

Las Américas ASPIRA Academy Charter School
Monthly Financial Report



Report Ending Date: January 31, 2015
2015 Fiscal Year: July 1, 2014 to June 30, 2015
Percent of Fiscal Year Complete: 58%

February 9, 2015

326 Ruthar Drive
Newark, DE 19711
(302) 292-1463

**ASPIRA of Delaware Charter Operations Inc.
Board of Directors**

Lourdes Puig, Ph.D – Chairperson

Jaime "Gus" Rivera, MD – Vice Chairperson

Jorge Diaz – Treasurer

John Laznik - Secretary

Kathleen Chappel

Jim Coyne

Nancy Labanda

Dr. Jose-Luis Riera

Alex Fajardo

**Las Américas ASPIRA Academy Charter School
Citizen Budget Oversight Committee**

Jorge Diaz – Board Representative - Chairperson

Greg Panchisin – Director of School Operations - Vice Chairperson

Lucy Li – Parent Representative - Secretary

Terry Richard – DDOE Representative

Margie López Waite – Head of School

Victoria Ksebe – Teacher Representative

Jade Newcomb – Parent Representative

Xiao Liu, Ph.D - Community Representative

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Seven Months Ended January 31, 2015

I) Budget vs. Actual Comparison @ January 31, 2015 (Summary Level):

A) Revenues - FSF :		% of Budget						
(Reconciled from DGL018 & DGL060)		Full Year Budget	Actual @ 1/15	FY14 Carryover	Total	(Target >=58%)*	Difference*	Variance*
State - Unit Formula (05213)	\$	3,379,070	\$ 3,371,667	\$ 24,858	\$ 3,396,525	100%	\$ (7,403)	
State - Accelerated Academic/QUEST(05155)	\$	7,789	\$ 7,789	\$ -	\$ 7,789	100%	\$ -	
State - Stipends (05195)	\$	-	\$ -	\$ 991	\$ 991		\$ -	
State - Educ Accountability (05215)	\$	1,623	\$ 1,623	\$ -	\$ 1,623	100%	\$ -	
State - Technology Block Grant (05235)	\$	7,781	\$ 7,781	\$ -	\$ 7,781	100%	\$ -	
State - Ed Sustainment Fund (05289)	\$	93,883	\$ 93,883	\$ -	\$ 93,883	100%	\$ -	
State - Minor Capital Improvements (50022)	\$	54,292	\$ 54,292	\$ -	\$ 54,292	100%	\$ -	
Subtotal State	\$	3,544,438	\$ 3,537,035	\$ 25,848	\$ 3,562,883	100%	\$ (7,403)	Favorable
Local - District Funding (98000)	\$	1,867,927	\$ 1,867,927	\$ 71,319	\$ 1,939,245	100%	\$ (0)	
Local - Other (98000)	\$	96,000	\$ 26,986	\$ -	\$ 26,986	28%	\$ (69,014)	
Local - Before & After Care (98139)	\$	132,500	\$ 63,643	\$ 66,168	\$ 129,811	48%	\$ (68,857)	
Local - Donations/Private Grants (98159)	\$	5,000	\$ 4,868	\$ 1,478	\$ 6,345	97%	\$ (133)	
Local - Lunch Program (91100)	\$	175,452	\$ 88,091	\$ 9,756	\$ 97,847	50%	\$ (87,361)	
Local - Construction Fund (98133)	\$	1,100	\$ 1,236	\$ -	\$ 1,236	112%	\$ 136	
Local - Summer Camps (98205)	\$	35,553	\$ 27,897	\$ 9,524	\$ 37,421	78%	\$ (7,656)	
Local - Private Tutoring/Lessons (98257)	\$	-	\$ -	\$ -	\$ -		\$ -	
Local - Contingency (98079)	\$	-	\$ -	\$ 204,468	\$ 204,468		\$ -	
Subtotal Local	\$	2,313,532	\$ 2,080,646	\$ 362,713	\$ 2,443,359	90%	\$ (232,886)	Favorable
Federal - Title I (40554) FY13	\$	-	\$ -	\$ 20,431	\$ 20,431		\$ -	
Federal - Title II (40114) FY13	\$	-	\$ -	\$ 5,113	\$ 5,113		\$ -	
Federal - IDEA B (40564) FY13	\$	3,675	\$ 3,675	\$ 1,850	\$ 5,525		\$ -	
Federal - IDEA Preschool (40565) FY13	\$	-	\$ -	\$ 31	\$ 31		\$ -	
Federal - State Assessment (40961) FY13	\$	-	\$ -	\$ 295	\$ 295		\$ -	
Federal - Title I (40554) FY14	\$	-	\$ -	\$ 8,071	\$ 8,071		\$ -	
Federal - Title II (40114) FY14	\$	-	\$ -	\$ 48,048	\$ 48,048		\$ -	
Federal - Title III ELL (40560) FY14	\$	-	\$ -	\$ 16,548	\$ 16,548		\$ -	
Federal - IDEA B (40564) FY14	\$	1,047	\$ 1,047	\$ 13,420	\$ 14,467		\$ -	
Federal - IDEA Preschool (40565) FY14	\$	-	\$ -	\$ 380	\$ 380		\$ -	
Federal - Title I (40554) FY15	\$	118,853	\$ 118,853	\$ -	\$ 118,853	100%	\$ -	
Federal - Title II (40114) FY15	\$	29,993	\$ 29,993	\$ -	\$ 29,993	100%	\$ -	
Federal - Title III ELL (40560) FY15	\$	23,806	\$ 23,806	\$ -	\$ 23,806	100%	\$ -	
Federal - IDEA B (40564) FY15	\$	76,576	\$ 76,576	\$ -	\$ 76,576	100%	\$ -	
Federal - IDEA Preschool (40565) FY15	\$	378	\$ 378	\$ -	\$ 378	100%	\$ -	
Subtotal Federal	\$	254,328	\$ 254,328	\$ 114,187	\$ 368,515	100%	\$ -	Favorable
FSF Revenue	\$	6,112,298	\$ 5,872,009	\$ 502,748	\$ 6,374,758	96%	\$ (240,289)	Favorable
Petty Cash Fund (outside FSF)	\$	1,200	\$ 2,233	\$ -	\$ 2,233	N/A	\$ 1,033	
Total Revenue	\$	6,113,498	\$ 5,874,242	\$ 502,748	\$ 6,376,991	96%	\$ (239,256)	Favorable
Total FSF Revenue (FY15 and FY14 C/O)	\$	6,615,046						

