

Las Américas ASPIRA Academy Charter School
Monthly Financial Report



Report Ending Date: December 31, 2015
2016 Fiscal Year: July 1, 2015 to June 30, 2016
Percent of Fiscal Year Complete: 50%

January 11, 2016

326 Ruthar Drive
Newark, DE 19711
(302) 292-1463

**ASPIRA of Delaware Charter Operations Inc.
Board of Directors**

Lourdes Puig, Ph.D – Chairperson

Jaime "Gus" Rivera, MD – Vice Chairperson

Jorge Diaz – Treasurer

John Laznik - Secretary

Kathleen Chappel

Jim Coyne

Alex Fajardo

Nancy Labanda

Dr. Jose-Luis Riera

Donald Patton

**Las Américas ASPIRA Academy Charter School
Citizen Budget Oversight Committee**

Jorge Diaz – Community Representative - Chairperson

Greg Panchisin – Business Manager - Vice Chairperson

Lucy Li – Parent Representative - Secretary

Richard Riggs – DDOE Representative (Non-Voting Member)

Margie López Waite – Head of School

Michele Burris – Teacher Representative

Min Guan - Community Representative

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Six Months Ended December 31, 2015

I) Budget vs. Actual Comparison @ December 31, 2015 (Summary Level):

A) Revenues - FSF :

(Reconciled from DGL018 & DGL060)

