

**Las Américas ASPIRA Academy Charter School**  
**Monthly Financial Report**



**Report Ending Date: December 31, 2014**  
**2015 Fiscal Year: July 1, 2014 to June 30, 2015**  
**Percent of Fiscal Year Complete: 50%**

**January 12, 2015**

**326 Ruthar Drive**  
**Newark, DE 19711**  
**(302) 292-1463**

**ASPIRA of Delaware Charter Operations Inc.  
Board of Directors**

Lourdes Puig, Ph.D – Chairperson

Jaime "Gus" Rivera, MD – Vice Chairperson

Jorge Diaz – Treasurer

John Laznik - Secretary

Kathleen Chappel

Jim Coyne

Nancy Labanda

Dr. Jose-Luis Riera

Alex Fajardo

**Las Américas ASPIRA Academy Charter School  
Citizen Budget Oversight Committee**

Jorge Diaz – Board Representative - Chairperson

Greg Panchisin – Director of School Operations - Vice Chairperson

Lucy Li – Parent Representative - Secretary

Terry Richard – DDOE Representative

Margie López Waite – Head of School

Victoria Ksebe – Teacher Representative

Jade Newcomb – Parent Representative

Xiao Liu, Ph.D - Community Representative

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Six Months Ended December 31, 2014

**I) Budget vs. Actual Comparison @ December 31, 2014 (Summary Level):**

A) Revenues - FSF :	% of Budget						
(Reconciled from DGL018 & DGL060)	Full Year Budget	Actual @ 12/14	FY14 Carryover	Total	(Target >=50%)*	Difference*	Variance*
State - Unit Formula (05213)	\$ 3,339,970	\$ 3,371,667	\$ 24,858	\$ 3,396,525	101%	\$ 31,697	
State - Accelerated Academic/QUEST(05155)	\$ -	\$ -	\$ -	\$ -		\$ -	
State - Stipends (05195)	\$ -	\$ -	\$ 991	\$ 991		\$ -	
State - Educ Accountability (05215)	\$ -	\$ 1,623	\$ -	\$ 1,623		\$ 1,623	
State - Technology Block Grant (05235)	\$ 7,426	\$ 7,781	\$ -	\$ 7,781		\$ 355	
State - Ed Sustainment Fund (05289)	\$ 89,613	\$ 93,883	\$ -	\$ 93,883	105%	\$ 4,270	
State - Minor Capital Improvements (50022)	\$ 54,292	\$ 54,292	\$ -	\$ 54,292	100%	\$ -	
<b>Subtotal State</b>	<b>\$ 3,491,301</b>	<b>\$ 3,529,246</b>	<b>\$ 25,848</b>	<b>\$ 3,555,094</b>	<b>101%</b>	<b>\$ 37,945</b>	Favorable
Local - District Funding (98000)	\$ 1,845,352	\$ 1,867,927	\$ 71,319	\$ 1,939,245	101%	\$ 22,575	
Local - Other (98000)	\$ 8,800	\$ 15,606	\$ -	\$ 15,606	177%	\$ 6,806	
Local - Before & After Care (98139)	\$ 145,971	\$ 53,495	\$ 66,168	\$ 119,663	37%	\$ (92,476)	
Local - Donations/Private Grants (98159)	\$ -	\$ 618	\$ 1,478	\$ 2,095		\$ 618	
Local - Lunch Program (91100)	\$ 175,452	\$ 70,865	\$ 9,756	\$ 80,621	40%	\$ (104,587)	
Local - Construction Fund (98133)	\$ -	\$ 1,100	\$ -	\$ 1,100		\$ 1,100	
Local - Summer Camps (98205)	\$ 35,553	\$ 27,897	\$ 9,524	\$ 37,421	78%	\$ (7,656)	
Local - Private Tutoring/Lessons (98257)	\$ -	\$ -	\$ -	\$ -		\$ -	
