

Las Américas ASPIRA Academy Charter School
FY 2012 Final Operating Budget



December 12, 2011

**326 Ruthar Drive
Newark, DE 19711
(302) 292-1463**

**ASPIRA of Delaware Charter Operations Inc.
Board of Directors**

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Jissell Martinez – Board Representative

Las Américas ASPIRA Academy Charter School
 Budget Summary - Cash Basis
 FY 2012 REVISED Budget - December 12, 2011

Fund	Rev Apr # or Account Code	Description	Preliminary Budget FY12 9/19/11	Final Budget FY12 12/12/2011	Difference	Comments / Assumptions
REVENUES						
		Number of Students	301	303		
State	05213	Division I (Salary & OEC)	\$ 1,310,031	\$ 1,310,689	\$ 658	
State	05213	Division II (Materials, Supplies, Services)	\$ 53,464	\$ 52,982	\$ (482)	
State	05213	Division II (Energy)	\$ 44,056	\$ 43,659	\$ (397)	
State	05213	Division III (Equalization)	\$ 121,864	\$ 120,240	\$ (1,624)	
State	05213	Division III (Academic Excellence)	\$ 8,083	\$ 8,115	\$ 32	
State	05213	MCI/Annual Maintenance	\$ 16,985	\$ 17,098	\$ 113	
State	05213	Student Transportation	\$ 249,830	\$ 251,490	\$ 1,660	
		Subtotal State	\$ 1,804,313	\$ 1,804,273	\$ (40)	
Local	98000	School District Local Fund Transfers	\$ 863,518	\$ 868,088	\$ 4,570	
Local	98159	Donations/Private Grants	\$ 11,363	\$ 188,173	\$ 176,810	Longwood Grant I & 11 \$21,983.27, Longwood Grant III \$75,000, Welfare Grant \$75,000, GO Donations \$650, Storage Rental \$540 & Revolution Foods Grant \$15,000
Local	98000	Lunch Reimbursement & Purchases	\$ 221,569	\$ 95,179	\$ (126,390)	
		Subtotal Local	\$ 1,096,450	\$ 1,151,440	\$ 54,990	
Federal	40554	Title I	\$ 98,925	\$ 94,450	\$ (4,475)	
Federal	40114	Title II	\$ 6,455	\$ 4,358	\$ (2,097)	
Federal	40564	IDEA	\$ 25,000	\$ 25,000	\$ -	
Federal	40108	Drug Free School	\$ 2,000	\$ -	\$ (2,000)	
Federal	40602	Start-up Funding	\$ 270,597	\$ 270,601	\$ 4	
		Subtotal Federal	\$ 402,977	\$ 394,409	\$ (8,568)	
Other		Petty Cash (Not Reported in FSF - WSFS Account)	\$ 2,000	\$ 2,000	\$ -	
		Total Revenues - All Categories	\$ 3,305,740	\$ 3,352,122	\$ 46,382	
EXPENDITURES						
510		Total Salaries/Other (10)	\$ 1,076,526	\$ 1,149,060	\$ 72,534	See Salary Detail Tab # 5
520		Total Other Employment Costs (20)	\$ 481,117	\$ 443,960	\$ (37,156)	See Expenditure Detail Tab # 4
530		Total Svcs To Clients & Agencies (30)	\$ -	\$ -	\$ -	See Expenditure Detail Tab # 4
540		Total Travel (40)	\$ -	\$ 500	\$ 500	See Expenditure Detail Tab # 4
550		Debt Service (50)	\$ 158,254	\$ 158,254	\$ (0)	See Expenditure Detail Tab # 4
550		Total - Contracted Services (50)	\$ 844,735	\$ 876,552	\$ 31,817	See Expenditure Detail Tab # 4
560		Total Supplies/Materials (60)	\$ 353,161	\$ 236,498	\$ (116,663)	See Expenditure Detail Tab # 4
570		Total Capital Outlay-Equipment (70)	\$ 237,159	\$ 221,225	\$ (15,934)	See Expenditure Detail Tab # 4
580		Total Capital Outlay-Property (80)	\$ -	\$ 146,281	\$ 146,281	See Expenditure Detail Tab # 4
		Total Expenditures - All Categories	\$ 3,150,952	\$ 3,232,330	\$ 81,378	
		Net Excess or (Deficit) for Year	\$ 154,788	\$ 119,792	\$ (34,996)	
		FSF Cash Balance Projected at 6/30/12	\$ 154,788	\$ 119,792	\$ (34,996)	
		Contingency Reserve (2%)	\$ (53,357)	\$ (53,447)	\$ (91)	
		FSF Cash Balance Projected at 6/30/12 less required Contingency Reserve	\$ 101,432	\$ 66,345	\$ (35,087)	

