

**Las Américas ASPIRA Academy Charter School**  
**Monthly Financial Report**



**Report Ending Date: September 30, 2014**  
**2015 Fiscal Year: July 1, 2014 to June 30, 2015**  
**Percent of Fiscal Year Complete: 25%**

**October 11, 2014**

**326 Ruthar Drive**  
**Newark, DE 19711**  
**(302) 292-1463**

**ASPIRA of Delaware Charter Operations Inc.  
Board of Directors**

Lourdes Puig, Ph.D – Chairperson

Jaime "Gus" Rivera, MD – Vice Chairperson

Jorge Diaz – Treasurer

John Laznik - Secretary

EJ Bliey

Jim Coyne

Dr. Jose-Luis Riera

Alex Fajardo

Lilia Meredith

**Las Américas ASPIRA Academy Charter School  
Citizen Budget Oversight Committee**

Jorge Diaz – Community Representative - Chairperson

Greg Panchisin – Business Manager - Vice Chairperson

Lucy Li – Parent Representative - Secretary

Terry Richard – DDOE Representative

Margie López Waite – Head of School

Victoria Fitzgerald – Teacher Representative

Lilia Meredith – Board Representative

Xiao Liu, Ph.D - Community Representative

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Three Months Ended September 30, 2014

**I) Budget vs. Actual Comparison @ September 30, 2014 (Summary Level):**

A) Revenues - FSF :		% of Budget						
(Reconciled from DGL018 & DGL060)		Full Year Budget	Actual @ 9/14	FY14 Carryover	Total	(Target >=25%)*	Difference*	Variance*
State - Unit Formula (05213)	\$	3,339,970	\$ 2,492,096	\$ 24,858	\$ 2,516,954	75%	\$ (847,874)	
State - Accelerated Academic/QUEST(05155)	\$	-	\$ -	\$ -	\$ -		\$ -	
State - Stipends (05195)	\$	-	\$ -	\$ 991	\$ 991		\$ -	
State - Educ Accountability (05215)	\$	-	\$ -	\$ -	\$ -		\$ -	
State - Technology Block Grant (05235)	\$	7,426	\$ 5,570	\$ -	\$ 5,570		\$ (1,856)	
State - Ed Sustainment Fund (05289)	\$	89,613	\$ 44,807	\$ -	\$ 44,807	50%	\$ (44,806)	
State - Minor Capital Improvements (50022)	\$	54,292	\$ 54,292	\$ -	\$ 54,292	100%	\$ -	
<b>Subtotal State</b>	<b>\$</b>	<b>3,491,301</b>	<b>\$ 2,596,765</b>	<b>\$ 25,848</b>	<b>\$ 2,622,613</b>	<b>74%</b>	<b>\$ (894,536)</b>	Favorable
Local - District Funding (98000)	\$	1,845,352	\$ 248,101	\$ 71,319	\$ 319,419	13%	\$ (1,597,251)	
Local - Other (98000)	\$	8,800	\$ 2,019	\$ -	\$ 2,019	23%	\$ (6,781)	
Local - Before & After Care (98139)	\$	145,971	\$ 15,059	\$ 66,168	\$ 81,227	10%	\$ (130,912)	
Local - Donations/Private Grants (98159)	\$	-	\$ 550	\$ 1,478	\$ 2,028		\$ 550	
Local - Lunch Program (91100)	\$	175,452	\$ 16,208	\$ 9,756	\$ 25,963	9%	\$ (159,244)	
Local - Construction Fund (98133)	\$	-	\$ -	\$ -	\$ -		\$ -	
Local - Summer Camps (98205)	\$	35,553	\$ 27,384	\$ 9,524	\$ 36,908	77%	\$ (8,169)	
Local - Private Tutoring/Lessons (98257)	\$	-	\$ -	\$ -	\$ -		\$ -	
Local - Contingency (98079)	\$	-	\$ -	\$ 204,468	\$ 204,468		\$ -	