B) Expenses - FSF:		% of Budget			Remaining	
(Reconciled from DGL115 & DGL025)		Full Year Budget	Actual @ 1/15	(Target <=58%)	Balance	Variance
Salaries (510)	\$	2,727,000	\$ 1,534,730	56%	\$ 1,192,270	Favorable
Other Employment Costs (520)	\$	1,276,665	\$ 686,241	54%	\$ 590,425	Favorable
Services to Clients & Agencies	\$	-	\$ -		\$ -	N/A
Travel (540)	\$	17,400	\$ 11,023	63%	\$ 6,377	Favorable
Debt Service (530)	\$	\$395,868	\$ 170,117	43%	\$ 225,751	Favorable
Contracted Services (550)	\$	1,016,161	\$ 651,192	64%	\$ 364,969	Favorable
Supplies & Materials (560)	\$	503,195	\$ 303,500	60%	\$ 199,695	Favorable
Capital Outlay-Equip/Computer/Software (570)	\$	191,000	\$ 173,571	91%	\$ 17,429	Unfavorable ¹
Capital Outlay-Property (580)	\$	137,000	\$ 135,272	99%	\$ 1,728	Unfavorable ²
	\$	6,264,289	\$ 3,665,645	59%	\$ 2,598,644	Favorable

Net FSF Excess or (Deficit) for Year **\$ 2,709,113**
 Note: YTD Revenue Minus YTD Expenditures

