

**Las Américas ASPIRA Academy Charter School**  
**Monthly Financial Report**



**Report Ending Date: December 31, 2013**  
**2014 Fiscal Year: July 1, 2013 to June 30, 2014**  
**Percent of Fiscal Year Complete: 50%**

**January 12, 2014**

**326 Ruthar Drive**  
**Newark, DE 19711**  
**(302) 292-1463**

**ASPIRA of Delaware Charter Operations Inc.  
Board of Directors**

Lourdes Puig, Ph.D – Chairperson

Jaime "Gus" Rivera, MD – Vice Chairperson

Jorge Diaz – Treasurer

John Laznik - Secretary

EJ Bliey

Lilia Meredith

Daniel Segui

Maribeth Welch, Ph.D

**Las Américas ASPIRA Academy Charter School  
Citizen Budget Oversight Committee**

Jorge Diaz – Community Representative - Chairperson

Greg Panchisin – Business Manager - Vice Chairperson

Lucy Li – Parent Representative - Secretary

Terry Richard – DDOE Representative

Margie López Waite – Head of School

Judith Pinto – Teacher Representative

Lilia Meredith – Board Representative

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Six Months Ended December 31, 2013

**I) Budget vs. Actual Comparison @ December 30, 2013 (Summary Level):**

A) Revenues - FSF :	% of Budget						
(Reconciled from DGL018 & DGL060)	Full Year Budget	Actual @ 12/13	FY13 Carryover	Total	(Target >=50%)*	Difference*	Variance*
State - Unit Formula (05213)	\$ 2,573,817	\$ 2,703,953	\$ 73,105	\$ 2,777,058	105%	\$ 130,136	Favorable
State - Accelerated Academic/QUEST(05155)	\$ -	\$ 17,576	\$ -	\$ 17,576			
State - Stipends (05195)	\$ -	\$ -	\$ -	\$ -		\$ -	
State - Educ Accountability (05215)	\$ -	\$ 1,317	\$ -	\$ 1,317			
State - Technology Block Grant (05235)	\$ -	\$ 6,318	\$ -	\$ 6,318			
State - Ed Sustainment Fund (05289)	\$ 75,828	\$ 77,010	\$ -	\$ 77,010	102%	\$ 1,182	Favorable
State - Minor Capital Improvements(50022)	\$ -	\$ -	\$ 2,611	\$ 2,611		\$ -	
<b>Subtotal State</b>	<b>\$ 2,649,645</b>	<b>\$ 2,806,174</b>	<b>\$ 75,716</b>	<b>\$ 2,881,890</b>	<b>106%</b>	<b>\$ 131,318</b>	
Local - District Funding (98000)	\$ 1,488,302	\$ 1,363,733	\$ 258,708	\$ 1,622,441	92%	\$ (124,569)	Favorable
Local - Before & After Care (98139)	\$ 68,515	\$ 48,538	\$ 15,624	\$ 64,162	71%	\$ (19,977)	Favorable
Local - Donations/Private Grants (98159)	\$ 3,720	\$ 1,578	\$ 30,843	\$ 32,420	42%	\$ (2,142)	
Local - Lunch Program (91100)	\$ 139,219	\$ 57,248	\$ 14,208	\$ 71,456	41%	\$ (81,971)	Favorable
Local - Construction Fund (98133)	\$ 7,207	\$ 9,640	\$ 54,327	\$ 63,967	134%	\$ 2,433	Favorable
Local - Summer Camps (98205)	\$ 21,322	\$ 22,556	\$ 5,378	\$ 27,933	106%	\$ 1,234	Favorable
Local - Private Tutoring/Lessons (98257)	\$ -	\$ -	\$ 908	\$ 908		\$ -	
Local - Contingency (98079)	\$ -	\$ -	\$ 54,468	\$ 54,468		\$ -	
<b>Subtotal Local</b>	<b>\$ 1,728,284</b>	<b>\$ 1,503,292</b>	<b>\$ 434,463</b>	<b>\$ 1,937,755</b>	<b>87%</b>	<b>\$ (224,992)</b>	
Federal - Title I (40554) FY13	\$ -	\$ -	\$ 19,256	\$ 19,256		\$ -	
Federal - Title II (40114) FY13	\$ -	\$ -	\$ 22,074	\$ 22,074		\$ -	
Federal - IDEA B (40564) FY13	\$ -	\$ -	\$ 9,720	\$ 9,720		\$ -	
Federal - IDEA Preschool (40565) FY13	\$ -	\$ -	\$ 31	\$ 31		\$ -	
Federal - Title I (40554) FY14	\$ 99,955	\$ 99,955	\$ -	\$ 99,955	100%	\$ -	Favorable
Federal - Title II (40114) FY14	\$ 56,010	\$ 56,010	\$ -	\$ 56,010	100%	\$ -	Favorable
Federal - Title III ELL (40560) FY14	\$ 17,158	\$ 17,180	\$ -	\$ 17,180	100%	\$ 22	Favorable
Federal - Title III Immigrant (TBD) FY14	\$ 22	\$ -	\$ -	\$ -	0%	\$ (22)	
Federal - IDEA B (40564) FY14	\$ 56,403	\$ 56,403	\$ -	\$ 56,403	100%	\$ -	Favorable
Federal - IDEA Preschool (40565) FY14	\$ 380	\$ 380	\$ -	\$ 380	100%	\$ -	Favorable
<b>Subtotal Federal</b>	<b>\$ 229,928</b>	<b>\$ 229,928</b>	<b>\$ 51,082</b>	<b>\$ 281,010</b>	<b>100%</b>	<b>\$ -</b>	
<b>FSF Revenue</b>	<b>\$ 4,607,857</b>	<b>\$ 4,539,394</b>	<b>\$ 561,261</b>	<b>\$ 5,100,655</b>	<b>99%</b>	<b>\$ (68,463)</b>	<b>Favorable</b>
Petty Cash Fund (outside FSF)	\$ 2,485	\$ 1,116	\$ -	\$ 1,116	N/A	\$ (1,369)	
<b>Total Revenue</b>	<b>\$ 4,610,342</b>	<b>\$ 4,540,510</b>	<b>\$ 561,261</b>	<b>\$ 5,101,771</b>	<b>98%</b>	<b>\$ (69,832)</b>	<b>Favorable</b>
<b>Total FSF Revenue (FY14 and FY13 C/O)</b>	<b>\$ 5,169,118</b>						