<b>Subtotal Local</b>	<b>\$</b>	<b>2,211,128</b>	<b>\$ 309,320</b>	<b>\$ 362,713</b>	<b>\$ 672,033</b>	<b>14%</b>	<b>\$ (1,901,808)</b>	Favorable
Federal - Title I (40554) FY13	\$	-	\$ -	\$ 20,431	\$ 20,431		\$ -	
Federal - Title II (40114) FY13	\$	-	\$ -	\$ 5,113	\$ 5,113		\$ -	
Federal - IDEA B (40564) FY13	\$	-	\$ 3,675	\$ 1,850	\$ 5,525		\$ 3,675	
Federal - IDEA Preschool (40565) FY13	\$	-	\$ -	\$ 31	\$ 31		\$ -	
Federal - State Assessment (40961) FY13	\$	-	\$ -	\$ 295	\$ 295		\$ -	
Federal - Title I (40554) FY14	\$	-	\$ -	\$ 8,071	\$ 8,071		\$ -	
Federal - Title II (40114) FY14	\$	-	\$ -	\$ 48,048	\$ 48,048		\$ -	
Federal - Title III ELL (40560) FY14	\$	-	\$ -	\$ 16,548	\$ 16,548		\$ -	
Federal - IDEA B (40564) FY14	\$	-	\$ 1,047	\$ 13,420	\$ 14,467		\$ 1,047	
Federal - IDEA Preschool (40565) FY14	\$	-	\$ -	\$ 380	\$ 380		\$ -	
Federal - Title I (40554) FY15	\$	118,853	\$ 118,853	\$ -	\$ 118,853	100%	\$ -	
Federal - Title II (40114) FY15	\$	30,759	\$ 30,759	\$ -	\$ 30,759	100%	\$ -	
Federal - Title III ELL (40560) FY15	\$	23,806	\$ 23,806	\$ -	\$ 23,806	100%	\$ -	
Federal - IDEA B (40564) FY15	\$	77,956	\$ 77,956	\$ -	\$ 77,956	100%	\$ -	
Federal - IDEA Preschool (40565) FY15	\$	378	\$ 378	\$ -	\$ 378	100%	\$ -	
<b>Subtotal Federal</b>	<b>\$</b>	<b>251,752</b>	<b>\$ 256,474</b>	<b>\$ 114,187</b>	<b>\$ 370,661</b>	<b>102%</b>	<b>\$ 4,722</b>	Favorable
<b>FSF Revenue</b>	<b>\$</b>	<b>5,954,181</b>	<b>\$ 3,162,559</b>	<b>\$ 502,748</b>	<b>\$ 3,665,307</b>	<b>53%</b>	<b>\$ (2,791,622)</b>	Favorable
Petty Cash Fund (outside FSF)	\$	1,200	\$ 1,056	\$ -	\$ 1,056	N/A	\$ (144)	
<b>Total Revenue</b>	<b>\$</b>	<b>5,955,381</b>	<b>\$ 3,163,615</b>	<b>\$ 502,748</b>	<b>\$ 3,666,364</b>	<b>53%</b>	<b>\$ (2,791,766)</b>	Favorable
<b>Total FSF Revenue (FY15 and FY14 C/O)</b>	<b>\$</b>	<b>6,456,929</b>						

B) Expenses - FSF:		% of Budget			Remaining Balance	
(Reconciled from DGL115 & DGL025)		Full Year Budget	Actual @ 9/14	(Target <=25%)	Balance	Variance
Salaries (510)	\$	2,707,199	\$ 569,874	21%	\$ 2,137,325	Favorable
Other Employment Costs (520)	\$	1,281,267	\$ 251,608	20%	\$ 1,029,658	Favorable
Services to Clients & Agencies	\$	-	\$ -		\$ -	N/A
Travel (540)	\$	18,600	\$ 8,726	47%	\$ 9,874	Favorable
Debt Service (530)	\$	\$201,152	\$ 69,864	35%	\$ 131,288	Favorable
Contracted Services (550)	\$	1,144,986	\$ 236,923	21%	\$ 908,063	Favorable
Supplies & Materials (560)	\$	466,317	\$ 184,246	40%	\$ 282,071	Favorable
Capital Outlay-Equip/Computer/Software (570)	\$	155,000	\$ 123,394	80%	\$ 31,606	Unfavorable <sup>1</sup>
Capital Outlay-Property (580)	\$	140,000	\$ 133,929	96%	\$ 6,071	Unfavorable <sup>2</sup>
	<b>\$</b>	<b>6,114,521</b>	<b>\$ 1,578,564</b>	<b>26%</b>	<b>\$ 4,535,956</b>	<b>Favorable</b>