Local - Contingency (98079)	\$ -	\$ -	\$ 204,468	\$ 204,468		\$ -	
<b>Subtotal Local</b>	<b>\$ 2,211,128</b>	<b>\$ 2,037,507</b>	<b>\$ 362,713</b>	<b>\$ 2,400,220</b>	<b>92%</b>	<b>\$ (173,621)</b>	Favorable
Federal - Title I (40554) FY13	\$ -	\$ -	\$ 20,431	\$ 20,431		\$ -	
Federal - Title II (40114) FY13	\$ -	\$ -	\$ 5,113	\$ 5,113		\$ -	
Federal - IDEA B (40564) FY13	\$ -	\$ 3,675	\$ 1,850	\$ 5,525		\$ 3,675	
Federal - IDEA Preschool (40565) FY13	\$ -	\$ -	\$ 31	\$ 31		\$ -	
Federal - State Assessment (40961) FY13	\$ -	\$ -	\$ 295	\$ 295		\$ -	
Federal - Title I (40554) FY14	\$ -	\$ -	\$ 8,071	\$ 8,071		\$ -	
Federal - Title II (40114) FY14	\$ -	\$ -	\$ 48,048	\$ 48,048		\$ -	
Federal - Title III ELL (40560) FY14	\$ -	\$ -	\$ 16,548	\$ 16,548		\$ -	
Federal - IDEA B (40564) FY14	\$ -	\$ 1,047	\$ 13,420	\$ 14,467		\$ 1,047	
Federal - IDEA Preschool (40565) FY14	\$ -	\$ -	\$ 380	\$ 380		\$ -	
Federal - Title I (40554) FY15	\$ 118,853	\$ 118,853	\$ -	\$ 118,853	100%	\$ -	
Federal - Title II (40114) FY15	\$ 30,759	\$ 29,993	\$ -	\$ 29,993	98%	\$ (766)	
Federal - Title III ELL (40560) FY15	\$ 23,806	\$ 23,806	\$ -	\$ 23,806	100%	\$ -	
Federal - IDEA B (40564) FY15	\$ 77,956	\$ 76,576	\$ -	\$ 76,576	98%	\$ (1,380)	
Federal - IDEA Preschool (40565) FY15	\$ 378	\$ 378	\$ -	\$ 378	100%	\$ -	
<b>Subtotal Federal</b>	<b>\$ 251,752</b>	<b>\$ 254,328</b>	<b>\$ 114,187</b>	<b>\$ 368,515</b>	<b>101%</b>	<b>\$ 4,722</b>	Favorable
<b>FSF Revenue</b>	<b>\$ 5,954,181</b>	<b>\$ 5,821,081</b>	<b>\$ 502,748</b>	<b>\$ 6,323,829</b>	<b>98%</b>	<b>\$ (133,100)</b>	Favorable
Petty Cash Fund (outside FSF)	\$ 1,200	\$ 11,074	\$ -	\$ 11,074	N/A	\$ 9,874	
<b>Total Revenue</b>	<b>\$ 5,955,381</b>	<b>\$ 5,832,156</b>	<b>\$ 502,748</b>	<b>\$ 6,334,904</b>	<b>98%</b>	<b>\$ (123,225)</b>	Favorable
<b>Total FSF Revenue (FY15 and FY14 C/O)</b>	<b>\$ 6,456,929</b>						

B) Expenses - FSF:	% of Budget			Remaining	
(Reconciled from DGL115 & DGL025)	Full Year Budget	Actual @ 12/14	(Target <=50%)	Balance	Variance
Salaries (510)	\$ 2,707,199	\$ 1,322,240	49%	\$ 1,384,959	Favorable
Other Employment Costs (520)	\$ 1,281,267	\$ 583,613	46%	\$ 697,654	Favorable
Services to Clients & Agencies	\$ -	\$ -		\$ -	N/A
Travel (540)	\$ 18,600	\$ 10,725	58%	\$ 7,876	Favorable
Debt Service (530)	\$ 201,152	\$ 117,392	58%	\$ 83,760	Favorable
Contracted Services (550)	\$ 1,144,986	\$ 587,185	51%	\$ 557,801	Favorable
Supplies & Materials (560)	\$ 466,317	\$ 278,011	60%	\$ 188,306	Favorable
Capital Outlay-Equip/Computer/Software (570)	\$ 155,000	\$ 140,340	91%	\$ 14,660	Unfavorable <sup>1</sup>
Capital Outlay-Property (580)	\$ 140,000	\$ 133,929	96%	\$ 6,071	Unfavorable <sup>2</sup>
	<b>\$ 6,114,521</b>	<b>\$ 3,173,434</b>	<b>52%</b>	<b>\$ 2,941,086</b>	<b>Favorable</b>

