



ASPIRA OF DELAWARE CHARTER OPERATIONS, INC.

BOARD MEETING MINUTES: ASPIRA OF DELAWARE CHARTER OPERATIONS INC. (ADCO)

DATE: 01/26/2017

LOCATION: Conference Room
Las Americas ASPIRA Academy (LAAA) Charter School
326 Ruthar Drive, Newark DE 19711-8017

Directors Present: Dr. Jose-Luis Riera, Nancy Labanda, Alex Fajardo, Kathleen Chappel, Luis Santiago

Directors Absent: Lourdes Puig, Donald Patton

Others Present: Greg Panchisin (Business Manager), Beth Anne Gluck (Assistant Head of School)

Future Meeting Date: 1/26/2017

Call to Order

Riera (Vice Chair) called the regular meeting to order at 6:04PM, noting that there was quorum.

Public Comment

No public comments were made.

Approval of Agenda and Minutes

Riera moved to amend the January 2017 Agenda, to add Approval of Operations Budget and announcement of new director and to remove the approval of November 2016 Meeting Minutes. Chappel moved to accept the agenda with changes. Santiago seconded and the January agenda was approved by unanimous vote.

Finance Committee Reports (FOC) as reported by Greg Panchisin

Panchisin presented and led discussion regarding the November and December 2016 financial reports. The full reports will be available on the FOC portion of www.aspiraacademy.org. Chappel moved to approve the November financial report. Santiago seconded the motion and the November 2016 financial report was approved by unanimous vote of the Board. Chappel moved to approve the December financial report. Labanda seconded the motion and the December 2016 financial report was approved by unanimous vote of the Board.

Panchisin Presented 2017 Operations Budget. Chappel moved to approve Operations Budget. Labanda seconded and the Budget was approved by unanimous vote of the Board.

Operations Committee as reported by Greg Panchisin

Panchisin provided update on construction.

Head of School Report as reported by Beth Anne Gluck

Gluck Presented Enrollment Update

Gluck Presented Discipline Update

Development Committee Update as reported by Beth Anne Gluck

Gluck presented Development Committee Update.

Academic Excellence Committee (AEC) as reported by Beth Anne Gluck

Gluck Presented Academic Update

New Business

Santiago Presented New Financial Reporting Policies. Chappel Moved to approve new Financial Reporting Polices. Labanda seconded and the Policies were approved by unanimous vote of the Board.

Riera Presented submission of Younes Haboussi as new Director-Elected Director. Haboussi was elected as new director by unanimous vote of the Board.

Old Business

No old Business Presented

Adjourn

The meeting adjourned by unanimous consent at 7:54 PM.