Net FSF Excess or (Deficit) for Year **\$ 2,086,743**  
 Note: YTD Revenue Minus YTD Expenditures

Contingency Reserve (2%) \$ (103,759)

FSF Cash Balance less required Contingency Reserve \$ 1,982,984

Variance Notes:  
<sup>1</sup> Early School Year Expenditures; iPads & Furniture  
<sup>2</sup> Early School Year Expenditures; New Cabling, Switches, Wireless Access Points

\*Variance footnoted if percentage spent is 25 percentage points higher or lower than the percentage of months into the fiscal year  
 THREE MONTHS = 25%  
 EXPENDITURE VARIANCE <=0%, or >=50%

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Three Months Ended September 30, 2014

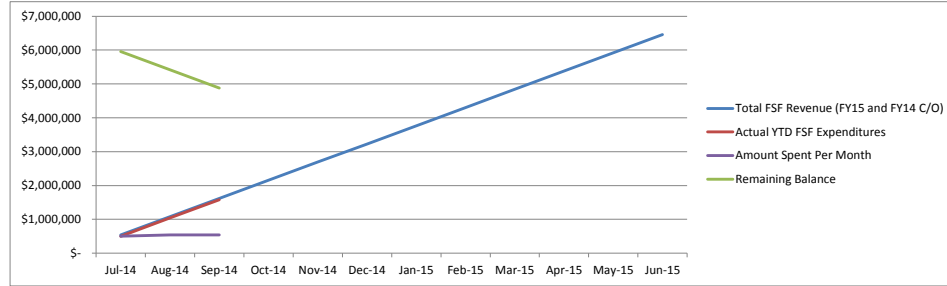
II) YTD Budget vs. Expenditure Trending:

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Total FSF Revenue (FY15 and FY14 C/O)	\$ 538,077	\$ 1,076,155	\$ 1,614,232	\$ 2,152,310	\$ 2,690,387	\$ 3,228,465	\$ 3,766,542	\$ 4,304,620	\$ 4,842,697	\$ 5,380,775	\$ 5,918,852	\$ 6,456,929
Actual YTD FSF Expenditures	\$ 498,220	\$ 1,042,422	\$ 1,578,564									
Amount Spent Per Month	\$ 498,220	\$ 544,202	\$ 536,142									
Remaining Balance	\$ 5,958,709	\$ 5,414,507	\$ 4,878,365									

Average	Median
\$526,188	\$ 536,142

Projected Ending Balance\* = \$ 142,673.40

\*Does not include encumbrances or petty cash



III) Local Funding Update:

	Number of Students	Budget*	Actual**	Difference
Appoquinimink	14	\$ 18,492	\$ 6,472.05	\$ (12,019.45)
Brandywine	7	\$ 33,276	\$ 12,046.47	\$ (21,229.03)
Christina	302	\$ 1,114,288	\$ -	\$ (1,114,288.00)
Colonial	134	\$ 385,324	\$ 131,366.00	\$ (253,958.00)
Red Clay	81	\$ 290,885	\$ 97,135.30	\$ (193,749.70)
Smyrna	3	\$ 3,088	\$ 1,080.82	\$ (2,007.18)
	<b>541</b>	<b>\$ 1,845,352</b>	<b>\$ 248,101</b>	<b>\$ (1,597,251)</b>

