

Las Américas ASPIRA Academy Charter School
Monthly Financial Report



Report Ending Date: February 29, 2016
2016 Fiscal Year: July 1, 2015 to June 30, 2016
Percent of Fiscal Year Complete: 67%

March 7, 2016

326 Ruthar Drive
Newark, DE 19711
(302) 292-1463

**ASPIRA of Delaware Charter Operations Inc.
Board of Directors**

Lourdes Puig, Ph.D – Chairperson

Jaime "Gus" Rivera, MD – Vice Chairperson

Jorge Diaz – Treasurer

John Laznik - Secretary

Kathleen Chappel

Jim Coyne

Alex Fajardo

Nancy Labanda

Dr. Jose-Luis Riera

Donald Patton

**Las Américas ASPIRA Academy Charter School
Citizen Budget Oversight Committee**

Jorge Diaz – Community Representative - Chairperson

Greg Panchisin – Director of School Operations - Vice Chairperson

Lucy Li – Parent Representative - Secretary

Richard Riggs – DDOE Representative (Non-Voting Member)

Margie López Waite – Head of School

Michele Burris – Teacher Representative

Min Guan - Community Representative

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Eight Months Ended February 29, 2016

I) Budget vs. Actual Comparison @ February 29, 2016 (Summary Level):

A) Revenues - FSF :	Full Year Budget	Actual @ 2/29/2016	FY15 Carryover	Total	% of Budget (Target >=67%)*	Difference*	Variance*
<small>(Reconciled from DGL018 & DGL060)</small>							
State - Unit Formula (05213)	\$ 4,429,176	\$ 4,429,176	\$ 9,468	\$ 4,438,644	100%	\$ -	-
State - Accelerated Academic/QUEST(05155)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
State - Stipends (05195)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
State - Technology Block Grant (05235)	\$ 9,243	\$ 9,243	\$ -	\$ 9,243	\$ -	\$ -	-
State - Ed Sustainment Fund (05289)	\$ 115,638	\$ 115,638	\$ -	\$ 115,638	100%	\$ -	-
State - Minor Capital Improvements (50022)	\$ 65,944	\$ 65,944	\$ -	\$ 65,944	100%	\$ -	-
Subtotal State	\$ 4,620,001	\$ 4,620,001	\$ 9,468	\$ 4,629,469	100%	\$ -	Favorable
Local - Charter School Performance Fund (99069)	\$ 250,000	\$ 250,000	\$ -	\$ 250,000	100%	\$ -	-
Local - District Funding (98000)	\$ 2,305,370	\$ 2,305,370	\$ 202,314	\$ 2,507,684	100%	\$ (0)	(0)
Local - Other (98000)	\$ 117,150	\$ 177,939	\$ -	\$ 177,939	152%	\$ 60,789	60,789
Local - Before & After Care (98139)	\$ 129,926	\$ 74,401	\$ 65,900	\$ 140,301	57%	\$ (55,525)	(55,525)
Local - Donations (98159)	\$ 7,500	\$ 850	\$ 757,150	\$ 758,000	11%	\$ (6,650)	(6,650)
Local - Cafeteria (91100)	\$ 210,587	\$ 135,825	\$ 4,227	\$ 140,052	64%	\$ (74,762)	(74,762)
Local - Construction Fund (98133)	\$ -	\$ 5	\$ -	\$ 5	\$ -	\$ 5	5
Local - Summer Camps (98205)	\$ 41,750	\$ 18,558	\$ 12,014	\$ 30,572	44%	\$ (23,192)	(23,192)
Local - Early Childhood (98060)	\$ 42,069	\$ 27,149	\$ -	\$ 27,149	\$ -	\$ (14,920)	(14,920)
Local - Local Grants (99126)	\$ 15,740	\$ 15,740	\$ -	\$ 15,740	\$ -	\$ -	-
Local - Contingency (98079)	\$ -	\$ -	\$ 204,468	\$ 204,468	\$ -	\$ -	-
Subtotal Local	\$ 3,120,092	\$ 3,005,836	\$ 1,246,074	\$ 4,251,910	96%	\$ (114,256)	Favorable
Federal - Title I (40554) FY14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Federal - Title II (40114) FY14	\$ -	\$ -	\$ 29,960	\$ 29,960	\$ -	\$ -	-
Federal - Title III ELL (40560) FY14	\$ -	\$ -	\$ 11,506	\$ 11,506	\$ -	\$ -	-
Federal - IDEA B (40564) FY14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Federal - IDEA Preschool (40565) FY14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Federal - State Assessment (40961) FY14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Federal - Title I (40554) FY15	\$ -	\$ -	\$ 22,547	\$ 22,547	\$ -	\$ -	-
Federal - Title II (40114) FY15	\$ -	\$ -	\$ 5,032	\$ 5,032	\$ -	\$ -	-
Federal - Title III ELL (40560) FY15	\$ -	\$ -	\$ 3,990	\$ 3,990	\$ -	\$ -	-
Federal - IDEA B (40564) FY15	\$ -	\$ -	\$ 62,579	\$ 62,579	\$ -	\$ -	-
Federal - IDEA Preschool (40565) FY15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Federal - Title I (40554) FY16	\$ 167,128	\$ 167,128	\$ -	\$ 167,128	\$ -	\$ -	-
Federal - Title II (40114) FY16	\$ 30,643	\$ 30,643	\$ -	\$ 30,643	\$ -	\$ -	-
Federal - Title III ELL (40560) FY16	\$ 19,919	\$ 19,919	\$ -	\$ 19,919	\$ -	\$ -	-
Federal - IDEA B (40564) FY16	\$ 75,293	\$ 75,293	\$ -	\$ 75,293	\$ -	\$ -	-
Federal - IDEA Preschool (40565) FY16	\$ 380	\$ 380	\$ -	\$ 380	\$ -	\$ -	-
Subtotal Federal	\$ 293,363	\$ 293,363	\$ 135,615	\$ 428,978	100%	\$ -	Favorable
FSF Revenue	\$ 8,033,456	\$ 7,919,200	\$ 1,391,157	\$ 9,310,357	99%	\$ (114,256)	Favorable
Petty Cash Fund (outside FSF)	\$ 1,200	\$ 1,171	\$ -	\$ 1,171	N/A	\$ (29)	(29)
Total Revenue	\$ 8,034,656	\$ 7,920,371	\$ 1,391,157	\$ 9,311,528	99%	\$ (114,285)	Favorable
Total FSF Revenue (FY16 and FY15 C/O)	\$ 9,424,613						

