

**Las Américas ASPIRA Academy Charter School**  
**Monthly Financial Report**



**Report Ending Date: May 31, 2013**  
**2013 Fiscal Year: July 1, 2012 to June 30, 2013**  
**Percent of Fiscal Year Complete: 92%**

**June 9, 2013**

**326 Ruthar Drive**  
**Newark, DE 19711**  
**(302) 292-1463**

**ASPIRA of Delaware Charter Operations Inc.  
Board of Directors**

Jaime "Gus" Rivera, MD – Chairperson

Lourdes Puig, Ph.D – Vice Chairperson

Jorge Diaz – Treasurer

EJ Bliey

Aaron R. Goldstein, Esq.

Lois D. Heesters, CFRE

John Laznik

Lilia Meredith

Daniel Segui

Maribeth Welch, Ph.D

**Las Américas ASPIRA Academy Charter School  
Citizen Budget Oversight Committee**

Brian Arban, Esq. – Parent Representative

Lucy Li – Parent Representative

Melissa Bower – Community Representative

Paul Lloyd – Community Representative

Terry Richard – DDOE Representative

Margie López Waite – Head of School

Judith Pinto – Teacher Representative

Greg Panchisin – Business Manager

Lilia Meredith – Board Representative

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Eleven Months Ended May 31, 2013

I) Budget vs. Actual Comparison @ May 31, 2013 (Summary Level):

A) Revenues - FSF :	% of Budget						
(Reconciled from DGL018 & DGL060)	Full Year Budget	Actual @ 5/13	FY12 Carryover	Total	(Target >=92%)*	Difference*	Variance*
State - Unit Formula (05213)	\$ 2,326,579	\$ 2,136,979	\$ 45,086	\$ 2,182,065	92%	\$ (189,600)	Favorable
State - Stipends (05195)	\$ -	\$ 6,817	\$ -	\$ 6,817		\$ 6,817	
State - Educational Accountability (05215)	\$ 912	\$ 912	\$ -	\$ 912	100%	\$ -	Favorable
State - Ed Sustainment Fund (05289)	\$ 60,023	\$ 60,023	\$ -	\$ 60,023	100%	\$ -	Favorable
State - Minor Capital Improvements (50022)	\$ 22,673	\$ 22,673	\$ -	\$ 22,673	100%	\$ -	Favorable
<b>Subtotal State</b>	<b>\$ 2,410,187</b>	<b>\$ 2,227,404</b>	<b>\$ 45,086</b>	<b>\$ 2,272,490</b>	<b>92%</b>	<b>\$ (182,783)</b>	
Local - District Funding (98000)	\$ 1,176,727	\$ 1,196,737	\$ 292,936	\$ 1,489,672	102%	\$ 20,010	Favorable
Local - Before & After Care (98139)	\$ 49,200	\$ 50,732	\$ -	\$ 50,732	103%	\$ 1,532	
Local - Donations/Private Grants (98159)	\$ 3,000	\$ 2,904	\$ 85,059	\$ 87,963	97%	\$ (96)	Favorable
Local - Lunch Program (91100)	\$ 91,225	\$ 98,437	\$ 1,281	\$ 99,718	108%	\$ 7,212	
Local - Construction Fund (98133)	\$ -	\$ 350,920	\$ -	\$ 350,920		\$ 350,920	
Local - Summer Camps (98205)	\$ -	\$ 1,730	\$ -	\$ 1,730		\$ 1,730	
Local - Private Tutoring/Lessons (98257)	\$ -	\$ 4,278	\$ -	\$ 4,278		\$ 4,278	
Local - Contingency (98079)	\$ -	\$ -	\$ 54,468	\$ 54,468		\$ -	
<b>Subtotal Local</b>	<b>\$ 1,320,152</b>	<b>\$ 1,705,738</b>	<b>\$ 433,744</b>	<b>\$ 2,139,482</b>	<b>129%</b>	<b>\$ 385,586</b>	
Federal - Title I (40554) FY12	\$ -	\$ -	\$ 29,935	\$ 29,935		\$ -	
Federal - Title II (40114) FY12	\$ -	\$ -	\$ 205	\$ 205		\$ -	
Federal - IDEA B (40564) FY12	\$ -	\$ 998	\$ 0	\$ 998		\$ 998	
Federal - Start-up Funding (40602) FY12	\$ -	\$ -	\$ 5,297	\$ 5,297		\$ -	
Federal - Title I (40554) FY13	\$ 95,757	\$ 95,757	\$ -	\$ 95,757	100%	\$ -	Favorable
Federal - Title II (40114) FY13	\$ 28,671	\$ 28,671	\$ -	\$ 28,671	100%	\$ -	Favorable
Federal - IDEA B (40564) FY13	\$ 43,167	\$ 43,167	\$ -	\$ 43,167	100%	\$ -	Favorable
Federal - IDEA Preschool (40565) FY13	\$ 31	\$ 31	\$ -	\$ 31	100%	\$ -	Favorable
<b>Subtotal Federal</b>	<b>\$ 167,626</b>	<b>\$ 168,624</b>	<b>\$ 35,437</b>	<b>\$ 204,061</b>	<b>101%</b>	<b>\$ 998</b>	
<b>FSF Revenue</b>	<b>\$ 3,897,965</b>	<b>\$ 4,101,766</b>	<b>\$ 514,268</b>	<b>\$ 4,616,034</b>	<b>105%</b>	<b>\$ 203,801</b>	<b>Favorable</b>
Petty Cash Fund (outside FSF)	\$ 1,190	\$ 1,124	\$ -	\$ 1,124	N/A	\$ (66)	N/A
<b>Total Revenue</b>	<b>\$ 3,899,155</b>	<b>\$ 4,102,890</b>	<b>\$ 514,268</b>	<b>\$ 4,617,158</b>	<b>105%</b>	<b>\$ 203,735</b>	<b>Favorable</b>