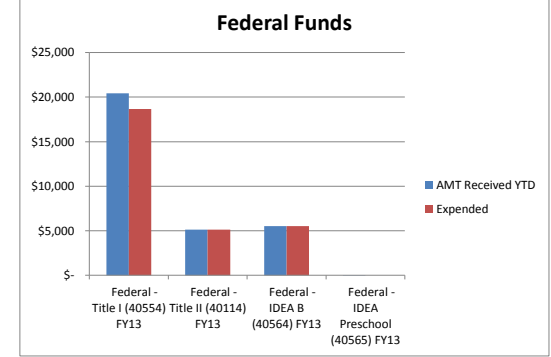
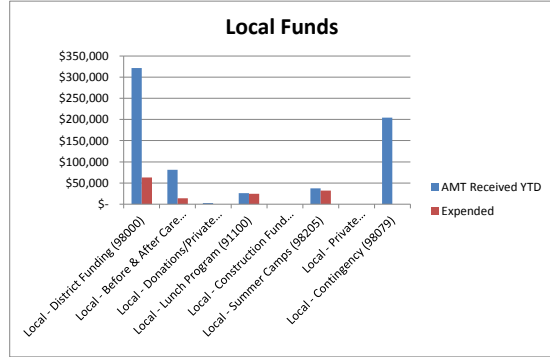
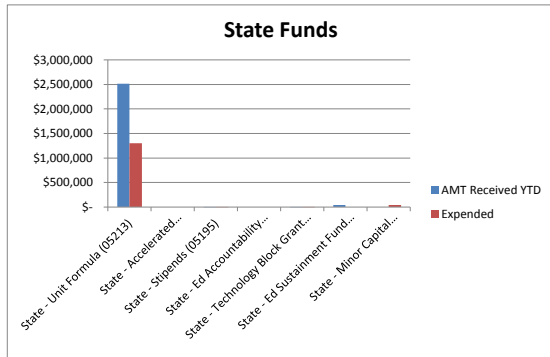
\*According to the estimates generated in the LAAA State and Local Funds Calculations Year 3 spreadsheet

\*\* According to the Charter School Billing Report in IMS

Las Américas ASPIRA Academy Charter School  
 Financial Summary Update - Cash Basis  
 Three Months Ended September 30, 2014

**IV) Cash Position as of September 30, 2014:**  
 (Reconciled from DGL025, DGL060, & DPO002)

	AMT Received			Remaining Balance	% Expended & Encumbered
	YTD	Expended	Encumbered		
State - Unit Formula (05213)	\$ 2,516,954	\$ 1,302,095	\$ 21,600	\$ 1,193,259.08	53%
State - Accelerated Academic/QUEST(05155)	\$ -	\$ -	\$ -	\$ -	
State - Stipends (05195)	\$ 991	\$ 991	\$ -	\$ -	100%
State - Ed Accountability (05215)	\$ -	\$ -	\$ -	\$ -	
State - Technology Block Grant (05235)	\$ 5,570	\$ 5,570	\$ -	\$ -	100%
State - Ed Sustainment Fund (05289)	\$ 44,807	\$ -	\$ -	\$ 44,807.00	0%
State - Minor Capital Improvements (50022)	\$ 54,292	\$ 42,293	\$ -	\$ 11,998.79	
Local - District Funding (98000)	\$ 321,438	\$ 62,564	\$ -	\$ 258,874.20	19%
Local - Before & After Care (98139)	\$ 81,227	\$ 13,982	\$ -	\$ 67,245.25	17%
Local - Donations/Private Grants (98159)	\$ 2,028	\$ -	\$ -	\$ 2,027.65	0%
Local - Lunch Program (91100)	\$ 25,963	\$ 24,241	\$ -	\$ 1,721.98	93%
Local - Construction Fund (98133)	\$ -	\$ -	\$ -	\$ -	
Local - Summer Camps (98205)	\$ 36,908	\$ 32,246	\$ -	\$ 4,662.27	87%
Local - Private Tutoring/Lessons (98257)	\$ -	\$ -	\$ -	\$ -	
Local - Contingency (98079)	\$ 204,468	\$ -	\$ -	\$ 204,468.00	0%
Federal - Title I (40554) FY13	\$ 20,431	\$ 18,675	\$ -	\$ 1,755.93	91%
Federal - Title II (40114) FY13	\$ 5,113	\$ 5,113	\$ -	\$ -	100%
Federal - IDEA B (40564) FY13	\$ 5,525	\$ 5,523	\$ -	\$ 2.01	100%
Federal - IDEA Preschool (40565) FY13	\$ 31	\$ 31	\$ -	\$ -	100%
Federal - State Assessment (40961) FY13	\$ 295	\$ 295	\$ -	\$ -	100%
Federal - Title I (40554) FY14	\$ 8,071	\$ 8,071	\$ -	\$ -	100%
Federal - Title II (40114) FY14	\$ 48,048	\$ 17,525	\$ -	\$ 30,523.63	36%
Federal - Title III ELL (40560) FY14	\$ 16,548	\$ 16,547	\$ -	\$ 1.00	100%
Federal - IDEA B (40564) FY14	\$ 14,467	\$ 14,467	\$ -	\$ -	100%
Federal - IDEA Preschool (40565) FY14	\$ 380	\$ 380	\$ -	\$ -	100%
Federal - Title I (40554) FY15	\$ 118,853	\$ 6,153	\$ -	\$ 112,699.92	
Federal - Title II (40114) FY15	\$ 30,759	\$ 1,311	\$ -	\$ 29,448.35	
Federal - Title III ELL (40560) FY15	\$ 23,806	\$ -	\$ -	\$ 23,806.00	
Federal - IDEA B (40564) FY15	\$ 77,956	\$ 492	\$ -	\$ 77,464.00	
Federal - IDEA Preschool (40565) FY15	\$ 378	\$ -	\$ -	\$ 378.00	
<b>Subtotal FSF Only</b>	<b>\$ 3,665,307</b>	<b>\$ 1,578,564</b>	<b>\$ 21,600</b>	<b>\$ 2,065,143</b>	<b>44%</b>
Petty Cash Fund Balance (outside FSF)	\$ 1,056	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ 3,666,364</b>	<b>\$ 1,578,564</b>	<b>\$ 21,600</b>	<b>\$ 2,065,143</b>	<b>44%</b>