	Full Year Budget	Actual @ 12/31/2015	FY15 Carryover	Total	% of Budget (Target >=50%)*	Difference*	Variance*
State - Unit Formula (05213)	\$ 4,033,961	\$ 4,429,176	\$ 9,468	\$ 4,438,644	110%	\$ 395,215	
State - Accelerated Academic/QUEST(05155)	\$ -	\$ -	\$ -	\$ -		\$ -	
State - Stipends (05195)	\$ -	\$ -	\$ -	\$ -		\$ -	Originally listed \$7.63 as C/O - state pulled it back
State - Educ Accountability (05215)	\$ 1,884	\$ -	\$ -	\$ -	0%	\$ (1,884)	
State - Technology Block Grant (05235)	\$ 8,407	\$ 9,243	\$ -	\$ 9,243		\$ 836	
State - Ed Sustainment Fund (05289)	\$ 105,187	\$ 115,638	\$ -	\$ 115,638	110%	\$ 10,451	
State - Minor Capital Improvements (50022)	\$ 65,944	\$ 65,944	\$ -	\$ 65,944	100%	\$ -	
Subtotal State	\$ 4,215,383	\$ 4,620,001	\$ 9,468	\$ 4,629,469	110%	\$ 404,618	Favorable
Local - Charter School Performance Fund (99069)	\$ 250,000	\$ 250,000	\$ -	\$ 250,000	100%	\$ -	Preliminary Budget shows as State Funds - Will update for Final Budget
Local - District Funding (98000)	\$ 2,244,594	\$ 1,035,450	\$ 202,314	\$ 1,237,764	46%	\$ (1,209,144)	
Local - Other (98000)	\$ 202,680	\$ 114,630	\$ -	\$ 114,630	57%	\$ (88,050)	
Local - Before & After Care (98139)	\$ 127,689	\$ 52,891	\$ 65,900	\$ 118,791	41%	\$ (74,799)	
Local - Donations (98159)	\$ 5,000	\$ 800	\$ 757,150	\$ 757,950	16%	\$ (4,200)	
Local - Cafeteria (91100)	\$ 203,667	\$ 98,140	\$ 4,227	\$ 102,368	48%	\$ (105,527)	
Local - Construction Fund (98133)	\$ -	\$ 5	\$ -	\$ 5		\$ 5	
Local - Summer Camps (98205)	\$ 41,270	\$ 18,558	\$ 12,014	\$ 30,572	45%	\$ (22,712)	
Local - Early Childhood (98060)	\$ -	\$ 18,949	\$ -	\$ 18,949		\$ 18,949	
Local - Local Grants (99126)	\$ -	\$ 15,740	\$ -	\$ 15,740		\$ 15,740	
Local - Contingency (98079)	\$ -	\$ -	\$ 204,468	\$ 204,468		\$ -	
Subtotal Local	\$ 3,074,901	\$ 1,605,163	\$ 1,246,074	\$ 2,851,237	52%	\$ (1,469,738)	Favorable
Federal - Title I (40554) FY14	\$ -	\$ -	\$ -	\$ -		\$ -	
Federal - Title II (40114) FY14	\$ -	\$ -	\$ 29,960	\$ 29,960		\$ -	
Federal - Title III ELL (40560) FY14	\$ -	\$ -	\$ 11,506	\$ 11,506		\$ -	
Federal - IDEA B (40564) FY14	\$ -	\$ -	\$ -	\$ -		\$ -	
Federal - IDEA Preschool (40565) FY14	\$ -	\$ -	\$ -	\$ -		\$ -	
Federal - State Assessment (40961) FY14	\$ -	\$ -	\$ -	\$ -		\$ -	
Federal - Title I (40554) FY15	\$ -	\$ -	\$ 22,547	\$ 22,547		\$ -	
Federal - Title II (40114) FY15	\$ -	\$ -	\$ 5,032	\$ 5,032		\$ -	
Federal - Title III ELL (40560) FY15	\$ -	\$ -	\$ 3,990	\$ 3,990		\$ -	
Federal - IDEA B (40564) FY15	\$ -	\$ -	\$ 62,579	\$ 62,579		\$ -	
Federal - IDEA Preschool (40565) FY15	\$ -	\$ -	\$ -	\$ -		\$ -	
Federal - Title I (40554) FY16	\$ 167,128	\$ 167,128	\$ -	\$ 167,128		\$ -	
Federal - Title II (40114) FY16	\$ 30,643	\$ 30,643	\$ -	\$ 30,643		\$ -	
Federal - Title III ELL (40560) FY16	\$ 19,919	\$ 19,919	\$ -	\$ 19,919		\$ -	
Federal - IDEA B (40564) FY16	\$ 75,293	\$ 75,293	\$ -	\$ 75,293		\$ -	
Federal - IDEA Preschool (40565) FY16	\$ 380	\$ 380	\$ -	\$ 380		\$ -	
Subtotal Federal	\$ 293,363	\$ 293,363	\$ 135,615	\$ 428,978	100%	\$ -	Favorable
FSF Revenue	\$ 7,583,648	\$ 6,518,527	\$ 1,391,157	\$ 7,909,684	86%	\$ (1,065,120)	Favorable
Petty Cash Fund (outside FSF)	\$ 1,200	\$ 1,299	\$ -	\$ 1,299	N/A	\$ 99	
Total Revenue	\$ 7,584,848	\$ 6,519,826	\$ 1,391,157	\$ 7,910,983	86%	\$ (1,065,021)	Favorable
Total FSF Revenue (FY16 and FY15 C/O)	\$ 8,974,804						

B) Expenses - FSF:

(Reconciled from DGL115 & DGL025)

	Full Year Budget	Actual @ 12/31/2015	% of Budget (Target <=50%)	Remaining Balance	Variance
Salaries (510)	\$ 3,370,085	\$ 1,632,932	48%	\$ 1,737,153	Favorable
Other Employment Costs (520)	\$ 1,670,504	\$ 750,946	45%	\$ 919,558	Favorable
Services to Clients & Agencies	\$ -	\$ -		\$ -	N/A
Travel (540)	\$ 26,246	\$ 11,949	46%	\$ 14,297	Favorable
Debt Service (530)	\$ 553,459	\$ 231,681	42%	\$ 321,778	Favorable
Contracted Services (550)	\$ 1,115,711	\$ 521,285	47%	\$ 594,426	Favorable
Supplies & Materials (560)	\$ 605,962	\$ 366,574	60%	\$ 239,388	Favorable
Capital Outlay-Equip/Computer/Software (570)	\$ 382,000	\$ 220,624	58%	\$ 161,376	Favorable
Capital Outlay-Property (580)	\$ 110,000	\$ 44,147	40%	\$ 65,853	Favorable
	\$ 7,833,967	\$ 3,780,139	48%	\$ 4,053,828	Favorable