B) Expenses - FSF:	Full Year Budget	Actual @ 2/29/2016	% of Budget (Target <=67%)*	Remaining Balance	Variance
<small>(Reconciled from DGL115 & DGL025)</small>					
Salaries (510)	\$ 3,490,470	\$ 2,171,497	62%	\$ 1,318,973	Favorable
Other Employment Costs (520)	\$ 1,670,854	\$ 1,021,533	61%	\$ 649,321	Favorable
Services to Clients & Agencies	\$ -	\$ 1,905	\$ -	\$ (1,905)	N/A
Travel (540)	\$ 32,750	\$ 14,448	44%	\$ 18,302	Favorable
Debt Service (530)	\$ 513,459	\$ 310,224	60%	\$ 203,235	Favorable
Contracted Services (550)	\$ 1,637,795	\$ 736,746	45%	\$ 901,049	Favorable
Supplies & Materials (560)	\$ 686,000	\$ 444,329	65%	\$ 241,671	Favorable
Capital Outlay-Equip/Computer/Software (570)	\$ 306,500	\$ 267,380	87%	\$ 39,120	Favorable
Capital Outlay-Property (580)	\$ 45,000	\$ 44,147	98%	\$ 853	Unfavorable ¹
	\$ 8,382,828	\$ 5,012,209	60%	\$ 3,370,619	Favorable

Net FSF Excess or (Deficit) for Year **\$ 4,298,148**
 Note: YTD Revenue Minus YTD Expenditures