V) Audit: Barbacane, Thornton & Company LLP - FY14 Financial Statement Audit Completed and Submitted to DDOE on 9/25/14

Las Américas ASPIRA Academy Charter School  
 Financial Expenditure Detail Update - Cash Basis  
 Three Months Ended September 30, 2014

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY15	Encumbrance @ 9/30/2014	Actual @ 9/30/2014	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=25%)	% Encumbered & Expended	Notes
510	Various	Salary - All Employees		\$ 2,707,199	\$ -	569,873.73	\$ 569,874	\$ 2,137,325	21%	21%	
		<b>Total Salaries/Other (510)</b>		<b>\$ 2,707,199</b>	<b>\$ -</b>	<b>569,873.73</b>	<b>\$ 569,874</b>	<b>\$ 2,137,325</b>	<b>21%</b>	<b>21%</b>	
520	52001	Pensions/Employer Share (21.02%)		\$ 569,865	\$ -	113,321.51	\$ 113,322	\$ 456,544	20%	20%	
520	52002	Health Insurance/Employer Share (\$8,611)		\$ 456,383	\$ -	85,736.55	\$ 85,737	\$ 370,647	19%	19%	
520	52005	Workmen's Compensation (1.6%)		\$ 43,315	\$ -	9,117.80	\$ 9,118	\$ 34,198	21%	21%	
520	52006	Social Security/Employer Share (6.2%)		\$ 167,846	\$ -	34,415.00	\$ 34,415	\$ 133,431	21%	21%	
520	52009	Unemployment Insurance (0.17%)		\$ 4,602	\$ -	968.80	\$ 969	\$ 3,633	21%	21%	
520	52016	Medicare/Employer Share (1.45%)		\$ 39,254	\$ -	8,048.61	\$ 8,049	\$ 31,205	21%	21%	
		<b>Total Other Employment Costs (520)</b>		<b>\$ 1,281,267</b>	<b>\$ -</b>	<b>251,608.27</b>	<b>\$ 251,608</b>	<b>\$ 1,029,658</b>	<b>20%</b>	<b>20%</b>	
530	55353	Grant Reversions		\$ -	\$ -	-	\$ -	\$ -			
530	55371	Tuition Reimbursement (state pays school for this expense)		\$ -	\$ -	-	\$ -	\$ -			
		<b>Total Svcs To Clients &amp; Agencies (530)</b>		<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>			
540	54001	Mileage/Pvt Car		\$ 600	\$ -	278.08	\$ 278	\$ 322	46%	46%	
540	54003	Meals - In State		\$ 4,000	\$ -	128.53	\$ 129	\$ 3,871	3%	3%	
540	54101	Other travel - Out of State		\$ 3,000	\$ -	409.02	\$ 409	\$ 2,591	14%	14%	
540	54103	Meals - Out of State		\$ 1,500	\$ -	-	\$ -	\$ 1,500	0%	0%	
540	54104	Lodging/Out of State		\$ 9,500	\$ -	7,910.12	\$ 7,910	\$ 1,590	83%	83%	
		<b>Total Travel (540)</b>		<b>\$ 18,600</b>	<b>\$ -</b>	<b>8,725.75</b>	<b>\$ 8,726</b>	<b>\$ 9,874</b>	<b>47%</b>	<b>47%</b>	Staff Training/Professional Development

