

Las Américas ASPIRA Academy Charter School
Monthly Financial Report



Report Ending Date: December 31, 2016
2017 Fiscal Year: July 1, 2016 to June 30, 2017
Percent of Fiscal Year Complete: 50%

January 11, 2017

326 Ruthar Drive
Newark, DE 19711
(302) 292-1463

**ASPIRA of Delaware Charter Operations Inc.
Board of Directors**

Lourdes Puig, Ph.D. – Chairperson

José-Luis Riera, Ph.D. – Vice Chairperson

Luis Santiago – Treasurer

Alex Fajardo, Esq. - Secretary (acting)

Kathleen Chappel

Jim Coyne

Milton Delgado, Ed.D.

Nancy Labanda

Donald Patton

**Las Américas ASPIRA Academy Charter School
Citizen Budget Oversight Committee**

Luis Santiago – Community Representative - Chairperson

Greg Panchisin – Chief Operating Officer - Vice Chairperson

Lucy Li – Parent Representative - Secretary

Richard Riggs – DDOE Representative (Non-Voting Member)

Margie López Waite – Head of School

Michele Burris – Teacher Representative

Min Guan - Community Representative

Las Américas ASPIRA Academy Charter School
Financial Summary Update - Cash Basis
Six Months Ended December 31, 2016

I) Budget vs. Actual Comparison @ November 30, 2016 (Summary Level):