B) Expenses - FSF:	% of Budget			Remaining	
(Reconciled from DGL115 & DGL025)	Full Year Budget	Actual @ 12/13	(Target <=50%)	Balance	Variance
Salaries (510)	\$ 1,966,493	\$ 993,517	51%	\$ 972,976	Favorable
Other Employment Costs (520)	\$ 891,374	\$ 429,060	48%	\$ 462,314	Favorable
Services to Clients & Agencies	\$ -	\$ 1,875			N/A (See Expenditure Detail)
Travel (540)	\$ 12,669	\$ 8,821	70%	\$ 3,848	Favorable
Debt Service (530)	\$ 246,721	\$ 112,700	46%	\$ 134,021	Favorable
Contracted Services (550)	\$ 1,065,498	\$ 529,104	50%	\$ 536,394	Favorable
Supplies & Materials (560)	\$ 356,558	\$ 232,321	65%	\$ 124,237	Favorable
Capital Outlay-Equip/Computer/Software (570)	\$ 209,319	\$ 205,917	98%	\$ 3,402	Unfavorable <sup>1</sup>
Capital Outlay-Property (580)	\$ 180,000	\$ 181,614	101%	\$ (1,614)	Unfavorable <sup>2</sup>
	<b>\$ 4,928,632</b>	<b>\$ 2,694,929</b>	<b>55%</b>	<b>\$ 2,233,703</b>	<b>Favorable</b>

Net FSF Excess or (Deficit) for Year **\$ 2,405,726**  
 Note: YTD Revenue Minus YTD Expenditures

Contingency Reserve (2%) \$ (84,273)

FSF Cash Balance less required Contingency Reserve \$ 2,321,453

Variance Notes:

<sup>1</sup> School Furniture purchased at beginning of FY / prior to start of school year  
<sup>2</sup> Construction Costs

\*Variance footnoted if percentage spent is 25 percentage points higher or lower than the percentage of months into the fiscal year  
 SIX MONTHS = 50%  
 EXPENDITURE VARIANCE <=25%, or >=75%

