

**Las Américas ASPIRA Academy Charter School**  
**Monthly Financial Report**



**Report Ending Date: October 31, 2014**  
**2015 Fiscal Year: July 1, 2014 to June 30, 2015**  
**Percent of Fiscal Year Complete: 33%**

**November 10, 2014**

**326 Ruthar Drive**  
**Newark, DE 19711**  
**(302) 292-1463**

**ASPIRA of Delaware Charter Operations Inc.  
Board of Directors**

Lourdes Puig, Ph.D – Chairperson

Jaime "Gus" Rivera, MD – Vice Chairperson

Jorge Diaz – Treasurer

John Laznik - Secretary

Jim Coyne

Dr. Jose-Luis Riera

Alex Fajardo

**Las Américas ASPIRA Academy Charter School  
Citizen Budget Oversight Committee**

Jorge Diaz – Board Representative - Chairperson

Greg Panchisin – Director of School Operations - Vice Chairperson

Lucy Li – Parent Representative - Secretary

Terry Richard – DDOE Representative

Margie López Waite – Head of School

Victoria Fitzgerald – Teacher Representative

Jade Newcomb – Parent Representative

Xiao Liu, Ph.D - Community Representative

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Four Months Ended October 31, 2014

**I) Budget vs. Actual Comparison @ October 31, 2014 (Summary Level):**

A) Revenues - FSF :		% of Budget						
(Reconciled from DGL018 & DGL060)		Full Year Budget	Actual @ 10/14	FY14 Carryover	Total	(Target >=33%)*	Difference*	Variance*
State - Unit Formula (05213)	\$	3,339,970	\$ 2,492,096	\$ 24,858	\$ 2,516,954	75%	\$ (847,874)	
State - Accelerated Academic/QUEST(05155)	\$	-	\$ -	\$ -	\$ -		\$ -	
State - Stipends (05195)	\$	-	\$ -	\$ 991	\$ 991		\$ -	
State - Educ Accountability (05215)	\$	-	\$ -	\$ -	\$ -		\$ -	
State - Technology Block Grant (05235)	\$	7,426	\$ 5,570	\$ -	\$ 5,570		\$ (1,856)	
State - Ed Sustainment Fund (05289)	\$	89,613	\$ 44,807	\$ -	\$ 44,807	50%	\$ (44,806)	
State - Minor Capital Improvements (50022)	\$	54,292	\$ 54,292	\$ -	\$ 54,292	100%	\$ -	
<b>Subtotal State</b>	<b>\$</b>	<b>3,491,301</b>	<b>\$ 2,596,765</b>	<b>\$ 25,848</b>	<b>\$ 2,622,613</b>	<b>74%</b>	<b>\$ (894,536)</b>	Favorable
Local - District Funding (98000)	\$	1,845,352	\$ 625,096	\$ 71,319	\$ 696,415	34%	\$ (1,220,256)	
Local - Other (98000)	\$	8,800	\$ 11,535	\$ -	\$ 11,535	131%	\$ 2,735	
Local - Before & After Care (98139)	\$	145,971	\$ 29,790	\$ 66,168	\$ 95,959	20%	\$ (116,181)	
Local - Donations/Private Grants (98159)	\$	-	\$ 550	\$ 1,478	\$ 2,028		\$ 550	
Local - Lunch Program (91100)	\$	175,452	\$ 36,690	\$ 9,756	\$ 46,445	21%	\$ (138,762)	
Local - Construction Fund (98133)	\$	-	\$ -	\$ -	\$ -		\$ -	
Local - Summer Camps (98205)	\$	35,553	\$ 27,784	\$ 9,524	\$ 37,308	78%	\$ (7,769)	
Local - Private Tutoring/Lessons (98257)	\$	-	\$ -	\$ -	\$ -		\$ -	
Local - Contingency (98079)	\$	-	\$ -	\$ 204,468	\$ 204,468		\$ -	