Contingency Reserve (2%) \$ (138,507)

FSF Cash Balance less required Contingency Reserve \$ 4,159,640

Variance Notes:

¹ ECDC Construction

*Variance footnoted if percentage spent is 25 percentage points higher or lower than the percentage of months into the fiscal year
 EIGHT MONTHS = 67%
 EXPENDITURE VARIANCE <=42%, or >=92%

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Eight Months Ended February 29, 2016

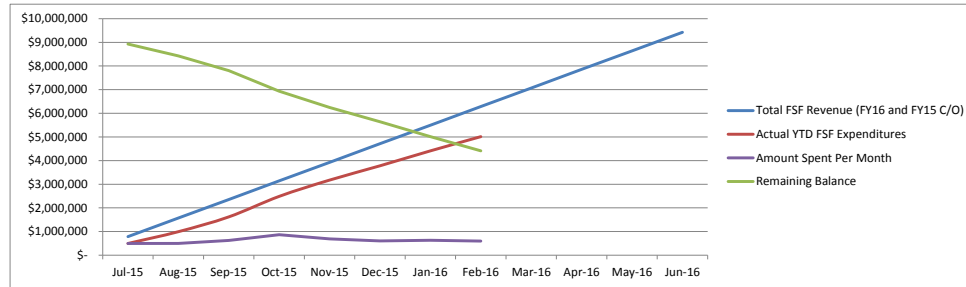
II) YTD Budget vs. Expenditure Trending:

	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
Total FSF Revenue (FY16 and FY15 C/O)	\$ 785,384	\$ 1,570,769	\$ 2,356,153	\$ 3,141,538	\$ 3,926,922	\$ 4,712,306	\$ 5,497,691	\$ 6,283,075	\$ 7,068,459	\$ 7,853,844	\$ 8,639,228	\$ 9,424,613
Actual YTD FSF Expenditures	\$ 496,339	\$ 994,352	\$ 1,620,323	\$ 2,486,980	\$ 3,175,730	\$ 3,780,139	\$ 4,411,851	\$ 5,012,209				
Amount Spent Per Month	\$ 496,339	\$ 498,013	\$ 625,971	\$ 866,657	\$ 688,749	\$ 604,410	\$ 631,711	\$ 600,359				
Remaining Balance	\$ 8,928,274	\$ 8,430,261	\$ 7,804,290	\$ 6,937,632	\$ 6,248,883	\$ 5,644,473	\$ 5,012,762	\$ 4,412,403				

Average	Median
\$626,526	\$ 615,190

Projected Ending Balance* = \$ 1,906,298.69

*Does not include encumbrances or petty cash



III) Local Funding Update:

	Number of Students	Budget*	Actual	Difference
Appoquinimink	15	\$ 24,771	\$ 24,771.41	\$ -
Brandywine	9	\$ 53,462	\$ 53,462.19	\$ -
Capital	1	\$ 1,452	\$ 1,451.59	\$ -
Christina	372	\$ 1,444,018	\$ 1,444,018.20	\$ -
Colonial	156	\$ 465,559	\$ 465,558.60	\$ -
Red Clay	85	\$ 315,156	\$ 315,156.00	\$ -
Smyrna	1	\$ 952	\$ 951.72	\$ -
	639	\$ 2,305,370	\$ 2,305,370	\$ -