Net FSF Excess or (Deficit) for Year

\$ 4,129,545
Note: YTD Revenue Minus YTD Expenditures

Contingency Reserve (2%)

\$ (103,759)

FSF Cash Balance less required Contingency Reserve

\$ 4,025,785

Variance Notes*:

*Variance footnoted if percentage spent is 25 percentage points higher or lower than the percentage of months into the fiscal year
 SIX MONTHS = 50%
 EXPENDITURE VARIANCE <=25%, or >=75%

Las Américas ASPIRA Academy Charter School
 Financial Summary Update - Cash Basis
 Six Months Ended December 31, 2015

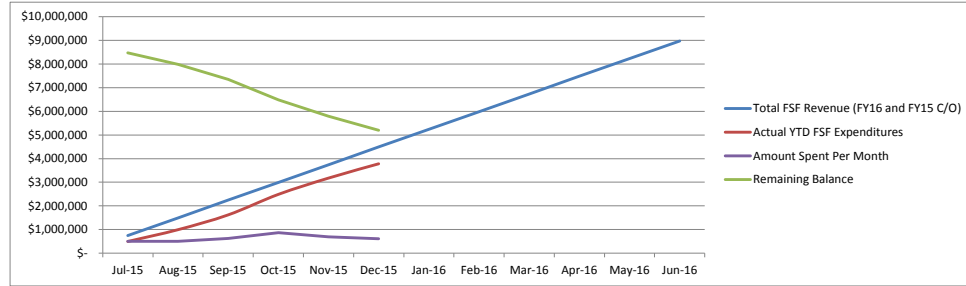
II) YTD Budget vs. Expenditure Trending:

	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
Total FSF Revenue (FY16 and FY15 C/O)	\$ 747,900	\$ 1,495,801	\$ 2,243,701	\$ 2,991,601	\$ 3,739,502	\$ 4,487,402	\$ 5,235,302	\$ 5,983,203	\$ 6,731,103	\$ 7,479,003	\$ 8,226,904	\$ 8,974,804
Actual YTD FSF Expenditures	\$ 496,339	\$ 994,352	\$ 1,620,323	\$ 2,486,980	\$ 3,175,730	\$ 3,780,139						
Amount Spent Per Month	\$ 496,339	\$ 498,013	\$ 625,971	\$ 866,657	\$ 688,749	\$ 604,410						
Remaining Balance	\$ 8,478,465	\$ 7,980,452	\$ 7,354,481	\$ 6,487,824	\$ 5,799,075	\$ 5,194,665						

Average	Median
\$630,023	\$ 615,190

Projected Ending Balance* = \$ 1,414,525.13

*Does not include encumbrances or petty cash



III) Local Funding Update:

	Number of Students	Budget*	Actual**	Difference
Appoquinimink	15	\$ 26,250	\$ 24,771.41	\$ (1,478.28)
Brandywine	8	\$ 49,742	\$ 53,462.19	\$ 3,720.31
Capital	1	\$ 1,452	\$ 508.06	\$ (943.53)
Christina	357	\$ 1,365,907	\$ 478,067.46	\$ (887,839.56)
Colonial	150	\$ 464,382	\$ 162,533.62	\$ (301,848.16)
Red Clay	86	\$ 333,337	\$ 315,156.00	\$ (18,181.34)
Smyrna	3	\$ 3,525	\$ 951.72	\$ (2,573.17)
	620	\$ 2,244,594	\$ 1,035,450	\$ (1,209,144)

*According to the estimates generated in the LAAA State and Local Funds Calculations Year 3 spreadsheet