Las Américas ASPIRA Academy Charter School
 Budgeted Vendor Expenditures - Cash Basis
 FY 2012 REVISED Budget - December 12, 2011

Account Category	Account Code	Description	Subtotals	Preliminary Budget FY12 9/19/11	Final Budget FY12 12/12/2011	Difference	Funding Source/Notes
510	Various	Salary - All Employees		\$ 1,052,526	\$ 1,125,060	\$ 72,534	Title 1 \$38,334.74, IDEA \$25,000
510	51101	Substitute Teachers		\$ 24,000	\$ 24,000	\$ -	
		Total Salaries/Other (510)		\$ 1,076,526	\$ 1,149,060	\$ 72,534	
520	52001	Pensions/Employer Share (18.76%)		\$ 197,454	\$ 211,061	\$ 13,607	Title 1 \$7,191.60
520	52002	Health Insurance/Employer Share (\$8,611)		\$ 180,831	\$ 126,294	\$ (54,537)	Title 1 \$9,440.90 (Savings of 20 Employees calculated for 7 months or less)
520	52005	Workmen's Compensation (1.95%)		\$ 20,524	\$ 21,939	\$ 1,414	Title 1 \$747.53
520	52006	Social Security/Employer Share (6.2%)		\$ 65,257	\$ 69,754	\$ 4,497	Title 1 \$2,376.75
520	52009	Unemployment Insurance (0.17%)		\$ 1,789	\$ 1,913	\$ 123	Title 1 \$65.17
520	52016	Medicare/Employer Share (1.45%)		\$ 15,262	\$ 13,000	\$ (2,262)	Title 1 \$555.85
		Total Other Employment Costs (520)		\$ 481,117	\$ 443,960	\$ (37,156)	
530	55353	Grant Reversions		\$ -	\$ -	\$ -	
530	55371	Tuition Reimbursement		\$ -	\$ -	\$ -	
		Total Svcs To Clients & Agencies (530)		\$ -	\$ -	\$ -	
540	54005	Other travel - W/in State		\$ -	\$ 500	\$ 500	
540	54104	Lodging/Out-of State		\$ -	\$ -	\$ -	
		Total Travel (540)		\$ -	\$ 500	\$ 500	
Debt	55396	Loans		\$ 158,254	\$ 158,254	\$ (0)	
		FY10 ISDC Contracted Services	\$16,977				
		Young Conaway Stargatt & Taylor	\$5,316				
		Buck Simpers Architect	\$36,888				
		ASPIRA of Delaware	\$5,098				
		ASPIRA Association	\$30,000				
		Building Hope Repayment	\$61,725				
		ISDC Loan Guarantee	\$2,250				
		Total Debt Service (550)		\$ 158,254	\$ 158,254	\$ (0)	
550	55000	Other Prof Service-Instructional Staff		\$ 88,857	\$ 88,407	\$ (450)	Federal Start-up Funds \$15,200
		ISDC (HR/Accounting/Payroll/Financial Reporting)	\$36,000				
		Security Instruments Corp (Fire & Security Monitoring)	\$1,636				
		ServiceMaster - Custodial Services	\$18,851				
		ServiceMaster - Floor Waxing	\$6,000				
		Speech Therapy	\$5,000				
		Terminix (Extermination Services)	\$720				
		Other (TBD - Auditing Services)	\$5,000				
		ISDC (IT Support)	\$14,850				Federal Start-up Funds
		Educational Networks (Website Management)	\$350				Federal Start-up Funds
550	55020	Legal Services		\$ 5,143	\$ 5,143	\$ -	
550	55101	Postage		\$ 3,010	\$ 3,010	\$ -	
550	55125	Telephone Services		\$ 4,169	\$ 4,169	\$ -	Verizon Bill
550	55200	Water & Sewer		\$ -	\$ 7,000	\$ 7,000	
550	55203	Electricity & Heat		\$ 104,500	\$ 104,500	\$ -	
550	55452	Insurance (Bldg & Contents)		\$ 21,041	\$ 23,954	\$ 2,913	