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Six Months Ended December 31, 2013

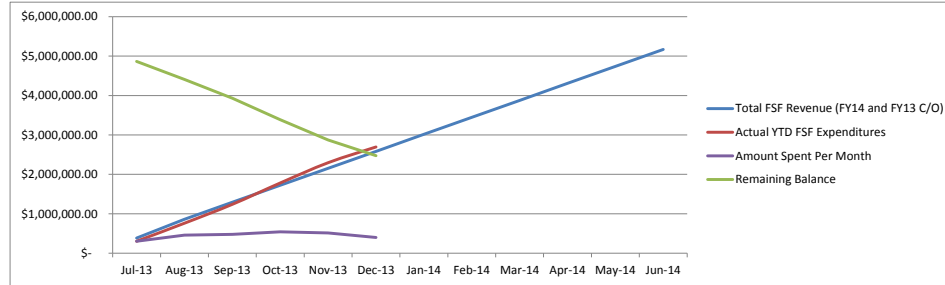
II) YTD Budget vs. Expenditure Trending:

	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14		
Total FSF Revenue (FY14 and FY13 C/O)	\$ 383,988.12	\$ 861,519.71	\$ 1,292,279.56	\$ 1,723,039.42	\$ 2,153,799.27	\$ 2,584,559.13	\$ 3,015,318.98	\$ 3,446,078.83	\$ 3,876,838.69	\$ 4,307,598.54	\$ 4,738,358.40	\$ 5,169,118.25		
Actual YTD FSF Expenditures	\$ 303,700	\$ 760,894	\$ 1,239,639	\$ 1,782,028	\$ 2,296,040	\$ 2,694,929							Average	Median
Amount Spent Per Month	\$ 303,700	\$ 457,194	\$ 478,745	\$ 542,389	\$ 514,012	\$ 398,889							\$449,155	\$ 467,970
Remaining Balance	\$ 4,865,418	\$ 4,408,224	\$ 3,929,479	\$ 3,387,090	\$ 2,873,078	\$ 2,474,189								

Projected Ending Balance\* = \$ (220,739.75)

\*Does not include encumbrances or petty cash

\*\*Average monthly spend is skewed (high) due to early FY Capital Outlay (Equipment and Property) Expenditures



III) Local Funding Update:

	Number of Students	Budget*	Actual**	Difference
Appoquinimink	13	\$ 19,296	\$ 13,875.26	\$ (5,420.74)
Brandywine	11	\$ 42,371	\$ 35,679.23	\$ (6,691.77)
Christina	228	\$ 867,635	\$ 945,027.05	\$ 77,392.05
Colonial	98	\$ 252,591	\$ 94,971.30	\$ (157,619.70)
Red Clay	76	\$ 305,650	\$ 266,376.34	\$ (39,273.66)
Smyrna	1	\$ 759	\$ 1,057.87	\$ 298.87
	<b>427</b>	<b>\$ 1,488,302</b>	<b>\$ 1,356,987</b>	<b>\$ (131,315)</b>

\*According to the estimates generated in the LAAA State and Local Funds Calculations Year 3 spreadsheet