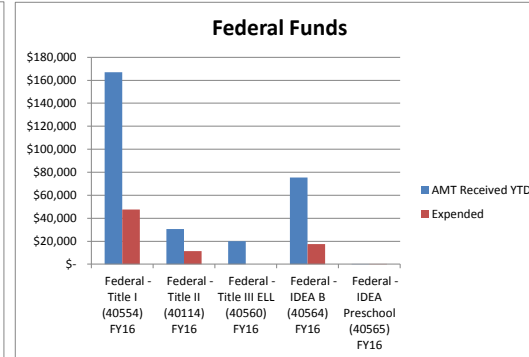
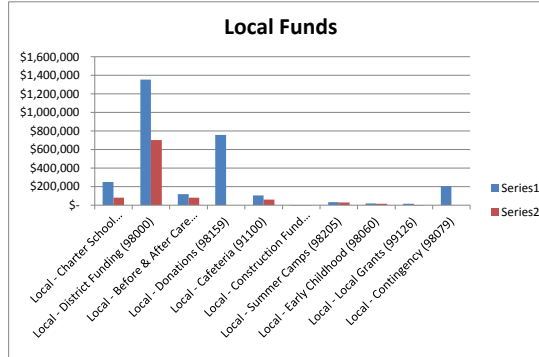
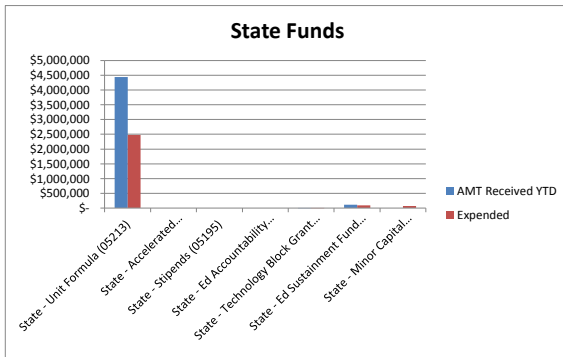
** According to the Charter School Billing Report in IMS

Las Américas ASPIRA Academy Charter School
Financial Summary Update - Cash Basis
Six Months Ended December 31, 2015

IV) Cash Position as of December 31, 2015:

(Reconciled from DGL025, DGL060, & DPO002)

	AMT Received		Encumbered	Remaining Balance	% Expended & Encumbered
	YTD	Expended			
State - Unit Formula (05213)	\$ 4,438,644	\$ 2,474,048		\$ 1,964,595.93	56%
State - Accelerated Academic/QUEST(05155)	\$ -	\$ -	\$ -	\$ -	
State - Stipends (05195)	\$ -	\$ -	\$ -	\$ -	
State - Ed Accountability (05215)	\$ -	\$ -	\$ -	\$ -	
State - Technology Block Grant (05235)	\$ 9,243	\$ 6,305	\$ -	\$ 2,938.00	68%
State - Ed Sustainment Fund (05289)	\$ 115,638	\$ 87,437	\$ -	\$ 28,201.14	76%
State - Minor Capital Improvements (50022)	\$ 65,944	\$ 65,944	\$ -	\$ -	100%
Local - Charter School Performance Fund (99069)	\$ 250,000	\$ 80,347	\$ -	\$ 169,653.34	32%
Local - District Funding (98000)	\$ 1,352,395	\$ 700,199	\$ -	\$ 652,195.62	52%
Local - Before & After Care (98139)	\$ 118,791	\$ 80,468	\$ -	\$ 38,323.05	68%
Local - Donations (98159)	\$ 757,950	\$ -	\$ -	\$ 757,950.25	0%
Local - Cafeteria (91100)	\$ 102,368	\$ 59,656	\$ -	\$ 42,711.50	58%
Local - Construction Fund (98133)	\$ 5	\$ 5	\$ -	\$ -	100%
Local - Summer Camps (98205)	\$ 30,572	\$ 29,609	\$ -	\$ 963.75	97%
Local - Early Childhood (98060)	\$ 18,949	\$ 16,003	\$ -	\$ 2,946.13	84%
Local - Local Grants (99126)	\$ 15,740	\$ 1,236	\$ -	\$ 14,503.57	8%
Local - Contingency (98079)	\$ 204,468	\$ -	\$ -	\$ 204,468.00	0%
Federal - Title I (40554) FY14	\$ -	\$ -	\$ -	\$ -	
Federal - Title II (40114) FY14	\$ 29,960	\$ 29,960	\$ -	\$ -	100%
Federal - Title III ELL (40560) FY14	\$ 11,506	\$ 11,506	\$ -	\$ -	100%
Federal - IDEA B (40564) FY14	\$ -	\$ -	\$ -	\$ -	
Federal - IDEA Preschool (40565) FY14	\$ -	\$ -	\$ -	\$ -	
Federal - State Assessment (40961) FY14	\$ -	\$ -	\$ -	\$ -	
Federal - Title I (40554) FY15	\$ 22,547	\$ 22,547	\$ -	\$ -	100%
Federal - Title II (40114) FY15	\$ 5,032	\$ 5,032	\$ -	\$ -	100%
Federal - Title III ELL (40560) FY15	\$ 3,990	\$ -	\$ -	\$ 3,990.14	0%
Federal - IDEA B (40564) FY15	\$ 62,579	\$ 32,861	\$ -	\$ 29,718.34	53%
Federal - IDEA Preschool (40565) FY15	\$ -	\$ -	\$ -	\$ -	
Federal - Title I (40554) FY16	\$ 167,128	\$ 47,467	\$ -	\$ 119,660.79	28%
Federal - Title II (40114) FY16	\$ 30,643	\$ 11,511	\$ -	\$ 19,131.83	38%
Federal - Title III ELL (40560) FY16	\$ 19,919	\$ -	\$ -	\$ 19,919.00	
Federal - IDEA B (40564) FY16	\$ 75,293	\$ 17,619	\$ -	\$ 57,674.13	23%
Federal - IDEA Preschool (40565) FY16	\$ 380	\$ 380	\$ -	\$ -	100%
	\$ 7,909,684	\$ 3,780,139	0	\$ 4,129,545	48%
Petty Cash Fund Balance (outside FSF)	\$ 1,299	\$ -			
Total	\$ 7,910,983	\$ 3,780,139	\$ -	\$ 4,129,545	48%



