

Las Américas ASPIRA Academy Charter School
Monthly Financial Report



Report Ending Date: March 31, 2014
2014 Fiscal Year: July 1, 2013 to June 30, 2014
Percent of Fiscal Year Complete: 75%

April 7, 2014

326 Ruthar Drive
Newark, DE 19711
(302) 292-1463

**ASPIRA of Delaware Charter Operations Inc.
Board of Directors**

Lourdes Puig, Ph.D – Chairperson

Jaime "Gus" Rivera, MD – Vice Chairperson

Jorge Diaz – Treasurer

John Laznik - Secretary

EJ Bliey

Alex Fajardo

Lilia Meredith

Daniel Segui

**Las Américas ASPIRA Academy Charter School
Citizen Budget Oversight Committee**

Jorge Diaz – Community Representative - Chairperson

Greg Panchisin – Business Manager - Vice Chairperson

Lucy Li – Parent Representative - Secretary

Terry Richard – DDOE Representative

Margie López Waite – Head of School

Judith Pinto – Teacher Representative

Lilia Meredith – Board Representative

Xiao Liu, Ph.D - Community Representative

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Nine Months Ended March 31, 2014

I) Budget vs. Actual Comparison @ March 31, 2014 (Summary Level):

A) Revenues - FSF :	% of Budget						
(Reconciled from DGL018 & DGL060)	Full Year Budget	Actual @ 3/14	FY13 Carryover	Total	(Target >=75%)*	Difference*	Variance*
State - Unit Formula (05213)	\$ 2,703,953	\$ 2,703,953	\$ 73,105	\$ 2,777,058	100%	\$ -	Favorable
State - Accelerated Academic/QUEST(05155)	\$ 17,156	\$ 17,576	\$ -	\$ 17,576	102%	\$ -	Favorable
State - Stipends (05195)	\$ -	\$ -	\$ -	\$ -		\$ -	-
State - Educ Accountability (05215)	\$ 1,317	\$ 1,317	\$ -	\$ 1,317	100%	\$ -	Favorable
State - Technology Block Grant (05235)	\$ 6,318	\$ 6,318	\$ -	\$ 6,318	100%	\$ -	Favorable
State - Ed Sustainment Fund (05289)	\$ 77,010	\$ 77,010	\$ -	\$ 77,010	100%	\$ -	Favorable
State - Minor Capital Improvements (50022)	\$ 42,082	\$ 42,082	\$ 2,611	\$ 44,693	100%	\$ -	Favorable
Subtotal State	\$ 2,847,836	\$ 2,848,256	\$ 75,716	\$ 2,923,972	100%	\$ -	Favorable
Local - District Funding (98000)	\$ 1,528,852	\$ 1,528,852	\$ 258,708	\$ 1,787,560	100%	\$ 0	Favorable
Local - Other (98000)	\$ 6,700	\$ 11,516	\$ -	\$ 11,516	172%	\$ 4,816	Favorable
Local - Before & After Care (98139)	\$ 111,491	\$ 82,352	\$ 15,624	\$ 97,977	74%	\$ (29,139)	Favorable
Local - Donations/Private Grants (98159)	\$ 1,600	\$ 6,356	\$ 30,843	\$ 37,198	397%	\$ 4,756	Favorable
Local - Lunch Program (91100)	\$ 137,395	\$ 97,808	\$ 14,208	\$ 112,016	71%	\$ (39,587)	Favorable
Local - Construction Fund (98133)	\$ 9,600	\$ 9,640	\$ 54,327	\$ 63,967	100%	\$ 40	Favorable
Local - Summer Camps (98205)	\$ 22,555	\$ 23,116	\$ 5,378	\$ 28,493	102%	\$ 561	Favorable
Local - Private Tutoring/Lessons (98257)	\$ -	\$ -	\$ 908	\$ 908		\$ -	-
Local - Contingency (98079)	\$ -	\$ -	\$ 54,468	\$ 54,468		\$ -	-
Subtotal Local	\$ 1,818,193	\$ 1,759,640	\$ 434,463	\$ 2,194,102	97%	\$ (58,553)	Favorable
Federal - Title I (40554) FY13	\$ -	\$ -	\$ 19,256	\$ 19,256		\$ -	-
Federal - Title II (40114) FY13	\$ -	\$ -	\$ 22,074	\$ 22,074		\$ -	-
Federal - IDEA B (40564) FY13	\$ -	\$ -	\$ 9,720	\$ 9,720		\$ -	-
Federal - IDEA Preschool (40565) FY13	\$ -	\$ -	\$ 31	\$ 31		\$ -	-
Federal - Title I (40554) FY14	\$ 99,955	\$ 99,955	\$ -	\$ 99,955	100%	\$ -	Favorable
Federal - Title II (40114) FY14	\$ 56,010	\$ 56,010	\$ -	\$ 56,010	100%	\$ -	Favorable
Federal - Title III ELL (40560) FY14	\$ 17,158	\$ 17,180	\$ -	\$ 17,180	100%	\$ 22	Favorable
Federal - Title III Immigrant (TBD) FY14	\$ 22	\$ -	\$ -	\$ -	0%	\$ (22)	Inc. above (ELL)
Federal - IDEA B (40564) FY14	\$ 56,403	\$ 56,403	\$ -	\$ 56,403	100%	\$ -	Favorable
Federal - IDEA Preschool (40565) FY14	\$ 380	\$ 380	\$ -	\$ 380	100%	\$ -	Favorable
Federal - State Assessment (40961) FY14	\$ -	\$ 295	\$ -	\$ 295	N/A	\$ 295	Favorable
Subtotal Federal	\$ 229,928	\$ 230,223	\$ 51,082	\$ 281,305	100%	\$ -	Favorable
FSF Revenue	\$ 4,895,957	\$ 4,838,119	\$ 561,261	\$ 5,399,380	99%	\$ (57,838)	Favorable
Petty Cash Fund (outside FSF)	\$ 1,200	\$ 3,578	\$ -	\$ 3,578	N/A	\$ 2,378	
Total Revenue	\$ 4,897,157	\$ 4,841,697	\$ 561,261	\$ 5,402,958	99%	\$ (55,460)	Favorable
Total FSF Revenue (FY14 and FY13 C/O)	\$ 5,457,218						