A) Revenues - FSF : (Reconciled from DGL018 & DGL060)	Full Year Budget	Actual @		Total	% of Budget (Target >=50%)*	Difference*	Variance*
		12/31/2016	FY16 Carryover				
State - Unit Formula (05213)	\$ 4,901,373	\$ 3,423,761	\$ 197,351	\$ 3,621,112	70%	\$ (1,477,612)	
State - Stipends (05195)	\$ -	\$ -	\$ -	\$ -		\$ -	
State - Technology Block Grant (05235)	\$ 9,579	\$ 7,184	\$ -	\$ 7,184	75%	\$ (2,395)	
State - Ed Sustainment Fund (05289)	\$ 119,846	\$ 89,884	\$ -	\$ 89,884	75%	\$ (29,962)	
State - Minor Capital Improvements (50022)	\$ 76,616	\$ 76,616	\$ -	\$ 76,616	100%	\$ -	
Subtotal State	\$ 5,107,414	\$ 3,597,445	\$ 197,351	\$ 3,794,796	70%	\$ (1,509,969)	Favorable
Local - Charter School Performance Fund (99069)	\$ -	\$ -	\$ 34,585	\$ 34,585		\$ -	
Local - District Funding (98000)	\$ 2,652,177	\$ 2,207,716	\$ 682,843	\$ 2,890,559	83%	\$ (444,461)	321k Colonial hits in Jan
Local - Other (98000)	\$ 445,353	\$ 469,945	\$ -	\$ 469,945	106%	\$ 24,592	
Local - District Funding Settlement (99150)	\$ -	\$ 108,754	\$ -	\$ 108,754		\$ 108,754	
Local - Before & After Care (98139)	\$ 128,768	\$ 37,228	\$ 15,817	\$ 53,046	29%	\$ (91,540)	
Local - Donations (98159)	\$ 12,500	\$ 8,433	\$ 501,694	\$ 510,127	67%	\$ (4,067)	
Local - Cafeteria (91100)	\$ 263,722	\$ 94,910	\$ 13,879	\$ 108,789	36%	\$ (168,812)	
Local - Construction Fund (98133)	\$ -	\$ 100,000	\$ -	\$ 100,000		\$ 100,000	
Local - Summer Camps (98205)	\$ 36,730	\$ 24,666	\$ 13,195	\$ 37,861	67%	\$ (12,064)	
Local - Early Childhood (98060)	\$ 95,000	\$ 33,035	\$ 2,064	\$ 35,098	35%	\$ (61,965)	
Local - Local Grants (99126)	\$ -	\$ -	\$ 6,305	\$ 6,305		\$ -	
Local - Contingency (98079)	\$ -	\$ -	\$ 204,468	\$ 204,468		\$ -	
Subtotal Local	\$ 3,634,250	\$ 3,084,687	\$ 1,474,850	\$ 4,559,537	85%	\$ (549,562)	Favorable
Federal - Title I (40554) FY15	\$ -	\$ -	\$ -	\$ -		\$ -	
Federal - Title II (40114) FY15	\$ -	\$ -	\$ -	\$ -		\$ -	
Federal - Title III ELL (40560) FY15	\$ -	\$ -	\$ -	\$ -		\$ -	
Federal - IDEA B (40564) FY15	\$ -	\$ -	\$ 14,732	\$ 14,732		\$ -	
Federal - IDEA Preschool (40565) FY15	\$ -	\$ -	\$ -	\$ -		\$ -	
Federal - Title I (40554) FY16	\$ -	\$ -	\$ 7,339	\$ 7,339		\$ -	
Federal - Title II (40114) FY16	\$ -	\$ -	\$ 2,305	\$ 2,305		\$ -	
Federal - Title III ELL (40560) FY16	\$ -	\$ -	\$ 18,927	\$ 18,927		\$ -	
Federal - IDEA B (40564) FY16	\$ -	\$ -	\$ 22,566	\$ 22,566		\$ -	
Federal - IDEA Preschool (40565) FY16	\$ -	\$ -	\$ -	\$ -		\$ -	
Federal - Title I (40554) FY17	\$ 148,841	\$ 148,841	\$ -	\$ 148,841	100%	\$ -	
Federal - Title II (40114) FY17	\$ 32,044	\$ 32,044	\$ -	\$ 32,044	100%	\$ -	
Federal - Title III ELL (40560) FY17	\$ 19,956	\$ 19,956	\$ -	\$ 19,956	100%	\$ -	
Federal - IDEA B (40564) FY17	\$ 94,676	\$ 94,676	\$ -	\$ 94,676	100%	\$ -	
Federal - IDEA Preschool (40565) FY17	\$ 380	\$ 380	\$ -	\$ 380	100%	\$ -	
Subtotal Federal	\$ 295,897	\$ 295,897	\$ 65,869	\$ 361,766	100%	\$ -	Favorable
FSF Revenue	\$ 9,037,560	\$ 6,978,029	\$ 1,738,069	\$ 8,716,099	77%	\$ (2,059,531)	Favorable
Petty Cash Fund (outside FSF)	\$ 1,200	\$ 958	\$ -	\$ 958	N/A	\$ (242)	
Total Revenue	\$ 9,038,760	\$ 6,978,987	\$ 1,738,069	\$ 8,717,057	77%	\$ (2,059,773)	Favorable
Total FSF Revenue (FY17 and FY16 C/O)	\$ 10,775,630						

B) Expenses - FSF: (Reconciled from DGL115 & DGL025)	Full Year Budget	Actual @		Remaining Balance	Variance
		12/31/2016	% of Budget (Target <=50%)		
Salaries (510)	\$ 3,872,288	\$ 1,888,712	49%	\$ 1,983,576	Favorable
Other Employment Costs (520)	\$ 1,986,722	\$ 940,990	47%	\$ 1,045,732	Favorable
Services to Clients & Agencies	\$ -	\$ -		\$ -	N/A
Travel (540)	\$ 26,401	\$ 9,433	36%	\$ 16,968	Favorable
Debt Service (530)	\$ 399,750	\$ 399,750	100%	\$ -	Unfavorable ¹
Contracted Services (550)	\$ 1,716,456	\$ 869,313	51%	\$ 847,143	Favorable
Supplies & Materials (560)	\$ 565,197	\$ 281,614	50%	\$ 283,583	Favorable
Capital Outlay-Equip/Computer/Software (570)	\$ 15,000	\$ 26,385	176%	\$ (11,385)	Unfavorable ²
Capital Outlay-Property (580)	\$ -	\$ 82,690		\$ (82,690)	Unfavorable ³
	\$ 8,581,815	\$ 4,498,887	52%	\$ 4,082,927	Favorable