V) Audit: Audit submitted to DOE on 9/30/15

Las Américas ASPIRA Academy Charter School
 Financial Expenditure Detail Update - Cash Basis
 Six Months Ended December 31, 2015

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY16	Encumbrance @ 12/31/2015	Actual @ 12/31/2015	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=50%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 3,370,085	\$ -	1,632,932.49	\$ 1,632,932	\$ 1,737,153	48%	48%	
		Total Salaries/Other (510)		\$ 3,370,085	\$ -	1,632,932.49	\$ 1,632,932	\$ 1,737,153	48%	48%	
520	52001	Pensions/Employer Share (20.66%)		\$ 699,928	\$ -	333,787.06	\$ 333,787	\$ 366,141	48%	48%	
520	52002	Health Insurance/Employer Share (\$9,988)		\$ 656,469	\$ -	269,020.79	\$ 269,021	\$ 387,448	41%	41%	
520	52005	Workmen's Compensation (1.6%)		\$ 51,225	\$ -	24,820.53	\$ 24,821	\$ 26,404	48%	48%	
520	52006	Social Security/Employer Share (6.2%)		\$ 208,945	\$ -	97,974.68	\$ 97,975	\$ 110,970	47%	47%	
520	52009	Unemployment Insurance (0.17%)		\$ 5,070	\$ -	2,429.91	\$ 2,430	\$ 2,640	48%	48%	
520	52016	Medicare/Employer Share (1.45%)		\$ 48,866	\$ -	22,913.41	\$ 22,913	\$ 25,953	47%	47%	
		Total Other Employment Costs (520)		\$ 1,670,504	\$ -	750,946.38	\$ 750,946	\$ 919,558	45%	45%	
530	55353	Grant Reversions		\$ -	\$ -	-	\$ -	\$ -			
530	55371	Tuition Reimbursement (state pays school for this expense)		\$ -	\$ -	-	\$ -	\$ -			
		Total Svcs To Clients & Agencies (530)		\$ -	\$ -	-	\$ -	\$ -			
540	54001	Mileage/Pvt Car in State		\$ 1,250	\$ -	608.28	\$ 608	\$ 642	49%	49%	
540	54003	Meals - In State		\$ 9,000	\$ -	703.36	\$ 703	\$ 8,297	8%	8%	
540	54101	Mileage/Pvt Car out of State		\$ 1,000	\$ -	2,462.87	\$ 2,463	\$ (1,463)	246%	246%	Professional Development (Summer)
540	54103	Meals - Out of State		\$ 2,500	\$ -	1,138.25	\$ 1,138	\$ 1,362	46%	46%	
540	54104	Lodging/Out of State		\$ 10,792	\$ -	5,736.91	\$ 5,737	\$ 5,055	53%	53%	
540	54105	Other travel - Out of State		\$ 1,704	\$ -	1,299.38	\$ 1,299	\$ 405	76%	76%	Prof. Dev. (Summer and Recent Columbia Univ. Weekend Trip)
		Total Travel (540)		\$ 26,246	\$ -	11,949.05	\$ 11,949	\$ 14,297	46%	46%	