Net FSF Excess or (Deficit) for Year **\$ 3,150,395**  
 Note: YTD Revenue Minus YTD Expenditures

Contingency Reserve (2%) \$ (103,759)

FSF Cash Balance less required Contingency Reserve \$ 3,046,636

Variance Notes:

<sup>1</sup> Early School Year Expenditures; iPads & Furniture

<sup>2</sup> Early School Year Expenditures; New Cabling, Switches, Wireless Access Points

\*Variance footnoted if percentage spent is 25 percentage points higher or lower than the percentage of months into the fiscal year  
 SIX MONTHS = 50%  
 EXPENDITURE VARIANCE <=25%, or >=75%

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Six Months Ended December 31, 2014

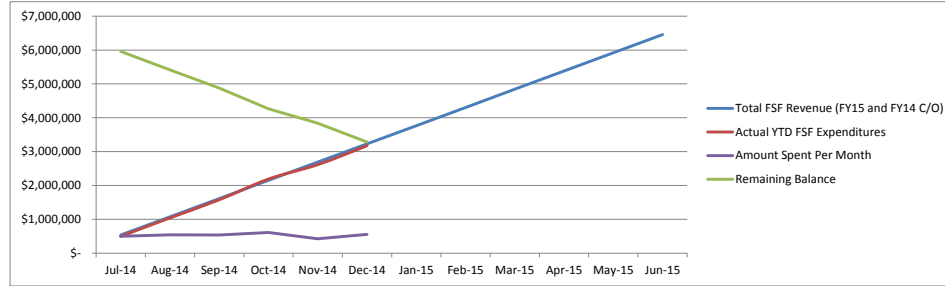
II) YTD Budget vs. Expenditure Trending:

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Total FSF Revenue (FY15 and FY14 C/O)	\$ 538,077	\$ 1,076,155	\$ 1,614,232	\$ 2,152,310	\$ 2,690,387	\$ 3,228,465	\$ 3,766,542	\$ 4,304,620	\$ 4,842,697	\$ 5,380,775	\$ 5,918,852	\$ 6,456,929
Actual YTD FSF Expenditures	\$ 498,220	\$ 1,042,422	\$ 1,578,564	\$ 2,190,045	\$ 2,615,826	\$ 3,173,434						
Amount Spent Per Month	\$ 498,220	\$ 544,202	\$ 536,142	\$ 611,481	\$ 425,780	\$ 557,609						
Remaining Balance	\$ 5,958,709	\$ 5,414,507	\$ 4,878,365	\$ 4,266,884	\$ 3,841,104	\$ 3,283,495						

Average	Median
\$528,906	\$ 540,172

Projected Ending Balance\* = \$ 110,060.90

\*Does not include encumbrances or petty cash



III) Local Funding Update:

	Number of Students	Budget*	Actual**	Difference
Appoquinimink	14	\$ 18,492	\$ 18,491.58	\$ 0.08
Brandywine	7	\$ 33,276	\$ 40,586.39	\$ 7,310.89
Christina	302	\$ 1,114,288	\$ 1,126,503.17	\$ 12,215.17
Colonial	134	\$ 385,324	\$ 399,266.69	\$ 13,942.69
Red Clay	81	\$ 290,885	\$ 279,990.70	\$ (10,894.30)
Smyrna	3	\$ 3,088	\$ 3,088.06	\$ 0.06
	<b>541</b>	<b>\$ 1,845,352</b>	<b>\$ 1,867,927</b>	<b>\$ 22,575</b>

\*According to the estimates generated in the LAAA State and Local Funds Calculations Year 3 spreadsheet

