

Las Américas ASPIRA Academy Charter School
Monthly Financial Report



Report Ending Date: February 28, 2015
2015 Fiscal Year: July 1, 2014 to June 30, 2015
Percent of Fiscal Year Complete: 67%

March 8, 2015

326 Ruthar Drive
Newark, DE 19711
(302) 292-1463

**ASPIRA of Delaware Charter Operations Inc.
Board of Directors**

Lourdes Puig, Ph.D – Chairperson

Jaime "Gus" Rivera, MD – Vice Chairperson

Jorge Diaz – Treasurer

John Laznik - Secretary

Kathleen Chappel

Jim Coyne

Nancy Labanda

Dr. Jose-Luis Riera

Alex Fajardo

**Las Américas ASPIRA Academy Charter School
Citizen Budget Oversight Committee**

Jorge Diaz – Board Representative - Chairperson

Greg Panchisin – Director of School Operations - Vice Chairperson

Lucy Li – Parent Representative - Secretary

Terry Richard – DDOE Representative

Margie López Waite – Head of School

Victoria Ksebe – Teacher Representative

Jade Newcomb – Parent Representative

Xiao Liu, Ph.D - Community Representative

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Eight Months Ended February 28, 2015

I) Budget vs. Actual Comparison @ February 28, 2015 (Summary Level):

A) Revenues - FSF :		% of Budget						
(Reconciled from DGL018 & DGL060)		Full Year Budget	Actual @ 2/15	FY14 Carryover	Total	(Target >=67%)*	Difference*	Variance*
State - Unit Formula (05213)	\$	3,379,070	\$ 3,371,667	\$ 24,858	\$ 3,396,525	100%	\$ (7,403)	
State - Accelerated Academic/QUEST(05155)	\$	7,789	\$ 7,789	\$ -	\$ 7,789	100%	\$ -	
State - Stipends (05195)	\$	-	\$ -	\$ 991	\$ 991		\$ -	
State - Educ Accountability (05215)	\$	1,623	\$ 1,623	\$ -	\$ 1,623	100%	\$ -	
State - Technology Block Grant (05235)	\$	7,781	\$ 7,781	\$ -	\$ 7,781	100%	\$ -	
State - Ed Sustainment Fund (05289)	\$	93,883	\$ 93,883	\$ -	\$ 93,883	100%	\$ -	
State - Minor Capital Improvements (50022)	\$	54,292	\$ 54,292	\$ -	\$ 54,292	100%	\$ -	
Subtotal State	\$	3,544,438	\$ 3,537,035	\$ 25,848	\$ 3,562,883	100%	\$ (7,403)	Favorable
Local - District Funding (98000)	\$	1,867,927	\$ 1,867,927	\$ 71,319	\$ 1,939,245	100%	\$ (0)	
Local - Other (98000)	\$	96,000	\$ 47,967	\$ -	\$ 47,967	50%	\$ (48,033)	
Local - Before & After Care (98139)	\$	132,500	\$ 76,108	\$ 66,168	\$ 142,277	57%	\$ (56,392)	
Local - Donations/Private Grants (98159)	\$	5,000	\$ 5,245	\$ 1,478	\$ 6,723	105%	\$ 245	
Local - Lunch Program (91100)	\$	175,452	\$ 105,076	\$ 9,756	\$ 114,832	60%	\$ (70,376)	
Local - Construction Fund (98133)	\$	1,100	\$ 1,236	\$ -	\$ 1,236	112%	\$ 136	
Local - Summer Camps (98205)	\$	35,553	\$ 27,897	\$ 9,524	\$ 37,421	78%	\$ (7,656)	
Local - Private Tutoring/Lessons (98257)	\$	-	\$ -	\$ -	\$ -		\$ -	
Local - Contingency (98079)	\$	-	\$ -	\$ 204,468	\$ 204,468		\$ -	
Subtotal Local	\$	2,313,532	\$ 2,131,456	\$ 362,713	\$ 2,494,169	92%	\$ (182,076)	Favorable
Federal - Title I (40554) FY13	\$	-	\$ -	\$ 20,431	\$ 20,431		\$ -	
Federal - Title II (40114) FY13	\$	-	\$ -	\$ 5,113	\$ 5,113		\$ -	
Federal - IDEA B (40564) FY13	\$	3,675	\$ 3,675	\$ 1,850	\$ 5,525		\$ -	
Federal - IDEA Preschool (40565) FY13	\$	-	\$ -	\$ 31	\$ 31		\$ -	
Federal - State Assessment (40961) FY13	\$	-	\$ -	\$ 295	\$ 295		\$ -	
Federal - Title I (40554) FY14	\$	-	\$ -	\$ 8,071	\$ 8,071		\$ -	
Federal - Title II (40114) FY14	\$	-	\$ -	\$ 48,048	\$ 48,048		\$ -	
Federal - Title III ELL (40560) FY14	\$	-	\$ -	\$ 16,548	\$ 16,548		\$ -	
Federal - IDEA B (40564) FY14	\$	1,047	\$ 1,047	\$ 13,420	\$ 14,467		\$ -	
Federal - IDEA Preschool (40565) FY14	\$	-	\$ -	\$ 380	\$ 380		\$ -	
Federal - Title I (40554) FY15	\$	118,853	\$ 118,853	\$ -	\$ 118,853	100%	\$ -	
Federal - Title II (40114) FY15	\$	29,993	\$ 29,993	\$ -	\$ 29,993	100%	\$ -	
Federal - Title III ELL (40560) FY15	\$	23,806	\$ 23,806	\$ -	\$ 23,806	100%	\$ -	
Federal - IDEA B (40564) FY15	\$	76,576	\$ 76,576	\$ -	\$ 76,576	100%	\$ -	
Federal - IDEA Preschool (40565) FY15	\$	378	\$ 378	\$ -	\$ 378	100%	\$ -	
Subtotal Federal	\$	254,328	\$ 254,328	\$ 114,187	\$ 368,515	100%	\$ -	Favorable
FSF Revenue	\$	6,112,298	\$ 5,922,819	\$ 502,748	\$ 6,425,568	97%	\$ (189,479)	Favorable
Petty Cash Fund (outside FSF)	\$	1,200	\$ 10,166	\$ -	\$ 10,166	N/A	\$ 8,966	
Total Revenue	\$	6,113,498	\$ 5,932,986	\$ 502,748	\$ 6,435,734	97%	\$ (180,512)	Favorable
Total FSF Revenue (FY15 and FY14 C/O)	\$	6,615,046						