Account Category	Account Code	Description	Subtotals	Budget FY16	Encumbrance @ 12/31/2015	Actual @ 12/31/2015	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=50%)	% Encumbered & Expended	Notes
Debt	55396	Loans		\$553,459	\$ -	231,681.37	\$ 231,681	\$ 321,778	42%	42%	
		M&T Bank Mortgage	\$351,409								29284.11/mnth
		M&T Bank Construction	\$102,000								Variable - 8,500/mnth
		Mattei 2nd Mortgage	\$100,050								8337.49/mnth
		Total Debt Service (550)		\$ 553,459.00	\$ -	\$ 231,681.37	\$ 231,681	\$ 321,778	42%	42%	
550	55000	Other Prof Service-Instructional Staff		\$ 101,875	\$ -	51,326.60	\$ 51,327	\$ 50,548	50%	50%	
		POS (Point of Sale) Maintenance/Service Agreement	\$ 1,000								
		Other (Form 990 & Auditing Services)	\$ 13,875								
		Providence Service Cooperation - Alternative School	\$ 30,000								
		Kelly Substitute Service	\$ 27,000								
		Phase III Construction - Architect, Proj. Manager	\$ 30,000								
550	55010	Medical Services (Occupational & Speech Therapy, Psychologists, etc.)		\$ 115,000	\$ -	27,762.90	\$ 27,763	\$ 87,237	24%	24%	
550	55020	Legal Services		\$ 3,976	\$ -	2,212.00	\$ 2,212	\$ 1,764	56%	56%	
550	55101	Postage		\$ 1,477	\$ -	1,390.81	\$ 1,391	\$ 86	94%	94%	Summer Mailings
550	55125	Telecommunication		\$ 16,500	\$ -	7,131.08	\$ 7,131	\$ 9,369	43%	43%	
550	55200	Water & Sewer		\$ 5,213	\$ -	5,845.24	\$ 5,845	\$ (632)	112%	112%	Includes Sportsplex
550	55203	Energy		\$ 90,880		54,252.77	\$ 54,253	\$ 36,627	60%	60%	
550	55400	Equipment Lease (Copiers)		\$ 27,670		11,768.34	\$ 11,768	\$ 15,902	43%	43%	
550	55402	Buildings - Office Space		\$ -		-	\$ -	\$ -			
550	55434	Fleet Rental (Transportation)		\$ 506,120	\$ -	222,313.00	\$ 222,313	\$ 283,807	44%	44%	
550	55440	Other Rental (Sportsplex)		\$ 12,500		1,000.00	\$ 1,000	\$ 11,500	8%	8%	
550	55452	Insurance (Bldg & Contents)		\$ 27,500	\$ -	28,594.00	\$ 28,594	\$ (1,094)	104%	104%	FY16 Policy Paid in Full
550	55506	Custodial Services		\$ 53,000	\$ -	28,100.00	\$ 28,100	\$ 24,900	53%	53%	
550	55507	Maintenance		\$ 32,000	\$ -	15,886.54	\$ 15,887	\$ 16,113	50%	50%	
550	55510	Equipment Repair		\$ 7,500	\$ -	3,622.94	\$ 3,623	\$ 3,877	48%	48%	
550	55600	Printing & Binding		\$ 22,500	\$ -	12,635.44	\$ 12,635	\$ 9,865	56%	56%	
550	55610	Advertising		\$ 4,000	\$ -	224.99	\$ 225	\$ 3,775	6%	6%	
550	55631	Assoc Dues & Conf Fees		\$ 8,000	\$ -	6,117.50	\$ 6,118	\$ 1,883	76%	76%	DE Charter Schools Network
550	55647	Student Body Activity		\$ 27,000	\$ -	6,524.78	\$ 6,525	\$ 20,475	24%	24%	
550	55667	Training		\$ 40,000		26,916.51	\$ 26,917	\$ 13,083	67%	67%	
550	55692	Trash Removal - Sanitary Services		\$ 13,000	\$ -	7,659.33	\$ 7,659	\$ 5,341	59%	59%	
		Total - Contracted Services (550)		\$ 1,115,711	\$ -	521,284.77	\$ 521,285	\$ 594,426	47%	47%	