Net FSF Excess or (Deficit) for Year **\$ 4,217,211**
 Note: YTD Revenue Minus YTD Expenditures

Contingency Reserve (2%) \$ (155,192)

FSF Cash Balance less required Contingency Reserve \$ 4,062,019

Variance Notes*:

¹ Bond Debt Service Paid (one annual payment)

² Classroom Furniture

³ Repair & Replacement Fund Held by Trustee (Zions Bank)

*Variance footnoted if percentage spent is 25 percentage points higher or lower than the percentage of months into the fiscal year
 SIX MONTHS = 50%
 EXPENDITURE VARIANCE <=25%, or >=75%

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Six Months Ended December 31, 2016

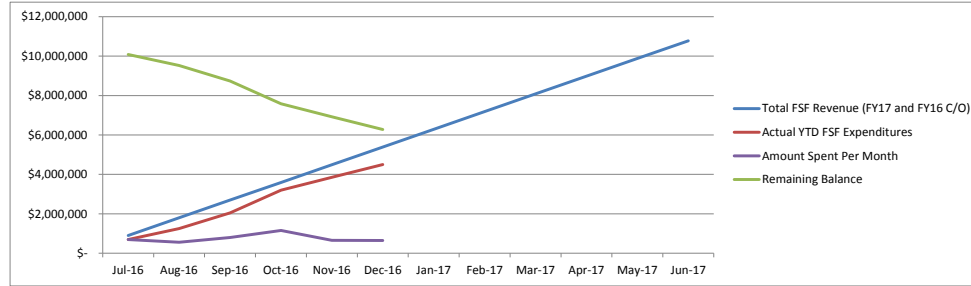
II) YTD Budget vs. Expenditure Trending:

	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
Total FSF Revenue (FY17 and FY16 C/O)	\$ 897,969	\$ 1,795,938	\$ 2,693,907	\$ 3,591,877	\$ 4,489,846	\$ 5,387,815	\$ 6,285,784	\$ 7,183,753	\$ 8,081,722	\$ 8,979,691	\$ 9,877,661	\$ 10,775,630
Actual YTD FSF Expenditures	\$ 693,774	\$ 1,249,211	\$ 2,042,556	\$ 3,195,939	\$ 3,851,947	\$ 4,498,897						
Amount Spent Per Month	\$ 693,774	\$ 555,437	\$ 793,345	\$ 1,153,383	\$ 656,008	\$ 646,951						
Remaining Balance	\$ 10,081,856	\$ 9,526,419	\$ 8,733,074	\$ 7,579,691	\$ 6,923,683	\$ 6,276,732						

Average	Median
\$749,816	\$ 674,891

Projected Ending Balance* = \$ 1,777,834.70

*Does not include encumbrances or petty cash



III) Local Funding Update:

	Number of Students	Budget*	Actual	Difference
Appoquinimink	12	\$ 24,432	\$ 23,385.87	\$ (1,045.78)
Brandywine	8	\$ 42,902	\$ 30,374.16	\$ (12,527.75)
Capital	0	\$ -	\$ -	\$ -
Christina	407	\$ 1,701,820	\$ 1,581,170.20	\$ (120,649.87)
Colonial	161	\$ 488,286	\$ 171,039.17	\$ (317,246.72)
Red Clay	91	\$ 392,427	\$ 399,561.89	\$ 7,134.48
Smyrna	2	\$ 2,310	\$ 2,184.74	\$ (125.19)
	681	\$ 2,652,177	\$ 2,207,716	\$ (444,461)