B) Expenses - FSF:		% of Budget			Remaining	
(Reconciled from DGL115 & DGL025)		Full Year Budget	Actual @ 2/15	(Target <=67%)	Balance	Variance
Salaries (510)	\$	2,727,000	\$ 1,752,891	64%	\$ 974,109	Favorable
Other Employment Costs (520)	\$	1,276,665	\$ 789,461	62%	\$ 487,205	Favorable
Services to Clients & Agencies	\$	-	\$ 3,810		\$ (3,810)	N/A
Travel (540)	\$	17,400	\$ 11,200	64%	\$ 6,200	Favorable
Debt Service (530)	\$	\$395,868	\$ 184,009	46%	\$ 211,858	Favorable
Contracted Services (550)	\$	1,016,161	\$ 744,922	73%	\$ 271,239	Favorable
Supplies & Materials (560)	\$	503,195	\$ 320,179	64%	\$ 183,016	Favorable
Capital Outlay-Equip/Computer/Software (570)	\$	191,000	\$ 174,636	91%	\$ 16,364	Favorable
Capital Outlay-Property (580)	\$	137,000	\$ 135,272	99%	\$ 1,728	Unfavorable ¹
	\$	6,264,289	\$ 4,116,380	66%	\$ 2,147,909	Favorable

Net FSF Excess or (Deficit) for Year **\$ 2,309,188**
 Note: YTD Revenue Minus YTD Expenditures

Contingency Reserve (2%) \$ (108,247)