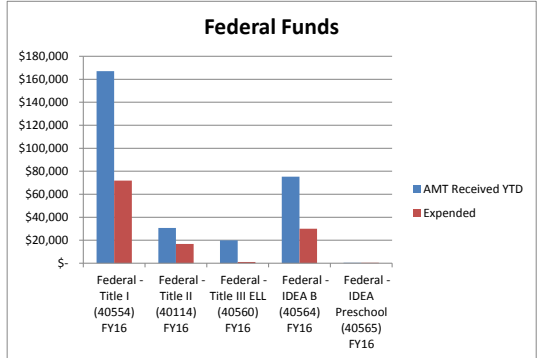
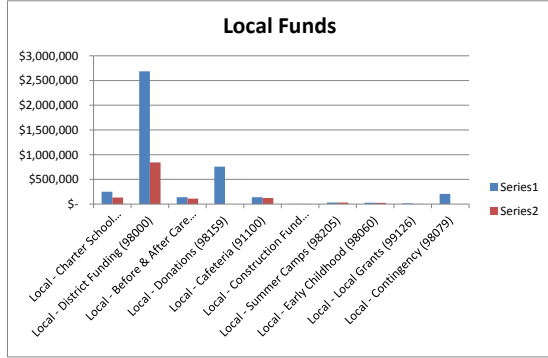
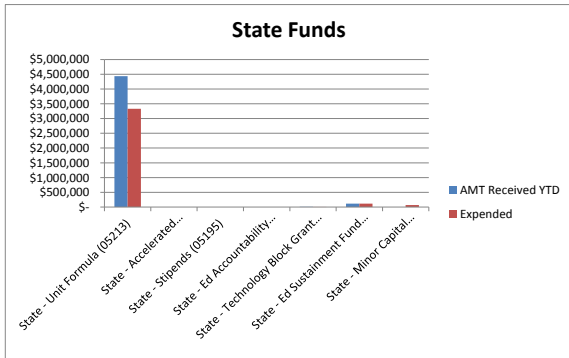
*According to the Charter School Billing Report in IMS

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Eight Months Ended February 29, 2016

IV) Cash Position as of February 29, 2016:

(Reconciled from DGL025, DGL060, & DPO002)

	AMT Received		Encumbered	Remaining Balance	% Expended & Encumbered
	YTD	Expended			
State - Unit Formula (05213)	\$ 4,438,644	\$ 3,331,546		\$ 1,107,097.63	75%
State - Accelerated Academic/QUEST(05155)	\$ -	\$ -	\$ -	\$ -	
State - Stipends (05195)	\$ -	\$ -	\$ -	\$ -	
State - Ed Accountability (05215)	\$ -	\$ -	\$ -	\$ -	
State - Technology Block Grant (05235)	\$ 9,243	\$ 6,234	\$ -	\$ 3,008.88	67%
State - Ed Sustainment Fund (05289)	\$ 115,638	\$ 115,638	\$ -	\$ -	100%
State - Minor Capital Improvements (50022)	\$ 65,944	\$ 65,944	\$ -	\$ -	100%
Local - Charter School Performance Fund (99069)	\$ 250,000	\$ 131,002	\$ -	\$ 118,997.97	52%
Local - District Funding (98000)	\$ 2,685,623	\$ 841,893	\$ -	\$ 1,843,729.89	31%
Local - Before & After Care (98139)	\$ 140,301	\$ 110,557	\$ -	\$ 29,743.34	79%
Local - Donations (98159)	\$ 758,000	\$ -	\$ -	\$ 758,000.25	0%
Local - Cafeteria (91100)	\$ 140,052	\$ 124,095	\$ -	\$ 15,957.13	89%
Local - Construction Fund (98133)	\$ 5	\$ 5	\$ -	\$ -	100%
Local - Summer Camps (98205)	\$ 30,572	\$ 29,609	\$ -	\$ 963.75	97%
Local - Early Childhood (98060)	\$ 27,149	\$ 25,849	\$ -	\$ 1,300.00	95%
Local - Local Grants (99126)	\$ 15,740	\$ 2,242	\$ -	\$ 13,497.83	14%
Local - Contingency (98079)	\$ 204,468	\$ -	\$ -	\$ 204,468.00	0%
Federal - Title I (40554) FY14	\$ -	\$ -	\$ -	\$ -	
Federal - Title II (40114) FY14	\$ 29,960	\$ 29,960	\$ -	\$ -	100%
Federal - Title III ELL (40560) FY14	\$ 11,506	\$ 11,506	\$ -	\$ -	100%
Federal - IDEA B (40564) FY14	\$ -	\$ -	\$ -	\$ -	
Federal - IDEA Preschool (40565) FY14	\$ -	\$ -	\$ -	\$ -	
Federal - State Assessment (40961) FY14	\$ -	\$ -	\$ -	\$ -	
Federal - Title I (40554) FY15	\$ 22,547	\$ 22,547	\$ -	\$ -	100%
Federal - Title II (40114) FY15	\$ 5,032	\$ 5,032	\$ -	\$ -	100%
Federal - Title III ELL (40560) FY15	\$ 3,990	\$ -	\$ -	\$ 3,990.14	0%
Federal - IDEA B (40564) FY15	\$ 62,579	\$ 38,728	\$ -	\$ 23,851.76	62%
Federal - IDEA Preschool (40565) FY15	\$ -	\$ -	\$ -	\$ -	
Federal - Title I (40554) FY16	\$ 167,128	\$ 71,808	\$ -	\$ 95,319.90	43%
Federal - Title II (40114) FY16	\$ 30,643	\$ 16,732	\$ -	\$ 13,910.89	55%
Federal - Title III ELL (40560) FY16	\$ 19,919	\$ 992	\$ -	\$ 18,926.58	5%
Federal - IDEA B (40564) FY16	\$ 75,293	\$ 29,909	\$ -	\$ 45,383.75	40%
Federal - IDEA Preschool (40565) FY16	\$ 380	\$ 380	\$ -	\$ -	100%
	\$ 9,310,357	\$ 5,012,209	\$ 0	\$ 4,298,148	54%
Petty Cash Fund Balance (outside FSF)	\$ 1,171	\$ -			
Total	\$ 9,311,528	\$ 5,012,209	\$ -	\$ 4,298,148	54%