B) Expenses - FSF:	% of Budget				
(Reconciled from DGL115 & DGL025)	Full Year Budget	Actual @ 3/14	(Target <=75%)	Remaining Balance	Variance
Salaries (510)	\$ 2,085,582	\$ 1,476,013	71%	\$ 609,569	Favorable
Other Employment Costs (520)	\$ 927,625	\$ 651,563	70%	\$ 276,062	Favorable
Services to Clients & Agencies	\$ 1,875	\$ 1,875	100%	\$ -	
Travel (540)	\$ 14,659	\$ 9,342	64%	\$ 5,317	Favorable
Debt Service (530)	\$ 241,211	\$ 179,174	74%	\$ 62,037	Favorable
Contracted Services (550)	\$ 1,089,730	\$ 799,538	73%	\$ 290,192	Favorable
Supplies & Materials (560)	\$ 367,107	\$ 285,577	78%	\$ 81,530	Favorable
Capital Outlay-Equip/Computer/Software (570)	\$ 239,500	\$ 230,530	96%	\$ 8,970	Favorable
Capital Outlay-Property (580)	\$ 182,000	\$ 181,614	100%	\$ 386	Favorable
	\$ 5,149,289	\$ 3,815,224	74%	\$ 1,334,065	Favorable

Net FSF Excess or (Deficit) for Year **\$ 1,584,156**
 Note: YTD Revenue Minus YTD Expenditures

Contingency Reserve (2%) \$ (87,534)

FSF Cash Balance less required Contingency Reserve \$ 1,496,622

Variance Notes:

*Variance footnoted if percentage spent is 25 percentage points higher or lower than the percentage of months into the fiscal year
 NINE MONTHS = 75%
 EXPENDITURE VARIANCE <=50%, or >=100%

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Nine Months Ended March 31, 2014

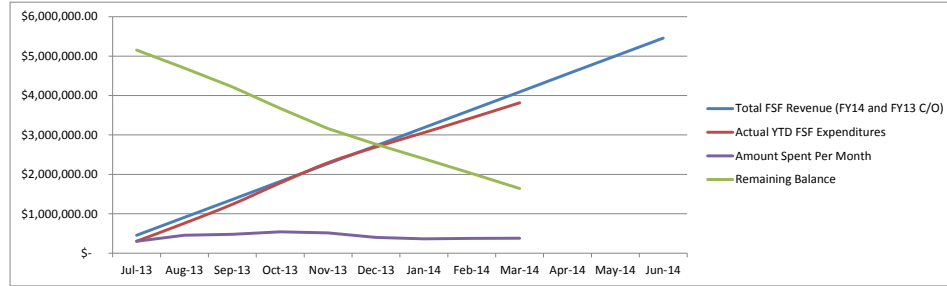
II) YTD Budget vs. Expenditure Trending:

	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
Total FSF Revenue (FY14 and FY13 C/O)	\$ 454,768.15	\$ 909,536.30	\$ 1,364,304.44	\$ 1,819,072.59	\$ 2,273,840.74	\$ 2,728,608.89	\$ 3,183,377.03	\$ 3,638,145.18	\$ 4,092,913.33	\$ 4,547,681.48	\$ 5,002,449.62	\$ 5,457,217.77
Actual YTD FSF Expenditures	\$ 303,700	\$ 760,894	\$ 1,239,639	\$ 1,782,028	\$ 2,296,040	\$ 2,694,929	\$ 3,058,504	\$ 3,433,717	\$ 3,815,224			
Amount Spent Per Month	\$ 303,700	\$ 457,194	\$ 478,745	\$ 542,389	\$ 514,012	\$ 398,889	\$ 363,575	\$ 375,213	\$ 381,507			
Remaining Balance	\$ 5,153,518	\$ 4,696,323	\$ 4,217,579	\$ 3,675,190	\$ 3,161,178	\$ 2,762,289	\$ 2,398,714	\$ 2,023,501	\$ 1,641,994			

Average	Median
\$423,914	\$ 398,889

Projected Ending Balance* = \$ 370,252.44
 *Does not include encumbrances or petty cash

**Average monthly spend is skewed (high) due to early FY Capital Outlay (Equipment and Property) Expenditures



III) Local Funding Update:

	Number of Students	Budget*	Actual**	Difference
Appoquinimink	10	\$ 13,875	\$ 13,875.26	\$ -
Brandywine	9	\$ 35,679	\$ 35,679.23	\$ -
Christina	242	\$ 945,027	\$ 945,027.05	\$ -
Colonial	104	\$ 266,837	\$ 266,836.55	\$ -
Red Clay	73	\$ 266,376	\$ 266,376.34	\$ -
Smyrna	1	\$ 1,058	\$ 1,057.87	\$ -
	439	\$ 1,528,852	\$ 1,528,852	\$ -

*According to the estimates generated in the LAAA State and Local Funds Calculations Year 3 spreadsheet