\*Does not include carryover

B) Expenses - FSF:	% of Budget				Remaining	
(Reconciled from DSC YTD E&E Report & DGL025)	Full Year Budget	Actual @ 5/13	(Target <=92%)*	Balance	Variance	
Salaries (510)	\$ 1,523,660	\$ 1,339,419	88%	\$ 184,241	Favorable	
Other Employment Costs (520)	\$ 645,565	\$ 575,165	89%	\$ 70,400	Favorable	
Travel (540)	\$ 10,000	\$ 1,088	11%	\$ 8,912	Favorable	
Debt Service (530)	\$ 390,678	\$ 375,915	96%	\$ 14,763	Favorable	
Contracted Services (550)	\$ 1,024,961	\$ 908,148	89%	\$ 116,813	Favorable	
Supplies & Materials (560)	\$ 299,825	\$ 208,821	70%	\$ 91,004	Favorable	
Capital Outlay-Equip/Computer/Software (570)	\$ 72,225	\$ 64,814	90%	\$ 7,412	Favorable	
Capital Outlay-Property (580)	\$ 10,000	\$ 185,219	1852%	\$ (175,219)	Unfavorable <sup>1</sup>	
	<b>\$ 3,976,914</b>	<b>\$ 3,658,588</b>	<b>92%</b>	<b>\$ 318,326</b>	<b>Favorable</b>	

Net FSF Excess or (Deficit) for Year **\$ (77,759)** **\$ 444,302** **\$ 514,267** **\$ 957,446** Favorable

Note: YTD Revenue Minus YTD Expenditures

Contingency Reserve (2%) \$ (71,738)

FSF Cash Balance Projected at 6/30/13 less required Contingency Reserve \$ (149,497)

Variance Notes:

<sup>1</sup>Capital Outlay - Property @ 1852% / Phase II Construction not budgeted (178k to Mattei / General Contractor)