V) Audit: Audit submitted to DOE on 9/30/15

Las Américas ASPIRA Academy Charter School
 Financial Expenditure Detail Update - Cash Basis
 Eight Months Ended February 29, 2016

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY16	Encumbrance @ 2/29/2016	Actual @ 2/29/2016	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=67%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 3,490,470	\$ -	2,171,497.33	\$ 2,171,497	\$ 1,318,973	62%	62%	
		Total Salaries/Other (510)		\$ 3,490,470	\$ -	2,171,497.33	\$ 2,171,497	\$ 1,318,973	62%	62%	
520	52001	Pensions/Employer Share (21.16%)		\$ 713,151	\$ -	445,465.09	\$ 445,465	\$ 267,686	62%	62%	
520	52002	Health Insurance/Employer Share (\$9,988)		\$ 635,117	\$ -	379,387.70	\$ 379,388	\$ 255,729	60%	60%	
520	52005	Workmen's Compensation (1.52%)		\$ 52,612	\$ -	33,006.67	\$ 33,007	\$ 19,605	63%	63%	
520	52006	Social Security/Employer Share (6.2%)		\$ 214,591	\$ -	130,027.81	\$ 130,028	\$ 84,563	61%	61%	
520	52009	Unemployment Insurance (0.15%)		\$ 5,198	\$ -	3,236.08	\$ 3,236	\$ 1,962	62%	62%	
520	52016	Medicare/Employer Share (1.45%)		\$ 50,186	\$ -	30,409.66	\$ 30,410	\$ 19,777	61%	61%	
		Total Other Employment Costs (520)		\$ 1,670,854	\$ -	1,021,533.01	\$ 1,021,533	\$ 649,321	61%	61%	
530	55353	Grant Reversions		\$ -	\$ -	-	\$ -	\$ -			
530	55371	Tuition Reimbursement (state pays school for this expense)		\$ -	\$ -	1,905.00	\$ 1,905	\$ (1,905)			
		Total Svcs To Clients & Agencies (530)		\$ -	\$ -	1,905.00	\$ 1,905	\$ (1,905)			
540	54001	Mileage/Pvt Car in State		\$ 1,250	\$ -	1,074.24	\$ 1,074	\$ 176	86%	86%	
540	54003	Meals - In State		\$ 8,000	\$ -	2,325.19	\$ 2,325	\$ 5,675	29%	29%	
540	54101	Mileage/Pvt Car out of State		\$ 5,000	\$ -	2,462.87	\$ 2,463	\$ 2,537	49%	49%	
540	54103	Meals - Out of State		\$ 4,000	\$ -	1,138.25	\$ 1,138	\$ 2,862	28%	28%	
540	54104	Lodging/Out of State		\$ 11,000	\$ -	5,933.63	\$ 5,934	\$ 5,066	54%	54%	
540	54105	Other travel - Out of State		\$ 3,500	\$ -	1,513.58	\$ 1,514	\$ 1,986	43%	43%	
		Total Travel (540)		\$ 32,750	\$ -	14,447.76	\$ 14,448	\$ 18,302	44%	44%	