\*\* According to the Charter School Billing Report in IMS

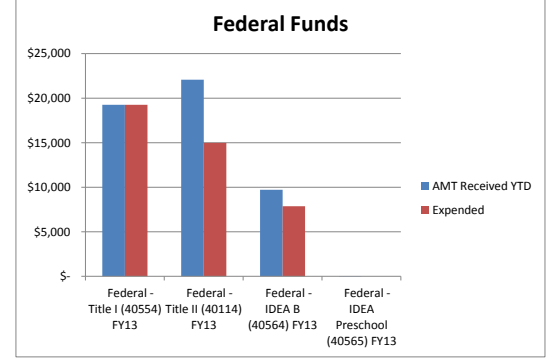
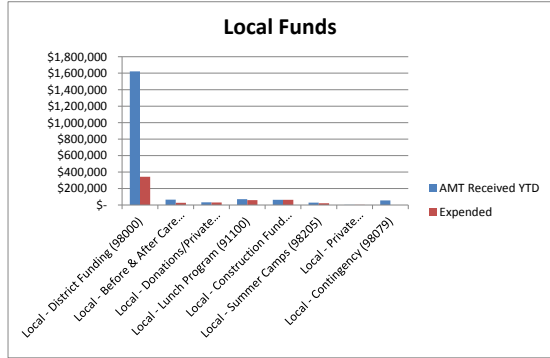
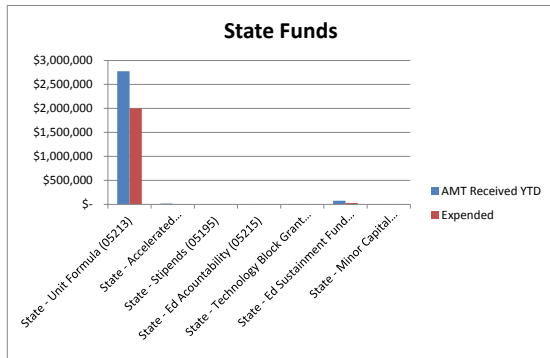
As of December 31st, only Colonial owes final transfer of \$171,865.25 - new budget to reflect actuals for 439 students and confirmed total funding @ \$1,528,852.31

**Las Américas ASPIRA Academy Charter School**  
**Financial Summary Update - Cash Basis**  
**Six Months Ended December 31, 2013**

**IV) Cash Position as of December 31, 2013:**

(Reconciled from DGL025, DGL060, & DP0002)

	AMT Received		Encumbered	Remaining Balance	% Expended & Encumbered
	YTD	Expended			
State - Unit Formula (05213)	\$ 2,777,058	\$ 2,001,088	\$ -	\$ 775,970	72%
State - Accelerated Academic/QUEST(05155)	\$ 17,576	\$ -	\$ -	\$ 17,576	0%
State - Stipends (05195)	\$ -	\$ -	\$ -	\$ -	
State - Ed Accountability (05215)	\$ 1,317	\$ -	\$ -	\$ 1,317	0%
State - Technology Block Grant (05235)	\$ 6,318	\$ 3,704	\$ -	\$ 2,614	59%
State - Ed Sustainment Fund (05289)	\$ 77,010	\$ 30,012	\$ -	\$ 46,998	39%
State - Minor Capital Improvements (50022)	\$ 2,611	\$ 2,611	\$ -	\$ -	100%
Local - District Funding (98000)	\$ 1,622,441	\$ 342,670	\$ -	\$ 1,279,771	21%
Local - Before & After Care (98139)	\$ 64,162	\$ 25,964	\$ -	\$ 38,198	40%
Local - Donations/Private Grants (98159)	\$ 32,420	\$ 30,826	\$ -	\$ 1,594	95%
Local - Lunch Program (91100)	\$ 71,456	\$ 60,041	\$ -	\$ 11,414	84%
Local - Construction Fund (98133)	\$ 63,967	\$ 63,967	\$ -	\$ -	100%
Local - Summer Camps (98205)	\$ 27,933	\$ 21,377	\$ -	\$ 6,557	77%
Local - Private Tutoring/Lessons (98257)	\$ 908	\$ 908	\$ -	\$ -	100%
Local - Contingency (98079)	\$ 54,468	\$ -	\$ -	\$ 54,468	0%
Federal - Title I (40554) FY13	\$ 19,256	\$ 19,256	\$ -	\$ -	100%
Federal - Title II (40114) FY13	\$ 22,074	\$ 14,984	\$ -	\$ 7,090	68%
Federal - IDEA B (40564) FY13	\$ 9,720	\$ 7,871	\$ -	\$ 1,850	81%
Federal - IDEA Preschool (40565) FY13	\$ 31	\$ -	\$ -	\$ 31	0%
Federal - Title I (40554) FY14	\$ 99,955	\$ 50,618	\$ -	\$ 49,337	51%
Federal - Title II (40114) FY14	\$ 56,010	\$ 3,557	\$ -	\$ 52,453	6%
Federal - Title III ELL (40560) FY14	\$ 17,180	\$ -	\$ -	\$ 17,180	0%
Federal - Title II Immigrant (TBD) FY14	\$ -	\$ -	\$ -	\$ -	
Federal - IDEA B (40564) FY14	\$ 56,403	\$ 15,474	\$ -	\$ 40,929	27%
Federal - IDEA Preschool (40565) FY14	\$ 380	\$ -	\$ -	\$ 380	0%
<b>Subtotal FSF Only</b>	<b>\$ 5,100,655</b>	<b>\$ 2,694,929</b>	<b>\$ -</b>	<b>\$ 2,405,726</b>	<b>53%</b>
Petty Cash Fund Balance (outside FSF)	\$ 1,116	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ 5,101,771</b>	<b>\$ 2,694,929</b>	<b>\$ -</b>	<b>\$ 2,405,726</b>	<b>53%</b>