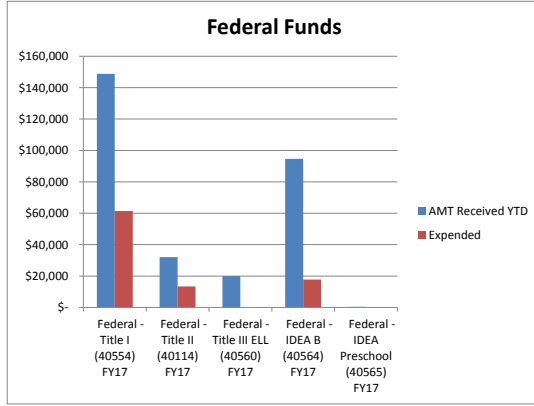
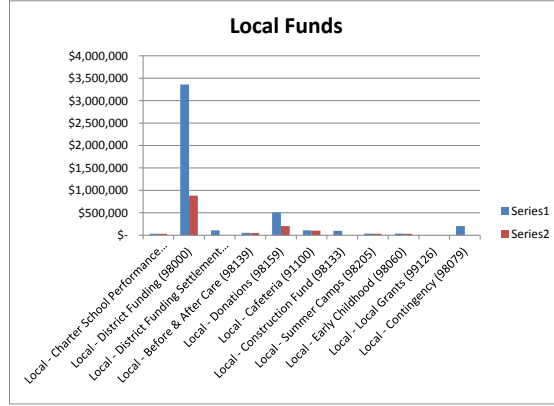
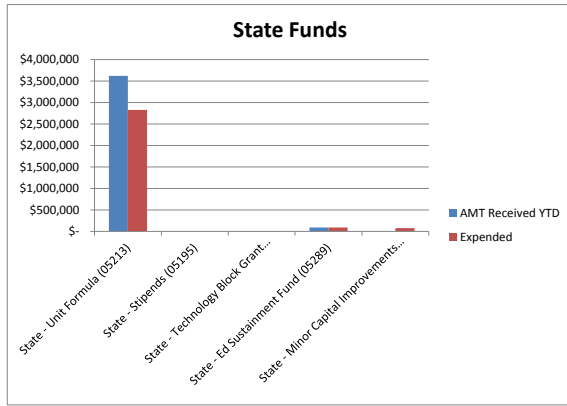
*According to the Charter School Billing Report in IMS

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Six Months Ended December 31, 2016

IV) Cash Position as of December 31, 2016:

(Reconciled from DGL025, DGL060, & DP0002)

	AMT Received			Remaining Balance	% Expended & Encumbered
	YTD	Expended	Encumbered		
State - Unit Formula (05213)	\$ 3,621,112	\$ 2,827,006	\$ -	\$ 794,106.87	78%
State - Stipends (05195)	\$ -	\$ -	\$ -	\$ -	-
State - Technology Block Grant (05235)	\$ 7,184	\$ 7,184	\$ -	\$ -	100%
State - Ed Sustainment Fund (05289)	\$ 89,884	\$ 89,884	\$ -	\$ -	100%
State - Minor Capital Improvements (50022)	\$ 76,616	\$ 76,616	\$ -	\$ -	100%
Local - Charter School Performance Fund (99069)	\$ 34,585	\$ 34,585	\$ -	\$ -	100%
Local - District Funding (98000)	\$ 3,360,504	\$ 882,999	\$ -	\$ 2,477,505.61	26%
Local - District Funding Settlement (99150)	\$ 108,754	\$ -	\$ -	\$ 108,754.36	0%
Local - Before & After Care (98139)	\$ 53,046	\$ 51,775	\$ -	\$ 1,270.90	98%
Local - Donations (98159)	\$ 510,127	\$ 203,159	\$ -	\$ 306,967.63	40%
Local - Cafeteria (91100)	\$ 108,789	\$ 104,238	\$ -	\$ 4,550.87	96%
Local - Construction Fund (98133)	\$ 100,000	\$ -	\$ -	\$ 100,000.00	-
Local - Summer Camps (98205)	\$ 37,861	\$ 33,821	\$ -	\$ 4,039.33	89%
Local - Early Childhood (98060)	\$ 35,098	\$ 33,933	\$ -	\$ 1,165.26	97%
Local - Local Grants (99126)	\$ 6,305	\$ 6,305	\$ -	\$ -	100%
Local - Contingency (98079)	\$ 204,468	\$ -	\$ -	\$ 204,468.00	0%
Federal - Title I (40554) FY15	\$ -	\$ -	\$ -	\$ -	-
Federal - Title II (40114) FY15	\$ -	\$ -	\$ -	\$ -	-
Federal - Title III ELL (40560) FY15	\$ -	\$ -	\$ -	\$ -	-
Federal - IDEA B (40564) FY15	\$ 14,732	\$ 14,730	\$ -	\$ 2.01	100%
Federal - IDEA Preschool (40565) FY15	\$ -	\$ -	\$ -	\$ -	-
Federal - Title I (40554) FY16	\$ 7,339	\$ 7,339	\$ -	\$ -	100%
Federal - Title II (40114) FY16	\$ 2,305	\$ 2,305	\$ -	\$ -	100%
Federal - Title III ELL (40560) FY16	\$ 18,927	\$ 7,920	\$ -	\$ 11,006.35	42%
Federal - IDEA B (40564) FY16	\$ 22,566	\$ 22,566	\$ -	\$ -	100%
Federal - IDEA Preschool (40565) FY16	\$ -	\$ -	\$ -	\$ -	-
Federal - Title I (40554) FY17	\$ 148,841	\$ 61,405	\$ -	\$ 87,435.91	41%
Federal - Title II (40114) FY17	\$ 32,044	\$ 13,338	\$ -	\$ 18,705.75	42%
Federal - Title III ELL (40560) FY17	\$ 19,956	\$ -	\$ -	\$ 19,956.00	0%
Federal - IDEA B (40564) FY17	\$ 94,676	\$ 17,779	\$ -	\$ 76,897.27	19%
Federal - IDEA Preschool (40565) FY17	\$ 380	\$ -	\$ -	\$ 380.00	0%
	\$ 8,716,099	4,498,887	0	4,217,211	52%
Petty Cash Fund Balance (outside FSF)	\$ 958	\$ -	\$ -	\$ -	-
Total	\$ 8,717,057	\$ 4,498,887	\$ -	\$ 4,217,211	52%