<b>Subtotal Local</b>	<b>\$</b>	<b>2,211,128</b>	<b>\$ 731,445</b>	<b>\$ 362,713</b>	<b>\$ 1,094,157</b>	<b>33%</b>	<b>\$ (1,479,683)</b>	Favorable
Federal - Title I (40554) FY13	\$	-	\$ -	\$ 20,431	\$ 20,431		\$ -	
Federal - Title II (40114) FY13	\$	-	\$ -	\$ 5,113	\$ 5,113		\$ -	
Federal - IDEA B (40564) FY13	\$	-	\$ 3,675	\$ 1,850	\$ 5,525		\$ 3,675	
Federal - IDEA Preschool (40565) FY13	\$	-	\$ -	\$ 31	\$ 31		\$ -	
Federal - State Assessment (40961) FY13	\$	-	\$ -	\$ 295	\$ 295		\$ -	
Federal - Title I (40554) FY14	\$	-	\$ -	\$ 8,071	\$ 8,071		\$ -	
Federal - Title II (40114) FY14	\$	-	\$ -	\$ 48,048	\$ 48,048		\$ -	
Federal - Title III ELL (40560) FY14	\$	-	\$ -	\$ 16,548	\$ 16,548		\$ -	
Federal - IDEA B (40564) FY14	\$	-	\$ 1,047	\$ 13,420	\$ 14,467		\$ 1,047	
Federal - IDEA Preschool (40565) FY14	\$	-	\$ -	\$ 380	\$ 380		\$ -	
Federal - Title I (40554) FY15	\$	118,853	\$ 118,853	\$ -	\$ 118,853	100%	\$ -	
Federal - Title II (40114) FY15	\$	30,759	\$ 30,759	\$ -	\$ 30,759	100%	\$ -	
Federal - Title III ELL (40560) FY15	\$	23,806	\$ 23,806	\$ -	\$ 23,806	100%	\$ -	
Federal - IDEA B (40564) FY15	\$	77,956	\$ 77,956	\$ -	\$ 77,956	100%	\$ -	
Federal - IDEA Preschool (40565) FY15	\$	378	\$ 378	\$ -	\$ 378	100%	\$ -	
<b>Subtotal Federal</b>	<b>\$</b>	<b>251,752</b>	<b>\$ 256,474</b>	<b>\$ 114,187</b>	<b>\$ 370,661</b>	<b>102%</b>	<b>\$ 4,722</b>	Favorable
<b>FSF Revenue</b>	<b>\$</b>	<b>5,954,181</b>	<b>\$ 3,584,684</b>	<b>\$ 502,748</b>	<b>\$ 4,087,432</b>	<b>60%</b>	<b>\$ (2,369,497)</b>	Favorable
Petty Cash Fund (outside FSF)	\$	1,200	\$ 3,258	\$ -	\$ 3,258	N/A	\$ 2,058	
<b>Total Revenue</b>	<b>\$</b>	<b>5,955,381</b>	<b>\$ 3,587,942</b>	<b>\$ 502,748</b>	<b>\$ 4,090,690</b>	<b>60%</b>	<b>\$ (2,367,439)</b>	Favorable
<b>Total FSF Revenue (FY15 and FY14 C/O)</b>	<b>\$</b>	<b>6,456,929</b>						

B) Expenses - FSF:		% of Budget		Remaining		
(Reconciled from DGL115 & DGL025)		Full Year Budget	Actual @ 10/14	(Target <=33%)	Balance	Variance
Salaries (510)	\$	2,707,199	\$ 889,459	33%	\$ 1,817,740	Favorable
Other Employment Costs (520)	\$	1,281,267	\$ 385,300	30%	\$ 895,967	Favorable
Services to Clients & Agencies	\$	-	\$ -		\$ -	N/A
Travel (540)	\$	18,600	\$ 9,508	51%	\$ 9,092	Favorable
Debt Service (530)	\$	\$201,152	\$ 85,522	43%	\$ 115,630	Favorable
Contracted Services (550)	\$	1,144,986	\$ 342,563	30%	\$ 802,423	Favorable
Supplies & Materials (560)	\$	466,317	\$ 212,438	46%	\$ 253,879	Favorable
Capital Outlay-Equip/Computer/Software (570)	\$	155,000	\$ 131,326	85%	\$ 23,674	Unfavorable <sup>1</sup>
Capital Outlay-Property (580)	\$	140,000	\$ 133,929	96%	\$ 6,071	Unfavorable <sup>2</sup>
	<b>\$</b>	<b>6,114,521</b>	<b>\$ 2,190,045</b>	<b>36%</b>	<b>\$ 3,924,475</b>	<b>Favorable</b>