Account Category	Account Code	Description	Subtotals	Budget FY15	Encumbrance @ 9/30/2014	Actual @ 9/30/2014	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=25%)	% Encumbered & Expended	Notes
Debt	55396	Loans		\$ 201,152	\$ 5,000.00	69,863.76	\$ 74,864	\$ 126,288	36%	37%	
		ISDC Loan Guarantee	\$6,000								
		Young Conaway Stargatt & Taylor	\$6,028								
		ASPIRA of Delaware	\$22,890								
		ASPIRA Association	\$45,000								
		Building Hope Repayment	\$121,234								
		<b>Total Debt Service (550)</b>		<b>\$201,152</b>	<b>\$ 5,000.00</b>	<b>\$ 69,863.76</b>	<b>\$ 74,864</b>	<b>\$ 126,288</b>	<b>35%</b>	<b>37%</b>	<b>Paid ASPIRA of DE Balance in July per Board Approval</b>
550	55000	Other Prof Service-Instructional Staff		\$ 111,700	\$ 16,600.00	17,958.95	\$ 34,559	\$ 93,741	16%	31%	Encumbrance will recoded
		POS (Point of Sale) Maintenance/Service Agreement	\$ 825								
		Pritchett Associates - Substitute Service	\$ 28,125								
		Other (Form 990 & Auditing Services)	\$ 12,750								
		Phase III Construction - Architect, Proj. Manager	\$ 70,000								
550	55010	Medical Services (Occupational & Speech Therapy, Psychologists, etc.)		\$ 60,000	\$ -	8,315.19	\$ 8,315	\$ 51,685	14%	14%	
550	55020	Legal Services		\$ 10,000	\$ -	-	\$ -	\$ 10,000	0%	0%	
550	55101	Postage		\$ 1,200	\$ -	443.47	\$ 443	\$ 757	37%	37%	Summer Mailing
550	55125	Telecommunication		\$ 12,981	\$ -	1,354.69	\$ 1,355	\$ 11,626	10%	10%	
550	55200	Water & Sewer		\$ 4,589	\$ -	1,191.76	\$ 1,192	\$ 3,397	26%	26%	
550	55203	Energy		\$ 80,000		20,534.58	\$ 20,535	\$ 59,465	26%	26%	
550	55400	Equipment Lease (Copiers)		\$ 20,340		5,085.12	\$ 5,085	\$ 15,255	25%	25%	
550	55402	Buildings - Office Space		\$ 376,520		91,993.42	\$ 91,993	\$ 284,527	24%	24%	
550	55434	Fleet Rental (Transportation)		\$ 282,540	\$ -	31,481.00	\$ 31,481	\$ 251,059	11%	11%	
550	55440	Other Rental (Sportsplex)		\$ 10,000		1,000.00	\$ 1,000	\$ 9,000	10%	10%	
550	55452	Insurance (Bldg & Contents)		\$ 29,334	\$ -	-	\$ -	\$ 29,334	0%	0%	
550	55506	Custodial Services		\$ 44,000	\$ -	8,800.00	\$ 8,800	\$ 35,200	20%	20%	
550	55507	Maintenance		\$ 8,614	\$ -	2,371.00	\$ 2,371	\$ 6,243	28%	28%	
550	55510	Equipment Repair		\$ 5,900	\$ -	169.00	\$ 169	\$ 5,731	3%	3%	
550	55600	Printing & Binding		\$ 24,781	\$ -	5,726.00	\$ 5,726	\$ 19,055	23%	23%	
550	55610	Advertising		\$ 2,500	\$ -	-	\$ -	\$ 2,500	0%	0%	
550	55631	Assoc Dues & Conf Fees		\$ 4,144	\$ -	755.00	\$ 755	\$ 3,389	18%	18%	
550	55647	Student Body Activity		\$ 10,000	\$ -	409.50	\$ 410	\$ 9,591	4%	4%	
550	55667	Training		\$ 37,757	\$ -	37,539.76	\$ 37,540	\$ 217	99%	99%	Staff Training/Professional Development
550	55692	Trash Removal - Sanitary Services		\$ 8,086	\$ -	1,794.93	\$ 1,795	\$ 6,291	22%	22%	
		<b>Total - Contracted Services (550)</b>		<b>\$ 1,144,986</b>	<b>\$ 16,600.00</b>	<b>236,923.37</b>	<b>\$ 253,523</b>	<b>\$ 908,063</b>	<b>21%</b>	<b>22%</b>	<b>Staff Training/Professional Development</b>