V) FY16 Financial Audit - Completed/Submitted to DDOE 9/30/16

Las Américas ASPIRA Academy Charter School
 Financial Expenditure Detail Update - Cash Basis
 Six Months Ended December 31, 2016

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY17	Encumbrance @ 12/31/2016	Actual @ 12/31/2016	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=50%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 3,872,288	\$ -	1,888,711.52	\$ 1,888,712	\$ 1,983,576	49%	49%	
		Total Salaries/Other (510)		\$ 3,872,288	\$ -	1,888,711.52	\$ 1,888,712	\$ 1,983,576	49%	49%	
520	52001	Pensions/Employer Share (22.28%)		\$ 847,048	\$ -	409,362.27	\$ 409,362	\$ 437,686	48%	48%	
520	52002	Health Insurance/Employer Share (\$9,988)		\$ 781,424	\$ -	363,796.02	\$ 363,796	\$ 417,628	47%	47%	
520	52005	Workmen's Compensation (1.45%)		\$ 56,945	\$ -	27,386.31	\$ 27,386	\$ 29,559	48%	48%	
520	52006	Social Security/Employer Share (6.2%)		\$ 239,490	\$ -	112,106.01	\$ 112,106	\$ 127,384	47%	47%	
520	52009	Unemployment Insurance (0.11%)		\$ 5,806	\$ -	2,068.37	\$ 2,068	\$ 3,737	36%	36%	
520	52016	Medicare/Employer Share (1.45%)		\$ 56,010	\$ -	26,271.18	\$ 26,271	\$ 29,739	47%	47%	
		Total Other Employment Costs (520)		\$ 1,986,722	\$ -	940,990.16	\$ 940,990	\$ 1,045,732	47%	47%	
530	55353	Grant Reversions		\$ -	\$ -	-	\$ -	\$ -			
530	55371	Tuition Reimbursement (state reimburses school for this expense)		\$ -	\$ -	-	\$ -	\$ -			
		Total Svcs To Clients & Agencies (530)		\$ -	\$ -	-	\$ -	\$ -			
540	54001	Mileage/Pvt Car in State		\$ 1,500	\$ -	433.40	\$ 433	\$ 1,067	29%	29%	
540	54003	Meals - In State		\$ 9,273	\$ -	5,139.74	\$ 5,140	\$ 4,133	55%	55%	
540	54101	Mileage/Pvt Car out of State		\$ 3,027	\$ -	-	\$ -	\$ 3,027	0%	0%	
540	54103	Meals - Out of State		\$ 1,725	\$ -	64.50	\$ 65	\$ 1,661	4%	4%	
540	54104	Lodging/Out of State		\$ 7,618	\$ -	1,706.01	\$ 1,706	\$ 5,912	22%	22%	
540	54105	Other travel - Out of State		\$ 3,258	\$ -	2,089.43	\$ 2,089	\$ 1,169	64%	64%	
		Total Travel (540)		\$ 26,401	\$ -	9,433.08	\$ 9,433	\$ 16,968	36%	36%	