Account Category	Account Code	Description	Subtotals	Preliminary Budget FY12 9/19/11	Final Budget FY12 12/12/2011	Difference	Funding Source/Notes
550	55400	Buses - pupil transportation in state		\$ 223,000	\$ 223,000	\$ -	
550	55400	Equipment Lease (Phones & Copiers)		\$ 12,084	\$ 10,280	\$ (1,804)	
550	55440	Building Rental		\$ 358,500	\$ 358,500	\$ -	
550	55110	Maintenance Contracts-all Office Equip		\$ -	\$ -	\$ -	
550	55692	Trash Removal - Sanitary Services		\$ 2,431	\$ 2,431	\$ -	
550	55600	Printing & Binding		\$ -	\$ 16,800	\$ 16,800	
550	55610	Advertising		\$ -	\$ -	\$ -	
550	55633	Applications & Permits		\$ -	\$ -	\$ -	
550	55631	Association Dues & Conference Fees		\$ -	\$ -	\$ -	
550	55647	Student Body Activity		\$ 2,000	\$ -	\$ (2,000)	Drug Free Schools
550	55667	Training		\$ 20,000	\$ 29,358	\$ 9,358	Title I \$5,000, Title II \$4,358.06, Federal Start-up \$20,000
		Total - Contracted Services (550)		\$ 844,735	\$ 876,552	\$ 31,817	
560	56000	Office Supplies		\$ 26,500	\$ 26,500	\$ -	Federal Start-up Funds
560	56011	Promotional Supplies		\$ -	\$ -	\$ -	
560	56111	Food - non-institutional		\$ 231,875	\$ 110,000	\$ (121,875)	
560	56141	Custodial Supplies		\$ 20,000	\$ 20,000	\$ -	Federal Start-up Funds
560	56150	Instructional Supplies (mag, manuals, audio, etc		\$ -	\$ 35,212	\$ 35,212	Title I \$7,700 & \$27,512
560	56157	Text Books/Library and Yearbooks		\$ 67,143	\$ 37,143	\$ (30,000)	Federal Start-up Funds
560	56128	Medical Supplies/Medicines/Health Aids		\$ 1,500	\$ 1,500	\$ -	Federal Start-up Funds
560	56220	Building Materials		\$ -	\$ -	\$ -	
560	56960	Athletic Supplies		\$ 6,143	\$ 6,143	\$ -	Federal Start-up Funds
		Total Supplies/Materials (560)		\$ 353,161	\$ 236,498	\$ (116,663)	
570	57010	Office & Computer Equip/Software		\$ 158,471	\$ 58,769	\$ (99,702)	
570	57020	Institutional Equipment		\$ 65,992	\$ 149,760	\$ 83,768	Federal Start-up Funds
570	57040	Audio Visual Equipment		\$ 12,696	\$ 12,696	\$ -	Federal Start-up Funds
570	57210	Custodial/Maint Equipment		\$ -	\$ -	\$ -	
570	57520	Recreational Equipment		\$ -	\$ -	\$ -	
		Total Capital Outlay-Equipment (570)		\$ 237,159	\$ 221,225	\$ (15,934)	
580	58100	Land Improvements		\$ -	\$ -	\$ -	
580	58300	Maj Bldg Alteration by Contract		\$ -	\$ 146,281	\$ 146,281	\$92,913.00 paid to Mattei + \$53,368 Tenant's Responsibility
		Total Capital Outlay-Property (580)		\$ -	\$ 146,281	\$ 146,281	
		Grand Totals - All Categories		\$ 3,150,952	\$ 3,232,330	\$ 81,378	

