurance		\$ 4,500		\$ -	\$ -	\$ 4,500	0%	0%	
550	55507	Maintenance		\$ 175,000		\$ 51,222	\$ 51,222	\$ 123,778	29%	29%	
550	55509	Software(non instructional)		\$ 40,500		\$ 18,071	\$ 18,071	\$ 22,429	45%	45%	
550	55521	Data Storage/Back-up		\$ 34,000		\$ 5,040	\$ 5,040	\$ 28,960	15%	15%	
550	55600	Printing & Binding		\$ 3,500		\$ 480	\$ 480	\$ 3,020	14%	14%	
550	55610	Advertising		\$ 30,000		\$ 15,409	\$ 15,409	\$ 14,591	51%	51%	
550	55631	Association Dues & Conference Fees		\$ 35,000	\$ 1,099	\$ 8,323	\$ 9,422	\$ 25,578	24%	27%	
550	55647	Student Body Activity		\$ 142,000		\$ 17,464	\$ 17,464	\$ 124,536	12%	12%	
550	55667	Training		\$ 75,000		\$ 48,280	\$ 48,280	\$ 26,720	64%	64%	Team PD for beginning of school year
550	55681	Employee Recognition/Teambuilding		\$ 30,000		\$ 6,116	\$ 6,116	\$ 23,884	20%	20%	
550	55692	Trash Removal		\$ 35,100		\$ 8,862	\$ 8,862	\$ 26,238	25%	25%	
		<b>Total - Contracted Services (550)</b>		<b>\$ 2,689,363</b>	<b>\$ 3,439</b>	<b>\$ 862,967</b>	<b>\$ 866,406</b>	<b>\$ 1,822,957</b>	<b>32%</b>	<b>32%</b>	
560	56000	Office Supplies		\$ 125,000		\$ 21,896	\$ 21,896	\$ 103,104	18%	18%	
560	56070	Institutional Supplies (maintenance)		\$ 14,000		\$ 6,946	\$ 6,946	\$ 7,054	50%	50%	West Campus Facilities (flooring and kitchen supplies)
560	56111	Food		\$ 387,000		\$ 64,198	\$ 64,198	\$ 322,802	17%	17%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 20,000		\$ 8,200	\$ 8,200	\$ 11,800	41%	41%	
560	56141	Custodial Supplies		\$ 84,500		\$ 21,808	\$ 21,808	\$ 62,692	26%	26%	
560	56143	Cafeteria Supplies		\$ 33,500		\$ 15,829	\$ 15,829	\$ 17,671	47%	47%	
560	56145	Computer Supplies (non-instructional)		\$ 15,000		\$ 1,150	\$ 1,150	\$ 13,850	8%	8%	
560	56150	Instructional Supplies (mag, manuals, audio, music, band, art, etc.)		\$ 387,000	\$ 17,602	\$ 358,174	\$ 375,776	\$ 11,224	93%	97%	Early Year School Start-up
560	56157	Text Books/Library and Yearbooks		\$ 60,000		\$ 19,945	\$ 19,945	\$ 40,055	33%	33%	
560	56220	Building Materials (Paint, Plumbing, Electrical, etc.)		\$ 14,000	\$ 3,614	\$ 2,724	\$ 6,338	\$ 7,662	19%	45%	
560	56950	Institutional Equipment (includes furniture)		\$ 410,000	\$ 7,261	\$ 154,940	\$ 162,201	\$ 247,799	38%	40%	
560	56960	Athletic Supplies		\$ 110,000	\$ 8,072	\$ 50,223	\$ 58,295	\$ 51,705	46%	53%	School Start-up
		<b>Total Supplies/Materials (560)</b>		<b>\$ 1,660,000</b>	<b>\$ 36,548</b>	<b>\$ 726,034</b>	<b>\$ 762,582</b>	<b>\$ 897,418</b>	<b>44%</b>	<b>46%</b>	
570	57011	Cafeteria Equipment		\$ 5,000		\$ 601	\$ 601	\$ 4,399	12%	12%	
570	57040	Audio Visual Equipment (interactive boards and projectors)		\$ 30,000		\$ -	\$ -	\$ 30,000	0%	0%	
570	57210	Custodial/Maint Equipment		\$ 20,000		\$ 1,722	\$ 1,722	\$ 18,278	9%	9%	
570	57310	Refrig/Air Condit/Heat		\$ 20,000		\$ -	\$ -	\$ 20,000	0%	0%	
		<b>Total Capital Outlay-Equipment (570)</b>		<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ 2,323</b>	<b>\$ 2,323</b>	<b>\$ 72,677</b>	<b>3%</b>	<b>3%</b>	
580	58100	Land Improvements		\$ 20,000		\$ 11,951	\$ 11,951	\$ 8,049	60%	60%	Fencing for the West Campus
580	58300	Bond Debt Service		\$ 1,795,911		\$ 1,795,911	\$ 1,795,911	\$ 0	100%	100%	Annual Bond Debt Service paid in July
580	58300	Maj Bldg Alteration by Contract		\$ -		\$ -	\$ -	\$ -			
		<b>Total Capital Outlay-Property (580)</b>		<b>\$ 1,815,911</b>	<b>\$ -</b>	<b>\$ 1,807,861</b>	<b>\$ 1,807,861</b>	<b>\$ 8,050</b>	<b>100%</b>	<b>100%</b>	
		<b>Grand Totals - All Categories</b>		<b>\$ 26,962,608</b>	<b>\$ 40,970</b>	<b>\$ 7,779,139</b>	<b>\$ 7,820,109</b>	<b>\$ 19,183,469</b>	<b>29%</b>	<b>29%</b>	See Comments Above