Contingency Reserve (2%) \$ (108,247)

FSF Cash Balance less required Contingency Reserve \$ 2,600,865

Variance Notes:

¹ Early School Year Expenditures; iPads & Furniture

² Early School Year Expenditures; New Cabling, Switches, Wireless Access Points

*Variance footnoted if percentage spent is 25 percentage points higher or lower than the percentage of months into the fiscal year
 SEVEN MONTHS = 58%
 EXPENDITURE VARIANCE <=33%, or >=83%

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Seven Months Ended January 31, 2015

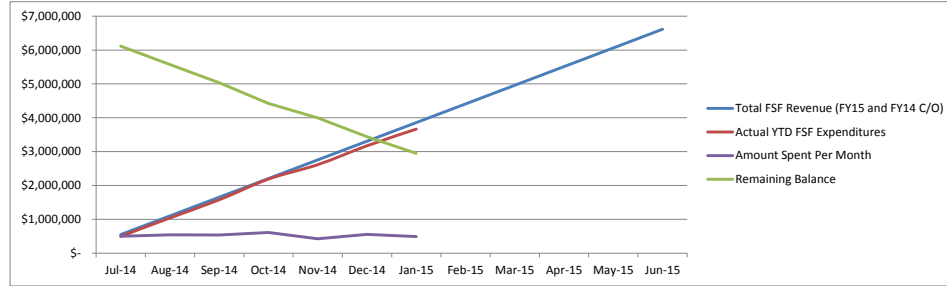
II) YTD Budget vs. Expenditure Trending:

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Total FSF Revenue (FY15 and FY14 C/O)	\$ 551,254	\$ 1,102,508	\$ 1,653,762	\$ 2,205,015	\$ 2,756,269	\$ 3,307,523	\$ 3,858,777	\$ 4,410,031	\$ 4,961,285	\$ 5,512,539	\$ 6,063,793	\$ 6,615,046
Actual YTD FSF Expenditures	\$ 498,220	\$ 1,042,422	\$ 1,578,564	\$ 2,190,045	\$ 2,615,826	\$ 3,173,434	\$ 3,665,645					
Amount Spent Per Month	\$ 498,220	\$ 544,202	\$ 536,142	\$ 611,481	\$ 425,780	\$ 557,609	\$ 492,211					
Remaining Balance	\$ 6,116,826	\$ 5,572,624	\$ 5,036,482	\$ 4,425,001	\$ 3,999,221	\$ 3,441,612	\$ 2,949,401					

Average	Median
\$523,664	\$ 536,142

Projected Ending Balance* = \$ 331,083.20

*Does not include encumbrances or petty cash



III) Local Funding Update:

	Number of Students	Budget*	Actual**	Difference
Appoquinimink	14	\$ 18,492	\$ 18,491.58	\$ -
Brandywine	7	\$ 40,586	\$ 40,586.39	\$ -
Christina	302	\$ 1,126,503	\$ 1,126,503.17	\$ -
Colonial	134	\$ 399,267	\$ 399,266.69	\$ -
Red Clay	81	\$ 279,991	\$ 279,990.70	\$ -
Smyrna	3	\$ 3,088	\$ 3,088.06	\$ -
Total	541	\$ 1,867,927	\$ 1,867,927	\$ -

*According to the estimates generated in the LAAA State and Local Funds Calculations Year 3 spreadsheet