(Reconciled from DGL115, DGL025, & DPO002)

Account Category	Account Code	Description	Subtotals	Budget FY15	Encumbrance @ 9/30/2014	Actual @ 9/30/2014	Total Encumbered & Expended	Remaining Balance	% Expended (Target <=25%)	% Encumbered & Expended	Notes
560	56000	Office Supplies		\$ 50,000	\$ -	29,071.42	\$ 29,071	\$ 20,929	58%	58%	
560	56111	Food		\$ 165,195	\$ -	23,404.54	\$ 23,405	\$ 141,790	14%	14%	
560	56128	Medical Supplies/Medicines/Health Aids		\$ 6,500	\$ -	-	\$ -	\$ 6,500	0%	0%	
560	56141	Custodial Supplies		\$ 14,157	\$ -	2,893.56	\$ 2,894	\$ 11,263	20%	20%	
560	56145	Computer Supplies		\$ 5,465	\$ -	-	\$ -	\$ 5,465	0%	0%	
560	56150	Instructional Supplies (mag, manuals, audio, etc.)		\$ 90,000	\$ -	80,976.54	\$ 80,977	\$ 9,023	90%	90%	
560	56157	Text Books/Library and Yearbooks		\$ 60,000	\$ -	15,188.52	\$ 15,189	\$ 44,811	25%	25%	
560	56220	Building Materials		\$ 35,000	\$ -	25,995.35	\$ 25,995	\$ 9,005	74%	74%	
560	56960	Athletic Supplies		\$ 40,000	\$ -	6,716.31	\$ 6,716	\$ 33,284	17%	17%	
		<b>Total Supplies/Materials (560)</b>		<b>\$ 466,317</b>	<b>\$ -</b>	<b>184,246.24</b>	<b>\$ 184,246</b>	<b>\$ 282,071</b>	<b>40%</b>	<b>40%</b>	<b>Classroom Supplies and Materials - School Start-Up</b>
570	57010	Office & Computer Equip/Software		\$ 60,000	\$ -	54,095.44	\$ 54,095	\$ 5,905	90%	90%	IPads
570	57020	Institutional Equipment		\$ 65,000	\$ -	51,344.50	\$ 51,345	\$ 13,656	79%	79%	School Furniture
570	57040	Audio Visual Equipment		\$ 20,000	\$ -	17,954.00	\$ 17,954	\$ 2,046	90%	90%	Smart Boards
570	57210	Custodial/Maint Equipment		\$ 5,000	\$ -	-	\$ -	\$ 5,000	0%	0%	
570	57310	Refrig/Air Condit/Heat		\$ 5,000	\$ -	-	\$ -	\$ 5,000	0%	0%	
		<b>Total Capital Outlay-Equipment (570)</b>		<b>\$ 155,000</b>	<b>\$ -</b>	<b>123,393.94</b>	<b>\$ 123,394</b>	<b>\$ 31,606</b>	<b>80%</b>	<b>80%</b>	<b>See Comments Above</b>
580	58300	Maj Bldg Alteration by Contract		\$ 140,000	\$ -	133,929.43	\$ 133,929	\$ 6,071	96%	96%	
		<b>Total Capital Outlay-Property (580)</b>		<b>\$ 140,000</b>	<b>\$ -</b>	<b>133,929.43</b>	<b>\$ 133,929</b>	<b>\$ 6,071</b>	<b>96%</b>	<b>96%</b>	<b>Cabling and Network Equipment</b>
		<b>Grand Totals - All Categories</b>		<b>\$ 6,114,521</b>	<b>\$ 21,600.00</b>	<b>\$ 1,578,564.49</b>	<b>\$ 1,600,164.49</b>	<b>\$ 4,514,356.11</b>	<b>26%</b>	<b>26%</b>	<b>See Comments Above</b>