\*Variance footnoted if percentage spent is 25 percentage points higher or lower than the percentage of months into the fiscal year

11 MONTHS = 92%

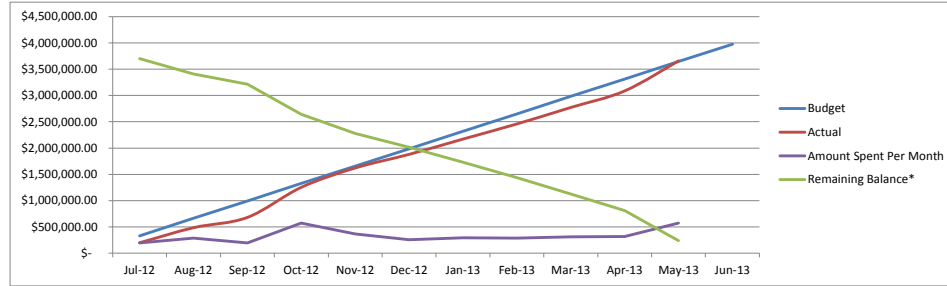
EXPENDITURE VARIANCE <=67%, or >=117%

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Eleven Months Ended May 31, 2013

II) YTD Expenditure Trending:

	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13		
Budget	\$ 331,409.51	\$ 662,819.03	\$ 994,228.54	\$ 1,325,638.05	\$ 1,657,047.57	\$ 1,988,457.08	\$ 2,319,866.59	\$ 2,651,276.11	\$ 2,982,685.62	\$ 3,314,095.13	\$ 3,645,504.65	\$ 3,976,914.16		
Actual	\$ 198,336	\$ 485,318	\$ 680,400	\$ 1,253,357	\$ 1,621,335	\$ 1,880,130	\$ 2,170,951	\$ 2,458,762	\$ 2,772,385	\$ 3,086,908	\$ 3,658,588		Average	Median
Amount Spent Per Month	\$ 198,336	\$ 286,982	\$ 195,082	\$ 572,957	\$ 367,978	\$ 258,795	\$ 290,821	\$ 287,811	\$ 313,622	\$ 314,523	\$ 571,680		\$332,599	\$ 290,821
Remaining Balance*	\$ 3,699,629	\$ 3,412,647	\$ 3,217,565	\$ 2,644,608	\$ 2,276,630	\$ 2,017,835	\$ 1,727,014	\$ 1,439,203	\$ 1,125,580	\$ 811,057	\$ 239,377			

Projected Ending Balance\* = \$ 624,846.78  
 \*Does not include encumbrances, contingency reserve, or petty cash



III) Local Funding Update:

	Number of Students	Budget*	Actual**	Difference
Appoquinimink	6	\$ 8,860	\$ 8,859.54	\$ -
Brandywine	10	\$ 38,233	\$ 38,232.99	\$ -
Christina	184	\$ 685,609	\$ 685,609.18	\$ -
Colonial	82	\$ 214,418	\$ 217,798.35	\$ 3,379.90
Red Clay	56	\$ 229,607	\$ 226,226.53	\$ (3,380.20)
	<b>338</b>	<b>\$ 1,176,727</b>	<b>\$ 1,176,727</b>	<b>\$ (0)</b>

\*According to the estimates generated in the LAAA State and Local Funds Calculations Year 1 spreadsheet