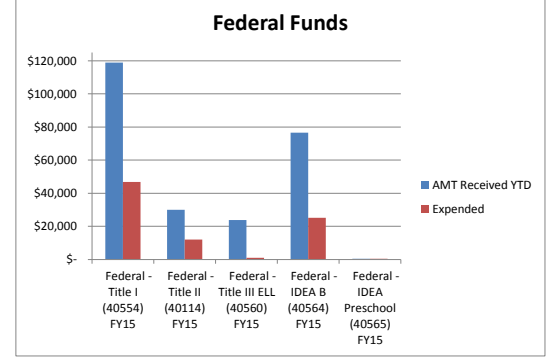
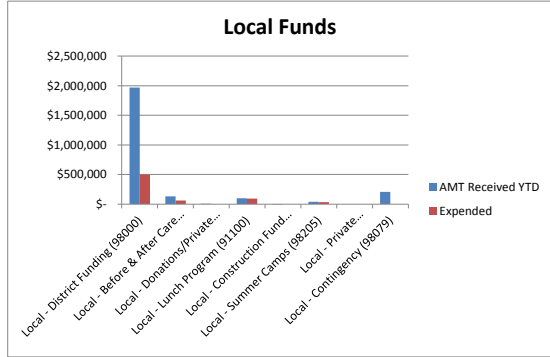
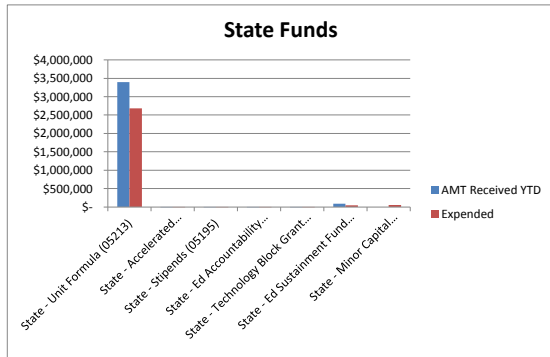
** According to the Charter School Billing Report in IMS

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Seven Months Ended January 31, 2015

IV) Cash Position as of January 31, 2015:

(Reconciled from DGL025, DGL060, & DP0002)

	AMT Received		Encumbered	Remaining Balance	% Expended & Encumbered
	YTD	Expended			
State - Unit Formula (05213)	\$ 3,396,525	\$ 2,684,582	\$ -	\$ 711,942.54	79%
State - Accelerated Academic/QUEST(05155)	\$ 7,789	\$ 6,176	\$ 264	\$ 1,349.26	
State - Stipends (05195)	\$ 991	\$ 991	\$ -	\$ -	100%
State - Ed Accountability (05215)	\$ 1,623	\$ 1,013	\$ -	\$ 610.45	
State - Technology Block Grant (05235)	\$ 7,781	\$ 7,224	\$ 558	\$ -	100%
State - Ed Sustainment Fund (05289)	\$ 93,883	\$ 47,254	\$ 198	\$ 46,431.26	51%
State - Minor Capital Improvements (50022)	\$ 54,292	\$ 54,292	\$ -	\$ -	
Local - District Funding (98000)	\$ 1,966,231	\$ 497,664	\$ -	\$ 1,468,567.91	25%
Local - Before & After Care (98139)	\$ 129,811	\$ 62,751	\$ -	\$ 67,060.09	48%
Local - Donations/Private Grants (98159)	\$ 6,345	\$ -	\$ -	\$ 6,345.15	0%
Local - Lunch Program (91100)	\$ 97,847	\$ 95,139	\$ -	\$ 2,707.14	97%
Local - Construction Fund (98133)	\$ 1,236	\$ -	\$ -	\$ 1,235.90	
Local - Summer Camps (98205)	\$ 37,421	\$ 32,246	\$ -	\$ 5,175.45	86%
Local - Private Tutoring/Lessons (98257)	\$ -	\$ -	\$ -	\$ -	
Local - Contingency (98079)	\$ 204,468	\$ -	\$ -	\$ 204,468.00	0%
Federal - Title I (40554) FY13	\$ 20,431	\$ 20,431	\$ -	\$ -	100%
Federal - Title II (40114) FY13	\$ 5,113	\$ 5,113	\$ -	\$ -	100%
Federal - IDEA B (40564) FY13	\$ 5,525	\$ 5,523	\$ -	\$ 2.01	100%
Federal - IDEA Preschool (40565) FY13	\$ 31	\$ 31	\$ -	\$ -	100%
Federal - State Assessment (40961) FY13	\$ 295	\$ 295	\$ -	\$ -	100%
Federal - Title I (40554) FY14	\$ 8,071	\$ 8,071	\$ -	\$ -	100%
Federal - Title II (40114) FY14	\$ 48,048	\$ 20,221	\$ -	\$ 27,826.88	42%
Federal - Title III ELL (40560) FY14	\$ 16,548	\$ 16,547	\$ -	\$ 1.00	100%
Federal - IDEA B (40564) FY14	\$ 14,467	\$ 14,467	\$ -	\$ -	100%
Federal - IDEA Preschool (40565) FY14	\$ 380	\$ 380	\$ -	\$ -	100%
Federal - Title I (40554) FY15	\$ 118,853	\$ 46,879	\$ -	\$ 71,974.08	39%
Federal - Title II (40114) FY15	\$ 29,993	\$ 11,935	\$ -	\$ 18,058.31	40%
Federal - Title III ELL (40560) FY15	\$ 23,806	\$ 926	\$ -	\$ 22,880.14	4%
Federal - IDEA B (40564) FY15	\$ 76,576	\$ 25,118	\$ -	\$ 51,457.86	33%
Federal - IDEA Preschool (40565) FY15	\$ 378	\$ 378	\$ -	\$ -	100%
Subtotal FSF Only	\$ 6,374,758	\$ 3,665,645	\$ 1,019	\$ 2,708,093	58%
Petty Cash Fund Balance (outside FSF)	\$ 2,233	\$ -			
Total	\$ 6,376,991	\$ 3,665,645	\$ 1,019	\$ 2,708,093	57%