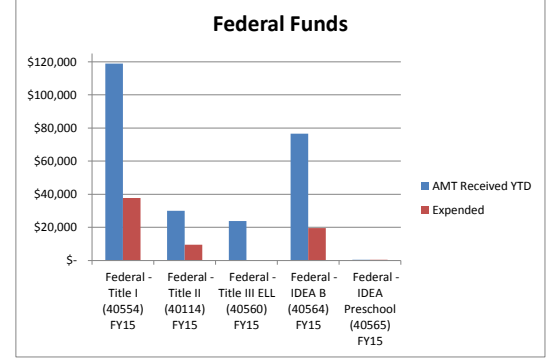
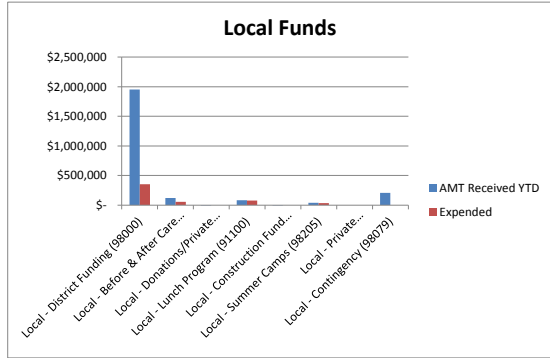
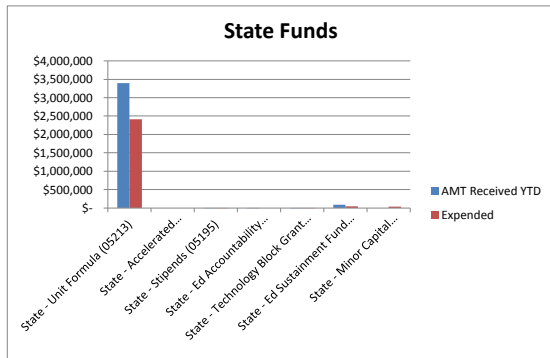
\*\* According to the Charter School Billing Report in IMS

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Six Months Ended December 31, 2014

IV) Cash Position as of December 31, 2014:

(Reconciled from DGL025, DGL060, & DPO002)

	AMT Received		Encumbered	Remaining Balance	% Expended & Encumbered
	YTD	Expended			
State - Unit Formula (05213)	\$ 3,396,625	\$ 2,409,057	\$ -	\$ 987,467.60	71%
State - Accelerated Academic/QUEST(05155)	\$ -	\$ -	\$ -	\$ -	
State - Stipends (05195)	\$ 991	\$ 991	\$ -	\$ -	100%
State - Ed Accountability (05215)	\$ 1,623	\$ -	\$ -	\$ 1,623.00	
State - Technology Block Grant (05235)	\$ 7,781	\$ 5,570	\$ -	\$ 2,211.00	72%
State - Ed Sustainment Fund (05289)	\$ 93,883	\$ 44,807	\$ -	\$ 49,076.00	48%
State - Minor Capital Improvements (50022)	\$ 54,292	\$ 42,293	\$ -	\$ 11,998.79	
Local - District Funding (98000)	\$ 1,954,851	\$ 349,930	\$ -	\$ 1,604,921.00	18%
Local - Before & After Care (98139)	\$ 119,663	\$ 54,346	\$ -	\$ 65,317.86	45%
Local - Donations/Private Grants (98159)	\$ 2,095	\$ -	\$ -	\$ 2,095.15	0%
Local - Lunch Program (91100)	\$ 80,621	\$ 76,136	\$ -	\$ 4,484.39	94%
Local - Construction Fund (98133)	\$ 1,100	\$ -	\$ -	\$ 1,100.00	
Local - Summer Camps (98205)	\$ 37,421	\$ 32,246	\$ -	\$ 5,175.45	86%
Local - Private Tutoring/Lessons (98257)	\$ -	\$ -	\$ -	\$ -	
Local - Contingency (98079)	\$ 204,468	\$ -	\$ -	\$ 204,468.00	0%
Federal - Title I (40554) FY13	\$ 20,431	\$ 20,431	\$ -	\$ -	100%
Federal - Title II (40114) FY13	\$ 5,113	\$ 5,113	\$ -	\$ -	100%
Federal - IDEA B (40564) FY13	\$ 5,525	\$ 5,523	\$ -	\$ 2.01	100%
Federal - IDEA Preschool (40565) FY13	\$ 31	\$ 31	\$ -	\$ -	100%
Federal - State Assessment (40961) FY13	\$ 295	\$ 295	\$ -	\$ -	100%
Federal - Title I (40554) FY14	\$ 8,071	\$ 8,071	\$ -	\$ -	100%
Federal - Title II (40114) FY14	\$ 48,048	\$ 20,106	\$ -	\$ 27,941.88	42%
Federal - Title III ELL (40560) FY14	\$ 16,548	\$ 16,547	\$ -	\$ 1.00	100%
Federal - IDEA B (40564) FY14	\$ 14,467	\$ 14,467	\$ -	\$ -	100%
Federal - IDEA Preschool (40565) FY14	\$ 380	\$ 380	\$ -	\$ -	100%
Federal - Title I (40554) FY15	\$ 118,853	\$ 37,686	\$ -	\$ 81,166.81	32%
Federal - Title II (40114) FY15	\$ 29,993	\$ 9,532	\$ -	\$ 20,461.04	32%
Federal - Title III ELL (40560) FY15	\$ 23,806	\$ -	\$ -	\$ 23,806.00	0%
Federal - IDEA B (40564) FY15	\$ 76,576	\$ 19,498	\$ -	\$ 57,078.21	25%
Federal - IDEA Preschool (40565) FY15	\$ 378	\$ 378	\$ -	\$ -	100%
<b>Subtotal FSF Only</b>	<b>\$ 6,323,829</b>	<b>\$ 3,173,434</b>	<b>\$ 0</b>	<b>\$ 3,150,395</b>	<b>50%</b>
Petty Cash Fund Balance (outside FSF)	\$ 11,074	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ 6,334,904</b>	<b>\$ 3,173,434</b>	<b>\$ -</b>	<b>\$ 3,150,395</b>	<b>50%</b>



