



ASPIRA OF DELAWARE CHARTER OPERATIONS, INC.

BOARD MEETING MINUTES: ASPIRA OF DELAWARE CHARTER OPERATIONS INC. (ADCO)

DATE: 12/18/2014

LOCATION: Conference Room
Las Americas ASPIRA Academy (LAAA) Charter School
326 Ruthar Drive, Newark DE 19711-8017

Directors Present: Lourdes Puig (Chair), John Laznik, Jim Coyne, Jamie “Gus” Rivera (Vice-Chair), Dr. Jose-Luis Riera, Alex Fajardo, Nancy Labanda, Kathleen Chappel

Directors Absent: Jorge Diaz

Others Present: Greg Panchisin (Business Manager), Margie Lopez-Waite (Head of School), Kristen Cioeta (Educational Enrichment Coordinator-LAAA), Marguerite Mugge (M&T Bank), Mark Hutton (M&T Bank), Keith Kepplinger (M&T Bank), George Matuszewski (Architect), Howard Smith (Project Manager), Tony Bariglio (Patterson Woods-Realtor)

Future Meetings Dates: 1/22/15

Call to Order

Lourdes Puig (Chair), called the public session to order at 6:10PM

Public Comment: None

Approval of Agenda and Minutes

Agenda for December 18, 2014 and October 23, 2014 meeting minutes were presented and reviewed. Coyne presented a motion to accept the agenda and minutes as presented. Riera seconded the motion and the motion to approve the agenda and minutes were approved by unanimous vote of the Board.

Finance Committee Report (FOC) *as reported by Greg Panchisin (Business Manager)*

Greg reviewed the finance package as presented by M&T Bank as well as a second mortgage through the Mattei Corporation. M&T Bank addressed all questions presented by the board. A motion by Fajardo, seconded by Laznik that the ADCO Board accept the finance package as presented. Final resolution was unanimous.

Greg reviewed the November monthly financial report. Actual to budget remains favorable. Several questions were raised and answered. The full report will be available on the FOC portion of www.aspiraacademy.org. A motion by Coyne, seconded by Chappel that the ADCO Board accept the November 2014 Monthly Financial Report. Final resolution was unanimous.

Committee Updates

Operations Committee *as reported by Greg Panchisin*

Greg introduced the project manager (Howard Smith) and architect (George M.) for the Phase III construction. Howard went through the final drawings with the board and he and George answered questions that were raised. A current project schedule was passed out with a final completion date of August 15, 2015.

Greg presented the recommendation of the ops committee for a Phase III general contractor (Emory Hill) to the full board. A motion by Laznik, seconded by Coyne to accept the ops committee recommendation for the general contractor. Final resolution was unanimous.

Development Committee *as reported by Dr. Jose-Luis Riera*

- VIVA ASPIRA will take place on April 18, 2015 at Bellevue Hall in Bellevue State Park
More details to follow

Academic Committee

- None

Old Business

- Board evaluation update (moved to 2015)

Head of School Report *as reported by Margie Lopez-Waite (Head of School)*

Charter Renewal Update

- State Board of Education meeting today @1 pm
- *It is now official our charter has been approved for 5 years!!!*

Enrollment

- 530 applications received-to-date for Open Application Period
- Lottery to be held on Saturday, January 31st @9am

LAAA Expansion Proposal

Adjourn The meeting adjourned by unanimous consent at 8:00PM.