V) Audit: Barbacane, Thornton & Company LLP - FY14 Financial Statement Audit Completed and Submitted to DDOE on 9/25/14

Las Américas ASPIRA Academy Charter School
 Financial Expenditure Detail Update - Cash Basis
 Seven Months Ended January 31, 2015

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY15	Encumbrance @ 1/31/2015	Actual @ 1/31/2015	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=58%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 2,727,000	\$ -	1,534,729.83	\$ 1,534,730	\$ 1,192,270	56%	56%	
		Total Salaries/Other (510)		\$ 2,727,000	\$ -	1,534,729.83	\$ 1,534,730	\$ 1,192,270	56%	56%	
520	52001	Pensions/Employer Share (20.66%)		\$ 563,398	\$ -	307,041.91	\$ 307,042	\$ 256,356	54%	54%	
520	52002	Health Insurance/Employer Share (\$8,611)		\$ 456,383	\$ -	237,891.18	\$ 237,891	\$ 218,492	52%	52%	
520	52005	Workmen's Compensation (1.6%)		\$ 43,632	\$ -	24,555.36	\$ 24,555	\$ 19,077	56%	56%	
520	52006	Social Security/Employer Share (6.2%)		\$ 169,074	\$ -	92,508.78	\$ 92,509	\$ 76,565	55%	55%	
520	52009	Unemployment Insurance (0.17%)		\$ 4,636	\$ -	2,608.45	\$ 2,608	\$ 2,028	56%	56%	
520	52016	Medicare/Employer Share (1.45%)		\$ 39,542	\$ -	21,635.09	\$ 21,635	\$ 17,907	55%	55%	
		Total Other Employment Costs (520)		\$ 1,276,665	\$ -	686,240.77	\$ 686,241	\$ 590,425	54%	54%	
530	55353	Grant Reversions		\$ -	\$ -	-	\$ -	\$ -			
530	55371	Tuition Reimbursement (state pays school for this expense)		\$ -	\$ -	-	\$ -	\$ -			
		Total Svcs To Clients & Agencies (530)		\$ -	\$ -	-	\$ -	\$ -			
540	54001	Mileage/Pvt Car		\$ 1,100	\$ -	588.52	\$ 589	\$ 511	54%	54%	
540	54003	Meals - In State		\$ 3,800	\$ -	1,747.30	\$ 1,747	\$ 2,053	46%	46%	
540	54101	Other travel - Out of State		\$ 1,500	\$ -	564.02	\$ 564	\$ 936	38%	38%	
540	54103	Meals - Out of State		\$ 1,500	\$ -	212.97	\$ 213	\$ 1,287	14%	14%	
540	54104	Lodging/Out of State		\$ 9,500	\$ -	7,910.12	\$ 7,910	\$ 1,590	83%	83%	Staff Training/Professional Development
		Total Travel (540)		\$ 17,400	\$ -	11,022.93	\$ 11,023	\$ 6,377	63%	63%	See Comments Above