Account Category	Account Code	Description	Subtotals	Budget FY16	Encumbrance @ 2/29/2016	Actual @ 2/29/2016	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=67%)	% Encumbered & Expended	Notes
Debt	55396	Loans		\$513,459	\$ -	310,223.74	\$ 310,224	\$ 203,235	60%	60%	
		M&T Bank Mortgage	\$351,409								29284.11/mnth
		M&T Bank Construction	\$62,000								Variable - 8,500/mnth
		Mattei 2nd Mortgage	\$100,050								8337.49/mnth
		Total Debt Service (550)		\$ 513,459.00	\$ -	\$ 310,223.74	\$ 310,224	\$ 203,235	60%	60%	
550	55000	Other Prof Service-Instructional Staff		\$ 571,875	\$ -	66,296.63	\$ 66,297	\$ 505,578	12%	12%	
		POS (Point of Sale) Maintenance/Service Agreement	\$ 1,000								
		Other (Form 990 & Auditing Services)	\$ 13,875								
		Providence Service Cooperation - Alternative School	\$ 30,000								
		Kelly Substitute Service	\$ 27,000								
		Phase IV Construction - Project Management/Engineering Costs	\$ 500,000								
550	55010	Medical Services (Occupational & Speech Therapy, Psychologists, etc.)		\$ 100,000	\$ -	44,189.03	\$ 44,189	\$ 55,811	44%	44%	
550	55020	Legal Services		\$ 7,500	\$ -	7,988.75	\$ 7,989	\$ (489)	107%	107%	Phase IV Construction/Financing - Review/Calls/Meetings
550	55101	Postage		\$ 3,000	\$ -	1,891.63	\$ 1,892	\$ 1,108	63%	63%	
550	55125	Telecommunication		\$ 16,500	\$ -	13,943.07	\$ 13,943	\$ 2,557	85%	85%	
550	55200	Water & Sewer		\$ 12,000	\$ -	8,066.21	\$ 8,066	\$ 3,934	67%	67%	
550	55203	Energy		\$ 110,000		70,367.48	\$ 70,367	\$ 39,633	64%	64%	
550	55400	Equipment Lease (Copiers)		\$ 27,670		18,949.65	\$ 18,950	\$ 8,720	68%	68%	
550	55402	Buildings - Office Space		\$ -		-	\$ -	\$ -			
550	55434	Fleet Rental (Transportation)		\$ 524,056	\$ -	327,594.13	\$ 327,594	\$ 196,462	63%	63%	
550	55440	Other Rental (Sportsplex)		\$ 1,000		1,000.00	\$ 1,000	\$ -	100%	100%	Paid in Full
550	55452	Insurance (Bldg & Contents)		\$ 28,594	\$ -	28,594.00	\$ 28,594	\$ -	100%	100%	FY16 Policy Paid in Full
550	55506	Custodial Services		\$ 58,600	\$ -	39,500.00	\$ 39,500	\$ 17,100	70%	70%	
550	55507	Maintenance		\$ 47,000	\$ -	31,589.96	\$ 31,590	\$ 15,410	67%	67%	
550	55510	Equipment Repair		\$ 10,000	\$ -	5,585.44	\$ 5,585	\$ 4,415	56%	56%	
550	55600	Printing & Binding		\$ 27,000	\$ -	16,977.21	\$ 16,977	\$ 10,023	63%	63%	
550	55610	Advertising		\$ 4,000	\$ -	224.99	\$ 225	\$ 3,775	6%	6%	
550	55631	Assoc Dues & Conf Fees		\$ 8,000	\$ -	6,117.50	\$ 6,118	\$ 1,883	76%	76%	
550	55647	Student Body Activity		\$ 27,000	\$ -	8,768.47	\$ 8,768	\$ 18,232	32%	32%	
550	55667	Training		\$ 40,000		28,229.50	\$ 28,230	\$ 11,771	71%	71%	
550	55692	Trash Removal - Sanitary Services		\$ 16,000	\$ -	10,872.25	\$ 10,872	\$ 5,128	68%	68%	
		Total - Contracted Services (550)		\$ 1,637,795	\$ -	736,745.90	\$ 736,746	\$ 901,049	45%	45%	