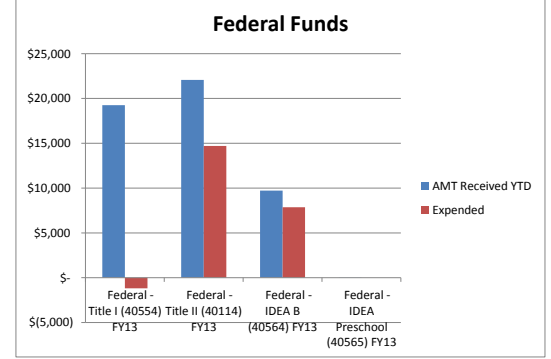
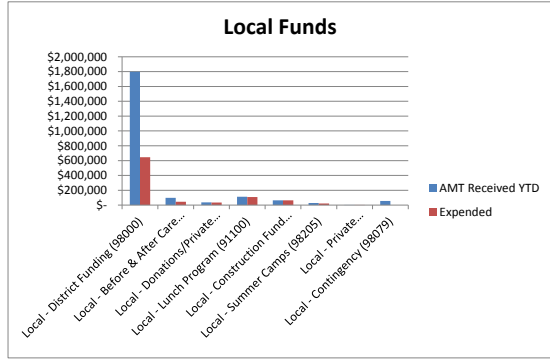
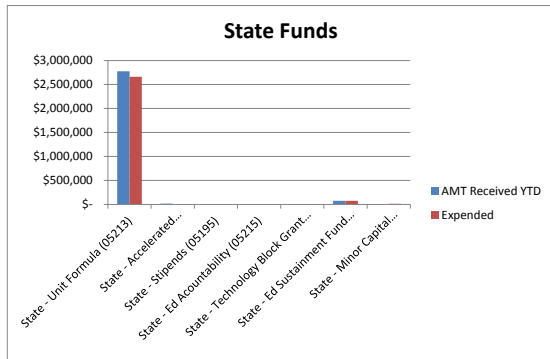
** According to the Charter School Billing Report in IMS

Las Américas ASPIRA Academy Charter School
Financial Summary Update - Cash Basis
Nine Months Ended March 31, 2014

IV) Cash Position as of March 31, 2014:

(Reconciled from DGL025, DGL060, & DP0002)

	AMT Received		Encumbered	Remaining Balance	% Expended & Encumbered
	YTD	Expended			
State - Unit Formula (05213)	\$ 2,777,058	\$ 2,661,058	\$ -	\$ 116,001	96%
State - Accelerated Academic/QUEST(05155)	\$ 17,576	\$ 4,381	\$ -	\$ 13,195	25%
State - Stipends (05195)	\$ -	\$ -	\$ -	\$ -	
State - Ed Accountability (05215)	\$ 1,317	\$ 1,317	\$ -	\$ -	100%
State - Technology Block Grant (05235)	\$ 6,318	\$ 6,318	\$ -	\$ -	100%
State - Ed Sustainment Fund (05289)	\$ 77,010	\$ 77,010	\$ -	\$ -	100%
State - Minor Capital Improvements (50022)	\$ 44,693	\$ 14,676	\$ -	\$ 30,017	33%
Local - District Funding (98000)	\$ 1,799,076	\$ 645,445	\$ -	\$ 1,153,630	36%
Local - Before & After Care (98139)	\$ 97,977	\$ 43,960	\$ -	\$ 54,017	45%
Local - Donations/Private Grants (98159)	\$ 37,198	\$ 34,350	\$ -	\$ 2,848	92%
Local - Lunch Program (91100)	\$ 112,016	\$ 107,496	\$ -	\$ 4,520	96%
Local - Construction Fund (98133)	\$ 63,967	\$ 63,967	\$ -	\$ -	100%
Local - Summer Camps (98205)	\$ 28,493	\$ 21,402	\$ -	\$ 7,092	75%
Local - Private Tutoring/Lessons (98257)	\$ 908	\$ 908	\$ -	\$ -	100%
Local - Contingency (98079)	\$ 54,468	\$ -	\$ -	\$ 54,468	0%
Federal - Title I (40554) FY13	\$ 19,256	\$ (1,175)	\$ -	\$ 20,431	-6%
Federal - Title II (40114) FY13	\$ 22,074	\$ 14,711	\$ 2,250	\$ 5,113	77%
Federal - IDEA B (40564) FY13	\$ 9,720	\$ 7,871	\$ -	\$ 1,850	81%
Federal - IDEA Preschool (40565) FY13	\$ 31	\$ -	\$ -	\$ 31	0%
Federal - Title I (40554) FY14	\$ 99,955	\$ 79,149	\$ -	\$ 20,806	79%
Federal - Title II (40114) FY14	\$ 56,010	\$ 4,654	\$ -	\$ 51,356	8%
Federal - Title III ELL (40560) FY14	\$ 17,180	\$ -	\$ -	\$ 17,180	0%
Federal - IDEA B (40564) FY14	\$ 56,403	\$ 27,727	\$ -	\$ 28,676	49%
Federal - IDEA Preschool (40565) FY14	\$ 380	\$ -	\$ -	\$ 380	0%
Federal - State Assessment (40961) FY14	\$ 295	\$ -	\$ -	\$ 295	0%
Subtotal FSF Only	\$ 5,399,380	\$ 3,815,224	\$ 2,250	\$ 1,581,906	71%
Petty Cash Fund Balance (outside FSF)	\$ 3,578	\$ -			
Total	\$ 5,402,958	\$ 3,815,224	\$ 2,250	\$ 1,581,906	71%