**V) Audit:**  
 Barbacane, Thornton & Company LLP - FY13 Financial Statement Audit Report submitted to DOE on October 31, 2013

Las Américas ASPIRA Academy Charter School  
 Financial Expenditure Detail Update - Cash Basis  
 Six Months Ended December 31, 2013

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY14	Encumbrance @ 12/31/2013	Actual @ 12/31/2013	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=50%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 1,966,493	\$ -	993,517.45	\$ 993,517	\$ 972,976	51%	51%	
		<b>Total Salaries/Other (510)</b>		<b>\$ 1,966,493</b>	<b>\$ -</b>	<b>993,517.45</b>	<b>\$ 993,517</b>	<b>\$ 972,976</b>	<b>51%</b>	<b>51%</b>	
520	52001	Pensions/Employer Share (21.02%)		\$ 413,357	\$ -	193,991.51	\$ 193,992	\$ 219,365	47%	47%	
520	52002	Health Insurance/Employer Share (\$8,611)		\$ 292,774	\$ -	143,593.73	\$ 143,594	\$ 149,180	49%	49%	
520	52005	Workmen's Compensation (1.6%)		\$ 31,464	\$ -	15,895.95	\$ 15,896	\$ 15,568	51%	51%	
520	52006	Social Security/Employer Share (6.2%)		\$ 121,923	\$ -	59,884.47	\$ 59,884	\$ 62,039	49%	49%	
520	52009	Unemployment Insurance (0.17%)		\$ 3,343	\$ -	1,688.96	\$ 1,689	\$ 1,654	51%	51%	
520	52011	Dental Plan		\$ -	\$ -	-	\$ -	\$ -			
520	52016	Medicare/Employer Share (1.45%)		\$ 28,514	\$ -	14,005.24	\$ 14,005	\$ 14,509	49%	49%	
520	52021	Vision Care Insurance		\$ -	\$ -	-	\$ -	\$ -			
		<b>Total Other Employment Costs (520)</b>		<b>\$ 891,375</b>	<b>\$ -</b>	<b>429,059.86</b>	<b>\$ 429,060</b>	<b>\$ 462,315</b>	<b>48%</b>	<b>48%</b>	
530	55353	Grant Reversions		\$ -	\$ -	-	\$ -	\$ -			
530	55371	Tuition Reimbursement (not budgeted - state pays school for this expense)		\$ -	\$ -	1,875.00	\$ 1,875	\$ (1,875)			
		<b>Total Svcs To Clients &amp; Agencies (530)</b>		<b>\$ -</b>	<b>\$ -</b>	<b>1,875.00</b>	<b>\$ 1,875</b>	<b>\$ (1,875)</b>			
540	54001	Mileage/Pvt Car		\$ 749	\$ -	159.04	\$ 159	\$ 590	21%	21%	
540	54003	Meals - In State		\$ 2,000	\$ -	1,301.98	\$ 1,302	\$ 698	65%	65%	Staff Meal (PD Week) & Board Retreat
540	54101	Other travel - Out of State		\$ 2,480	\$ -	977.66	\$ 978	\$ 1,502	39%	39%	
540	54103	Meals - Out of State		\$ 1,860	\$ -	1,476.20	\$ 1,476	\$ 384	79%	79%	Training
540	54104	Lodging/Out of State		\$ 5,580	\$ -	4,906.02	\$ 4,906	\$ 674	88%	88%	Training
		<b>Total Travel (540)</b>		<b>\$ 12,669</b>	<b>\$ -</b>	<b>8,820.90</b>	<b>\$ 8,821</b>	<b>\$ 3,848</b>	<b>70%</b>	<b>70%</b>	See Above