Las Americas ASPIRA Academy
STAFF RECRUITMENT FOR 2010/2011 SCHOOL YEAR

KINDERGARTEN											
#	Position	Status	Certification	Highest Degree	Yrs Exp.	Salary	Benefits (Y or N)	Cost of Benefits	OEC Rate	Fully Loaded Salary	Notes
1	1st-Lead Teacher (English Only)	FT	Pending (Sept. 2011)	A	2	\$33,162.30	Y	\$8,611.00	28.53%	\$51,234.50	STEP 3 WITH NO DEGREE
2	K-Lead Teacher (Spanish Only)	FT	YES (EARLY CHILDHOOD)	BA	7	\$33,212.70	Y	\$8,611.00	28.53%	\$51,299.28	VERIFY CERTIFICATION & YRS EXP; STEP 1 WITH BACHELORS
3	K-Lead Teacher (English Only)	FT	YES (K-6)	MA	11	\$57,103.20	Y	\$8,611.00	28.53%	\$82,005.74	
4	K-Lead Teacher (Spanish Only)	FT	YES (K-6)	MA	4	\$43,527.60	Y	\$8,611.00	28.53%	\$64,557.02	STEP 5 WITH MASTERS
5	K-Para (Bilingual)	FT	Pending (taking Para Pro-test by Aug. 2011)	HS	0	\$16,402.50	Y	\$8,611.00	28.53%	\$29,693.13	(Will need to take Para Pro-test through ETS and earn score of 459 or greater; otherwise, salary will be based on Monitoring Aide schedule)
SUBTOTAL										\$278,789.69	
1ST GRADE											
#	Position	Status	Certification	Highest Degree	Yrs Exp.	Salary	Benefits (Y or N)	Cost of Benefits	OEC Rate	Fully Loaded Salary	Notes
1	1st-Lead Teacher (English Only)	FT		BS	13	\$50,652.00	Y	\$8,611.00	28.53%	\$73,714.02	STEP 14 WITH BACHELORS
2	1st-Lead Teacher (Spanish Only)	FT		BS	7	\$42,654.60	Y	\$8,611.00	28.53%	\$63,434.96	STEP 8 WITH BACHELORS
SUBTOTAL										\$137,148.97	
2ND GRADE											
#	Position	Status	Certification	Highest Degree	Yrs Exp.	Salary	Benefits (Y or N)	Cost of Benefits	OEC Rate	Fully Loaded Salary	Notes
1	2nd-Lead Teacher	FT	PENDING (HAS CERTIFICATION IN NJ; K-6)	BA	4	\$33,212.70	Y	\$8,611.00	28.53%	\$51,299.28	STEP 1 WITH BACHELORS
2	2nd-Lead Teacher	FT	YES	BA	6	\$42,654.60	Y	\$8,611.00	28.53%	\$63,434.96	STEP 8 WITH BACHELORS
SUBTOTAL										\$114,734.24	
3RD GRADE											
#	Position	Status	Certification	Highest Degree	Yrs Exp.	Salary	Benefits (Y or N)	Cost of Benefits	OEC Rate	Fully Loaded Salary	Notes
1	3rd-Lead Teacher	FT	YES (K-4)	BA	12	\$48,861.00	Y	\$8,611.00	28.53%	\$71,412.04	STEP 12 WITH BACHELORS
2	3rd-Lead Teacher	FT	PENDING	BA	0	\$33,212.70	Y	\$8,611.00	28.53%	\$51,299.28	STEP 1 WITH BACHELORS
SUBTOTAL										\$122,711.33	
4TH GRADE											
#	Position	Status	Certification	Highest Degree	Yrs Exp.	Salary	Benefits (Y or N)	Cost of Benefits	OEC Rate	Fully Loaded Salary	Notes
1	4th-Lead Teacher	FT	YES (K-6)	BA	1	\$34,580.70	Y	\$8,611.00	28.53%	\$53,057.57	STEP 3 WITH BACHELORS
2	4th-Lead Teacher	FT	YES	BA	10	\$57,103.20	Y	\$8,611.00	28.53%	\$82,005.74	STEP 11 WITH MASTERS PLUS 15
SUBTOTAL										\$135,063.32	
5TH GRADE											