Net FSF Excess or (Deficit) for Year **\$ 1,897,387**  
 Note: YTD Revenue Minus YTD Expenditures

Contingency Reserve (2%) \$ (103,759)

FSF Cash Balance less required Contingency Reserve \$ 1,793,628

Variance Notes:

<sup>1</sup> Early School Year Expenditures; iPads & Furniture

<sup>2</sup> Early School Year Expenditures; New Cabling, Switches, Wireless Access Points

\*Variance footnoted if percentage spent is 25 percentage points higher or lower than the percentage of months into the fiscal year  
 FOUR MONTHS = 33%  
 EXPENDITURE VARIANCE <=8%, or >=58%

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Four Months Ended October 31, 2014

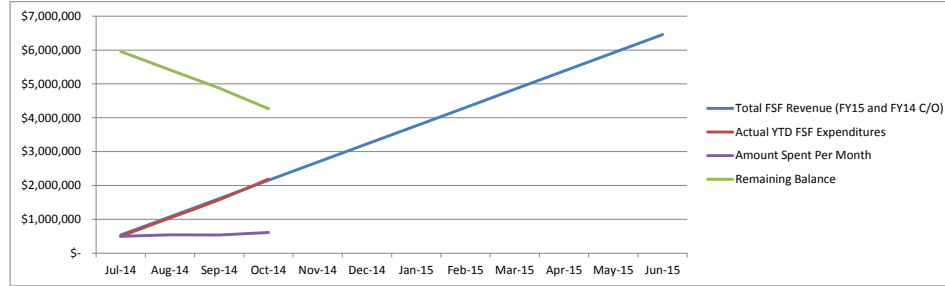
II) YTD Budget vs. Expenditure Trending:

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Total FSF Revenue (FY15 and FY14 C/O)	\$ 538,077	\$ 1,076,155	\$ 1,614,232	\$ 2,152,310	\$ 2,690,387	\$ 3,228,465	\$ 3,766,542	\$ 4,304,620	\$ 4,842,697	\$ 5,380,775	\$ 5,918,852	\$ 6,456,929
Actual YTD FSF Expenditures	\$ 498,220	\$ 1,042,422	\$ 1,578,564	\$ 2,190,045								
Amount Spent Per Month	\$ 498,220	\$ 544,202	\$ 536,142	\$ 611,481								
Remaining Balance	\$ 5,958,709	\$ 5,414,507	\$ 4,878,365	\$ 4,266,884								

Average	Median
\$547,511	\$ 540,172

Projected Ending Balance\* = \$ (113,206.50)

\*Does not include encumbrances or petty cash



III) Local Funding Update:

	Number of Students	Budget*	Actual**	Difference
Appoquinimink	14	\$ 18,492	\$ 6,472.05	\$ (12,019.45)
Brandywine	7	\$ 33,276	\$ 12,046.47	\$ (21,229.03)
Christina	302	\$ 1,114,288	\$ 376,995.21	\$ (737,292.79)
Colonial	134	\$ 385,324	\$ 131,366.00	\$ (253,958.00)
Red Clay	81	\$ 290,885	\$ 97,135.30	\$ (193,749.70)
Smyrna	3	\$ 3,088	\$ 1,080.82	\$ (2,007.18)
	<b>541</b>	<b>\$ 1,845,352</b>	<b>\$ 625,096</b>	<b>\$ (1,220,256)</b>

\*According to the estimates generated in the LAAA State and Local Funds Calculations Year 3 spreadsheet