Account Category	Account Code	Description	Subtotals	Budget FY14	Encumbrance @ 12/31/2013	Actual @ 12/31/2013	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=50%)	% Encumbered & Expended	Notes
Debt	55396	Loans		\$ 246,721	\$ -	112,700.34	\$ 112,700	\$ 134,021	46%	46%	
		ISDC Loan Guarantee	\$6,000								
		Young Conaway Stargatt & Taylor	\$6,660								
		Buck Simperts Architect	\$50,864								
		ASPIRA of Delaware	\$10,197								
		ASPIRA Association	\$60,000								
		Building Hope Repayment	\$113,000								
		<b>Total Debt Service (550)</b>		<b>\$ 246,721</b>	<b>\$ -</b>	<b>112,700.34</b>	<b>\$ 112,700</b>	<b>\$ 134,021</b>	<b>46%</b>	<b>46%</b>	
550	55000	Other Prof Service-Instructional Staff		\$ 74,450	\$ -	54,790.06	\$ 54,790	\$ 19,660	74%	74%	Architect & Proj. Man. \$11.8k / Audit \$10.5k
		ISDC (HR/Accounting/Payroll/Financial Reporting)	\$ 31,075	\$ -							
		POS (Point of Sale) Maintenance/Service Agreement	\$ 825	\$ -							
		Other (Form 990 & Auditing Services)	\$ 12,750	\$ -							
		ISDC (IT Support)	\$ 16,800	\$ -							
		Phase II Construction - Architect, Kitchen, HVAC Consult., Proj. Manager	\$ 13,000	\$ -							
550	55010	Medical Services (Occupational & Speech Therapy, Psychologists, etc.)		\$ 78,871	\$ -	21,850.25	\$ 21,850	\$ 57,021	28%	28%	
550	55020	Legal Services		\$ 2,000	\$ -	-	\$ -	\$ 2,000	0%	0%	
550	55101	Postage		\$ 1,577	\$ -	382.53	\$ 383	\$ 1,194	24%	24%	
550	55125	Telecommunication		\$ 4,000	\$ -	7,851.04	\$ 7,851	\$ (3,851)	196%	196%	Voice Shot/Alarm System Monitoring/Verizon
550	55200	Water & Sewer		\$ 2,309	\$ -	974.55	\$ 975	\$ 1,334	42%	42%	
550	55203	Energy		\$ 73,572	\$ -	39,294.01	\$ 39,294	\$ 34,278	53%	53%	
550	55400	Equipment Lease (Copiers)		\$ 16,932	\$ -	8,879.83	\$ 8,880	\$ 8,052	52%	52%	
550	55402	Buildings - Office Space		\$ 369,137	\$ -	181,937.77	\$ 181,938	\$ 187,199	49%	49%	
550	55434	Fleet Rental (Transportation)		\$ 277,000	\$ -	109,314.00	\$ 109,314	\$ 167,686	39%	39%	
550	55440	Other Rental (Sportsplex)		\$ 10,000	\$ -	4,000.00	\$ 4,000	\$ 6,000	40%	40%	
550	55452	Insurance (Bldg & Contents)		\$ 28,458	\$ -	24,861.00	\$ 24,861	\$ 3,597	87%	87%	Policy is paid
550	55506	Custodial Services		\$ 45,600	\$ -	19,740.00	\$ 19,740	\$ 25,860	43%	43%	
550	55507	Maintenance		\$ 5,770	\$ -	2,712.25	\$ 2,712	\$ 3,058	47%	47%	
550	55510	Equipment Repair		\$ 1,000	\$ -	3,400.25	\$ 3,400	\$ (2,400)	340%	340%	HVAC, Doors/Lobby
550	55600	Printing & Binding		\$ 19,370	\$ -	14,254.81	\$ 14,255	\$ 5,115	74%	74%	
550	55610	Advertising		\$ 2,500	\$ -	1,420.01	\$ 1,420	\$ 1,080	57%	57%	
550	55631	Assoc Dues & Conf Fees		\$ 3,512	\$ -	3,472.50	\$ 3,473	\$ 40	99%	99%	
550	55647	Student Body Activity		\$ 5,000	\$ -	4,196.67	\$ 4,197	\$ 803	84%	84%	
550	55667	Training		\$ 38,440	\$ -	21,895.39	\$ 21,895	\$ 16,545	57%	57%	
550	55692	Trash Removal - Sanitary Services		\$ 6,000	\$ -	3,877.33	\$ 3,877	\$ 2,123	65%	65%	
		<b>Total - Contracted Services (550)</b>		<b>\$ 1,065,498</b>	<b>\$ -</b>	<b>529,104.25</b>	<b>\$ 529,104</b>	<b>\$ 536,394</b>	<b>50%</b>	<b>50%</b>	