V) Audit:
 Barbacane, Thornton & Company LLP - FY13 Financial Statement Audit Report submitted to DOE on October 31, 2013

Las Américas ASPIRA Academy Charter School
 Financial Expenditure Detail Update - Cash Basis
 Nine Months Ended March 31, 2014

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY14	Encumbrance @ 3/31/2014	Actual @ 3/31/2014	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=75%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 2,085,582	\$ -	1,476,012.65	\$ 1,476,013	\$ 609,569	71%	71%	
		Total Salaries/Other (510)		\$ 2,085,582	\$ -	1,476,012.65	\$ 1,476,013	\$ 609,569	71%	71%	
520	52001	Pensions/Employer Share (21.02%)		\$ 438,389	\$ -	289,617.44	\$ 289,617	\$ 148,772	66%	66%	
520	52002	Health Insurance/Employer Share (\$8,611)		\$ 292,774	\$ -	226,247.57	\$ 226,248	\$ 66,526	77%	77%	
520	52005	Workmen's Compensation (1.6%)		\$ 33,369	\$ -	23,615.60	\$ 23,616	\$ 9,753	71%	71%	
520	52006	Social Security/Employer Share (6.2%)		\$ 129,306	\$ -	88,804.25	\$ 88,804	\$ 40,502	69%	69%	
520	52009	Unemployment Insurance (0.17%)		\$ 3,545	\$ -	2,509.21	\$ 2,509	\$ 1,036	71%	71%	
520	52016	Medicare/Employer Share (1.45%)		\$ 30,241	\$ -	20,768.73	\$ 20,769	\$ 9,472	69%	69%	
		Total Other Employment Costs (520)		\$ 927,625	\$ -	651,562.80	\$ 651,563	\$ 276,062	70%	70%	
530	55353	Grant Reversions		\$ -	\$ -	-	\$ -	\$ -			
530	55371	Tuition Reimbursement (state pays school for this expense)		\$ 1,875	\$ -	1,875.00	\$ 1,875	\$ -	100%	100%	
		Total Svcs To Clients & Agencies (530)		\$ 1,875	\$ -	1,875.00	\$ 1,875	\$ -	100%	100%	
540	54001	Mileage/Pvt Car		\$ 749	\$ -	299.00	\$ 299	\$ 450	40%	40%	
540	54003	Meals - In State		\$ 2,000	\$ -	1,591.80	\$ 1,592	\$ 408	80%	80%	Staff Meal (PD Week) & Board Retreat
540	54101	Other travel - Out of State		\$ 2,480	\$ -	1,068.84	\$ 1,069	\$ 1,411	43%	43%	
540	54103	Meals - Out of State		\$ 2,750	\$ -	1,476.20	\$ 1,476	\$ 1,274	54%	54%	
540	54104	Lodging/Out of State		\$ 6,680	\$ -	4,906.02	\$ 4,906	\$ 1,774	73%	73%	
		Total Travel (540)		\$ 14,659	\$ -	9,341.86	\$ 9,342	\$ 5,317	64%	64%	