FSF Cash Balance less required Contingency Reserve \$ 2,200,940

Variance Notes:
¹ Early School Year Expenditures; New Cabling, Switches, Wireless Access Points

*Variance footnoted if percentage spent is 25 percentage points higher or lower than the percentage of months into the fiscal year
 EIGHT MONTHS = 67%
 EXPENDITURE VARIANCE <=42%, or >=92%

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Eight Months Ended February 28, 2015

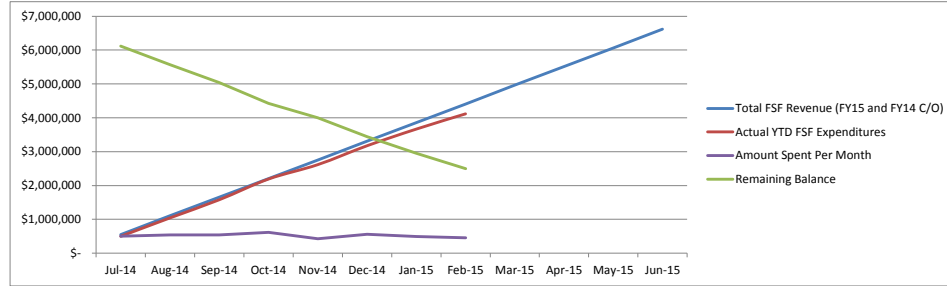
II) YTD Budget vs. Expenditure Trending:

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Total FSF Revenue (FY15 and FY14 C/O)	\$ 551,254	\$ 1,102,508	\$ 1,653,762	\$ 2,205,015	\$ 2,756,269	\$ 3,307,523	\$ 3,858,777	\$ 4,410,031	\$ 4,961,285	\$ 5,512,539	\$ 6,063,793	\$ 6,615,046
Actual YTD FSF Expenditures	\$ 498,220	\$ 1,042,422	\$ 1,578,564	\$ 2,190,045	\$ 2,615,826	\$ 3,173,434	\$ 3,665,645	\$ 4,116,380				
Amount Spent Per Month	\$ 498,220	\$ 544,202	\$ 536,142	\$ 611,481	\$ 425,780	\$ 557,609	\$ 492,211	\$ 450,735				
Remaining Balance	\$ 6,116,826	\$ 5,572,624	\$ 5,036,482	\$ 4,425,001	\$ 3,999,221	\$ 3,441,612	\$ 2,949,401	\$ 2,498,666				

Average	Median
\$514,548	\$ 517,181

Projected Ending Balance* = \$ 440,476.40

*Does not include encumbrances or petty cash



III) Local Funding Update:

	Number of Students	Budget*	Actual**	Difference
Appoquinimink	14	\$ 18,492	\$ 18,491.58	\$ -
Brandywine	7	\$ 40,586	\$ 40,586.39	\$ -
Christina	302	\$ 1,126,503	\$ 1,126,503.17	\$ -
Colonial	134	\$ 399,267	\$ 399,266.69	\$ -
Red Clay	81	\$ 279,991	\$ 279,990.70	\$ -
Smyrna	3	\$ 3,088	\$ 3,088.06	\$ -
	541	\$ 1,867,927	\$ 1,867,927	\$ -

*According to the estimates generated in the LAAA State and Local Funds Calculations Year 3 spreadsheet