V) Audit: Barbacane, Thornton & Company LLP - FY14 Financial Statement Audit Completed and Submitted to DDOE on 9/25/14

Las Américas ASPIRA Academy Charter School  
 Financial Expenditure Detail Update - Cash Basis  
 Six Months Ended December 31, 2014

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY15	Encumbrance @ 12/31/2014	Actual @ 12/31/2014	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=50%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 2,707,199	\$ -	1,322,239.74	\$ 1,322,240	\$ 1,384,959	49%	49%	
		<b>Total Salaries/Other (510)</b>		<b>\$ 2,707,199</b>	<b>\$ -</b>	<b>1,322,239.74</b>	<b>\$ 1,322,240</b>	<b>\$ 1,384,959</b>	<b>49%</b>	<b>49%</b>	
520	52001	Pensions/Employer Share (21.02%)		\$ 569,865	\$ -	264,195.09	\$ 264,195	\$ 305,670	46%	46%	
520	52002	Health Insurance/Employer Share (\$8,611)		\$ 456,383	\$ -	197,533.15	\$ 197,533	\$ 258,850	43%	43%	
520	52005	Workmen's Compensation (1.6%)		\$ 43,315	\$ -	21,155.56	\$ 21,156	\$ 22,160	49%	49%	
520	52006	Social Security/Employer Share (6.2%)		\$ 167,846	\$ -	79,814.79	\$ 79,815	\$ 88,032	48%	48%	
520	52009	Unemployment Insurance (0.17%)		\$ 4,602	\$ -	2,247.83	\$ 2,248	\$ 2,354	49%	49%	
520	52016	Medicare/Employer Share (1.45%)		\$ 39,254	\$ -	18,666.32	\$ 18,666	\$ 20,588	48%	48%	
		<b>Total Other Employment Costs (520)</b>		<b>\$ 1,281,267</b>	<b>\$ -</b>	<b>583,612.74</b>	<b>\$ 583,613</b>	<b>\$ 697,654</b>	<b>46%</b>	<b>46%</b>	
530	55353	Grant Reversions		\$ -	\$ -	-	\$ -	\$ -			
530	55371	Tuition Reimbursement (state pays school for this expense)		\$ -	\$ -	-	\$ -	\$ -			
		<b>Total Svcs To Clients &amp; Agencies (530)</b>		<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>			
540	54001	Mileage/Pvt Car		\$ 600	\$ -	512.52	\$ 513	\$ 87	85%	85%	
540	54003	Meals - In State		\$ 4,000	\$ -	1,524.87	\$ 1,525	\$ 2,475	38%	38%	
540	54101	Other travel - Out of State		\$ 3,000	\$ -	564.02	\$ 564	\$ 2,436	19%	19%	
540	54103	Meals - Out of State		\$ 1,500	\$ -	212.97	\$ 213	\$ 1,287	14%	14%	
540	54104	Lodging/Out of State		\$ 9,500	\$ -	7,910.12	\$ 7,910	\$ 1,590	83%	83%	Staff Training/Professional Development
		<b>Total Travel (540)</b>		<b>\$ 18,600</b>	<b>\$ -</b>	<b>10,724.50</b>	<b>\$ 10,725</b>	<b>\$ 7,876</b>	<b>58%</b>	<b>58%</b>	See Comments Above