Account Category	Account Code	Description	Subtotals	Budget FY14	Encumbrance @ 3/31/2014	Actual @ 3/31/2014	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=75%)	% Encumbered & Expended	Notes
Debt	55396	Loans		\$ 241,211	\$ -	179,173.94	\$ 179,174	\$ 62,037	74%	74%	
		ISDC Loan Guarantee	\$6,000								
		Young Conaway Stargatt & Taylor	\$6,660								
		Buck Simperts Architect	\$50,864								
		ASPIRA of Delaware	\$12,797								
		ASPIRA Association	\$60,000								
		Building Hope Repayment	\$104,890								
		Total Debt Service (550)		\$ 241,211	\$ -	179,173.94	\$ 179,174	\$ 62,037	74%	74%	
550	55000	Other Prof Service-Instructional Staff		\$ 80,575	\$ -	67,346.80	\$ 67,347	\$ 13,228	84%	84%	Architect & Proj. Man. \$11.8k / Audit \$10.5k
		ISDC (HR/Accounting/Payroll/Financial Reporting)	\$ 34,000	\$ -							
		POS (Point of Sale) Maintenance/Service Agreement	\$ 825	\$ -							
		Other (Form 990 & Auditing Services)	\$ 12,750	\$ -							
		ISDC (IT Support)	\$ 18,000	\$ -							
		Phase II Construction - Architect, Kitchen, HVAC Consult., Proj. Manager	\$ 15,000	\$ -							
550	55010	Medical Services (Occupational & Speech Therapy, Psychologists, etc.)		\$ 78,871	\$ -	37,937.75	\$ 37,938	\$ 40,933	48%	48%	
550	55020	Legal Services		\$ 3,000	\$ -	638.50	\$ 639	\$ 2,362	21%	21%	
550	55101	Postage		\$ 1,577	\$ -	439.91	\$ 440	\$ 1,137	28%	28%	
550	55125	Telecommunication		\$ 11,000	\$ -	9,867.57	\$ 9,868	\$ 1,132	90%	90%	Voice Shot/Alarm System Monitoring/Verizon
550	55200	Water & Sewer		\$ 3,888	\$ -	2,837.24	\$ 2,837	\$ 1,051	73%	73%	
550	55203	Energy		\$ 80,000	\$ -	60,176.06	\$ 60,176	\$ 19,824	75%	75%	
550	55400	Equipment Lease (Copiers)		\$ 19,055	\$ -	13,964.95	\$ 13,965	\$ 5,090	73%	73%	
550	55402	Buildings - Office Space		\$ 369,137	\$ -	283,232.24	\$ 283,232	\$ 85,905	77%	77%	
550	55434	Fleet Rental (Transportation)		\$ 277,000	\$ -	191,781.00	\$ 191,781	\$ 85,219	69%	69%	
550	55440	Other Rental (Sportsplex)		\$ 10,000	\$ -	7,000.00	\$ 7,000	\$ 3,000	70%	70%	
550	55452	Insurance (Bldg & Contents)		\$ 24,861	\$ -	24,861.00	\$ 24,861	\$ -	100%	100%	Policy is paid
550	55506	Custodial Services		\$ 45,600	\$ -	31,620.00	\$ 31,620	\$ 13,980	69%	69%	
550	55507	Maintenance		\$ 7,300	\$ -	3,350.25	\$ 3,350	\$ 3,950	46%	46%	
550	55510	Equipment Repair		\$ 5,000	\$ -	4,600.98	\$ 4,601	\$ 399	92%	92%	HVAC, Doors/Lobby
550	55600	Printing & Binding		\$ 21,000	\$ -	17,590.22	\$ 17,590	\$ 3,410	84%	84%	
550	55610	Advertising		\$ 2,500	\$ -	1,691.58	\$ 1,692	\$ 818	67%	67%	
550	55631	Assoc Dues & Conf Fees		\$ 3,512	\$ -	3,472.50	\$ 3,473	\$ 40	99%	99%	
550	55647	Student Body Activity		\$ 7,000	\$ -	8,375.32	\$ 8,375	\$ (1,375)	120%	120%	Field Trips, Student Recognition, Viva ASPIRA
550	55667	Training		\$ 32,000	\$ 2,250.00	23,398.87	\$ 25,649	\$ 6,351	73%	80%	
550	55692	Trash Removal - Sanitary Services		\$ 6,853	\$ -	5,364.82	\$ 5,365	\$ 1,488	78%	78%	
		Total - Contracted Services (550)		\$ 1,089,730	\$ 2,250.00	799,537.56	\$ 801,788	\$ 290,192	73%	74%	