Account Category	Account Code	Description	Subtotals	Budget FY15	Encumbrance @ 1/31/2015	Actual @ 1/31/2015	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=58%)	% Encumbered & Expended	Notes
Debt	55396	Loans		\$395,868	\$ -	170,116.84	\$ 170,117	\$ 225,751	43%	43%	
		M&T	\$175,705								
		M&T Construction	\$25,500								
		Young Conaway Stargatt & Taylor	\$6,028								
		Mattei 2nd Mortgage	\$50,025								
		ASPIRA of Delaware	\$22,890								
		ASPIRA Association	\$45,000								
		Building Hope Repayment	\$70,720								
		Total Debt Service (550)		\$ 395,868	\$ -	\$ 170,116.84	\$ 170,117	\$ 225,751	43%	43%	Paid ASPIRA of DE Balance in July per Board Approval
550	55000	Other Prof Service-Instructional Staff		\$ 131,700	\$ -	87,896.65	\$ 87,897	\$ 43,803	67%	67%	
		POS (Point of Sale) Maintenance/Service Agreement	\$ 825								
		Pritchett Associates - Substitute Service	\$ 28,125								
		Other (Form 990 & Auditing Services)	\$ 12,750								
		Phase III Construction - Architect, Proj. Manager	\$ 90,000								
550	55010	Medical Services (Occupational & Speech Therapy, Psychologists, etc.)		\$ 70,000	\$ -	36,238.07	\$ 36,238	\$ 33,762	52%	52%	
550	55020	Legal Services		\$ 3,500	\$ -	2,046.00	\$ 2,046	\$ 1,454	58%	58%	
550	55101	Postage		\$ 1,300	\$ -	862.27	\$ 862	\$ 438	66%	66%	
550	55125	Telecommunication		\$ 12,000	\$ -	4,047.15	\$ 4,047	\$ 7,953	34%	34%	
550	55200	Water & Sewer		\$ 4,589	\$ -	3,207.20	\$ 3,207	\$ 1,382	70%	70%	
550	55203	Energy		\$ 80,000		37,680.42	\$ 37,680	\$ 42,320	47%	47%	
550	55400	Equipment Lease (Copiers)		\$ 20,340		11,865.28	\$ 11,865	\$ 8,475	58%	58%	
550	55402	Buildings - Office Space		\$ 186,301		186,300.84	\$ 186,301	\$ 0	100%	100%	Lease ended on 1/21
550	55434	Fleet Rental (Transportation)		\$ 292,000	\$ -	144,750.50	\$ 144,751	\$ 147,250	50%	50%	
550	55440	Other Rental (Sportsplex)		\$ 10,000		4,000.00	\$ 4,000	\$ 6,000	40%	40%	
550	55452	Insurance (Bldg & Contents)		\$ 26,000	\$ -	20,353.00	\$ 20,353	\$ 5,647	78%	78%	Paid - will need additional coverage for Construction
550	55506	Custodial Services		\$ 44,000	\$ -	26,400.00	\$ 26,400	\$ 17,600	60%	60%	
550	55507	Maintenance		\$ 25,000	\$ -	5,059.30	\$ 5,059	\$ 19,941	20%	20%	
550	55510	Equipment Repair		\$ 5,900	\$ -	2,647.11	\$ 2,647	\$ 3,253	45%	45%	
550	55600	Printing & Binding		\$ 24,781	\$ -	13,489.41	\$ 13,489	\$ 11,292	54%	54%	
550	55610	Advertising		\$ 2,500	\$ -	1,821.31	\$ 1,821	\$ 679	73%	73%	
550	55631	Assoc Dues & Conf Fees		\$ 6,250	\$ -	6,029.50	\$ 6,030	\$ 221	96%	96%	DE Charter School Network, DIAA, AD Mem., JF Rotary Mem.
550	55647	Student Body Activity		\$ 15,000	\$ -	10,474.56	\$ 10,475	\$ 4,525	70%	70%	Paid for 8th Grade Retreat
550	55667	Training		\$ 45,000	\$ -	41,048.54	\$ 41,049	\$ 3,951	91%	91%	Staff Training/Professional Development
550	55692	Trash Removal - Sanitary Services		\$ 10,000	\$ -	4,975.13	\$ 4,975	\$ 5,025	50%	50%	
		Total - Contracted Services (550)		\$ 1,016,161	\$ -	651,192.24	\$ 651,192	\$ 364,969	64%	64%	See Comments Above