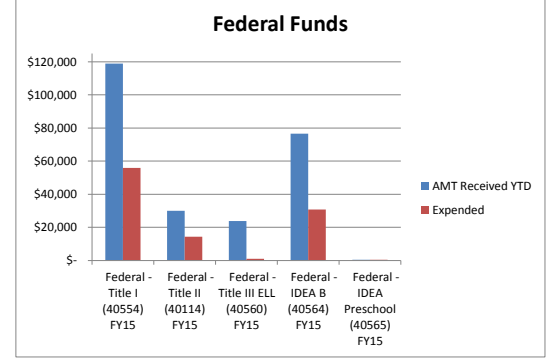
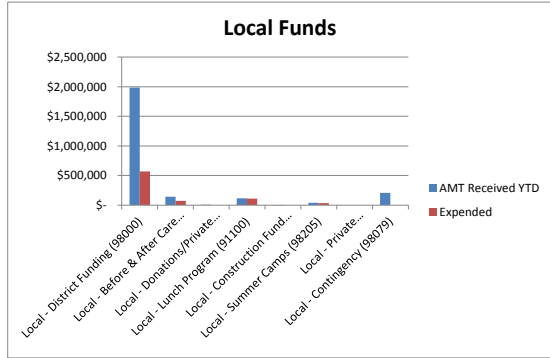
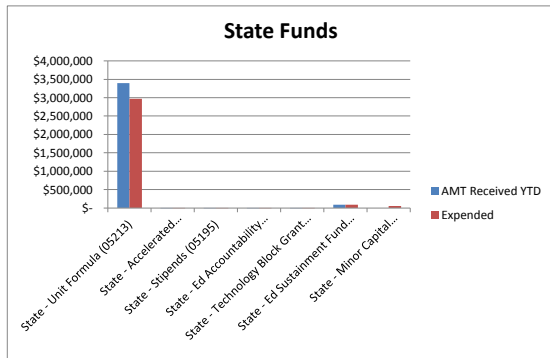
** According to the Charter School Billing Report in IMS

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Eight Months Ended February 28, 2015

IV) Cash Position as of February 28, 2015:

(Reconciled from DGL025, DGL060, & DPO002)

	AMT Received		Encumbered	Remaining Balance	% Expended & Encumbered
	YTD	Expended			
State - Unit Formula (05213)	\$ 3,396,625	\$ 2,973,126	\$ -	\$ 423,398.76	88%
State - Accelerated Academic/QUEST(05155)	\$ 7,789	\$ 6,440	\$ -	\$ 1,349.26	
State - Stipends (05195)	\$ 991	\$ 991	\$ -	\$ -	100%
State - Ed Accountability (05215)	\$ 1,623	\$ 1,623	\$ -	\$ -	
State - Technology Block Grant (05235)	\$ 7,781	\$ 7,781	\$ -	\$ -	100%
State - Ed Sustainment Fund (05289)	\$ 93,883	\$ 93,362	\$ -	\$ 521.00	99%
State - Minor Capital Improvements (50022)	\$ 54,292	\$ 54,292	\$ -	\$ -	
Local - District Funding (98000)	\$ 1,987,213	\$ 570,864	\$ -	\$ 1,416,348.28	29%
Local - Before & After Care (98139)	\$ 142,277	\$ 73,319	\$ -	\$ 68,957.42	52%
Local - Donations/Private Grants (98159)	\$ 6,723	\$ -	\$ -	\$ 6,722.75	0%
Local - Lunch Program (91100)	\$ 114,832	\$ 107,175	\$ -	\$ 7,656.66	93%
Local - Construction Fund (98133)	\$ 1,236	\$ -	\$ -	\$ 1,235.90	
Local - Summer Camps (98205)	\$ 37,421	\$ 32,246	\$ -	\$ 5,175.45	86%
Local - Private Tutoring/Lessons (98257)	\$ -	\$ -	\$ -	\$ -	
Local - Contingency (98079)	\$ 204,468	\$ -	\$ -	\$ 204,468.00	0%
Federal - Title I (40554) FY13	\$ 20,431	\$ 20,431	\$ -	\$ -	100%
Federal - Title II (40114) FY13	\$ 5,113	\$ 5,113	\$ -	\$ -	100%
Federal - IDEA B (40564) FY13	\$ 5,525	\$ 5,523	\$ -	\$ 2.01	100%
Federal - IDEA Preschool (40565) FY13	\$ 31	\$ 31	\$ -	\$ -	100%
Federal - State Assessment (40961) FY13	\$ 295	\$ 295	\$ -	\$ -	100%
Federal - Title I (40554) FY14	\$ 8,071	\$ 8,071	\$ -	\$ -	100%
Federal - Title II (40114) FY14	\$ 48,048	\$ 22,028	\$ -	\$ 26,019.88	46%
Federal - Title III ELL (40560) FY14	\$ 16,548	\$ 16,547	\$ -	\$ 1.00	100%
Federal - IDEA B (40564) FY14	\$ 14,467	\$ 14,467	\$ -	\$ -	100%
Federal - IDEA Preschool (40565) FY14	\$ 380	\$ 380	\$ -	\$ -	100%
Federal - Title I (40554) FY15	\$ 118,853	\$ 55,895	\$ -	\$ 62,958.05	47%
Federal - Title II (40114) FY15	\$ 29,993	\$ 14,337	\$ -	\$ 15,655.58	48%
Federal - Title III ELL (40560) FY15	\$ 23,806	\$ 926	\$ -	\$ 22,880.14	4%
Federal - IDEA B (40564) FY15	\$ 76,576	\$ 30,738	\$ -	\$ 45,837.51	40%
Federal - IDEA Preschool (40565) FY15	\$ 378	\$ 378	\$ -	\$ -	100%
Subtotal FSF Only	\$ 6,425,568	\$ 4,116,380	\$ 0	\$ 2,309,188	64%
Petty Cash Fund Balance (outside FSF)	\$ 10,166	\$ -	\$ -	\$ -	
Total	\$ 6,435,734	\$ 4,116,380	\$ -	\$ 2,309,188	64%



