



ASPIRA OF DELAWARE CHARTER OPERATIONS, INC.

BOARD MEETING MINUTES: ASPIRA OF DELAWARE CHARTER OPERATIONS INC. (ADCO)

DATE: 04/27/2017

LOCATION: Conference Room
Las Americas ASPIRA Academy (LAAA) Charter School
326 Ruthar Drive, Newark DE 19711-8017

Directors Present: Dr. Lourdes Puig, Dr. Jose-Luis Riera, Nancy Labanda, Kathleen Chappel, Luis Santiago, Donald Patton, Younes Haboussi

Directors Absent: Alex Fajardo

Others Present: Greg Panchisin (Chief Operating Officer), Margie Lopez Waite (Head of School)

Future Meeting Date: 5/25/2017

Call to Order

Puig (Chair) called the regular meeting to order at 6:00 PM, noting that there was quorum.

Public Comment

No public comments were made.

Approval of Agenda and Minutes

Puig moved to amend meeting minutes of March. Update to Directors absent: Santiago left meeting at 6:18 PM. Updates to month and year of FOC. Chappel moved to accept the meeting minutes with changes. Santiago seconded and March meeting minutes and April Agenda were approved by unanimous vote.

Finance Committee Reports (FOC) as reported by Greg Panchisin

Panchisin presented and led discussion regarding the March 2017 financial reports. The full report is available on the FOC portion of www.aspiracademy.org. Patton moved to approve the March financial report. Younes seconded the motion and the financial report was approved by unanimous vote of the Board.

Santiago and Panchisin mentioned that they are working with students from UD to develop a process to automate the financial report. For Phase II of the project, they are working on developing an accrual view.

Operations Committee as reported by Greg Panchisin

Panchisin provided update on construction.

Development Committee Update as reported by Jose-Luis Riera

Gluck presented Development Committee Update.

Viva ASPIRA update. On-going projects include: Phase III: Donor management program; process to centralize fund raising through Lynn;

Head of School Report as reported by Margie Lopez Waite

Lopez Presented Enrollment Update

Lopez Presented Athletics Update

Lopez Presented Update of Upcoming Events

Lopez Presented Discipline Update

New Business

No new Business Presented

Old Business

No old Business Presented

Adjourn

The meeting adjourned by unanimous consent at 7:00 PM.