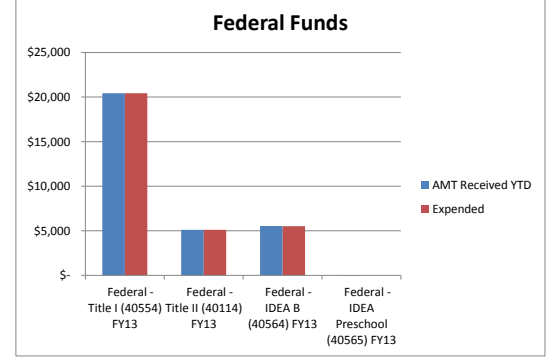
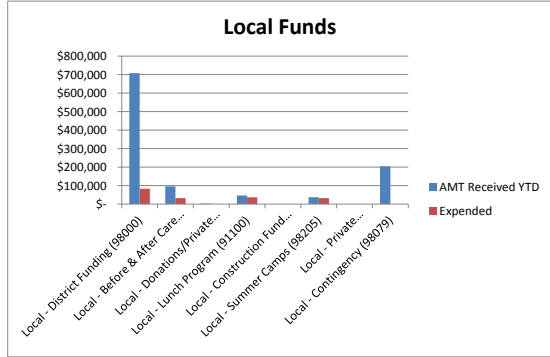
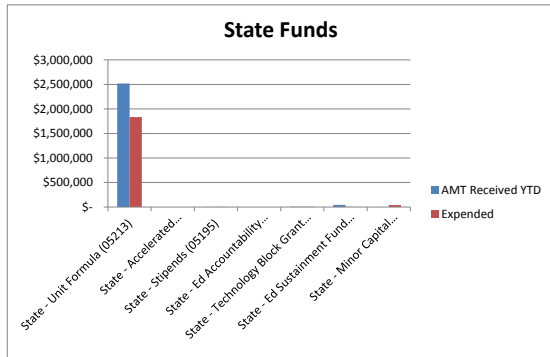
\*\* According to the Charter School Billing Report in IMS

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Four Months Ended October 31, 2014

IV) Cash Position as of October 31, 2014:

(Reconciled from DGL025, DGL060, & DP0002)

	AMT Received		Encumbered	Remaining Balance	% Expended & Encumbered
	YTD	Expended			
State - Unit Formula (05213)	\$ 2,516,954	\$ 1,834,360	\$ -	\$ 682,594.22	73%
State - Accelerated Academic/QUEST(05155)	\$ -	\$ -	\$ -	\$ -	
State - Stipends (05195)	\$ 991	\$ 991	\$ -	\$ -	100%
State - Ed Accountability (05215)	\$ -	\$ -	\$ -	\$ -	
State - Technology Block Grant (05235)	\$ 5,570	\$ 5,570	\$ -	\$ -	100%
State - Ed Sustainment Fund (05289)	\$ 44,807	\$ 158	\$ 4,070	\$ 40,578.65	9%
State - Minor Capital Improvements (50022)	\$ 54,292	\$ 42,293	\$ -	\$ 11,998.79	
Local - District Funding (98000)	\$ 707,950	\$ 83,235	\$ -	\$ 624,714.43	12%
Local - Before & After Care (98139)	\$ 95,959	\$ 32,114	\$ -	\$ 63,844.98	33%
Local - Donations/Private Grants (98159)	\$ 2,028	\$ -	\$ -	\$ 2,027.65	0%
Local - Lunch Program (91100)	\$ 46,445	\$ 36,630	\$ -	\$ 9,814.98	79%
Local - Construction Fund (98133)	\$ -	\$ -	\$ -	\$ -	
Local - Summer Camps (98205)	\$ 37,308	\$ 32,246	\$ -	\$ 5,062.27	86%
Local - Private Tutoring/Lessons (98257)	\$ -	\$ -	\$ -	\$ -	
Local - Contingency (98079)	\$ 204,468	\$ -	\$ -	\$ 204,468.00	0%
Federal - Title I (40554) FY13	\$ 20,431	\$ 20,431	\$ -	\$ -	100%
Federal - Title II (40114) FY13	\$ 5,113	\$ 5,113	\$ -	\$ -	100%
Federal - IDEA B (40564) FY13	\$ 5,525	\$ 5,523	\$ -	\$ 2.01	100%
Federal - IDEA Preschool (40565) FY13	\$ 31	\$ 31	\$ -	\$ -	100%
Federal - State Assessment (40961) FY13	\$ 295	\$ 295	\$ -	\$ -	100%
Federal - Title I (40554) FY14	\$ 8,071	\$ 8,071	\$ -	\$ -	100%
Federal - Title II (40114) FY14	\$ 48,048	\$ 18,742	\$ -	\$ 29,305.68	39%
Federal - Title III ELL (40560) FY14	\$ 16,548	\$ 16,547	\$ -	\$ 1.00	100%
Federal - IDEA B (40564) FY14	\$ 14,467	\$ 14,467	\$ -	\$ -	100%
Federal - IDEA Preschool (40565) FY14	\$ 380	\$ 380	\$ -	\$ -	100%
Federal - Title I (40554) FY15	\$ 118,853	\$ 19,515	\$ -	\$ 99,337.74	16%
Federal - Title II (40114) FY15	\$ 30,759	\$ 4,727	\$ -	\$ 26,032.50	15%
Federal - Title III ELL (40560) FY15	\$ 23,806	\$ -	\$ -	\$ 23,806.00	0%
Federal - IDEA B (40564) FY15	\$ 77,956	\$ 8,228	\$ -	\$ 69,727.86	11%
Federal - IDEA Preschool (40565) FY15	\$ 378	\$ 378	\$ -	\$ -	100%
<b>Subtotal FSF Only</b>	<b>\$ 4,087,432</b>	<b>\$ 2,190,045</b>	<b>\$ 4,070</b>	<b>\$ 1,893,317</b>	<b>54%</b>
Petty Cash Fund Balance (outside FSF)	\$ 3,258	\$ -			
<b>Total</b>	<b>\$ 4,090,690</b>	<b>\$ 2,190,045</b>	<b>\$ 4,070</b>	<b>\$ 1,893,317</b>	<b>54%</b>