V) Audit: Barbacane, Thornton & Company LLP - FY14 Financial Statement Audit Completed and Submitted to DDOE on 9/25/14

Las Américas ASPIRA Academy Charter School
 Financial Expenditure Detail Update - Cash Basis
 Eight Months Ended February 28, 2015

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY15	Encumbrance @ 2/28/2015	Actual @ 2/28/2015	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=67%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 2,727,000	\$ -	1,752,891.12	\$ 1,752,891	\$ 974,109	64%	64%	
		Total Salaries/Other (510)		\$ 2,727,000	\$ -	1,752,891.12	\$ 1,752,891	\$ 974,109	64%	64%	
520	52001	Pensions/Employer Share (20.66%)		\$ 563,398	\$ -	349,945.06	\$ 349,945	\$ 213,453	62%	62%	
520	52002	Health Insurance/Employer Share (\$8,611)		\$ 456,383	\$ -	278,261.85	\$ 278,262	\$ 178,122	61%	61%	
520	52005	Workmen's Compensation (1.6%)		\$ 43,632	\$ -	28,045.92	\$ 28,046	\$ 15,586	64%	64%	
520	52006	Social Security/Employer Share (6.2%)		\$ 169,074	\$ -	105,546.76	\$ 105,547	\$ 63,527	62%	62%	
520	52009	Unemployment Insurance (0.17%)		\$ 4,636	\$ -	2,977.01	\$ 2,977	\$ 1,659	64%	64%	
520	52016	Medicare/Employer Share (1.45%)		\$ 39,542	\$ -	24,684.28	\$ 24,684	\$ 14,858	62%	62%	
		Total Other Employment Costs (520)		\$ 1,276,665	\$ -	789,460.88	\$ 789,461	\$ 487,205	62%	62%	
530	55353	Grant Reversions		\$ -	\$ -	-	\$ -	\$ -			
530	55371	Tuition Reimbursement (state pays school for this expense)		\$ -	\$ -	3,810.00	\$ 3,810	\$ (3,810)			
		Total Svcs To Clients & Agencies (530)		\$ -	\$ -	3,810.00	\$ 3,810	\$ (3,810)			Not budgeted - State reimburses exact amount / a wash
540	54001	Mileage/Pvt Car		\$ 1,100	\$ -	697.32	\$ 697	\$ 403	63%	63%	
540	54003	Meals - In State		\$ 3,800	\$ -	1,815.30	\$ 1,815	\$ 1,985	48%	48%	
540	54101	Other travel - Out of State		\$ 1,500	\$ -	564.02	\$ 564	\$ 936	38%	38%	
540	54103	Meals - Out of State		\$ 1,500	\$ -	212.97	\$ 213	\$ 1,287	14%	14%	
540	54104	Lodging/Out of State		\$ 9,500	\$ -	7,910.12	\$ 7,910	\$ 1,590	83%	83%	Staff Training/Professional Development
		Total Travel (540)		\$ 17,400	\$ -	11,199.73	\$ 11,200	\$ 6,200	64%	64%	