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY14	Encumbrance @ 3/31/2014	Actual @ 3/31/2014	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=75%)	% Encumbered & Expended	Notes
560	56000	Office Supplies		\$ 29,113	\$ -	20,196.11	\$ 20,196	\$ 8,917	69%	69%	
560	56111	Food		\$ 140,000	\$ -	102,208.24	\$ 102,208	\$ 37,792	73%	73%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 5,364	\$ -	4,275.65	\$ 4,276	\$ 1,088	80%	80%	Nurse Supplies
560	56141	Custodial Supplies		\$ 12,000	\$ -	7,832.11	\$ 7,832	\$ 4,168	65%	65%	
560	56145	Computer Supplies		\$ 4,630	\$ -	2,211.11	\$ 2,211	\$ 2,419	48%	48%	
560	56150	Instructional Supplies (mag, manuals, audio, etc.)		\$ 90,000	\$ -	66,864.72	\$ 66,865	\$ 23,135	74%	74%	
560	56157	Text Books/Library and Yearbooks		\$ 70,000	\$ -	67,151.65	\$ 67,152	\$ 2,848	96%	96%	Early School Year Expenditures
560	56220	Building Materials		\$ 15,000	\$ -	13,595.07	\$ 13,595	\$ 1,405	91%	91%	ISDC - \$17,462.50 for cabling, switches, plates
560	56960	Athletic Supplies		\$ 1,000	\$ -	1,242.25	\$ 1,242	\$ (242)	124%	124%	PTO - Playground (not budgeted)
		Total Supplies/Materials (560)		\$ 367,107	\$ -	285,576.91	\$ 285,577	\$ 81,530	78%	78%	
570	57010	Office & Computer Equip/Software		\$ 22,500	\$ -	18,854.04	\$ 18,854	\$ 3,646	84%	84%	Phones, Security Equi., Classroom PA System
570	57020	Institutional Equipment		\$ 148,000	\$ -	147,999.99	\$ 148,000	\$ 0	100%	100%	Early School Year Expenditures - Furniture
570	57040	Audio Visual Equipment		\$ 60,000	\$ -	60,000.00	\$ 60,000	\$ -	100%	100%	Smart Boards
570	57210	Custodial/Maint Equipment		\$ 4,000	\$ -	3,070.96	\$ 3,071	\$ 929	77%	77%	Floor Burnisher & pads = \$1,300
570	57310	Refrig/Air Condit/Heat		\$ 5,000	\$ -	604.54	\$ 605	\$ 4,395	12%	12%	
		Total Capital Outlay-Equipment (570)		\$ 239,500	\$ -	230,529.53	\$ 230,530	\$ 8,970	96%	96%	See Above
580	58300	Maj Bldg Alteration by Contract		\$ 182,000	\$ -	181,613.58	\$ 181,614	\$ 386	100%	100%	Early FY14 Expenditures - Expected
		Total Capital Outlay-Property (580)		\$ 182,000	\$ -	181,613.58	\$ 181,614	\$ 386	100%	100%	See Above
		Grand Totals - All Categories		\$ 5,149,289	\$ 2,250.00	\$3,815,223.83	\$3,817,473.83	\$ 1,331,815.17	74%	74%	