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY14	Encumbrance @ 12/31/2013	Actual @ 12/31/2013	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=50%)	% Encumbered & Expended	Notes
560	56000	Office Supplies		\$ 29,113	\$ -	16,318.60	\$ 16,319	\$ 12,794	56%	56%	
560	56111	Food		\$ 137,636	\$ -	56,057.28	\$ 56,057	\$ 81,579	41%	41%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 5,364	\$ -	3,497.85	\$ 3,498	\$ 1,866	65%	65%	Nurse Supplies
560	56141	Custodial Supplies		\$ 9,815	\$ -	5,162.72	\$ 5,163	\$ 4,652	53%	53%	
560	56145	Computer Supplies		\$ 4,630	\$ -	57.00	\$ 57	\$ 4,573	1%	1%	
560	56150	Instructional Supplies (mag, manuals, audio, etc.)		\$ 80,000	\$ -	77,305.60	\$ 77,306	\$ 2,694	97%	97%	Early School Year Expenditures
560	56157	Text Books/Library and Yearbooks		\$ 80,000	\$ -	64,560.05	\$ 64,560	\$ 15,440	81%	81%	Early School Year Expenditures
560	56220	Building Materials		\$ 9,000	\$ -	9,361.43	\$ 9,361	\$ (361)	104%	104%	ISDC - \$17,462.50 for cabling, switches, plates
560	56960	Athletic Supplies		\$ 1,000	\$ -	-	\$ -	\$ 1,000	0%	0%	
		<b>Total Supplies/Materials (560)</b>		<b>\$ 356,558</b>	<b>\$ -</b>	<b>232,320.53</b>	<b>\$ 232,321</b>	<b>\$ 124,237</b>	<b>65%</b>	<b>65%</b>	<b>See Above</b>
570	57010	Office & Computer Equip/Software		\$ 10,000	\$ -	18,340.82	\$ 18,341	\$ (8,341)	183%	183%	Phones, Security Equi., Classroom PA System
570	57020	Institutional Equipment		\$ 135,000	\$ -	142,227.99	\$ 142,228	\$ (7,228)	105%	105%	Early School Year Expenditures - Furniture
570	57040	Audio Visual Equipment		\$ 60,000	\$ -	41,672.49	\$ 41,672	\$ 18,328	69%	69%	Smart Boards - Encumbered Funds
570	57210	Custodial/Maint Equipment		\$ 4,000	\$ -	3,070.96	\$ 3,071	\$ 929	77%	77%	Floor Burnisher & pads = \$1,300
570	57310	Refrig/Air Condit/Heat		\$ 319	\$ -	604.54	\$ 605	\$ (286)	190%	190%	HVAC Service - old units
		<b>Total Capital Outlay-Equipment (570)</b>		<b>\$ 209,319</b>	<b>\$ -</b>	<b>205,916.80</b>	<b>\$ 205,917</b>	<b>\$ 3,402</b>	<b>98%</b>	<b>98%</b>	<b>See Above</b>
580	58300	Maj Bldg Alteration by Contract		\$ 180,000	\$ -	181,613.58	\$ 181,614	\$ (1,614)	101%	101%	Early FY14 Expenditures - Expected
		<b>Total Capital Outlay-Property (580)</b>		<b>\$ 180,000</b>	<b>\$ -</b>	<b>181,613.58</b>	<b>\$ 181,614</b>	<b>\$ (1,614)</b>	<b>101%</b>	<b>101%</b>	<b>See Above</b>
		<b>Grand Totals - All Categories</b>		<b>\$ 4,928,633.00</b>	<b>\$ -</b>	<b>\$ 2,694,928.71</b>	<b>\$ 2,694,928.71</b>	<b>\$ 2,233,704.29</b>	<b>55%</b>	<b>55%</b>	