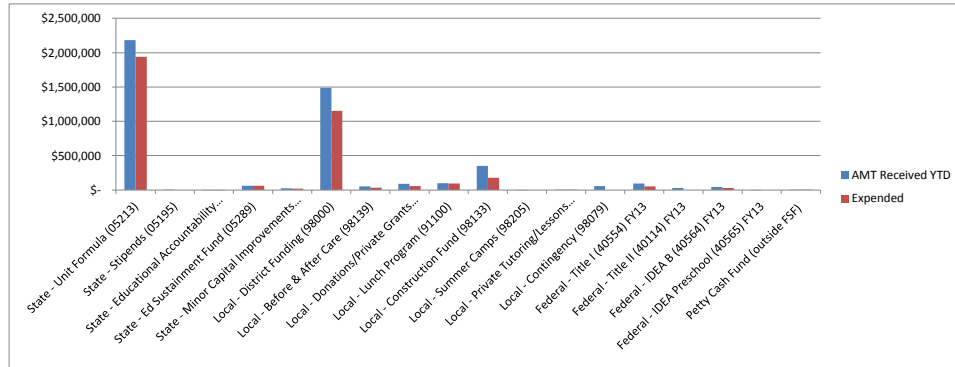
\*\* According to the Charter School Billing Report in IMS

**Las Américas ASPIRA Academy Charter School**  
**Financial Summary Update - Cash Basis**  
**Eleven Months Ended May 31, 2013**

**IV) Cash Position as of May 31, 2013:**

(Reconciled from DGL123, DGL025, DGL060, & DPO002)

	AMT Received		Encumbered	Remaining Balance	% Expended & Encumbered
	YTD	Expended			
State - Unit Formula (05213)	\$ 2,182,065	\$ 1,941,559	\$ -	\$ 240,506	89%
State - Stipends (05195)	\$ 6,817	\$ -	\$ -	\$ -	-
State - Educational Accountability (05215)	\$ 912	\$ 912	\$ -	\$ -	100%
State - Ed Sustainment Fund (05289)	\$ 60,023	\$ 60,023	\$ -	\$ -	100%
State - Minor Capital Improvements (50022)	\$ 22,673	\$ 20,062	\$ -	\$ 2,611	88%
Local - District Funding (98000)	\$ 1,489,672	\$ 1,149,842	\$ 1,020	\$ 338,811	77%
Local - Before & After Care (98139)	\$ 50,732	\$ 34,743	\$ -	\$ 15,990	68%
Local - Donations/Private Grants (98159)	\$ 87,963	\$ 57,121	\$ -	\$ 30,843	65%
Local - Lunch Program (91100)	\$ 99,718	\$ 95,474	\$ -	\$ 4,245	96%
Local - Construction Fund (98133)	\$ 350,920	\$ 178,092	\$ -	\$ 172,828	51%
Local - Summer Camps (98205)	\$ 1,730	\$ -	\$ -	\$ 1,730	0%
Local - Private Tutoring/Lessons (98257)	\$ 4,278	\$ 4,308	\$ -	\$ (30)	101%
Local - Contingency (98079)	\$ 54,468	\$ -	\$ -	\$ 54,468	0%
Federal - Title I (40554) FY12	\$ 29,935	\$ 29,935	\$ -	\$ -	100%
Federal - Title II (40114) FY12	\$ 205	\$ 205	\$ -	\$ -	100%
Federal - IDEA B (40564) FY12	\$ 998	\$ 996	\$ -	\$ 2	100%
Federal - Start-up Funding (40602) FY12	\$ 5,297	\$ 5,297	\$ -	\$ -	100%
Federal - Title I (40554) FY13	\$ 95,757	\$ 50,489	\$ 1,501	\$ 43,767	54%
Federal - Title II (40114) FY13	\$ 28,671	\$ -	\$ 11,622	\$ 17,049	41%
Federal - IDEA B (40564) FY13	\$ 43,167	\$ 29,531	\$ -	\$ 13,636	68%
Federal - IDEA Preschool (40565) FY13	\$ 31	\$ -	\$ -	\$ 31	0%
<b>Subtotal FSF Only</b>	<b>\$ 4,616,034</b>	<b>\$ 3,658,588</b>	<b>\$ 14,143</b>	<b>\$ 936,486</b>	<b>80%</b>
Petty Cash Fund (outside FSF)	\$ 7,053	\$ 5,929	\$ -	\$ 1,124	84%
<b>Total</b>	<b>\$ 4,623,087</b>	<b>\$ 3,664,517</b>	<b>\$ 14,143</b>	<b>\$ 937,610</b>	<b>80%</b>



**V) Audit:**

Barbacane, Thornton & Company LLP completed our FY12 Financial Statement Audit field work on November 9, 2012. The final report was issued in April 2013.