V) Audit: Barbacane, Thornton & Company LLP - FY14 Financial Statement Audit Completed and Submitted to DDOE on 9/25/14

Las Américas ASPIRA Academy Charter School  
 Financial Expenditure Detail Update - Cash Basis  
 Four Months Ended October 31, 2014

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY15	Encumbrance @ 10/31/2014	Actual @ 10/31/2014	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=33%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 2,707,199	\$ -	889,458.70	\$ 889,459	\$ 1,817,740	33%	33%	
		<b>Total Salaries/Other (510)</b>		<b>\$ 2,707,199</b>	<b>\$ -</b>	<b>889,458.70</b>	<b>\$ 889,459</b>	<b>\$ 1,817,740</b>	<b>33%</b>	<b>33%</b>	
520	52001	Pensions/Employer Share (21.02%)		\$ 569,865	\$ -	177,317.89	\$ 177,318	\$ 392,548	31%	31%	
520	52002	Health Insurance/Employer Share (\$8,611)		\$ 456,383	\$ -	125,764.42	\$ 125,764	\$ 330,619	28%	28%	
520	52005	Workmen's Compensation (1.6%)		\$ 43,315	\$ -	14,231.15	\$ 14,231	\$ 29,084	33%	33%	
520	52006	Social Security/Employer Share (6.2%)		\$ 167,846	\$ -	53,874.66	\$ 53,875	\$ 113,972	32%	32%	
520	52009	Unemployment Insurance (0.17%)		\$ 4,602	\$ -	1,512.11	\$ 1,512	\$ 3,090	33%	33%	
520	52016	Medicare/Employer Share (1.45%)		\$ 39,254	\$ -	12,599.71	\$ 12,600	\$ 26,654	32%	32%	
		<b>Total Other Employment Costs (520)</b>		<b>\$ 1,281,267</b>	<b>\$ -</b>	<b>385,299.94</b>	<b>\$ 385,300</b>	<b>\$ 895,967</b>	<b>30%</b>	<b>30%</b>	
530	55353	Grant Reversions		\$ -	\$ -	-	\$ -	\$ -			
530	55371	Tuition Reimbursement (state pays school for this expense)		\$ -	\$ -	-	\$ -	\$ -			
		<b>Total Svcs To Clients &amp; Agencies (530)</b>		<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>			
540	54001	Mileage/Pvt Car		\$ 600	\$ -	316.44	\$ 316	\$ 284	53%	53%	
540	54003	Meals - In State		\$ 4,000	\$ -	872.63	\$ 873	\$ 3,127	22%	22%	
540	54101	Other travel - Out of State		\$ 3,000	\$ -	409.02	\$ 409	\$ 2,591	14%	14%	
540	54103	Meals - Out of State		\$ 1,500	\$ -	-	\$ -	\$ 1,500	0%	0%	
540	54104	Lodging/Out of State		\$ 9,500	\$ -	7,910.12	\$ 7,910	\$ 1,590	83%	83%	Staff Training/Professional Development
		<b>Total Travel (540)</b>		<b>\$ 18,600</b>	<b>\$ -</b>	<b>9,508.21</b>	<b>\$ 9,508</b>	<b>\$ 9,092</b>	<b>51%</b>	<b>51%</b>	See Comments Above