Account Category	Account Code	Description	Subtotals	Budget FY15	Encumbrance @ 2/28/2015	Actual @ 2/28/2015	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=67%)	% Encumbered & Expended	Notes
Debt	55396	Loans		\$395,868	\$ -	184,009.33	\$ 184,009	\$ 211,858	46%	46%	
		M&T	\$175,705								
		M&T Construction	\$25,500								
		Young Conaway Stargatt & Taylor	\$6,028								
		Mattei 2nd Mortgage	\$50,025								
		ASPIRA of Delaware	\$22,890								
		ASPIRA Association	\$45,000								
		Building Hope Repayment	\$70,720								
		Total Debt Service (550)		\$ 395,868	\$ -	\$ 184,009.33	\$ 184,009	\$ 211,858	46%	46%	
550	55000	Other Prof Service-Instructional Staff		\$ 131,700	\$ -	101,013.40	\$ 101,013	\$ 30,687	77%	77%	
		POS (Point of Sale) Maintenance/Service Agreement	\$ 825								
		Pritchett Associates - Substitute Service	\$ 28,125								
		Other (Form 990 & Auditing Services)	\$ 12,750								
		Phase III Construction - Architect, Proj. Manager	\$ 90,000								
550	55010	Medical Services (Occupational & Speech Therapy, Psychologists, etc.)		\$ 70,000	\$ -	44,765.57	\$ 44,766	\$ 25,234	64%	64%	
550	55020	Legal Services		\$ 3,500	\$ -	3,073.50	\$ 3,074	\$ 427	88%	88%	Contuctions (Bid process) and Byaws Review
550	55101	Postage		\$ 1,300	\$ -	954.01	\$ 954	\$ 346	73%	73%	
550	55125	Telecommunication		\$ 12,000	\$ -	5,083.10	\$ 5,083	\$ 6,917	42%	42%	
550	55200	Water & Sewer		\$ 4,589	\$ -	4,337.81	\$ 4,338	\$ 251	95%	95%	
550	55203	Energy		\$ 80,000		55,056.83	\$ 55,057	\$ 24,943	69%	69%	
550	55400	Equipment Lease (Copiers)		\$ 20,340		13,560.32	\$ 13,560	\$ 6,780	67%	67%	
550	55402	Buildings - Office Space		\$ 186,301		186,300.84	\$ 186,301	\$ 0	100%	100%	Lease ended on 1/21
550	55434	Fleet Rental (Transportation)		\$ 292,000	\$ -	172,784.50	\$ 172,785	\$ 119,216	59%	59%	
550	55440	Other Rental (Sportsplex)		\$ 10,000		5,000.00	\$ 5,000	\$ 5,000	50%	50%	
550	55452	Insurance (Bldg & Contents)		\$ 26,000	\$ -	20,353.00	\$ 20,353	\$ 5,647	78%	78%	Paid - may need additional coverage for Construction
550	55506	Custodial Services		\$ 44,000	\$ -	30,800.00	\$ 30,800	\$ 13,200	70%	70%	
550	55507	Maintenance		\$ 25,000	\$ -	16,436.49	\$ 16,436	\$ 8,564	66%	66%	
550	55510	Equipment Repair		\$ 5,900	\$ -	3,046.11	\$ 3,046	\$ 2,854	52%	52%	
550	55600	Printing & Binding		\$ 24,781	\$ -	15,064.46	\$ 15,064	\$ 9,717	61%	61%	
550	55610	Advertising		\$ 2,500	\$ -	2,630.97	\$ 2,631	\$ (131)	105%	105%	
550	55631	Assoc Dues & Conf Fees		\$ 6,250	\$ -	6,849.50	\$ 6,850	\$ (600)	110%	110%	DE Charter School Network, DIAA, AD Mem., JF Rotary Mem.
550	55647	Student Body Activity		\$ 15,000	\$ -	10,742.65	\$ 10,743	\$ 4,257	72%	72%	Paid for 8th Grade Retreat
550	55667	Training		\$ 45,000	\$ -	41,283.54	\$ 41,284	\$ 3,716	92%	92%	Staff Training/Professional Development
550	55692	Trash Removal - Sanitary Services		\$ 10,000	\$ -	5,785.88	\$ 5,786	\$ 4,214	58%	58%	
		Total - Contracted Services (550)		\$ 1,016,161	\$ -	744,922.48	\$ 744,922	\$ 271,239	73%	73%	See Comments Above