Account Category	Account Code	Description	Subtotals	Budget FY17	Encumbrance @ 12/31/2016	Actual @ 12/31/2016	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=50%)	% Encumbered & Expended	Notes
Debt	55396	Loans		\$ 399,750	\$ -	399,750.18	\$ 399,750	\$ -	100%	100%	Bond Annual Debt Service Paid in Full
		M&T Bank Mortgage	\$29,284								
		M&T Bank Construction	\$1,624								
		Bond Financing	\$368,842								
		Total Debt Service (550)		\$ 399,750	\$ -	\$ 399,750.18	\$ 399,750	\$ -	100%	100%	See Comment Above
550	55000	Other Prof Service-Instructional Staff		\$ 126,612	\$ -	56,453.67	\$ 56,454	\$ 70,158	45%	45%	
		Data Service Center (DSC) - Enrollment, Attendance, PHRST, RAP,Truancy	\$ 14,900								
		Substitute Service	\$ 35,975								
		Auditing Services	\$ 13,875								
		Providence Service Corporation - Alternative School	\$ 32,770								
		Construction - Project Manager	\$ 28,000								
		POS Maintenance/Service Contract	\$ 1,092								
550	55010	Medical Services (Occupational & Speech Therapy, Psychologists, etc.)		\$ 109,233	\$ -	41,510.07	\$ 41,510	\$ 67,723	38%	38%	
550	55020	Legal Services		\$ 185,000	\$ -	176,999.20	\$ 176,999	\$ 8,001	96%	96%	Escrow Agreement - Tax Exemption / Wash (Revenue = Expense)
550	55073	Computer Services		\$ 26,360		16,291.62	\$ 16,292	\$ 10,068	62%	62%	
550	55101	Postage		\$ 3,277	\$ -	1,795.99	\$ 1,796	\$ 1,481	55%	55%	
550	55125	Telecommunication		\$ 16,995	\$ -	7,552.27	\$ 7,552	\$ 9,443	44%	44%	
550	55200	Water & Sewer		\$ 15,000	\$ -	5,494.23	\$ 5,494	\$ 9,506	37%	37%	
550	55203	Energy		\$ 113,300		42,000.80	\$ 42,001	\$ 71,299	37%	37%	
550	55400	Equipment Lease (Copiers & Chromebooks)		\$ 147,722		114,478.17	\$ 114,478	\$ 33,244	77%	77%	Lease Payments are Annual Disbursements
550	55434	Fleet Rental (Transportation)		\$ 595,964	\$ -	250,507.98	\$ 250,508	\$ 345,456	42%	42%	
550	55452	Insurance (Bldg & Contents)		\$ 45,000	\$ -	41,977.00	\$ 41,977	\$ 3,023	93%	93%	FY17 Policy Paid
550	55506	Custodial Services		\$ 60,000	\$ -	30,000.00	\$ 30,000	\$ 30,000	50%	50%	
550	55507	Maintenance		\$ 97,000	\$ -	35,742.08	\$ 35,742	\$ 61,258	37%	37%	
550	55510	Equipment Repair		\$ 11,000	\$ -	501.75	\$ 502	\$ 10,498	5%	5%	
550	55600	Printing & Binding		\$ 29,493	\$ -	8,163.69	\$ 8,164	\$ 21,329	28%	28%	
550	55610	Advertising		\$ 5,500	\$ -	2,980.51	\$ 2,981	\$ 2,519	54%	54%	
550	55631	Assoc Dues & Conf Fees		\$ 15,500	\$ -	7,299.92	\$ 7,300	\$ 8,200	47%	47%	
550	55647	Student Body Activity		\$ 40,000	\$ -	7,975.53	\$ 7,976	\$ 32,024	20%	20%	
550	55667	Training		\$ 49,500	\$ -	14,867.00	\$ 14,867	\$ 34,633	30%	30%	
550	55692	Trash Removal - Sanitary Services		\$ 24,000	\$ -	6,721.42	\$ 6,721	\$ 17,279	28%	28%	
		Total - Contracted Services (550)		\$ 1,716,456	\$ -	869,312.90	\$ 869,313	\$ 847,143	51%	51%	See Comments Above