Las Américas ASPIRA Academy Charter School  
 Financial Expenditure Detail Update - Cash Basis  
 Eleven Months Ended May 31, 2013

(Reconciled from DSC YTD E&E Report, DGL025, & DP0002)

Account Category	Account Code	Description	Subtotals	Final Budget FY13 12/28/2012	Encumbrance @ 5/31/2013	Actual @ 5/31/2013	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=92%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 1,523,660	\$ -	\$ 1,339,419	\$ 1,339,419	\$ 184,241	88%	88%	
		<b>Total Salaries/Other (510)</b>		<b>\$ 1,523,660</b>	<b>\$ -</b>	<b>\$ 1,339,419</b>	<b>\$ 1,339,419</b>	<b>\$ 184,241</b>	<b>88%</b>	<b>88%</b>	
520	52001	Pensions/Employer Share (18.76%)		\$ 286,487	\$ -	\$ 260,559	\$ 260,559	\$ 25,929	91%	91%	
520	52002	Health Insurance/Employer Share (\$8,611)		\$ 223,886	\$ -	\$ 189,128	\$ 189,128	\$ 34,758	84%	84%	
520	52005	Workmen's Compensation (1.95%)		\$ 24,722	\$ -	\$ 23,440	\$ 23,440	\$ 1,281	95%	95%	
520	52006	Social Security/Employer Share (6.2%)		\$ 87,585	\$ -	\$ 80,687	\$ 80,687	\$ 6,898	92%	92%	
520	52009	Unemployment Insurance (0.17%)		\$ 2,402	\$ -	\$ 2,277	\$ 2,277	\$ 124	95%	95%	
520	52011	Dental Plan		\$ -	\$ -	\$ 191	\$ 191	\$ (191)	#DIV/0!	#DIV/0!	
520	52016	Medicare/Employer Share (1.45%)		\$ 20,484	\$ -	\$ 18,870	\$ 18,870	\$ 1,613	92%		
520	52021	Vision Care Insurance		\$ -	\$ -	\$ 13	\$ 13	\$ (13)	#DIV/0!	#DIV/0!	
		<b>Total Other Employment Costs (520)</b>		<b>\$ 645,565</b>	<b>\$ -</b>	<b>\$ 575,165</b>	<b>\$ 575,165</b>	<b>\$ 70,400</b>	<b>89%</b>	<b>89%</b>	
530	55353	Grant Reversions		\$ -	\$ -	\$ -	\$ -	\$ -			
530	55371	Tuition Reimbursement		\$ -	\$ -	\$ -	\$ -	\$ -			
		<b>Total Svcs To Clients &amp; Agencies (530)</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			
540	54001	Mileage/Pvt Car		\$ 2,000	\$ -	\$ 604	\$ 604	\$ 1,396	30%	30%	
540	54101	Other travel - Out of State		\$ 2,000	\$ -	\$ 324	\$ 324	\$ 1,676	16%	16%	
540	54103	Meals - Out of State		\$ 1,500	\$ -	\$ 160	\$ 160	\$ 1,340	11%	11%	
540	54104	Lodging/Out of State		\$ 4,500	\$ -	\$ -	\$ -	\$ 4,500	0%	0%	
		<b>Total Travel (540)</b>		<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 1,088</b>	<b>\$ 1,088</b>	<b>\$ 8,912</b>	<b>11%</b>	<b>11%</b>	