Account Category	Account Code	Description	Subtotals	Budget FY15	Encumbrance @ 10/31/2014	Actual @ 10/31/2014	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=33%)	% Encumbered & Expended	Notes
Debt	55396	Loans		\$ 201,152	\$ -	85,521.63	\$ 85,522	\$ 115,630	43%	43%	
		ISDC Loan Guarantee	\$6,000								
		Young Conaway Stargatt & Taylor	\$6,028								
		ASPIRA of Delaware	\$22,890								
		ASPIRA Association	\$45,000								
		Building Hope Repayment	\$121,234								
		<b>Total Debt Service (550)</b>		<b>\$201,152</b>	<b>\$ -</b>	<b>\$ 85,521.63</b>	<b>\$ 85,522</b>	<b>\$ 115,630</b>	<b>43%</b>	<b>43%</b>	<b>Paid ASPIRA of DE Balance in July per Board Approval</b>
550	55000	Other Prof Service-Instructional Staff		\$ 111,700	\$ -	38,715.95	\$ 38,716	\$ 72,984	35%	35%	
		POS (Point of Sale) Maintenance/Service Agreement	\$ 825								
		Pritchett Associates - Substitute Service	\$ 28,125								
		Other (Form 990 & Auditing Services)	\$ 12,750								
		Phase III Construction - Architect, Proj. Manager	\$ 70,000								
550	55010	Medical Services (Occupational & Speech Therapy, Psychologists, etc.)		\$ 60,000	\$ -	14,940.69	\$ 14,941	\$ 45,059	25%	25%	
550	55020	Legal Services		\$ 10,000	\$ -	-	\$ -	\$ 10,000	0%	0%	
550	55101	Postage		\$ 1,200	\$ -	443.47	\$ 443	\$ 757	37%	37%	
550	55125	Telecommunication		\$ 12,981	\$ -	1,585.38	\$ 1,585	\$ 11,396	12%	12%	
550	55200	Water & Sewer		\$ 4,589	\$ -	1,646.69	\$ 1,647	\$ 2,942	36%	36%	
550	55203	Energy		\$ 80,000		26,124.50	\$ 26,125	\$ 53,876	33%	33%	
550	55400	Equipment Lease (Copiers)		\$ 20,340		6,780.16	\$ 6,780	\$ 13,560	33%	33%	
550	55402	Buildings - Office Space		\$ 376,520		125,248.42	\$ 125,248	\$ 251,272	33%	33%	
550	55434	Fleet Rental (Transportation)		\$ 282,540	\$ -	32,176.00	\$ 32,176	\$ 250,364	11%	11%	
550	55440	Other Rental (Sportsplex)		\$ 10,000		2,000.00	\$ 2,000	\$ 8,000	20%	20%	
550	55452	Insurance (Bldg & Contents)		\$ 29,334	\$ -	18,723.00	\$ 18,723	\$ 10,611	64%	64%	<b>Paid - will need additional coverage for Construction</b>
550	55506	Custodial Services		\$ 44,000	\$ -	13,200.00	\$ 13,200	\$ 30,800	30%	30%	
550	55507	Maintenance		\$ 8,614	\$ -	2,371.00	\$ 2,371	\$ 6,243	28%	28%	
550	55510	Equipment Repair		\$ 5,900	\$ -	1,567.11	\$ 1,567	\$ 4,333	27%	27%	
550	55600	Printing & Binding		\$ 24,781	\$ -	8,207.13	\$ 8,207	\$ 16,574	33%	33%	
550	55610	Advertising		\$ 2,500	\$ -	1,169.40	\$ 1,169	\$ 1,331	47%	47%	
550	55631	Assoc Dues & Conf Fees		\$ 4,144	\$ -	1,355.00	\$ 1,355	\$ 2,789	33%	33%	
550	55647	Student Body Activity		\$ 10,000	\$ -	3,708.10	\$ 3,708	\$ 6,292	37%	37%	
550	55667	Training		\$ 37,757	\$ -	39,757.71	\$ 39,758	\$ (2,001)	105%	105%	<b>Staff Training/Professional Development</b>
550	55692	Trash Removal - Sanitary Services		\$ 8,086	\$ -	2,843.74	\$ 2,844	\$ 5,242	35%	35%	
		<b>Total - Contracted Services (550)</b>		<b>\$ 1,144,986</b>	<b>\$ -</b>	<b>342,563.45</b>	<b>\$ 342,563</b>	<b>\$ 802,423</b>	<b>30%</b>	<b>30%</b>	