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY17	Encumbrance @ 12/31/2016	Actual @ 12/31/2016	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=50%)	% Encumbered & Expended	Notes
560	56000	Office Supplies		\$ 120,000	\$ -	30,918.36	\$ 30,918	\$ 89,082	26%	26%	
560	56007	Employee Recognition/Teambuilding		\$ 7,500	\$ -	7,170.70	\$ 7,171	\$ 329	96%	96%	
560	56111	Food		\$ 196,620	\$ -	95,914.62	\$ 95,915	\$ 100,705	49%	49%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 4,500	\$ -	3,106.08	\$ 3,106	\$ 1,394	69%	69%	
560	56141	Custodial Supplies		\$ 24,577	\$ -	10,627.56	\$ 10,628	\$ 13,949	43%	43%	
560	56145	Computer Supplies		\$ 28,000	\$ -	3,549.65	\$ 3,550	\$ 24,450	13%	13%	
560	56150	Instructional Supplies (mag, manuals, audio, etc.)		\$ 80,000	\$ -	47,183.80	\$ 47,184	\$ 32,816	59%	59%	
560	56157	Text Books/Library and Yearbooks		\$ 25,000	\$ -	35,247.13	\$ 35,247	\$ (10,247)	141%	141%	School Year Start-Up/Will Adjust Final Operating Budget
560	56220	Building Materials		\$ 30,000	\$ -	13,720.77	\$ 13,721	\$ 16,279	46%	46%	
560	56950	Institutional Equipment - Expensed		\$ 25,000	\$ -	19,054.56	\$ 19,055	\$ 5,945	76%	76%	
560	56960	Athletic Supplies		\$ 24,000	\$ -	15,120.78	\$ 15,121	\$ 8,879	63%	63%	
		Total Supplies/Materials (560)		\$ 565,197	\$ -	281,614.01	\$ 281,614	\$ 283,583	50%	50%	
570	57010	Office & Computer Equip/Software		\$ -	\$ -	-	\$ -	\$ -			
570	57020	Institutional Equipment		\$ 15,000	\$ -	26,385.35	\$ 26,385	\$ (11,385)	176%	176%	Classroom Furniture/Will Adjust Final Operating Budget
570	57040	Audio Visual Equipment		\$ -	\$ -	-	\$ -	\$ -			
570	57210	Custodial/Maint Equipment		\$ -	\$ -	-	\$ -	\$ -			
570	57310	Refrig/Air Condit/Heat		\$ -	\$ -	-	\$ -	\$ -			
		Total Capital Outlay-Equipment (570)		\$ 15,000	\$ -	26,385.35	\$ 26,385	\$ (11,385)	176%	176%	See Comment Above
580	58100	Land Improvements		\$ -	\$ -	-	\$ -	\$ -			
580	58300	Maj Bldg Alteration by Contract		\$ -	\$ -	82,690.27	\$ 82,690	\$ (82,690)			Repair & Replacement Fund (Held by Trustee/Zions Bank)
		Total Capital Outlay-Property (580)		\$ -	\$ -	82,690	\$ 82,690	\$ (82,690)			
		Grand Totals - All Categories		\$ 8,581,815	\$ -	\$ 4,498,887.47	\$ 4,498,887.47	\$ 4,082,927.17	52%	52%	See Comments Above