Account Category	Account Code	Description	Subtotals	Final Budget FY13 12/28/2012	Encumbrance @ 5/31/2013	Actual @ 5/31/2013	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=92%)	% Encumbered & Expended	Notes
Debt	55396	Loans		\$ 390,678	\$ -	\$ 375,915	\$ 375,915	\$ 14,763	96%	96%	Includes Building Hope Principal Payment
		FY10 ISDC Contracted Services	\$8,686								
		Young Conaway Stargatt & Taylor	\$6,660								
		Buck Simperts Architect	\$49,800								
		ASPIRA of Delaware	\$10,197								
		ASPIRA Association	\$32,500								
		Building Hope Repayment	\$282,836								
		<b>Total Debt Service (550)</b>		<b>\$ 390,678</b>	<b>\$ -</b>	<b>\$ 375,915</b>	<b>\$ 375,915</b>	<b>\$ 14,763</b>	<b>96%</b>	<b>96%</b>	
550	55000	Other Prof Service-Instructional Staff		\$123,703	\$ -	\$ 120,548	\$ 120,548	\$ 3,155	97%	97%	
		ISDC (HR/Accounting/Payroll/Financial Reporting)	\$33,325								
		Terminix (Extermination Services)	\$828								
		Other (TBD - Auditing Services)	\$12,750								
		ISDC (IT Support)	\$16,800								
		Phase II Construction - Architect, Kitchen, HVAC Consult., Proj. Manager	\$60,000								
550	55010	Medical Services (Occupational & Speech Therapy, Psychologists, etc.)		\$ 55,000	\$ -	\$ 57,498	\$ 57,498	\$ (2,498)	105%	105%	
550	55020	Legal Services		\$ 2,000	\$ -	\$ -	\$ -	\$ 2,000	0%	0%	
550	55101	Postage		\$ 1,500	\$ -	\$ 1,217	\$ 1,217	\$ 283	81%	81%	
550	55125	Telecommunication		\$ 4,500	\$ -	\$ 4,034	\$ 4,034	\$ 466	90%	90%	
550	55200	Water & Sewer		\$ 3,500	\$ -	\$ 1,862	\$ 1,862	\$ 1,638	53%	53%	
550	55203	Energy		\$ 70,000	\$ -	\$ 59,332	\$ 59,332	\$ 10,668	85%	85%	
550	55400	Equipment Lease (Copiers)		\$ 12,327	\$ -	\$ 11,300	\$ 11,300	\$ 1,027	92%	92%	
550	55402	Buildings - Office Space		\$ 361,899	\$ -	\$ 317,019	\$ 317,019	\$ 44,880	88%	88%	
550	55434	Fleet Rental (Transportation)		\$ 275,000	\$ -	\$ 241,180	\$ 241,180	\$ 33,820	88%	88%	
550	55452	Insurance (Bldg & Contents)		\$ 22,950	\$ -	\$ 22,950	\$ 22,950	\$ -	100%	100%	
550	55506	Custodial Services		\$ 30,000	\$ -	\$ 27,500	\$ 27,500	\$ 2,500	92%	92%	
550	55507	Maintenance		\$ 4,000	\$ -	\$ 4,584	\$ 4,584	\$ (584)	115%	115%	Fire Extinguisher maintenance no budgeted
550	55510	Equipment Repair		\$ 1,000	\$ -	\$ 450	\$ 450	\$ 550	45%	45%	
550	55600	Printing & Binding		\$ 13,032	\$ -	\$ 15,621	\$ 15,621	\$ (2,589)	120%	120%	\$2,200 for additional Booklet Finisher
550	55610	Advertising		\$ 5,000	\$ -	\$ 50	\$ 50	\$ 4,950	1%	1%	
550	55631	Assoc Dues & Conf Fees		\$ 2,550	\$ -	\$ 2,635	\$ 2,635	\$ (85)	103%	103%	
550	55647	Student Body Activity		\$ 2,500	\$ 1,020	\$ 2,432	\$ 3,452	\$ (952)	97%	138%	
550	55667	Training		\$ 31,000	\$ 11,622	\$ 14,441	\$ 26,063	\$ 4,937	47%	84%	
550	55692	Trash Removal - Sanitary Services		\$ 3,500	\$ -	\$ 3,496	\$ 3,496	\$ 4	100%	100%	
		<b>Total - Contracted Services (550)</b>		<b>\$ 1,024,961</b>	<b>\$ 12,642</b>	<b>\$ 908,148</b>	<b>\$ 920,790</b>	<b>\$ 116,813</b>	<b>89%</b>	<b>90%</b>	