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY15	Encumbrance @ 1/31/2015	Actual @ 1/31/2015	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=58%)	% Encumbered & Expended	Notes
560	56000	Office Supplies		\$ 65,000	\$ -	40,092.82	\$ 40,093	\$ 24,907	62%	62%	
560	56111	Food		\$ 165,195	\$ -	90,456.30	\$ 90,456	\$ 74,739	55%	55%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 5,500	\$ -	2,728.10	\$ 2,728	\$ 2,772	50%	50%	
560	56141	Custodial Supplies		\$ 15,000	\$ -	8,301.31	\$ 8,301	\$ 6,699	55%	55%	
560	56145	Computer Supplies		\$ 4,500	\$ -	1,267.69	\$ 1,268	\$ 3,232	28%	28%	
560	56150	Instructional Supplies (mag, manuals, audio, etc.)		\$ 130,000	\$ 755.53	88,107.16	\$ 88,863	\$ 41,137	68%	68%	Classroom Supplies and Materials - School Start-Up
560	56157	Text Books/Library and Yearbooks		\$ 33,000	\$ 263.74	24,638.29	\$ 24,902	\$ 8,098	75%	75%	Classroom Supplies and Materials - School Start-Up
560	56220	Building Materials		\$ 45,000	\$ -	29,561.91	\$ 29,562	\$ 15,438	66%	66%	
560	56960	Athletic Supplies		\$ 40,000	\$ -	18,346.06	\$ 18,346	\$ 21,654	46%	46%	
		Total Supplies/Materials (560)		\$ 503,195	\$ 1,019.27	303,499.64	\$ 304,519	\$ 199,695	60%	61%	See Comments Above
570	57010	Office & Computer Equip/Software		\$ 98,000	\$ -	95,986.71	\$ 95,987	\$ 2,013	98%	98%	iPads
570	57020	Institutional Equipment		\$ 63,000	\$ -	57,593.70	\$ 57,594	\$ 5,406	91%	91%	School Furniture
570	57040	Audio Visual Equipment		\$ 20,000	\$ -	18,606.58	\$ 18,607	\$ 1,393	93%	93%	Smart Boards
570	57210	Custodial/Maint Equipment		\$ 5,000	\$ -	213.93	\$ 214	\$ 4,786	4%	4%	
570	57310	Refrig/Air Condit/Heat		\$ 5,000	\$ -	1,170.00	\$ 1,170	\$ 3,830	23%	23%	
		Total Capital Outlay-Equipment (570)		\$ 191,000	\$ -	173,570.92	\$ 173,571	\$ 17,429	91%	91%	See Comments Above
580	58300	Maj Bldg Alteration by Contract		\$ 137,000	\$ -	135,272.03	\$ 135,272	\$ 1,728	99%	99%	Cabling and Network Equipment
		Total Capital Outlay-Property (580)		\$ 137,000	\$ -	135,272.03	\$ 135,272	\$ 1,728	99%	99%	See Comments Above
		Grand Totals - All Categories		\$ 6,264,289	\$ 1,019.27	\$3,665,645.20	\$3,666,664.47	\$ 2,597,624.62	59%	59%	See Comments Above