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY16	Encumbrance @ 2/29/2016	Actual @ 2/29/2016	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=67%)	% Encumbered & Expended	Notes
560	56000	Office Supplies		\$ 125,000	\$ -	69,831.00	\$ 69,831	\$ 55,169	56%	56%	
560	56111	Food		\$ 180,000	\$ -	106,498.76	\$ 106,499	\$ 73,501	59%	59%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 6,000	\$ -	2,562.49	\$ 2,562	\$ 3,438	43%	43%	
560	56141	Custodial Supplies		\$ 22,500	\$ -	15,093.98	\$ 15,094	\$ 7,406	67%	67%	
560	56145	Computer Supplies		\$ 7,500	\$ -	3,489.86	\$ 3,490	\$ 4,010	47%	47%	
560	56150	Instructional Supplies (mag, manuals, audio, etc.)		\$ 160,000	\$ -	105,560.97	\$ 105,561	\$ 54,439	66%	66%	
560	56157	Text Books/Library and Yearbooks		\$ 45,000	\$ -	38,854.11	\$ 38,854	\$ 6,146	86%	86%	
560	56220	Building Materials		\$ 110,000	\$ -	91,424.82	\$ 91,425	\$ 18,575	83%	83%	
560	56960	Athletic Supplies		\$ 30,000	\$ -	11,013.24	\$ 11,013	\$ 18,987	37%	37%	
		Total Supplies/Materials (560)		\$ 686,000	\$ -	444,329.23	\$ 444,329	\$ 241,671	65%	65%	
570	57010	Office & Computer Equip/Software		\$ 134,000	\$ -	122,663.51	\$ 122,664	\$ 11,336	92%	92%	VAR Resources Laptop Leases
570	57020	Institutional Equipment		\$ 150,000	\$ -	131,018.41	\$ 131,018	\$ 18,982	87%	87%	
570	57040	Audio Visual Equipment		\$ 7,500	\$ -	1,305.00	\$ 1,305	\$ 6,195	17%	17%	
570	57210	Custodial/Maint Equipment		\$ 5,000	\$ -	2,655.12	\$ 2,655	\$ 2,345	53%	53%	
570	57310	Refrig/Air Condit/Heat		\$ 10,000	\$ -	9,738.22	\$ 9,738	\$ 262	97%	97%	Crouse Brothers HVAC (old system) work
		Total Capital Outlay-Equipment (570)		\$ 306,500	\$ -	267,380.26	\$ 267,380	\$ 39,120	87%	87%	
580	58100	Land Improvements		\$ -	\$ -	-	\$ -	\$ -			
580	58300	Maj Bldg Alteration by Contract		\$ 45,000	\$ -	44,147.00	\$ 44,147	\$ 853	98%	98%	ECDC
		Total Capital Outlay-Property (580)		\$ 45,000	\$ -	\$ 44,147	\$ 44,147	\$ 853	98%	98%	See Comments Above
		Grand Totals - All Categories		\$ 8,382,828	\$ -	\$5,012,209.23	\$5,012,209.23	\$ 3,370,618.78	60%	60%	