



ASPIRA OF DELAWARE CHARTER OPERATIONS, INC.

BOARD MEETING MINUTES: ASPIRA OF DELAWARE CHARTER OPERATIONS INC. (ADCO)

DATE: 05/25/2017

LOCATION: Conference Room
Las Americas ASPIRA Academy (LAAA) Charter School
326 Ruthar Drive, Newark DE 19711-8017

Directors Present: Dr. Lourdes Puig, Dr. Jose-Luis Riera, Nancy Labanda, Kathleen Chappel, Luis Santiago, Donald Patton, Younes Haboussi

Directors Absent: Alex Fajardo

Others Present: Greg Panchisin (Chief Operating Officer), Margie Lopez Waite (Head of School)

Future Meeting Date: 6/22/2017

Call to Order

Puig (Chair) called the regular meeting to order at 5:06 PM, noting that there was quorum.

Public Comment

One person from public attended but No public comments were made

Approval of Agenda and Minutes

Puig moved to approve meeting minutes of April and May Agenda. Update to the old business in the May agenda to include nomination of new board member. Patton moved to accept May agenda and Riera seconded. Agenda was approved by unanimous vote. No changes to the April meeting minutes. Patton moved to approve meeting minutes and Lopez seconded and the April meeting minutes were approved by unanimous vote.

Finance Committee Reports (FOC) *as reported by Greg Panchisin*

Panchisin presented and led discussion regarding the April 2017 financial reports. The full report is available on the FOC portion of www.aspiracademy.org. Labanda moved to approve the April financial report. Riera seconded the motion and the financial report was approved by unanimous vote of the Board.

Update on the UD student project to automate financial report: FOC is currently testing the new process. Greg impressed with the results and would work with UD in the future to develop the next phase.

Operations Committee *as reported by Greg Panchisin*

Panchisin provided update on construction.
He also provided an update on the bus accident.

Development Committee Update *as reported by Jose-Luis Riera*

Development committee meeting for this month was cancelled.

Head of School Report *as reported by Margie Lopez Waite*

Lopez Presented Enrollment Update
Lopez Presented Discipline Update
Lopez Presented highlights of all accomplishment and events this year.

New Business

No new Business Presented

Old Business

Nomination of new board member Fred West

Adjourn

The meeting adjourned by unanimous consent at 5:49 PM.