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY16	Encumbrance @ 12/31/2015	Actual @ 12/31/2015	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=50%)	% Encumbered & Expended	Notes
560	56000	Office Supplies		\$ 85,000	\$ -	61,662.11	\$ 61,662	\$ 23,338	73%	73%	
560	56111	Food		\$ 170,422	\$ -	53,806.17	\$ 53,806	\$ 116,616	32%	32%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 6,000	\$ -	2,083.09	\$ 2,083	\$ 3,917	35%	35%	
560	56141	Custodial Supplies		\$ 17,040	\$ -	11,624.79	\$ 11,625	\$ 5,415	68%	68%	
560	56145	Computer Supplies		\$ 7,500	\$ -	2,385.35	\$ 2,385	\$ 5,115	32%	32%	
560	56150	Instructional Supplies (mag, manuals, audio, etc.)		\$ 175,000	\$ -	100,209.91	\$ 100,210	\$ 74,790	57%	57%	
560	56157	Text Books/Library and Yearbooks		\$ 35,000	\$ -	38,854.11	\$ 38,854	\$ (3,854)	111%	111%	School Start-up
560	56220	Building Materials		\$ 75,000	\$ -	85,564.39	\$ 85,564	\$ (10,564)	114%	114%	Addit. Electric, Dance Floor, ECDC Carpet, TYCO (Not M&T funds)
560	56960	Athletic Supplies		\$ 35,000	\$ -	10,384.14	\$ 10,384	\$ 24,616	30%	30%	
		Total Supplies/Materials (560)		\$ 605,962	\$ -	366,574.06	\$ 366,574	\$ 239,388	60%	60%	
570	57010	Office & Computer Equip/Software		\$ 112,500	\$ -	93,721.65	\$ 93,722	\$ 18,778	83%	83%	VAR Resources Laptop Leases
570	57020	Institutional Equipment		\$ 250,000	\$ -	121,911.41	\$ 121,911	\$ 128,089	49%	49%	
570	57040	Audio Visual Equipment		\$ 7,500	\$ -	1,305.00	\$ 1,305	\$ 6,195	17%	17%	
570	57210	Custodial/Maint Equipment		\$ 5,000	\$ -	-	\$ -	\$ 5,000	0%	0%	
570	57310	Refrig/Air Condit/Heat		\$ 7,000	\$ -	3,686.30	\$ 3,686	\$ 3,314	53%	53%	
		Total Capital Outlay-Equipment (570)		\$ 382,000	\$ -	220,624.36	\$ 220,624	\$ 161,376	58%	58%	
580	58100	Land Improvements		\$ 60,000	\$ -	-	\$ -	\$ 60,000	0%	0%	
580	58300	Maj Bldg Alteration by Contract		\$ 50,000	\$ -	44,147.00	\$ 44,147	\$ 5,853	88%	88%	ECDC
		Total Capital Outlay-Property (580)		\$ 110,000	\$ -	\$ 44,147	\$ 44,147	\$ 65,853	40%	40%	
		Grand Totals - All Categories		\$ 7,833,967	\$ -	\$3,780,139.48	\$3,780,139.48	\$ 4,053,827.52	48%	48%	