



ASPIRA OF DELAWARE CHARTER OPERATIONS, INC.

BOARD MEETING MINUTES: ASPIRA OF DELAWARE CHARTER OPERATIONS INC. (ADCO)

DATE: 11/21/2013

LOCATION: Conference Room
Las Americas ASPIRA Academy (LAAA) Charter School
326 Ruthar Drive, Newark DE 19711-8017

Directors Present: John Laznik, Jamie “Gus” Rivera (Vice-Chair), Lilia Meredith, Lourdes Puig (Chair), Daniel Segui, Maribeth Welch, EJ Bliey

Directors Absent: Jorge Diaz

Others Present: Greg Panchisin (Business Manager), Margie Lopez-Waite (Head of School), Julie MacRae (Finance Treasurer-PTO)

Future Meetings Dates: 1/23, 2/27, 3/27, 4/24, 5/29, 6/24, 7/24

Call to Order

Lourdes Puig called the public session to order at 6:10PM. She noted that there were seven voting-eligible Directors present and that a quorum was established. References hereunder to “unanimous” actions of the board refer to the actions of the seven present voting-eligible Directors.

Approval of Minutes: Minutes of the October 24, 2013 Board Meeting were presented and reviewed. Puig presented a motion to accept the October Meeting Minutes as presented which was seconded by Segui. The motion to approve the minutes was approved by unanimous vote of the Board.

School Financial Audit *as reported by Frank DeFroda/Tim Sawyer (Barbacane, Thornton & Company LLP)*

Tim presented the June 30, 2013 audit. It was stated that the financial statements are the responsibility of the management and the auditor’s responsibility is to express opinions based on the audit. The report was considered to be an unmodified opinion. Several questions were raised and answered. Full report will be made available on www.aspiraacademy.org. or a copy can be obtained by contacting Greg Panchisin at Greg.panchisin@laaa.k12.de.us or by calling the school at (302) 292-1463.

Laznik presented a motion to accept the audit prepared by Barbacane, Thorton & Company for Fiscal Year ending June 30, 2013 which was seconded by Rivera. The motion to approve the audit was approved by unanimous vote of the Board.

Board Recruitment *as reported by Lourdes Puig*

Executive committee is working on process for board recruitment.

Finance Committee Report (FOC) *as reported by Greg Panchisin (Business Manager)*

Greg reviewed the October monthly financial report. Actual to budget remains favorable. Several questions were raised and answered. The full report will be available on the FOC portion of www.aspiraacademy.org. A motion by Rivera, seconded by Welch that the ADCO Board accept the October 2013 Monthly Financial Reports as presented. Final resolution was unanimous.

Head of School Report as reported by Margie Lopez-Waite

Performance Agreement between LAAA and Delaware Department of Education

- Mission specific goal
- Academic Performance Expectations
- Financial Performance Expectations
- Organizational Performance Expectations

Segui presented a motion to accept the Performance Agreement as presented which was seconded by Laznik. The motion to approve the agreement was approved by unanimous vote of the Board.

Performance Framework

Preliminary results for 2012-13 School Year.

- Academic
2011-12 = Does Not Meet Standard
2012-13 = Meets Standard
- Financial
2011-12 = Meets Standard
2012-13 = Meets Standard
- Organizational
2011-12 = Meets Standard
2012-13 = Does Not Meet Standard

Enrollment

- 371 applications for lottery (as of 11/20/13)
- Lottery will take place at school on 1/25/14

DCAS Update

DCAS Results were presented with pluses and minuses for the Classes of 2019 through 2023.

Accelerated Academic Grant awarded to Las Americas ASPIRA Academy: \$17,576

Las Americas ASPIRA Academy receives IDEA award: Inch and Miles Achievement Award

Events

- Principal for the Day Program
- Parent Workshop
- Homeowners Workshop
- Charter School Expo (11/23 from 9-12)
- Winter Concert (12/20)
- April 2014 Silent Auction

Every classroom will have a SMART Board or SMART Table by the end of calendar year 2013

Committee Updates

Operations Committee as reported by Gus Rivera

- Procurement Policy under development
- By-Laws in process of being updated
- Documents in progress for HOS and Business Manager job descriptions

Financial Committee – None

Academic Committee – None (DCAS results were presented)

Adjourn The meeting adjourned by unanimous consent at 8:30PM.