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY15	Encumbrance @ 2/28/2015	Actual @ 2/28/2015	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=67%)	% Encumbered & Expended	Notes
560	56000	Office Supplies		\$ 65,000	\$ -	42,995.41	\$ 42,995	\$ 22,005	66%	66%	
560	56111	Food		\$ 165,195	\$ -	99,924.93	\$ 99,925	\$ 65,270	60%	60%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 5,500	\$ -	2,728.10	\$ 2,728	\$ 2,772	50%	50%	
560	56141	Custodial Supplies		\$ 15,000	\$ -	9,821.62	\$ 9,822	\$ 5,178	65%	65%	
560	56145	Computer Supplies		\$ 4,500	\$ -	1,267.69	\$ 1,268	\$ 3,232	28%	28%	
560	56150	Instructional Supplies (mag, manuals, audio, etc.)		\$ 130,000	\$ -	90,197.70	\$ 90,198	\$ 39,802	69%	69%	Classroom Supplies and Materials - School Start-Up
560	56157	Text Books/Library and Yearbooks		\$ 33,000	\$ -	24,902.03	\$ 24,902	\$ 8,098	75%	75%	Classroom Supplies and Materials - School Start-Up
560	56220	Building Materials		\$ 45,000	\$ -	29,784.91	\$ 29,785	\$ 15,215	66%	66%	
560	56960	Athletic Supplies		\$ 40,000	\$ -	18,556.18	\$ 18,556	\$ 21,444	46%	46%	
		Total Supplies/Materials (560)		\$ 503,195	\$ -	320,178.57	\$ 320,179	\$ 183,016	64%	64%	See Comments Above
570	57010	Office & Computer Equip/Software		\$ 98,000	\$ -	95,986.71	\$ 95,987	\$ 2,013	98%	98%	iPads
570	57020	Institutional Equipment		\$ 63,000	\$ -	57,593.70	\$ 57,594	\$ 5,406	91%	91%	School Furniture
570	57040	Audio Visual Equipment		\$ 20,000	\$ -	19,671.47	\$ 19,671	\$ 329	98%	98%	Smart Boards
570	57210	Custodial/Maint Equipment		\$ 5,000	\$ -	213.93	\$ 214	\$ 4,786	4%	4%	
570	57310	Refrig/Air Condit/Heat		\$ 5,000	\$ -	1,170.00	\$ 1,170	\$ 3,830	23%	23%	
		Total Capital Outlay-Equipment (570)		\$ 191,000	\$ -	174,635.81	\$ 174,636	\$ 16,364	91%	91%	See Comments Above
580	58300	Maj Bldg Alteration by Contract		\$ 137,000	\$ -	135,272.03	\$ 135,272	\$ 1,728	99%	99%	Cabling and Network Equipment
		Total Capital Outlay-Property (580)		\$ 137,000	\$ -	135,272.03	\$ 135,272	\$ 1,728	99%	99%	See Comments Above
		Grand Totals - All Categories		\$ 6,264,289	\$ -	\$4,116,379.95	\$4,116,379.95	\$ 2,147,909.14	66%	66%	See Comments Above