Account Category	Account Code	Description	Subtotals	Budget FY15	Encumbrance @ 12/31/2014	Actual @ 12/31/2014	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=50%)	% Encumbered & Expended	Notes
Debt	55396	Loans		\$ 201,152	\$ -	117,392.37	\$ 117,392	\$ 83,760	58%	58%	
		ISDC Loan Guarantee	\$6,000								
		Young Conaway Stargatt & Taylor	\$6,028								
		ASPIRA of Delaware	\$22,890								
		ASPIRA Association	\$45,000								
		Building Hope Repayment	\$121,234								
		<b>Total Debt Service (550)</b>		<b>\$201,152</b>	<b>\$ -</b>	<b>\$ 117,392.37</b>	<b>\$ 117,392</b>	<b>\$ 83,760</b>	<b>58%</b>	<b>58%</b>	<b>Paid ASPIRA of DE Balance in July per Board Approval</b>
550	55000	Other Prof Service-Instructional Staff		\$ 111,700	\$ -	78,345.20	\$ 78,345	\$ 33,355	70%	70%	
		POS (Point of Sale) Maintenance/Service Agreement	\$ 825								
		Pritchett Associates - Substitute Service	\$ 28,125								
		Other (Form 990 & Auditing Services)	\$ 12,750								
		Phase III Construction - Architect, Proj. Manager	\$ 70,000								
550	55010	Medical Services (Occupational & Speech Therapy, Psychologists, etc.)		\$ 60,000	\$ -	31,214.69	\$ 31,215	\$ 28,785	52%	52%	
550	55020	Legal Services		\$ 10,000	\$ -	1,118.00	\$ 1,118	\$ 8,882	11%	11%	
550	55101	Postage		\$ 1,200	\$ -	773.83	\$ 774	\$ 426	64%	64%	
550	55125	Telecommunication		\$ 12,981	\$ -	2,617.17	\$ 2,617	\$ 10,364	20%	20%	
550	55200	Water & Sewer		\$ 4,589	\$ -	2,850.80	\$ 2,851	\$ 1,738	62%	62%	
550	55203	Energy		\$ 80,000		37,680.42	\$ 37,680	\$ 42,320	47%	47%	
550	55400	Equipment Lease (Copiers)		\$ 20,340		10,170.24	\$ 10,170	\$ 10,170	50%	50%	
550	55402	Buildings - Office Space		\$ 376,520		186,300.84	\$ 186,301	\$ 190,219	49%	49%	
550	55434	Fleet Rental (Transportation)		\$ 282,540	\$ -	112,831.50	\$ 112,832	\$ 169,709	40%	40%	
550	55440	Other Rental (Sportsplex)		\$ 10,000		3,000.00	\$ 3,000	\$ 7,000	30%	30%	
550	55452	Insurance (Bldg & Contents)		\$ 29,334	\$ -	20,190.00	\$ 20,190	\$ 9,144	69%	69%	<b>Paid - will need additional coverage for Construction</b>
550	55506	Custodial Services		\$ 44,000	\$ -	22,000.00	\$ 22,000	\$ 22,000	50%	50%	
550	55507	Maintenance		\$ 8,614	\$ -	2,660.30	\$ 2,660	\$ 5,954	31%	31%	
550	55510	Equipment Repair		\$ 5,900	\$ -	1,706.11	\$ 1,706	\$ 4,194	29%	29%	
550	55600	Printing & Binding		\$ 24,781	\$ -	12,272.30	\$ 12,272	\$ 12,509	50%	50%	
550	55610	Advertising		\$ 2,500	\$ -	1,603.20	\$ 1,603	\$ 897	64%	64%	
550	55631	Assoc Dues & Conf Fees		\$ 4,144	\$ -	5,757.50	\$ 5,758	\$ (1,614)	139%	139%	<b>DE Charter School Network, DIAA, AD Mem., JF Rotary Mem.</b>
550	55647	Student Body Activity		\$ 10,000	\$ -	9,184.56	\$ 9,185	\$ 815	92%	92%	
550	55667	Training		\$ 37,757	\$ -	40,933.54	\$ 40,934	\$ (3,177)	108%	108%	<b>Staff Training/Professional Development</b>
550	55692	Trash Removal - Sanitary Services		\$ 8,086	\$ -	3,974.36	\$ 3,974	\$ 4,112	49%	49%	
		<b>Total - Contracted Services (550)</b>		<b>\$ 1,144,986</b>	<b>\$ -</b>	<b>587,184.56</b>	<b>\$ 587,185</b>	<b>\$ 557,801</b>	<b>51%</b>	<b>51%</b>	