#	Position	Status	Certification	Highest Degree	Yrs Exp.	Salary	Benefits (Y or N)	Cost of Benefits	OEC Rate	Fully Loaded Salary	Notes
1	5th-Lead Teacher	FT	YES (K-6)	MA	4	\$43,527.60	Y	\$8,611.00	28.53%	\$64,557.02	STEP 5 WITH MASTERS
SUBTOTAL										\$64,557.02	
SPECIALTY STAFF											
#	Position	Status	Certification	Highest Degree	Yrs Exp.	Salary	Benefits (Y or N)	Cost of Benefits	OEC Rate	Fully Loaded Salary	Notes
1	ELL/RTI Teacher	FT		BA	5	\$42,654.60	Y	\$8,611.00	28.53%	\$63,434.96	STEP 6 WITH MASTERS PLUS 30 BASED ON EXPERIENCE AND CREDITS
2	Paraprofessional	FT	HQ based on degree in DE also	A	2	\$19,365.30	N	\$0.00	28.53%	\$24,890.22	STEP 3 AS INSTRUCTIONAL AIDE
3	Paraprofessional	FT	will be taking para-test to earn HQ status	none	0	\$10,513.13	Y	\$8,611.00	28.53%	\$22,123.53	STEP 1 AS MONITORING AIDE; SALARY BASED ON 75% OF FT PERSON
4	Spanish & Media Specialist	FT	YES	BA	0	\$33,212.70	Y	\$8,611.00	28.53%	\$51,299.28	STEP 1 WITH BACHELORS
5	Art & MUSIC	FT	ARTC	BA	0	\$36,712.70	Y	\$8,611.00	28.53%	\$55,797.83	STEP 1 WITH BACHELORS PLUS \$3,500 FOR DUAL RESPONSIBILITIES
6	Band & Choral	PT	YES (Music K-12)	BA	1	\$6,779.52	N	\$0.00	28.53%	\$8,713.72	NCS; WORKS AT LA44 1 DAY/WEEK AND 4 DAYS/WEEK AT NCS; LA44 SALARY BASED ON 20% OF SALARY
7	PE/Health	PT	ARTC	BA	0	\$16,606.35	N	\$0.00	28.53%	\$21,344.14	PT POSITION; USED HALF OF STEP 1 WITH BACHELORS SALARY AMOUNT
8	Computer/Business	FT	ARTC	MA	0	\$38,316.60	Y	\$8,611.00	28.53%	\$57,859.33	STEP 1 WITH MASTERS
9	Special Education/RTI/ELL	FT	PENDING (BY DEC 2011)	BA	0	\$36,000.00	Y	\$8,611.00	28.53%	\$54,881.80	STEP 1 WITH BACHELORS PLUS 30
SUBTOTAL										\$360,344.80	
ADMINISTRATION/SUPPORT											
#	Position	Status	Certification	Highest Degree	Yrs Exp.	Salary	Benefits (Y or N)	Cost of Benefits	OEC Rate	Fully Loaded Salary	Notes
1	HOS	FT	YES	MA	5	\$85,000.00	N	\$0.00	28.53%	\$109,250.50	SALARY BASED ON BOARD DISCRETION
2	Admin. Asst.	FT	N/A	HS	4	\$30,255.30	Y	\$8,611.00	28.53%	\$47,498.14	STEP 6 ON EXECUTIVE SECRETARY SALARY SCHEDULE
3	Business Mgr	FT	N/A	BS		\$72,000.00	N	\$0.00	28.53%	\$92,541.60	SALARY BASED ON HOS DISCRETION
4	Nurse	FT	YES	BS	23	\$53,788.50	Y	\$8,611.00	28.53%	\$77,745.36	STEP 21 WITH BACHELORS PLUS \$500 FOR 21ST STEP
5	Counselor & Lead Spanish Teacher	FT	TEACHER PENDING FOR	MA	5	\$48,771.80	Y	\$8,611.00	28.53%	\$71,297.39	STEP 6 WITH MASTERS PLUS \$3,500 EPER FOR DUAL RESPONSIBILITIES
6	Nutrition & Facilities Coordinator	FT	N/A	A	0	\$25,215.84	N	\$0.00	28.53%	\$32,409.92	STEP 5 FOR GENERAL WORKER PER CHILD NUTRITION SCHEDULE
SUBTOTAL										\$430,742.91	
TOTAL WITH ALL POSITIONS LISTED =										\$1,644,092.28	27 FTE; 2 PT = 28 FTE (Allocated 25.82 FTE)
			TOTALS			\$1,125,059.74	23	\$198,053.00			