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY15	Encumbrance @ 10/31/2014	Actual @ 10/31/2014	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=33%)	% Encumbered & Expended	Notes
560	56000	Office Supplies		\$ 50,000	\$ -	31,341.39	\$ 31,341	\$ 18,659	63%	63%	
560	56111	Food		\$ 165,195	\$ -	35,068.34	\$ 35,068	\$ 130,127	21%	21%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 6,500	\$ -	184.19	\$ 184	\$ 6,316	3%	3%	
560	56141	Custodial Supplies		\$ 14,157	\$ -	5,229.93	\$ 5,230	\$ 8,927	37%	37%	
560	56145	Computer Supplies		\$ 5,465	\$ -	-	\$ -	\$ 5,465	0%	0%	
560	56150	Instructional Supplies (mag, manuals, audio, etc.)		\$ 90,000	\$ -	82,449.41	\$ 82,449	\$ 7,551	92%	92%	
560	56157	Text Books/Library and Yearbooks		\$ 60,000	\$ -	20,256.65	\$ 20,257	\$ 39,743	34%	34%	
560	56220	Building Materials		\$ 35,000	\$ -	28,085.93	\$ 28,086	\$ 6,914	80%	80%	
560	56960	Athletic Supplies		\$ 40,000	\$ -	9,822.16	\$ 9,822	\$ 30,178	25%	25%	
		<b>Total Supplies/Materials (560)</b>		<b>\$ 466,317</b>	<b>\$ -</b>	<b>212,438.00</b>	<b>\$ 212,438</b>	<b>\$ 253,879</b>	<b>46%</b>	<b>46%</b>	<b>Classroom Supplies and Materials - School Start-Up</b>
570	57010	Office & Computer Equip/Software		\$ 60,000	\$ 4,070.22	59,030.44	\$ 63,101	\$ 970	98%	105%	IPads
570	57020	Institutional Equipment		\$ 65,000	\$ -	54,341.50	\$ 54,342	\$ 10,659	84%	84%	School Furniture
570	57040	Audio Visual Equipment		\$ 20,000	\$ -	17,954.00	\$ 17,954	\$ 2,046	90%	90%	Smart Boards
570	57210	Custodial/Maint Equipment		\$ 5,000	\$ -	-	\$ -	\$ 5,000	0%	0%	
570	57310	Refrig/Air Condit/Heat		\$ 5,000	\$ -	-	\$ -	\$ 5,000	0%	0%	
		<b>Total Capital Outlay-Equipment (570)</b>		<b>\$ 155,000</b>	<b>\$ 4,070.22</b>	<b>131,325.94</b>	<b>\$ 135,396</b>	<b>\$ 23,674</b>	<b>85%</b>	<b>87%</b>	<b>See Comments Above</b>
580	58300	Maj Bldg Alteration by Contract		\$ 140,000	\$ -	133,929.43	\$ 133,929	\$ 6,071	96%	96%	Cabling and Network Equipment
		<b>Total Capital Outlay-Property (580)</b>		<b>\$ 140,000</b>	<b>\$ -</b>	<b>133,929.43</b>	<b>\$ 133,929</b>	<b>\$ 6,071</b>	<b>96%</b>	<b>96%</b>	<b>See Comments Above</b>
		<b>Grand Totals - All Categories</b>		<b>\$ 6,114,521</b>	<b>\$ 4,070.22</b>	<b>\$2,190,045.30</b>	<b>\$2,194,115.52</b>	<b>\$ 3,920,405.08</b>	<b>36%</b>	<b>36%</b>	<b>See Comments Above</b>