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY15	Encumbrance @ 12/31/2014	Actual @ 12/31/2014	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=50%)	% Encumbered & Expended	Notes
560	56000	Office Supplies		\$ 50,000	\$ -	37,244.17	\$ 37,244	\$ 12,756	74%	74%	
560	56111	Food		\$ 165,195	\$ -	73,809.23	\$ 73,809	\$ 91,386	45%	45%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 6,500	\$ -	2,476.70	\$ 2,477	\$ 4,023	38%	38%	
560	56141	Custodial Supplies		\$ 14,157	\$ -	7,010.09	\$ 7,010	\$ 7,147	50%	50%	
560	56145	Computer Supplies		\$ 5,465	\$ -	1,140.52	\$ 1,141	\$ 4,324	21%	21%	
560	56150	Instructional Supplies (mag, manuals, audio, etc.)		\$ 90,000	\$ -	83,956.81	\$ 83,957	\$ 6,043	93%	93%	
560	56157	Text Books/Library and Yearbooks		\$ 60,000	\$ -	23,300.53	\$ 23,301	\$ 36,699	39%	39%	
560	56220	Building Materials		\$ 35,000	\$ -	29,437.26	\$ 29,437	\$ 5,563	84%	84%	
560	56960	Athletic Supplies		\$ 40,000	\$ -	19,635.74	\$ 19,636	\$ 20,364	49%	49%	
		<b>Total Supplies/Materials (560)</b>		<b>\$ 466,317</b>	<b>\$ -</b>	<b>278,011.05</b>	<b>\$ 278,011</b>	<b>\$ 188,306</b>	<b>60%</b>	<b>60%</b>	<b>Classroom Supplies and Materials - School Start-Up</b>
570	57010	Office & Computer Equip/Software		\$ 60,000	\$ -	63,366.83	\$ 63,367	\$ (3,367)	106%	106%	IPads
570	57020	Institutional Equipment		\$ 65,000	\$ -	57,165.70	\$ 57,166	\$ 7,834	88%	88%	School Furniture
570	57040	Audio Visual Equipment		\$ 20,000	\$ -	18,441.58	\$ 18,442	\$ 1,558	92%	92%	Smart Boards
570	57210	Custodial/Maint Equipment		\$ 5,000	\$ -	195.75	\$ 196	\$ 4,804	4%	4%	
570	57310	Refrig/Air Condit/Heat		\$ 5,000	\$ -	1,170.00	\$ 1,170	\$ 3,830	23%	23%	
		<b>Total Capital Outlay-Equipment (570)</b>		<b>\$ 155,000</b>	<b>\$ -</b>	<b>140,339.86</b>	<b>\$ 140,340</b>	<b>\$ 14,660</b>	<b>91%</b>	<b>91%</b>	<b>See Comments Above</b>
580	58300	Maj Bldg Alteration by Contract		\$ 140,000	\$ -	133,929.43	\$ 133,929	\$ 6,071	96%	96%	Cabling and Network Equipment
		<b>Total Capital Outlay-Property (580)</b>		<b>\$ 140,000</b>	<b>\$ -</b>	<b>133,929.43</b>	<b>\$ 133,929</b>	<b>\$ 6,071</b>	<b>96%</b>	<b>96%</b>	<b>See Comments Above</b>
		<b>Grand Totals - All Categories</b>		<b>\$ 6,114,521</b>	<b>\$ -</b>	<b>\$3,173,434.25</b>	<b>\$3,173,434.25</b>	<b>\$ 2,941,086.35</b>	<b>52%</b>	<b>52%</b>	<b>See Comments Above</b>