(Reconciled from DSC YTD E&E Report, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Final Budget FY13 12/28/2012	Encumbrance @ 5/31/2013	Actual @ 5/31/2013	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=92%)	% Encumbered & Expended	Notes
560	56000	Office Supplies		\$ 33,000	\$ -	\$ 21,678	\$ 21,678	\$ 11,322	66%	66%	
560	56011	Promotional Supplies		\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000	0%	0%	
560	56111	Food		\$ 101,225	\$ -	\$ 104,355	\$ 104,355	\$ (3,130)	103%	103%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 4,100	\$ -	\$ 4,326	\$ 4,326	\$ (226)	106%	106%	
560	56141	Custodial Supplies		\$ 10,000	\$ -	\$ 7,532	\$ 7,532	\$ 2,468	75%	75%	
560	56145	Computer Supplies		\$ 9,000	\$ -	\$ 3,110	\$ 3,110	\$ 5,890	35%	35%	
560	56150	Instructional Supplies (mag, manuals, audio, etc.)		\$ 73,000	\$ 1,457	\$ 22,892	\$ 24,349	\$ 48,651	31%	33%	
560	56157	Text Books/Library and Yearbooks		\$ 60,000	\$ 44	\$ 40,394	\$ 40,438	\$ 19,562	67%	67%	
560	56220	Building Materials		\$ 8,000	\$ -	\$ 4,534	\$ 4,534	\$ 3,466	57%	57%	
560	56960	Athletic Supplies		\$ 500	\$ -	\$ -	\$ -	\$ 500	0%	0%	
		<b>Total Supplies/Materials (560)</b>		<b>\$ 299,825</b>	<b>\$ 1,501</b>	<b>\$ 208,821</b>	<b>\$ 210,322</b>	<b>\$ 91,004</b>	<b>70%</b>	<b>70%</b>	
570	57010	Office & Computer Equip/Software		\$ 725	\$ -	\$ 725	\$ 725	\$ -	100%	100%	
570	57020	Institutional Equipment		\$ 65,000	\$ -	\$ 63,407	\$ 63,407	\$ 1,593	98%	98%	
570	57040	Audio Visual Equipment		\$ 4,500	\$ -	\$ 425	\$ 425	\$ 4,075	9%	9%	
570	57210	Custodial/Maint Equipment		\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000	0%	0%	
570	57310	Refrig/Air Condit/Heat		\$ 1,000	\$ -	\$ 257	\$ 257	\$ 743	26%	26%	
		<b>Total Capital Outlay-Equipment (570)</b>		<b>\$ 72,225</b>	<b>\$ -</b>	<b>\$ 64,814</b>	<b>\$ 64,814</b>	<b>\$ 7,412</b>	<b>90%</b>	<b>90%</b>	\$60,000 was an FY12 expense
580	58300	Maj Bldg Alteration by Contract		\$ 10,000	\$ -	\$ 185,219	\$ 185,219	\$ (175,219)	1852%	1852%	Phase II Construction - Mattei paid \$178k
		<b>Total Capital Outlay-Property (580)</b>		<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 185,219</b>	<b>\$ 185,219</b>	<b>\$ (175,219)</b>	<b>1852%</b>	<b>1852%</b>	
		<b>Grand Totals - All Categories</b>		<b>\$ 3,976,914</b>	<b>\$ 14,143</b>	<b>\$ 3,658,588</b>	<b>\$ 3,672,731</b>	<b>\$ 304,183</b>	<b>92%</b>	<b>92%</b>	